



State of Connecticut, Department of Revenue Services
June 2023 Preliminary Monthly Comparative Statement of Tax Revenue (Revised)
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	Revised * June 2023 Preliminary	June 2022 Preliminary	Increase or Decrease	Percentage Change
Withholding	\$661,249,484.70	\$645,270,155.06	\$15,979,329.64	2.5%
Estimates and Finals	260,652,731.99	360,209,367.04	(99,556,635.05)	-27.6%
Total Income Taxes	921,902,216.69	1,005,479,522.10	(83,577,305.41)	-8.3%
Sales and Use	526,250,295.22	513,937,658.02	12,312,637.20	2.4%
Room Occupancy	14,384,020.29	14,689,892.81	(305,872.52)	-2.1%
Total Sales & Use Tax	540,634,315.51	528,627,550.83	12,006,764.68	2.3%
Corporation Business	343,630,529.40	340,047,631.83	3,582,897.57	1.1%
Pass-Through Entity	248,799,517.42	295,717,438.63	(46,917,921.21)	-15.9%
Unrelated Business Income	420,377.54	716,026.79	(295,649.25)	-41.3%
Total Corporation Taxes	592,850,424.36	636,481,097.25	(43,630,672.89)	-6.9%
Cable, Satellite and Video	198.20	0.00	198.20	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	94,240.79	0.00	94,240.79	
Railroads	104.40	52,122.00	(52,017.60)	-99.8%
Total Public Service Corps.	94,543.39	52,122.00	42,421.39	81.4%
Estate and Gift	29,694,817.47	24,232,192.15	5,462,625.32	22.5%
Domestic	14,859,468.54	6,174,643.00	8,684,825.54	140.7%
Foreign	55,265,116.83	35,892,185.26	19,372,931.57	54.0%
Health Care Centers	983,154.00	99,932.00	883,222.00	
Nonadmitted / Unauthorized / Captive Insurers	3,696.00	15,080.00	(11,384.00)	-100.0%
Total Insurance Taxes	71,111,435.37	42,181,840.26	28,929,595.11	68.6%
Alcoholic Beverages	7,347,599.59	6,953,534.13	394,065.46	5.7%
Cigarette	23,358,701.37	23,930,851.33	(572,149.96)	-2.4%
Electronic Cigarette Products	515,377.72	517,956.60	(2,578.88)	-0.5%
Tobacco Products	1,429,560.83	1,624,193.01	(194,632.18)	-12.0%
Total Cigarette Taxes	25,303,639.92	26,073,000.94	(769,361.02)	-3.0%
Controlling Interest Transfer	2,490,623.72	1,308,996.11	1,181,627.61	90.3%
Real Estate Conveyance	24,048,265.34	26,922,930.07	(2,874,664.73)	-10.7%
Real Estate Conveyance	26,538,889.06	28,231,926.18	(1,693,037.12)	-6.0%
Petroleum Gross Earnings	487,443.28	417,554.53	69,888.75	16.7%
(a) Admissions & Dues and TNC Fee	3,079,700.00	3,621,171.01	(541,471.01)	-15.0%
Dry Cleaners	8,592.85	5,034.53	3,558.32	70.7%
Occupational	143,420.34	667,991.10	(524,570.76)	-78.5%
Rental Surcharge	2,120.26	1,190.00	930.26	78.2%
Solid Waste	108,612.41	819,027.00	(710,414.59)	-86.7%
Tourism Tax	413,196.00	360,677.22	52,518.78	14.6%
Controlled Substances	0.00	0.00	0.00	
Prepaid Wireless E-9-1-1 Fee	199,609.42	204,042.13	(4,432.71)	-2.2%
Cannabis Tax	1,632,534.34	0.00	1,632,534.34	
Paid Preparer Fee	448.92	650.00	(201.08)	-30.9%
Repealed Taxes	(9,092.48)	487,355.39	(496,447.87)	-101.9%
Total Miscellaneous Taxes	2,499,442.06	2,545,967.37	(46,525.31)	-1.8%
Nursing Home User Fee	590,735.55	119,434.84	471,300.71	394.6%
Hospitals	572,504.00	0.00	572,504.00	
Intermediate Care Facility	829,412.00	1,071,257.00	(241,845.00)	-22.6%
Ambulatory Surgical Center	0.00	0.00	0.00	
Total Healthcare Taxes	1,992,651.55	1,190,691.84	801,959.71	67.4%
Gasoline	31,637,166.25	(475,041.00)	32,112,207.25	
Special Fuel	12,188,065.31	9,867,464.92	2,320,600.39	23.5%
Motor Carrier	1,123,599.38	929,093.95	194,505.43	20.9%
Highway Use Fee	5,653,532.29	0.00	5,653,532.29	
Total Motor Fuel Taxes	50,602,363.23	10,321,517.87	40,280,845.36	390.3%
Licenses	189,538.93	215,311.50	(25,772.57)	-12.0%
Beverage Container Deposit	1,857,310.80	1,554,607.45	302,703.35	19.5%
Totals	\$2,276,186,331.21	\$2,318,179,607.41	(\$41,993,276.20)	-1.8%

