



**State of Connecticut, Department of Revenue Services**  
**Monthly Comparative Statement of Tax Revenue (Revised)**  
**Mark Boughton, Commissioner**

**Current Month Revenue Comparison - Page 1 of 4**

Type of Revenue	February 2023	February 2022	Increase or Decrease	Percentage Change
Withholding	\$774,711,996.25	\$662,911,125.39	\$111,800,870.86	16.9%
Estimates and Finals	44,110,294.13	68,243,622.67	(24,133,328.54)	-35.4%
<b>Total Income Taxes</b>	<b>818,822,290.38</b>	<b>731,154,748.06</b>	<b>87,667,542.32</b>	<b>12.0%</b>
(b) Sales and Use	459,453,213.23	433,429,240.72	26,023,972.51	6.0%
Room Occupancy	8,729,920.93	6,914,164.91	1,815,756.02	26.3%
<b>Total Sales &amp; Use Tax</b>	<b>468,183,134.16</b>	<b>440,343,405.63</b>	<b>27,839,728.53</b>	<b>6.3%</b>
Corporation Business	25,514,192.63	25,212,423.51	301,769.12	1.2%
Pass-Through Entity	26,849,706.75	20,919,687.86	5,930,018.89	28.3%
Unrelated Business Income	326,146.03	242,939.79	83,206.24	34.2%
<b>Total Corporation Taxes</b>	<b>52,690,045.41</b>	<b>46,375,051.16</b>	<b>6,314,994.25</b>	<b>13.6%</b>
Cable, Satellite and Video	16,705.00	1,553,718.06	(1,537,013.06)	-98.9%
PEG Account	3,491.00	85,071.23	(81,580.23)	-95.9%
Electric & Power	9,990,709.00	9,902,513.00	88,196.00	0.9%
Gas Companies	13,440,577.84	10,018,756.08	3,421,821.76	34.2%
Railroads	54.00	0.00	54.00	
<b>Total Public Service Corps.</b>	<b>23,451,536.84</b>	<b>21,560,058.37</b>	<b>1,891,478.47</b>	<b>8.8%</b>
<b>Estate and Gift</b>	<b>6,040,946.59</b>	<b>15,146,837.21</b>	<b>(9,105,890.62)</b>	<b>-60.1%</b>
Domestic	6,053,461.00	2,107,741.80	3,945,719.20	187.2%
Foreign	17,529,341.57	20,960,592.96	(3,431,251.39)	-16.4%
Health Care Centers	608,899.00	100,337.00	508,562.00	506.9%
Nonadmitted / Unauthorized / Captive Insurers	1,746,728.65	1,375,833.00	370,895.65	27.0%
<b>Total Insurance Taxes</b>	<b>25,938,430.22</b>	<b>24,544,504.76</b>	<b>1,393,925.46</b>	<b>5.7%</b>
<b>Alcoholic Beverages</b>	<b>6,599,443.79</b>	<b>4,067,317.05</b>	<b>2,532,126.74</b>	<b>62.3%</b>
Cigarette	15,194,400.41	20,180,044.43	(4,985,644.02)	-24.7%
Electronic Cigarette Products	450,140.20	478,243.14	(28,102.94)	-5.9%
Tobacco Products	1,257,599.50	1,470,038.33	(212,438.83)	-14.5%
<b>Total Cigarette Taxes</b>	<b>16,902,140.11</b>	<b>22,128,325.90</b>	<b>(5,226,185.79)</b>	<b>-23.6%</b>
Controlling Interest Transfer	167,363.84	1,464,323.35	(1,296,959.51)	-88.6%
Real Estate Conveyance	13,128,272.18	25,354,796.42	(12,226,524.24)	-48.2%
<b>Real Estate Conveyance</b>	<b>13,295,636.02</b>	<b>26,819,119.77</b>	<b>(13,523,483.75)</b>	<b>-50.4%</b>
<b>Petroleum Gross Earnings</b>	<b>6,999,883.76</b>	<b>4,817,618.60</b>	<b>2,182,265.16</b>	<b>45.3%</b>
(a) <b>Admissions &amp; Dues and TNC Fee</b>	<b>5,964,539.97</b>	<b>4,943,773.22</b>	<b>1,020,766.75</b>	<b>20.6%</b>
Dry Cleaners	15,812.03	32,147.19	(16,335.16)	-50.8%
Occupational	626,299.30	548,341.21	77,958.09	14.2%
Rental Surcharge	378,251.07	121,138.09	257,112.98	212.2%
Solid Waste	(1,127,522.23)	570,973.38	(1,698,495.61)	-297.5%
Tourism Tax	342,907.39	305,535.37	37,372.02	12.2%
Controlled Substances	0.00	979.00	(979.00)	-100.0%
Prepaid Wireless E-9-1-1 Fee	204,922.13	324,020.71	(119,098.58)	-36.8%
(b) Cannabis Tax	215,468.78	0.00	215,468.78	
Paid Preparer Fee	7,873.08	10,022.56	(2,149.48)	-21.4%
Repealed Taxes	22,819.38	33,942.05	(11,122.67)	-32.8%
<b>Total Miscellaneous Taxes</b>	<b>686,830.93</b>	<b>1,947,099.56</b>	<b>(1,260,268.63)</b>	<b>-64.7%</b>
Nursing Home User Fee	5,316,370.81	4,215,832.11	1,100,538.70	26.1%
Hospitals	1,931,891.48	0.00	1,931,891.48	
Intermediate Care Facility	0.00	179,600.00	(179,600.00)	-100.0%
Ambulatory Surgical Center	0.00	1,559,437.00	(1,559,437.00)	-100.0%
<b>Total Healthcare Taxes</b>	<b>7,248,262.29</b>	<b>5,954,869.11</b>	<b>1,293,393.18</b>	<b>21.7%</b>
Gasoline	4,766,172.92	26,827,712.65	(22,061,539.73)	-82.2%
Special Fuel	10,311,943.34	8,168,504.05	2,143,439.29	26.2%
Motor Carrier	215,031.60	235,463.13	(20,431.53)	-8.7%
Highway Use Fee	2,511,395.70	0.00	2,511,395.70	
<b>Total Motor Fuel Taxes</b>	<b>17,804,543.56</b>	<b>35,231,679.83</b>	<b>(17,427,136.27)</b>	<b>-49.5%</b>
<b>Licenses</b>	<b>192,022.74</b>	<b>198,351.56</b>	<b>(6,328.82)</b>	<b>-3.2%</b>
<b>Beverage Container Deposit</b>	<b>1,145,579.97</b>	<b>708,844.59</b>	<b>436,735.38</b>	<b>61.6%</b>
<b>Totals</b>	<b>\$1,471,965,266.74</b>	<b>\$1,385,941,604.38</b>	<b>\$86,023,662.36</b>	<b>6.2%</b>

