



**State of Connecticut, Department of Revenue Services**  
**August 2023 Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Current Month Revenue Comparison - Page 1 of 4**

Type of Revenue	August 2023	August 2022	Increase or Decrease	Percentage Change
Withholding	\$592,605,182.04	\$439,172,210.55	\$153,432,971.49	34.9%
Estimates and Finals	43,447,240.31	41,284,189.54	2,163,050.77	5.2%
<b>Total Income Taxes</b>	<b>636,052,422.35</b>	<b>480,456,400.09</b>	<b>155,596,022.26</b>	<b>32.4%</b>
(a) Sales and Use	548,915,585.66	440,344,142.60	108,571,443.06	24.7%
(a) Room Occupancy	14,629,632.21	14,117,638.66	511,993.55	3.6%
<b>Total Sales &amp; Use Tax</b>	<b>563,545,217.87</b>	<b>454,461,781.26</b>	<b>109,083,436.61</b>	<b>24.0%</b>
Corporation Business	21,487,031.53	22,539,023.61	(1,051,992.08)	-4.7%
Pass-Through Entity	28,262,460.30	29,938,842.88	(1,676,382.58)	-5.6%
Unrelated Business Income	156,126.63	329,877.30	(173,750.67)	-52.7%
<b>Total Corporation Taxes</b>	<b>49,905,618.46</b>	<b>52,807,743.79</b>	<b>(2,902,125.33)</b>	<b>-5.5%</b>
(a) Cable, Satellite and Video	0.00	326,956.00	(326,956.00)	-100.0%
(a) PEG Account	3,478.00	(258,074.00)	261,552.00	
(a) Electric & Power	35,036,983.00	0.00	35,036,983.00	
(a) Gas Companies	1,317,735.48	320,584.24	997,151.24	311.0%
Railroads	0.00	40.00	(40.00)	
<b>Total Public Service Corps.</b>	<b>36,358,196.48</b>	<b>389,506.24</b>	<b>35,968,690.24</b>	
<b>Estate and Gift</b>	<b>991,245.92</b>	<b>18,957,859.80</b>	<b>(17,966,613.88)</b>	<b>-94.8%</b>
Domestic	6,526.82	1,218,381.71	(1,211,854.89)	-99.5%
Foreign	3,536,269.21	3,395,230.54	141,038.67	4.2%
Health Care Centers	182,060.00	5,146.00	176,914.00	
Nonadmitted / Unauthorized / Captive Insurers	473,413.17	661,065.74	(187,652.57)	-100.0%
<b>Total Insurance Taxes</b>	<b>4,198,269.20</b>	<b>5,279,823.99</b>	<b>(1,081,554.79)</b>	<b>-20.5%</b>
(a) <b>Alcoholic Beverages</b>	<b>8,110,210.04</b>	<b>5,857,886.05</b>	<b>2,252,323.99</b>	<b>38.4%</b>
Cigarette	23,756,124.98	27,223,922.49	(3,467,797.51)	-12.7%
Electronic Cigarette Products	1,179,629.56	442,894.10	736,735.46	166.3%
Tobacco Products	1,457,392.82	1,697,189.98	(239,797.16)	-14.1%
<b>Total Cigarette Taxes</b>	<b>26,393,147.36</b>	<b>29,364,006.57</b>	<b>(2,970,859.21)</b>	<b>-10.1%</b>
Controlling Interest Transfer	4,981,605.52	924,571.50	4,057,034.02	438.8%
Real Estate Conveyance	26,881,896.76	18,306,454.09	8,575,442.67	46.8%
<b>Real Estate Conveyance</b>	<b>31,863,502.28</b>	<b>19,231,025.59</b>	<b>12,632,476.69</b>	<b>65.7%</b>
(a) <b>Petroleum Gross Earnings</b>	<b>4,548,420.84</b>	<b>197,412.71</b>	<b>4,351,008.13</b>	
(a, b) <b>Dues and TNC Fee</b>	<b>2,547,415.13</b>	<b>3,029,290.07</b>	<b>(481,874.94)</b>	<b>-15.9%</b>
(a) Dry Cleaners	28,285.00	172,632.94	(144,347.94)	-83.6%
Occupational	89,531.90	213,075.27	(123,543.37)	-58.0%
Rental Surcharge	2,410.00	0.00	2,410.00	
(a) Solid Waste	364,290.48	543,324.09	(179,033.61)	-33.0%
(a) Tourism Tax	441,570.00	391,952.40	49,617.60	12.7%
(a) Prepaid Wireless E-9-1-1 Fee	199,519.98	186,402.94	13,117.04	7.0%
Cannabis Tax	1,187,051.84	0.00	1,187,051.84	
Paid Preparer Fee	997.85	550.00	447.85	81.4%
Repealed Taxes	(156,721.73)	(74,419.32)	(82,302.41)	
<b>Total Miscellaneous Taxes</b>	<b>2,156,935.32</b>	<b>1,433,518.32</b>	<b>723,417.00</b>	<b>50.5%</b>
(a) Nursing Home User Fee	3,038.28	122,797.54	(119,759.26)	-97.5%
(a) Hospitals	0.00	0.00	0.00	
(a) Intermediate Care Facility	0.00	670,142.00	(670,142.00)	-100.0%
<b>Total Healthcare Taxes</b>	<b>3,038.28</b>	<b>792,939.54</b>	<b>(789,901.26)</b>	<b>-99.6%</b>
Gasoline	31,928,170.34	371,188.67	31,556,981.67	
Special Fuel	11,435,463.70	10,945,913.33	489,550.37	4.5%
Motor Carrier	446,818.03	666,817.72	(219,999.69)	-33.0%
Highway Use Fee	4,858,067.81	0.00	4,858,067.81	
<b>Total Motor Fuel Taxes</b>	<b>48,668,519.88</b>	<b>11,983,919.72</b>	<b>36,684,600.16</b>	<b>306.1%</b>
(a) <b>Licenses</b>	<b>596,216.80</b>	<b>598,912.82</b>	<b>(2,696.02)</b>	<b>-0.5%</b>
(a) <b>Beverage Container Deposit</b>	<b>189,914.37</b>	<b>43,813.01</b>	<b>146,101.36</b>	<b>333.5%</b>
<b>Totals</b>	<b>\$1,416,128,290.58</b>	<b>\$1,084,885,839.57</b>	<b>\$331,242,451.01</b>	<b>30.5%</b>

