



**State of Connecticut, Department of Revenue Services**  
**January 2023 Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Current Month Revenue Comparison - Page 1 of 4**

Type of Revenue	January 2023	January 2022	Increase or Decrease	Percentage Change
Withholding	\$768,025,004.41	\$754,232,949.35	\$13,792,055.06	1.8%
Estimates and Finals	474,982,168.75	635,937,293.13	(160,955,124.38)	-25.3%
<b>Total Income Taxes</b>	<b>1,243,007,173.16</b>	<b>1,390,170,242.48</b>	<b>(147,163,069.32)</b>	<b>-10.6%</b>
(a) Sales and Use	678,290,043.46	696,735,794.89	(18,445,751.43)	-2.6%
(a) Room Occupancy	11,070,499.96	9,534,438.01	1,536,061.95	16.1%
<b>Total Sales &amp; Use Tax</b>	<b>689,360,543.42</b>	<b>706,270,232.90</b>	<b>(16,909,689.48)</b>	<b>-2.4%</b>
Corporation Business	53,611,124.63	53,097,200.93	513,923.70	1.0%
Pass-Through Entity	292,100,007.03	363,914,750.72	(71,814,743.69)	-19.7%
Unrelated Business Income	(48,125.77)	(39,345.64)	(8,780.13)	
<b>Total Corporation Taxes</b>	<b>345,663,005.89</b>	<b>416,972,606.01</b>	<b>(71,309,600.12)</b>	<b>-17.1%</b>
(a) Cable, Satellite and Video	8,149,253.69	7,662,529.60	486,724.09	6.4%
(a) PEG Account	981,282.62	1,010,877.80	(29,595.18)	-2.9%
(a) Electric & Power	23,431,276.00	21,864,288.00	1,566,988.00	7.2%
(a) Gas Companies	10,545,967.84	13,809,256.53	(3,263,288.69)	-23.6%
Railroads	0.00	0.00	0.00	
<b>Total Public Service Corps.</b>	<b>43,107,780.15</b>	<b>44,346,951.93</b>	<b>(1,239,171.78)</b>	<b>-2.8%</b>
<b>Estate and Gift</b>	<b>11,291,194.78</b>	<b>12,668,958.57</b>	<b>(1,377,763.79)</b>	<b>-10.9%</b>
Domestic	1,150,025.00	771,300.00	378,725.00	49.1%
Foreign	610,037.31	1,294,873.58	(684,836.27)	-52.9%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted / Unauthorized / Captive Insurers	15,704.43	260,876.43	(245,172.00)	-100.0%
<b>Total Insurance Taxes</b>	<b>1,775,766.74</b>	<b>2,327,050.01</b>	<b>(551,283.27)</b>	<b>-23.7%</b>
(a) <b>Alcoholic Beverages</b>	<b>10,029,240.23</b>	<b>6,947,424.73</b>	<b>3,081,815.50</b>	<b>44.4%</b>
Cigarette	22,635,210.37	22,012,494.44	622,715.93	2.8%
Electronic Cigarette Products	571,595.48	571,875.27	(279.79)	0.0%
Tobacco Products	1,608,163.91	1,471,409.90	136,754.01	9.3%
<b>Total Cigarette Taxes</b>	<b>24,814,969.76</b>	<b>24,055,779.61</b>	<b>759,190.15</b>	<b>3.2%</b>
Controlling Interest Transfer	3,186,506.73	2,338,056.32	848,450.41	36.3%
Real Estate Conveyance	20,783,425.29	22,130,327.87	(1,346,902.58)	-6.1%
<b>Real Estate Conveyance</b>	<b>23,969,932.02</b>	<b>24,468,384.19</b>	<b>(498,452.17)</b>	<b>-2.0%</b>
(a) <b>Petroleum Gross Earnings</b>	<b>103,560,592.55</b>	<b>94,863,569.67</b>	<b>8,697,022.88</b>	<b>9.2%</b>
(a, b) <b>Admissions &amp; Dues and TNC Fee</b>	<b>5,746,983.93</b>	<b>5,491,511.20</b>	<b>255,472.73</b>	<b>4.7%</b>
(a) Dry Cleaners	115,507.78	109,274.71	6,233.07	5.7%
Occupational	4,370,429.87	5,555,126.65	(1,184,696.78)	-21.3%
Rental Surcharge	1,224.00	21,820.00	(20,596.00)	-94.4%
(a) Solid Waste	95,916.42	377,996.41	(282,079.99)	-74.6%
(a) Tourism Tax	381,740.00	381,648.00	92.00	0.0%
Controlled Substances	0.00	1,938.49	(1,938.49)	-100.0%
(a) Prepaid Wireless E-9-1-1 Fee	304,651.97	292,115.00	12,536.97	4.3%
Paid Preparer Fee	18,603.73	24,326.33	(5,722.60)	-23.5%
Repealed Taxes	3,497,864.93	386,322.05	3,111,542.88	805.4%
<b>Total Miscellaneous Taxes</b>	<b>8,785,938.70</b>	<b>7,150,567.64</b>	<b>1,635,371.06</b>	<b>22.9%</b>
(a) Nursing Home User Fee	18,432,259.30	17,049,752.13	1,382,507.17	8.1%
(a) Hospitals	197,477,686.00	212,560,959.00	(15,083,273.00)	-7.1%
(a) Intermediate Care Facility	911,660.00	773,800.76	137,859.24	17.8%
(c) Ambulatory Surgical Center	0.00	5,104,997.20	(5,104,997.20)	-100.0%
<b>Total Healthcare Taxes</b>	<b>216,821,605.30</b>	<b>235,489,509.09</b>	<b>(18,667,903.79)</b>	<b>-7.9%</b>
Gasoline	176,081.64	30,055,607.10	(29,879,525.46)	-99.4%
Special Fuel	10,893,739.26	9,490,971.08	1,402,768.18	14.8%
Motor Carrier	898,493.88	761,333.17	137,160.71	18.0%
Highway Use Fee	12,994.38	0.00	12,994.38	
<b>Total Motor Fuel Taxes</b>	<b>11,981,309.16</b>	<b>40,307,911.35</b>	<b>(28,326,602.19)</b>	<b>-70.3%</b>
(a) <b>Licenses</b>	<b>215,046.55</b>	<b>221,702.84</b>	<b>(6,656.29)</b>	<b>-3.0%</b>
(a) <b>Beverage Container Deposit</b>	<b>10,738,319.06</b>	<b>10,523,302.02</b>	<b>215,017.04</b>	<b>2.0%</b>
<b>Totals</b>	<b>\$2,750,869,401.40</b>	<b>\$3,022,275,704.24</b>	<b>(\$271,406,302.84)</b>	<b>-9.0%</b>