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

(b) Revised 22 May 2023



**State of Connecticut, Department of Revenue Services**  
**February 2023 Monthly Comparative Statement of Tax Revenue (Revised)**  
**Mark Boughton, Commissioner**

**Fiscal Year to Date Revenue Comparison - Page 2 of 4**

Type of Revenue	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$4,646,130,744.37	\$4,323,398,912.82	\$322,731,831.55	7.5%
Estimates and Finals	1,234,580,123.62	1,374,058,270.49	(139,478,146.87)	-10.2%
<b>Total Income Taxes</b>	<b>5,880,710,867.99</b>	<b>5,697,457,183.31</b>	<b>183,253,684.68</b>	<b>3.2%</b>
(b) Sales and Use	3,518,750,769.83	3,361,255,536.21	157,495,233.62	4.7%
Room Occupancy	90,324,791.15	76,727,836.43	13,596,954.72	17.7%
<b>Total Sales &amp; Use Tax</b>	<b>3,609,075,560.98</b>	<b>3,437,983,372.64</b>	<b>171,092,188.34</b>	<b>5.0%</b>
Corporation Business	596,873,610.37	534,201,664.10	62,671,946.27	11.7%
Pass-Through Entity	1,071,822,872.29	1,162,414,149.41	(90,591,277.12)	-7.8%
Unrelated Business Income	3,139,964.66	1,434,383.81	1,705,580.85	118.9%
<b>Total Corporation Taxes</b>	<b>1,671,836,447.32</b>	<b>1,698,050,197.32</b>	<b>(26,213,750.00)</b>	<b>-1.5%</b>
Cable, Satellite and Video	23,806,465.69	19,088,817.57	4,717,648.12	24.7%
PEG Account	2,729,517.62	2,286,572.16	442,945.46	19.4%
Electric & Power	90,703,989.40	90,989,047.00	(285,057.60)	-0.3%
Gas Companies	43,226,197.23	40,924,715.26	2,301,481.97	5.6%
Railroads	472,241.20	515,781.20	(43,540.00)	-8.4%
<b>Total Public Service Corps.</b>	<b>160,938,411.14</b>	<b>153,804,933.19</b>	<b>7,133,477.95</b>	<b>4.6%</b>
<b>Estate and Gift</b>	<b>140,109,700.68</b>	<b>114,044,167.69</b>	<b>26,065,532.99</b>	<b>22.9%</b>
Domestic	16,124,764.81	10,123,696.57	6,001,068.24	59.3%
Foreign	78,504,674.07	71,800,925.19	6,703,748.88	9.3%
Health Care Centers	1,744,877.14	1,732,713.56	12,163.58	0.7%
Nonadmitted / Unauthorized / Captive Insurers	3,762,171.80	2,847,757.07	914,414.73	32.1%
<b>Total Insurance Taxes</b>	<b>100,136,487.82</b>	<b>86,505,092.39</b>	<b>13,631,395.43</b>	<b>15.8%</b>
<b>Alcoholic Beverages</b>	<b>47,074,309.37</b>	<b>45,550,641.66</b>	<b>1,523,667.71</b>	<b>3.3%</b>
Cigarette	160,076,083.76	184,472,068.90	(24,395,985.14)	-13.2%
Electronic Cigarette Products	3,792,997.88	3,541,581.29	251,416.59	7.1%