* Revised November 21, 2023

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
June 2023 Preliminary Monthly Comparative Statement of Tax Revenue (Revised)
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Revised * Preliminary YTD FY 2022-2023	Preliminary YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$7,613,227,587.97	\$7,135,434,915.45	\$477,792,672.52	6.7%
Estimates and Finals	2,878,434,812.03	4,191,933,536.12	(1,313,498,724.09)	-31.3%
Total Income Taxes	10,491,662,400.00	11,327,368,451.57	(835,706,051.57)	-7.4%
Sales and Use	5,477,744,399.12	5,244,542,895.64	233,201,503.48	4.4%
Room Occupancy	137,556,387.45	119,307,841.45	18,248,546.00	15.3%
Total Sales & Use Tax	5,615,300,786.57	5,363,850,737.09	251,450,049.48	4.7%
Corporation Business	1,469,430,149.89	1,361,139,504.56	108,290,645.33	8.0%
Pass-Through Entity	2,024,809,419.87	2,281,428,032.34	(256,618,612.47)	-11.2%
Unrelated Business Income	5,032,296.83	3,407,580.93	1,624,715.90	47.7%
Total Corporation Taxes	3,499,271,866.59	3,645,975,117.83	(146,703,251.24)	-4.0%
Cable, Satellite and Video	37,086,842.00	28,660,339.85	8,426,502.15	29.4%
PEG Account	2,825,521.73	2,690,191.16	135,330.57	5.0%
Electric & Power	139,660,364.40	136,050,003.93	3,610,360.47	2.7%
Gas Companies	74,564,540.02	75,740,266.84	(1,175,726.82)	-1.6%
Railroads	474,393.40	569,939.20	(95,545.80)	-16.8%
Total Public Service Corps.	254,611,661.55	243,710,740.98	10,900,920.57	4.5%
Estate and Gift	218,354,438.49	220,117,131.89	(1,762,693.40)	-0.8%
Domestic	47,897,022.22	29,487,263.10	18,409,759.12	62.4%
Foreign	192,717,482.35	163,866,265.61	28,851,216.74	17.6%
Health Care Centers	3,401,205.59	2,135,168.56	1,266,037.03	59.3%
Nonadmitted / Unauthorized / Captive Insurers	10,288,462.48	9,212,642.86	1,075,819.62	11.7%
Total Insurance Taxes	254,304,172.64	204,701,340.13	49,602,832.51	24.2%
Alcoholic Beverages	73,381,133.94	71,157,820.21	2,223,313.73	3.1%
Cigarette	248,260,150.12	279,280,437.91	(31,020,287.79)	-11.1%
Electronic Cigarette Products	5,792,617.69	5,555,747.01	236,870.68	4.3%
Tobacco Products	17,894,887.20	19,990,136.21	(2,095,249.01)	-10.5%
Total Cigarette Taxes	271,947,655.01	304,826,321.13	(32,878,666.12)	-10.8%
Controlling Interest Transfer	9,595,329.20	15,604,330.78	(6,009,001.58)	-38.5%
Real Estate Conveyance	243,772,688.52	319,391,782.42	(75,619,093.90)	-23.7%
Real Estate Conveyance	253,368,017.72	334,996,113.20	(81,628,095.48)	-24.4%
Petroleum Gross Earnings	297,415,420.91	280,118,149.64	17,297,271.27	6.2%
(a) Admissions & Dues and TNC Fee	45,959,625.02	44,945,636.08	1,013,988.94	2.3%
Dry Cleaners	542,983.99	503,406.06	39,577.93	7.9%
Occupational	9,322,120.96	11,912,450.09	(2,590,329.13)	-21.7%
Rental Surcharge	453,286.85	300,466.08	152,820.77	50.9%
Solid Waste	4,165,274.45	5,152,102.62	(986,828.17)	-19.2%
Tourism Tax	4,630,454.40	4,304,899.09	325,555.31	7.6%
Controlled Substances	916.22	12,008.16	(11,091.94)	-92.4%
Prepaid Wireless E-9-1-1 Fee	2,976,380.56	2,886,628.60	89,751.96	3.1%
Cannabis Tax	4,675,641.70	0.00	4,675,641.70	
Paid Preparer Fee	92,158.97	69,537.74	22,621.23	32.5%
Repealed Taxes	(6,641,885.22)	1,660,274.20	(8,302,159.42)	
Total Miscellaneous Taxes	20,217,332.88	26,801,772.64	(6,584,439.76)	-24.6%
Nursing Home User Fee	76,229,625.93	74,647,800.90	1,581,825.03	2.1%
Hospitals	595,288,298.22	628,263,938.00	(32,975,639.78)	-5.2%
Intermediate Care Facility	5,666,688.00	5,446,894.46	219,793.54	4.0%
Ambulatory Surgical Center	0.00	16,525,288.20	(16,525,288.20)	-100.0%
Total Healthcare Taxes	677,184,612.15	724,883,921.56	(47,699,309.41)	-6.6%
Gasoline	88,703,313.68	267,095,821.66	(178,392,507.98)	-66.8%
Special Fuel	123,344,624.19	103,529,065.61	19,815,558.58	19.1%
Motor Carrier	9,566,952.57	8,258,486.14	1,308,466.43	15.8%
Highway Use Fee	23,527,624.29	0.00	23,527,624.29	
Total Motor Fuel Taxes	245,142,514.73	378,883,373.41	(133,740,858.68)	-35.3%
Licenses	3,500,881.74	3,544,544.56	(43,662.82)	-1.2%
Beverage Container Deposit	38,234,237.85	36,634,738.67	1,599,499.18	4.4%
Totals	\$22,259,856,757.79	\$23,212,515,910.59	(\$952,659,152.80)	-4.1%