- (a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of December 31, 2022 were impacted by these due date changes.
- (b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee
- (c) Ambulatory Surgical Centers Tax was sunset effective July 1, 2022



**State of Connecticut, Department of Revenue Services**  
**January 2023 Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Fiscal Year to Date Revenue Comparison - Page 2 of 4**

Type of Revenue	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$3,871,418,748.12	\$3,660,487,787.43	\$210,930,960.69	5.8%
Estimates and Finals	1,190,469,829.49	1,305,814,647.82	(115,344,818.33)	-8.8%
<b>Total Income Taxes</b>	<b>5,061,888,577.61</b>	<b>4,966,302,435.25</b>	<b>95,586,142.36</b>	<b>1.9%</b>
(a) Sales and Use	3,059,297,556.60	2,927,826,295.49	131,471,261.11	4.5%
(a) Room Occupancy	81,594,870.22	69,813,671.52	11,781,198.70	16.9%
<b>Total Sales &amp; Use Tax</b>	<b>3,140,892,426.82</b>	<b>2,997,639,967.01</b>	<b>143,252,459.81</b>	<b>4.8%</b>
Corporation Business	571,359,417.74	508,989,240.59	62,370,177.15	12.3%
Pass-Through Entity	1,044,973,165.54	1,141,494,461.55	(96,521,296.01)	-8.5%
Unrelated Business Income	2,813,818.63	1,191,444.02	1,622,374.61	136.2%
<b>Total Corporation Taxes</b>	<b>1,619,146,401.91</b>	<b>1,651,755,146.16</b>	<b>(32,528,744.25)</b>	<b>-2.0%</b>
(a) Cable, Satellite and Video	23,789,760.69	17,535,099.51	6,254,661.18	35.7%
(a) PEG Account	2,726,026.62	2,201,500.93	524,525.69	23.8%
(a) Electric & Power	80,713,280.40	81,086,534.00	(373,253.60)	-0.5%
(a) Gas Companies	29,785,619.39	30,905,959.18	(1,120,339.79)	-3.6%
Railroads	472,187.20	515,781.20	(43,594.00)	-8.5%
<b>Total Public Service Corps.</b>	<b>137,486,874.30</b>	<b>132,244,874.82</b>	<b>5,241,999.48</b>	<b>4.0%</b>
<b>Estate and Gift</b>	<b>134,068,754.09</b>	<b>98,897,330.48</b>	<b>35,171,423.61</b>	<b>35.6%</b>
Domestic	10,071,303.81	8,015,954.77	2,055,349.04	25.6%
Foreign	60,975,332.50	50,840,332.23	10,135,000.27	19.9%
Health Care Centers	1,135,978.14	1,632,376.56	(496,398.42)	-30.4%
Nonadmitted / Unauthorized / Captive Insurers	2,015,443.15	1,471,924.07	543,519.08	36.9%
<b>Total Insurance Taxes</b>	<b>74,198,057.60</b>	<b>61,960,587.63</b>	<b>12,237,469.97</b>	<b>19.8%</b>
(a) <b>Alcoholic Beverages</b>	<b>40,474,865.58</b>	<b>41,483,324.61</b>	<b>(1,008,459.03)</b>	<b>-2.4%</b>
Cigarette	144,881,683.35	164,292,024.47	(19,410,341.12)	-11.8%