Tobacco Products	12,441,068.96	13,526,775.47	(1,085,706.51)	-8.0%
<b>Total Cigarette Taxes</b>	<b>176,310,150.60</b>	<b>201,540,425.66</b>	<b>(25,230,275.06)</b>	<b>-12.5%</b>
Controlling Interest Transfer	6,052,494.09	7,088,483.65	(1,035,989.56)	-14.6%
Real Estate Conveyance	167,213,783.38	206,463,394.66	(39,249,611.28)	-19.0%
<b>Real Estate Conveyance</b>	<b>173,266,277.47</b>	<b>213,551,878.31</b>	<b>(40,285,600.84)</b>	<b>-18.9%</b>
<b>Petroleum Gross Earnings</b>	<b>216,853,093.41</b>	<b>190,750,672.67</b>	<b>26,102,420.74</b>	<b>13.7%</b>
(a) <b>Admissions &amp; Dues and TNC Fee</b>	<b>30,056,845.73</b>	<b>28,016,325.02</b>	<b>2,040,520.71</b>	<b>7.3%</b>
Dry Cleaners	408,581.97	369,640.25	38,941.72	10.5%
Occupational	7,868,613.45	10,049,599.39	(2,180,985.94)	-21.7%
Rental Surcharge	440,614.59	140,342.08	300,272.51	214.0%
Solid Waste	3,058,418.83	2,632,484.50	425,934.33	16.2%
Tourism Tax	3,167,643.79	3,037,480.87	130,162.92	4.3%
Controlled Substances	916.22	7,229.31	(6,313.09)	-87.3%
Prepaid Wireless E-9-1-1 Fee	2,086,337.17	2,000,982.10	85,355.07	4.3%
(b) Cannabis Tax	215,468.78	0.00	215,468.78	41.0%
Paid Preparer Fee	86,522.97	61,377.34	25,145.63	41.0%
Repealed Taxes	(3,068,818.43)	(4,181,452.00)	1,112,633.57	-26.6%
<b>Total Miscellaneous Taxes</b>	<b>14,264,299.34</b>	<b>14,117,683.84</b>	<b>146,615.50</b>	<b>1.0%</b>
Nursing Home User Fee	51,906,532.12	49,577,178.77	2,329,353.35	4.7%
Hospitals	396,987,497.89	425,251,107.00	(28,263,609.11)	-6.6%
Intermediate Care Facility	2,911,194.00	2,350,114.76	561,079.24	23.9%
Ambulatory Surgical Center	0.00	10,765,113.20	(10,765,113.20)	-100.0%
<b>Total Healthcare Taxes</b>	<b>451,805,224.01</b>	<b>487,943,513.73</b>	<b>(36,138,289.72)</b>	<b>-7.4%</b>
Gasoline	4,785,530.75	211,155,845.62	(206,370,314.87)	-97.7%
Special Fuel	78,879,915.35	65,997,122.56	12,882,792.79	19.5%
Motor Carrier	5,630,022.99	5,036,965.32	593,057.67	11.8%
Highway Use Fee	2,524,390.08	0.00	2,524,390.08	0.0%
<b>Total Motor Fuel Taxes</b>	<b>91,819,859.17</b>	<b>282,189,933.50</b>	<b>(190,370,074.33)</b>	<b>-67.5%</b>
<b>Licenses</b>	<b>2,694,872.41</b>	<b>2,672,415.13</b>	<b>22,457.28</b>	<b>0.8%</b>
<b>Beverage Container Deposit</b>	<b>24,735,865.45</b>	<b>24,260,531.88</b>	<b>475,333.57</b>	<b>2.0%</b>
<b>Totals</b>	<b>\$12,791,688,272.89</b>	<b>\$12,678,438,967.94</b>	<b>\$113,249,304.95</b>	<b>0.9%</b>