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday July 31, 2022 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



**State of Connecticut, Department of Revenue Services**  
**August 2023 Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Fiscal Year to Date Revenue Comparison - Page 2 of 4**

Type of Revenue	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Withholding	\$592,605,182.04	\$439,172,210.55	\$153,432,971.49	34.9%
Estimates and Finals	43,447,240.31	41,284,189.54	2,163,050.77	5.2%
<b>Total Income Taxes</b>	<b>636,052,422.35</b>	<b>480,456,400.09</b>	<b>155,596,022.26</b>	<b>32.4%</b>
(a) Sales and Use	548,915,585.66	440,344,142.60	108,571,443.06	24.7%
(a) Room Occupancy	14,629,632.21	14,117,638.66	511,993.55	3.6%
<b>Total Sales &amp; Use Tax</b>	<b>563,545,217.87</b>	<b>454,461,781.26</b>	<b>109,083,436.61</b>	<b>24.0%</b>
Corporation Business	21,487,031.53	22,539,023.61	(1,051,992.08)	-4.7%
Pass-Through Entity	28,262,460.30	29,938,842.88	(1,676,382.58)	-5.6%
Unrelated Business Income	192,377.61	419,479.09	(227,101.48)	-54.1%
<b>Total Corporation Taxes</b>	<b>49,941,869.44</b>	<b>52,897,345.58</b>	<b>(2,955,476.14)</b>	<b>-5.6%</b>
(a) Cable, Satellite and Video	0.00	326,956.00	(326,956.00)	-100.0%
(a) PEG Account	949,547.00	3,585,926.00	(2,636,379.00)	-73.5%
(a) Electric & Power	35,036,983.00	0.00	35,036,983.00	311.0%
(a) Gas Companies	1,317,735.48	320,584.24	997,151.24	311.0%
Railroads	492,298.20	472,187.20	20,111.00	4.3%
<b>Total Public Service Corps.</b>	<b>37,796,563.68</b>	<b>4,705,653.44</b>	<b>33,090,910.24</b>	<b>703.2%</b>
<b>Estate and Gift</b>	<b>9,198,888.22</b>	<b>38,848,722.03</b>	<b>(29,649,833.81)</b>	<b>-76.3%</b>
Domestic	6,748.80	1,683,014.83	(1,676,266.03)	-7.3%
Foreign	3,694,831.95	3,987,431.99	(292,600.04)	-7.3%
Health Care Centers	182,060.00	5,146.00	176,914.00	3437.9%
Nonadmitted / Unauthorized / Captive Insurers	523,735.56	816,922.73	(293,187.17)	-35.9%
<b>Total Insurance Taxes</b>	<b>4,407,376.31</b>	<b>6,492,515.55</b>	<b>(2,085,139.24)</b>	<b>-32.1%</b>
(a) <b>Alcoholic Beverages</b>	<b>8,110,210.04</b>	<b>5,857,886.05</b>	<b>2,252,323.99</b>	<b>38.4%</b>
Cigarette	26,068,551.76	29,705,787.42	(3,637,235.66)	-12.2%