Electronic Cigarette Products	3,342,857.68	3,063,338.15	279,519.53	9.1%
Tobacco Products	11,183,469.46	12,056,737.14	(873,267.68)	-7.2%
<b>Total Cigarette Taxes</b>	<b>159,408,010.49</b>	<b>179,412,099.76</b>	<b>(20,004,089.27)</b>	<b>-11.1%</b>
Controlling Interest Transfer	5,885,130.25	5,624,160.30	260,969.95	4.6%
Real Estate Conveyance	154,085,511.20	181,108,598.24	(27,023,087.04)	-14.9%
<b>Real Estate Conveyance</b>	<b>159,970,641.45</b>	<b>186,732,758.54</b>	<b>(26,762,117.09)</b>	<b>-14.3%</b>
(a) <b>Petroleum Gross Earnings</b>	<b>209,853,209.65</b>	<b>185,933,054.07</b>	<b>23,920,155.58</b>	<b>12.9%</b>
(a, b) <b>Admissions &amp; Dues and TNC Fee</b>	<b>24,092,305.76</b>	<b>23,072,551.80</b>	<b>1,019,753.96</b>	<b>4.4%</b>
(a) Dry Cleaners	392,769.94	337,493.06	55,276.88	16.4%
Occupational	7,242,314.15	9,501,258.18	(2,258,944.03)	-23.8%
Rental Surcharge	62,363.52	19,203.99	43,159.53	224.7%
(a) Solid Waste	4,185,941.06	2,061,511.12	2,124,429.94	103.1%
(a) Tourism Tax	2,824,736.40	2,731,945.50	92,790.90	3.4%
Controlled Substances	916.22	6,250.31	(5,334.09)	-85.3%
(a) Prepaid Wireless E-9-1-1 Fee	1,881,415.04	1,676,961.39	204,453.65	12.2%
Paid Preparer Fee	78,649.89	51,354.78	27,295.11	53.2%
Repealed Taxes	(3,091,637.81)	(4,215,394.05)	1,123,756.24	
<b>Total Miscellaneous Taxes</b>	<b>13,577,468.41</b>	<b>12,170,584.28</b>	<b>1,406,884.13</b>	<b>11.6%</b>
(a) Nursing Home User Fee	46,590,161.31	45,361,346.66	1,228,814.65	2.7%
(a) Hospitals	395,055,606.41	425,251,107.00	(30,195,500.59)	-7.1%
(a) Intermediate Care Facility	2,911,194.00	2,170,514.76	740,679.24	34.1%
(c) Ambulatory Surgical Center	0.00	9,205,676.20	(9,205,676.20)	-100.0%
<b>Total Healthcare Taxes</b>	<b>444,556,961.72</b>	<b>481,988,644.62</b>	<b>(37,431,682.90)</b>	<b>-7.8%</b>
Gasoline	19,357.83	184,328,132.97	(184,308,775.14)	-100.0%
Special Fuel	68,567,972.01	57,828,618.51	10,739,353.50	18.6%
Motor Carrier	5,414,991.39	4,801,502.19	613,489.20	12.8%
Highway Use Fee	12,994.38	0.00	12,994.38	
<b>Total Motor Fuel Taxes</b>	<b>74,015,315.61</b>	<b>246,958,253.67</b>	<b>(172,942,938.06)</b>	<b>-70.0%</b>
(a) <b>Licenses</b>	<b>2,502,849.67</b>	<b>2,474,063.57</b>	<b>28,786.10</b>	<b>1.2%</b>
(a) <b>Beverage Container Deposit</b>	<b>23,590,285.48</b>	<b>23,551,687.29</b>	<b>38,598.19</b>	<b>0.2%</b>
<b>Totals</b>	<b>\$11,319,723,006.15</b>	<b>\$11,292,497,363.56</b>	<b>\$27,225,642.59</b>	<b>0.2%</b>