* Revised November 21, 2023

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
June 2023 Preliminary Monthly Comparative Statement of Tax Revenue (Revised)
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	June 2023	June 2022	Increase or Decrease	Percentage Change
Withholding	\$1,693,862.35	\$1,060,152.74	633,709.61	59.8%
Income Tax	42,529,928.14	39,532,227.45	2,997,700.69	7.6%
Sales and Use	2,280,588.67	9,458,076.32	(7,177,487.65)	-75.9%
Room Occupancy	24,284.15	62,182.98	(37,898.83)	-60.9%
Business Entity	23,449.74	113.77	23,335.97	
Corporation Business	4,643,524.65	1,165,498.64	3,478,026.01	298.4%
R & D Credit Buybacks	0.00	19,573.00	(19,573.00)	-100.0%
Pass-Through Entity	6,055,643.98	4,119,457.25	1,936,186.73	47.0%
Unrelated Business	730.43	20,998.36	(20,267.93)	-96.5%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	857,985.30	1,735,922.35	(877,937.05)	-50.6%
Domestic Insurance	75,852.31	0.00	75,852.31	
Foreign Insurance	191,637.89	66,515.24	125,122.65	188.1%
Health Care Centers	81,448.05	0.00	81,448.05	
Nonadmitted Insurance	(594.00)	0.00	(594.00)	
Alcoholic Beverages	14,408.26	453.44	13,954.82	
Cigarette	26,568.00	78,300.00	(51,732.00)	-66.1%
Electronic Cigarette Products	49.68	0.00	49.68	
Tobacco Products	10,770.23	6,505.35	4,264.88	65.6%
Controlling Interest	44,866.63	217,856.01	(172,989.38)	-79.4%
Real Estate Conveyance	136,253.01	1,249,978.47	(1,113,725.46)	-89.1%
Petroleum Gross Earnings	74,762.13	(2,320.00)	77,082.13	
Admissions & Dues	3,735.82	2,229.08	1,506.74	67.6%
Dry Cleaners	235.00	237.00	(2.00)	-0.8%
Occupational	57,600.20	16,876.26	40,723.94	241.3%
Pre-Paid Wireless	1,325.43	520.27	805.16	154.8%
Nursing Home User Fee	83,298.32	0.00	83,298.32	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	13,242.72	0.00	13,242.72	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	567,141.00	840,412.32	(273,271.32)	-32.5%
Special Fuel	886.00	3,987.79	(3,101.79)	-77.8%
Motor Carrier	50,680.16	13,579.62	37,100.54	273.2%
Highway Use Fee	35,676.31	0.00	35,676.31	
Beverage Containers	0.00	0.00	0.00	
Miscellaneous	1,230.00	1,060.00	170.00	16.0%
Totals	\$59,581,070.56	\$59,670,393.71	(\$89,323.15)	-0.1%