Electronic Cigarette Products	1,179,629.56	442,894.10	736,735.46	166.3%
Tobacco Products	2,782,161.94	3,279,799.80	(497,637.86)	-15.2%
<b>Total Cigarette Taxes</b>	<b>30,030,343.26</b>	<b>33,428,481.32</b>	<b>(3,398,138.06)</b>	<b>-10.2%</b>
Controlling Interest Transfer	5,553,105.31	1,127,813.46	4,425,291.85	392.4%
Real Estate Conveyance	26,881,896.76	18,306,454.09	8,575,442.67	46.8%
<b>Real Estate Conveyance</b>	<b>32,435,002.07</b>	<b>19,434,267.55</b>	<b>13,000,734.52</b>	<b>66.9%</b>
(a) <b>Petroleum Gross Earnings</b>	<b>4,548,420.84</b>	<b>197,412.71</b>	<b>4,351,008.13</b>	<b>2203.4%</b>
(a, b) <b>Admissions &amp; Dues and TNC Fee</b>	<b>7,345,196.14</b>	<b>7,608,436.76</b>	<b>(263,240.62)</b>	<b>-3.5%</b>
(a) Dry Cleaners	145,763.83	138,505.50	7,258.33	5.2%
Occupational	162,844.11	500,789.83	(337,945.72)	-67.5%
Rental Surcharge	3,410.00	0.00	3,410.00	341.0%
(a) Solid Waste	437,281.48	700,459.16	(263,177.68)	-37.6%
(a) Tourism Tax	899,348.00	875,410.29	23,937.71	2.7%
(a) Prepaid Wireless E-9-1-1 Fee	484,140.87	490,624.00	(6,483.13)	-1.3%
Cannabis Tax	2,724,278.51	0.00	2,724,278.51	34054.7%
Paid Preparer Fee	1,697.85	850.00	847.85	99.7%
Repealed Taxes	(318,371.94)	37,812.57	(356,184.51)	-941.7%
<b>Total Miscellaneous Taxes</b>	<b>4,540,392.71</b>	<b>2,744,451.35</b>	<b>1,795,941.36</b>	<b>65.4%</b>
(a) Nursing Home User Fee	3,038.28	122,797.54	(119,759.26)	-97.5%
(a) Hospitals	0.00	0.00	0.00	0.0%
(a) Intermediate Care Facility	0.00	670,142.00	(670,142.00)	-100.0%
<b>Total Healthcare Taxes</b>	<b>3,038.28</b>	<b>792,939.54</b>	<b>(789,901.26)</b>	<b>-99.6%</b>
Gasoline	31,928,170.34	371,188.67	31,556,981.67	8233.1%
Special Fuel	11,435,463.70	10,945,913.33	489,550.37	4.5%
Motor Carrier	446,818.03	666,817.72	(219,999.69)	-33.0%
Highway Use Fee	4,858,067.81	0.00	4,858,067.81	485806.8%
<b>Total Motor Fuel Taxes</b>	<b>48,668,519.88</b>	<b>11,983,919.72</b>	<b>36,684,600.16</b>	<b>306.1%</b>
(a) Licenses	751,149.07	793,936.82	(42,787.75)	-5.4%
(a) Beverage Container Deposit	189,914.37	43,813.01	146,101.36	333.4%
<b>Totals</b>	<b>\$1,437,564,524.53</b>	<b>\$1,120,747,962.78</b>	<b>\$316,816,561.75</b>	<b>28.3%</b>