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**State of Connecticut, Department of Revenue Services**  
**January 2023 Monthly Comparative Statement of Tax Revenue**  
**Current Month Refunds Comparison - Page 3 of 4**

<b>Type of Refund</b>	<b>January 2023</b>	<b>January 2022</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Withholding	\$3,855,763.96	\$4,776,784.05	(921,020.09)	-19.3%
Income Tax	93,474,221.68	67,182,905.27	26,291,316.41	39.1%
Sales and Use	5,390,447.57	4,620,868.75	769,578.82	16.7%
Room Occupancy	1,144.38	58,564.95	(57,420.57)	-98.0%
Business Entity	744,369.72	881.07	743,488.65	
Corporation Business	6,648,750.89	6,234,026.55	414,724.34	6.7%
R & D Credit Buybacks	904,406.00	802,721.00	101,685.00	12.7%
Pass-Through Entity	8,598,301.36	7,042,545.44	1,555,755.92	22.1%
Unrelated Business	(22,770.39)	(17,666.51)	(5,103.88)	
Cable, Satellite and Video	4,893,382.63	0.00	4,893,382.63	
PEG Account	25.32	0.00	25.32	
Electric & Power	0.00	0.00	0.00	
Gas Companies	32,419.00	77,997.79	(45,578.79)	-58.4%
Estate and Gift	1,113,997.18	1,687,965.19	(573,968.01)	-34.0%
Domestic Insurance	504,615.00	0.00	504,615.00	
Foreign Insurance	3,180,153.72	2,793,746.59	386,407.13	13.8%
Health Care Centers	1,080.80	0.00	1,080.80	
Nonadmitted Insurance	0.00	0.00	0.00	
Alcoholic Beverages	1,901.97	9,960.84	(8,058.87)	-80.9%
Cigarette	36,294.01	44,749.28	(8,455.27)	-18.9%
Electronic Cigarette Products	1,511.00	258.00	1,253.00	485.7%
Tobacco Products	3,300.86	8,181.98	(4,881.12)	-59.7%
Controlling Interest	16,635.29	149,860.71	(133,225.42)	-88.9%
Real Estate Conveyance	470,598.37	50,708.83	419,889.54	828.0%
Petroleum Gross Earnings	36,167.66	2,529,775.54	(2,493,607.88)	-98.6%
Admissions & Dues	5,197.30	123,056.24	(117,858.94)	-95.8%
Dry Cleaners	102.70	343.90	(241.20)	-70.1%
Occupational	61,768.46	88,285.12	(26,516.66)	-30.0%
Pre-Paid Wireless	0.00	0.00	0.00	
Nursing Home User Fee	0.00	0.00	0.00	
Hospitals	0.00	805,259.00	(805,259.00)	-100.0%
Intermediate Care Facility	0.00	201.89	(201.89)	-100.0%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	120,809.00	109,633.51	11,175.49	10.2%
Special Fuel	2,811.25	2,842.09	(30.84)	-1.1%
Motor Carrier	19,364.20	15,939.25	3,424.95	21.5%
Beverage Containers	455,697.98	0.00	455,697.98	
Miscellaneous	8,630.70	8,762.23	(131.53)	-1.5%
<b>Totals</b>	<b>\$130,561,099.57</b>	<b>\$99,209,158.55</b>	<b>\$31,351,941.02</b>	<b>31.6%</b>

	<b>January 2023</b>	<b>January 2022</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Total Revenue Collected	\$2,750,869,401.40	\$3,022,275,704.24	-\$271,406,302.84	-9.0%
Refunds of Tax Revenue	130,561,099.57	99,209,158.55	31,351,941.02	31.6%
<b>Net Revenue</b>	<b>\$2,620,308,301.83</b>	<b>\$2,923,066,545.69</b>	<b>(\$302,758,243.86)</b>	<b>-10.4%</b>