	June 2023	June 2022	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,276,186,331.21	\$2,318,179,607.41	-\$41,993,276.20	-1.8%
Refunds of Tax Revenue	59,581,070.56	59,670,393.71	-89,323.15	-0.1%
Net Revenue	\$2,216,605,260.65	\$2,258,509,213.70	(\$41,903,953.05)	-1.9%

State of Connecticut, Department of Revenue Services
June 2023 Preliminary Monthly Comparative Statement of Tax Revenue (Revised)
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$27,678,361.37	\$27,224,274.63	\$454,086.74	1.7%
Income Tax	1,618,558,632.09	1,438,879,680.13	179,678,951.96	12.5%
Sales and Use	28,152,934.71	51,130,008.01	(22,977,073.30)	-44.9%
Room Occupancy	191,405.79	399,792.24	(208,386.45)	-52.1%
Business Entity	3,053,210.82	445,522.33	2,607,688.49	585.3%
Corporation Business	129,918,479.21	151,379,621.51	(21,461,142.30)	-14.2%
R & D Credit Buybacks	6,061,233.00	5,755,601.56	305,631.44	5.3%
Pass-Through Entity	139,701,810.08	99,936,650.88	39,765,159.20	39.8%
Unrelated Business	884,603.48	910,062.72	(25,459.24)	-2.8%
Cable, Satellite and Video	7,768,542.03	2,145.89	7,766,396.14	
PEG Account	10,918.81	0.00	10,918.81	
Electric & Power	243,418.54	100,074.44	143,344.10	143.2%
Gas Companies	77,410.90	128,099.52	(50,688.62)	-39.6%
Estate and Gift	24,723,154.99	20,707,774.60	4,015,380.39	19.4%
Domestic Insurance	1,599,296.92	1,790,188.68	(190,891.76)	-10.7%
Foreign Insurance	8,252,407.53	11,734,922.36	(3,482,514.83)	-29.7%
Health Care Centers	82,578.85	16,749.84	65,829.01	393.0%
Nonadmitted Insurance	20,073.89	45,821.71	(25,747.82)	-56.2%
Alcoholic Beverages	223,817.87	34,636.77	189,181.10	546.2%
Cigarette	440,800.30	759,627.81	(318,827.51)	-42.0%
Electronic Cigarette Products	480,995.05	11,365.89	469,629.16	4131.9%
Tobacco Products	342,236.76	391,490.87	(49,254.11)	-12.6%
Controlling Interest	918,979.84	1,449,541.68	(530,561.84)	-36.6%
Real Estate Conveyance	2,353,417.89	4,608,301.68	(2,254,883.79)	-48.9%
Petroleum Gross Earnings	2,728,069.53	11,140,381.22	(8,412,311.69)	-75.5%
Admissions & Dues	163,571.17	340,752.98	(177,181.81)	-52.0%
Dry Cleaners	3,207.95	9,358.24	(6,150.29)	-65.7%
Occupational	473,930.07	350,807.96	123,122.11	35.1%
Pre-Paid Wireless	13,788.60	14,020.99	(232.39)	-1.7%
Nursing Home User Fee	423,811.53	48,283.65	375,527.88	777.8%
Hospitals	2.00	805,259.00	(805,257.00)	-100.0%
Intermediate Care Facility	44,785.92	(1,725.04)	46,510.96	-2696.2%
Ambulatory Surgical Center	5,958.26	11,047.63	(5,089.37)	-46.1%
Gasoline	4,421,466.36	3,606,729.35	814,737.01	22.6%
Special Fuel	289,072.76	419,889.57	(130,816.81)	-31.2%
Motor Carrier	1,361,237.89	1,077,523.22	283,714.67	26.3%
Highway Use Fee	107,675.75	0.00	107,675.75	
Beverage Containers	1,316,113.08	325,267.20	990,845.88	304.6%
Miscellaneous	93,191.68	83,789.89	9,401.79	11.2%
Totals	\$2,013,184,603.27	\$1,836,073,341.61	\$177,111,261.66	9.6%

	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Total Revenue Collected	22,259,856,757.79	23,212,515,910.59	-952,659,152.80	-4.1%
Refunds of Tax Revenue	2,013,184,603.27	1,836,073,341.61	177,111,261.66	9.6%
Net Revenue	\$20,246,672,154.52	\$21,376,442,568.98	(\$1,129,770,414.46)	-5.3%