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

(b) Revised 22 May 2023

**State of Connecticut, Department of Revenue Services**  
**February 2023 Monthly Comparative Statement of Tax Revenue (Revised)**  
**Current Month Refunds Comparison - Page 3 of 4**

<b>Type of Refund</b>	<b>February 2023</b>	<b>February 2022</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Withholding	\$1,361,222.93	\$2,859,453.98	(1,498,231.05)	-52.4%
Income Tax	316,065,723.89	290,560,385.97	25,505,337.92	8.8%
Sales and Use	1,287,223.36	2,208,335.96	(921,112.60)	-41.7%
Room Occupancy	7,333.00	34,234.60	(26,901.60)	-78.6%
Business Entity	487,261.17	2,675.75	484,585.42	
Corporation Business	2,539,588.45	4,741,404.92	(2,201,816.47)	-46.4%
R & D Credit Buybacks	678,992.00	680,977.00	(1,985.00)	-0.3%
Pass-Through Entity	7,310,529.66	3,972,144.92	3,338,384.74	84.0%
Unrelated Business	1,448.73	(2,682.98)	4,131.71	
Cable, Satellite and Video	0.00	1,258.51	(1,258.51)	-100.0%
PEG Account	0.00	0.00	0.00	
Electric & Power	67,395.00	0.00	67,395.00	
Gas Companies	0.00	15,737.43	(15,737.43)	-100.0%
Estate and Gift	887,808.38	1,896,666.44	(1,008,858.06)	-53.2%
Domestic Insurance	1,227.22	116,154.79	(114,927.57)	-98.9%
Foreign Insurance	892,347.15	1,809,436.03	(917,088.88)	-50.7%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	0.00	969.24	(969.24)	-100.0%
Alcoholic Beverages	1,188.00	2,162.90	(974.90)	-45.1%
Cigarette	27,103.00	47,130.46	(20,027.46)	-42.5%
Electronic Cigarette Products	956.26	50.00	906.26	1812.5%
Tobacco Products	10,017.65	12,804.01	(2,786.36)	-21.8%
Controlling Interest	460,772.85	115,913.76	344,859.09	297.5%
Real Estate Conveyance	26,455.77	82,470.25	(56,014.48)	-67.9%
Petroleum Gross Earnings	263,857.70	14,249.72	249,607.98	
Admissions & Dues	3,798.00	2,529.45	1,268.55	50.2%
Dry Cleaners	513.91	577.18	(63.27)	-11.0%
Occupational	28,059.28	68,022.87	(39,963.59)	-58.8%
Pre-Paid Wireless	0.00	686.17	(686.17)	-100.0%
Nursing Home User Fee	3,299.78	0.00	3,299.78	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	28.12	(201.89)	230.01	
Ambulatory Surgical Center	0.00	1,872.45	(1,872.45)	-100.0%
Gasoline	400,355.00	250,059.50	150,295.50	60.1%
Special Fuel	3,048.11	2,984.47	63.64	2.1%
Motor Carrier	366,185.86	173,311.91	192,873.95	111.3%
Beverage Containers	64,224.58	0.00	64,224.58	
Miscellaneous	2,344.46	8,062.76	(5,718.30)	-70.9%
<b>Totals</b>	<b>\$333,250,309.27</b>	<b>\$309,679,838.53</b>	<b>\$23,570,470.74</b>	<b>7.6%</b>

	<b>February 2023</b>	<b>February 2022</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Total Revenue Collected	\$1,471,965,266.74	\$1,385,941,604.38	\$86,023,662.36	6.2%
Refunds of Tax Revenue	333,250,309.27	309,679,838.53	23,570,470.74	7.6%
<b>Net Revenue</b>	<b>\$1,138,714,957.47</b>	<b>\$1,076,261,765.85</b>	<b>\$62,453,191.62</b>	<b>5.8%</b>