**State of Connecticut, Department of Revenue Services**  
**January 2023 Monthly Comparative Statement of Tax Revenue**  
**Fiscal Year to Date Refunds Comparison - Page 4 of 4**

<b>Type of Refund</b>	<b>Total YTD FY 2022-2023</b>	<b>Total YTD FY 2021-2022</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Withholding	\$12,494,635.08	\$16,900,070.47	(\$4,405,435.39)	-26.1%
Income Tax	432,810,934.55	384,773,304.17	48,037,630.38	12.5%
Sales and Use	15,319,162.75	33,170,959.34	(17,851,796.59)	-53.8%
Room Occupancy	80,145.49	260,459.95	(180,314.46)	-69.2%
Business Entity	1,295,613.52	401,208.92	894,404.60	222.9%
Corporation Business	73,011,682.30	111,194,138.83	(38,182,456.53)	-34.3%
R & D Credit Buybacks	5,028,411.00	3,320,378.56	1,708,032.44	51.4%
Pass-Through Entity	94,741,371.34	74,959,897.36	19,781,473.98	26.4%
Unrelated Business	764,865.01	860,071.96	(95,206.95)	-11.1%
Cable, Satellite and Video	4,893,382.63	887.38	4,892,495.25	
PEG Account	25.32	0.00	25.32	
Electric & Power	74,938.54	224,927.31	(149,988.77)	-66.7%
Gas Companies	77,410.90	112,362.09	(34,951.19)	-31.1%
Estate and Gift	10,513,041.94	14,700,798.47	(4,187,756.53)	-28.5%
Domestic Insurance	486,678.39	1,591,620.58	(1,104,942.19)	-69.4%
Foreign Insurance	4,343,469.06	9,538,574.82	(5,195,105.76)	-54.5%
Health Care Centers	1,130.80	14,613.84	(13,483.04)	
Nonadmitted Insurance	(2,552.10)	31,188.91	(33,741.01)	-108.2%
Alcoholic Beverages	20,717.90	27,978.29	(7,260.39)	-26.0%
Cigarette	265,587.66	498,321.66	(232,734.00)	-46.7%
Electronic Cigarette Products	8,063.36	11,260.89	(3,197.53)	-28.4%
Tobacco Products	31,391.91	333,051.63	(301,659.72)	-90.6%
Controlling Interest	386,869.31	568,482.85	(181,613.54)	-31.9%
Real Estate Conveyance	1,339,217.36	1,838,161.47	(498,944.11)	-27.1%
Petroleum Gross Earnings	191,837.40	9,375,558.80	(9,183,721.40)	-98.0%
Admissions & Dues	142,797.46	171,870.85	(29,073.39)	-16.9%
Dry Cleaners	1,733.62	6,827.62	(5,094.00)	-74.6%
Occupational	212,415.00	223,114.95	(10,699.95)	-4.8%
Pre-Paid Wireless	4,181.24	0.00	4,181.24	
Nursing Home User Fee	289,093.53	48,228.85	240,864.68	499.4%
Hospitals	0.00	805,259.00	(805,259.00)	-100.0%
Intermediate Care Facility	6,828.31	(2,076.11)	8,904.42	
Ambulatory Surgical Center	0.00	9,175.18	(9,175.18)	-100.0%
Gasoline	2,879,435.82	1,417,909.74	1,461,526.08	103.1%
Special Fuel	144,650.89	368,783.87	(224,132.98)	-60.8%
Motor Carrier	618,512.40	661,161.26	(42,648.86)	-6.5%
Beverage Containers	1,251,763.31	67.08	1,251,696.23	
Miscellaneous	80,576.45	65,371.19	15,205.26	23.3%
<b>Totals</b>	<b>\$663,810,019.45</b>	<b>\$668,483,972.03</b>	<b>(\$4,673,952.58)</b>	<b>-0.7%</b>

	<b>Total YTD FY 2022-2023</b>	<b>Total YTD FY 2021-2022</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Total Revenue Collected	11,319,723,006.15	11,292,497,363.56	27,225,642.59	0.2%
Refunds of Tax Revenue	663,810,019.45	668,483,972.03	-4,673,952.58	-0.7%
<b>Net Revenue</b>	<b>\$10,655,912,986.70</b>	<b>\$10,624,013,391.53</b>	<b>\$31,899,595.17</b>	<b>0.3%</b>