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**State of Connecticut, Department of Revenue Services**  
**February 2023 Monthly Comparative Statement of Tax Revenue (Revised)**  
**Fiscal Year to Date Refunds Comparison - Page 4 of 4**

<b>Type of Refund</b>	<b>Total YTD FY 2022-2023</b>	<b>Total YTD FY 2021-2022</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Withholding	\$13,855,858.01	\$19,759,524.45	(\$5,903,666.44)	-29.9%
Income Tax	748,876,658.44	675,351,639.52	73,525,018.92	10.9%
Sales and Use	16,606,386.11	35,379,295.30	(18,772,909.19)	-53.1%
Room Occupancy	87,478.49	294,694.55	(207,216.06)	-70.3%
Business Entity	1,782,874.69	403,884.67	1,378,990.02	341.4%
Corporation Business	75,551,270.75	115,935,543.75	(40,384,273.00)	-34.8%
R & D Credit Buybacks	5,707,403.00	4,001,355.56	1,706,047.44	42.6%
Pass-Through Entity	102,051,901.00	78,932,042.28	23,119,858.72	29.3%
Unrelated Business	766,313.74	857,388.98	(91,075.24)	-10.6%
Cable, Satellite and Video	4,893,382.63	2,145.89	4,891,236.74	
PEG Account	25.32	0.00	25.32	
Electric & Power	142,333.54	224,927.31	(82,593.77)	-36.7%
Gas Companies	77,410.90	128,099.52	(50,688.62)	-39.6%
Estate and Gift	11,400,850.32	16,597,464.91	(5,196,614.59)	-31.3%
Domestic Insurance	487,905.61	1,707,775.37	(1,219,869.76)	-71.4%
Foreign Insurance	5,235,816.21	11,348,010.85	(6,112,194.64)	-53.9%
Health Care Centers	1,130.80	14,613.84	(13,483.04)	-92.3%
Nonadmitted Insurance	(2,552.10)	32,158.15	(34,710.25)	-107.9%
Alcoholic Beverages	21,905.90	30,141.19	(8,235.29)	-27.3%
Cigarette	292,690.66	545,452.12	(252,761.46)	-46.3%
Electronic Cigarette Products	9,019.62	11,310.89	(2,291.27)	-20.3%
Tobacco Products	41,409.56	345,855.64	(304,446.08)	-88.0%
Controlling Interest	847,642.16	684,396.61	163,245.55	23.9%
Real Estate Conveyance	1,365,673.13	1,920,631.72	(554,958.59)	-28.9%
Petroleum Gross Earnings	455,695.10	9,389,808.52	(8,934,113.42)	-95.1%
Admissions & Dues	146,595.46	174,400.30	(27,804.84)	-15.9%
Dry Cleaners	2,247.53	7,404.80	(5,157.27)	-69.6%
Occupational	240,474.28	291,137.82	(50,663.54)	-17.4%
Pre-Paid Wireless	4,181.24	11,067.43	(6,886.19)	-62.2%
Nursing Home User Fee	292,393.31	48,228.85	244,164.46	
Hospitals	0.00	805,259.00	(805,259.00)	-100.0%
Intermediate Care Facility	6,856.43	(2,278.00)	9,134.43	
Ambulatory Surgical Center	0.00	11,047.63	(11,047.63)	-100.0%
Gasoline	3,279,790.82	1,667,969.24	1,611,821.58	96.6%
Special Fuel	147,699.00	371,768.34	(224,069.34)	-60.3%
Motor Carrier	984,698.26	834,473.17	150,225.09	18.0%
Beverage Containers	1,315,987.89	67.08	1,315,920.81	
Miscellaneous	82,920.91	63,052.69	19,868.22	31.5%
<b>Totals</b>	<b>\$997,060,328.72</b>	<b>\$978,181,759.94</b>	<b>\$18,878,568.78</b>	<b>1.9%</b>

	<b>Total YTD FY 2022-2023</b>	<b>Total YTD FY 2021-2022</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Total Revenue Collected	12,791,688,272.89	12,678,438,967.94	113,249,304.95	0.9%
Refunds of Tax Revenue	997,060,328.72	978,181,759.94	18,878,568.78	1.9%
<b>Net Revenue</b>	<b>\$11,794,627,944.17</b>	<b>\$11,700,257,208.00</b>	<b>\$94,370,736.17</b>	<b>0.8%</b>