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday July 31, 2022 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



**State of Connecticut, Department of Revenue Services**  
**August 2023 Monthly Comparative Statement of Tax Revenue**  
**Current Month Refunds Comparison - Page 3 of 4**

<b>Type of Refund</b>	<b>August 2023</b>	<b>August 2022</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Withholding	\$1,499,897.27	\$1,320,478.15	\$179,419.12	13.6%
Income Tax	45,091,689.16	17,585,906.29	27,505,782.87	156.4%
Sales and Use	1,594,952.77	1,381,965.99	212,986.78	15.4%
Room Occupancy	588.10	12,949.89	(12,361.79)	-95.5%
Business Entity	27,118.98	0.00	27,118.98	
Corporation Business	1,412,319.06	4,545,559.74	(3,133,240.68)	-68.9%
R & D Credit Buybacks	182,079.00	0.00	182,079.00	
Pass-Through Entity	13,330,155.07	4,522,755.65	8,807,399.42	194.7%
Unrelated Business	294,654.64	86,584.55	208,070.09	240.3%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	1,399,579.68	757,302.25	642,277.43	84.8%
Domestic Insurance	0.00	44,027.76	(44,027.76)	-100.0%
Foreign Insurance	2,065,586.83	365,127.13	1,700,459.70	
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	(134.00)	(213.81)	79.81	
Alcoholic Beverages	3,051.49	4,452.54	(1,401.05)	-31.5%
Cigarette	39,741.00	17,665.00	22,076.00	125.0%
Electronic Cigarette Products	374.72	570.00	(195.28)	
Tobacco Products	553,608.66	9,318.00	544,290.66	
Controlling Interest	2,618.00	80,283.63	(77,665.63)	-96.7%
Real Estate Conveyance	116,233.71	448,556.59	(332,322.88)	-74.1%
Petroleum Gross Earnings	92,388.07	4,113.49	88,274.58	
Admissions & Dues	7,336.10	59,055.28	(51,719.18)	-87.6%
Dry Cleaners	438.08	284.30	153.78	54.1%
Occupational	16,610.92	20,265.39	(3,654.47)	-18.0%
Pre-Paid Wireless	0.00	0.00	0.00	
Nursing Home User Fee	356,285.93	54,253.24	302,032.69	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	55.76	1,539.39	(1,483.63)	
Ambulatory Surgical Center	42,916.31	0.00	42,916.31	
Gasoline	390,313.00	78,398.50	311,914.50	397.9%
Special Fuel	30,240.00	39,822.51	(9,582.51)	-24.1%
Motor Carrier	401,721.11	187,942.76	213,778.35	113.7%
Highway Use Fee	28,098.45	0.00	28,098.45	
Beverage Containers	(524.65)	0.00	(524.65)	
Miscellaneous	1,030.00	7,567.00	(6,537.00)	-86.4%
<b>Totals</b>	<b>\$68,981,023.22</b>	<b>\$31,636,531.21</b>	<b>\$37,344,492.01</b>	<b>118.0%</b>

	<b>August 2023</b>	<b>August 2022</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Total Revenue Collected	\$1,416,128,290.58	\$1,084,885,839.57	\$331,242,451.01	30.5%
Refunds of Tax Revenue	68,981,023.22	31,636,531.21	37,344,492.01	118.0%
<b>Net Revenue</b>	<b>\$1,347,147,267.36</b>	<b>\$1,053,249,308.36</b>	<b>\$293,897,959.00</b>	<b>27.9%</b>

Prepared by the Education & Outreach Unit  
860-297-5691

[drs.educationandoutreach@ct.gov](mailto:drs.educationandoutreach@ct.gov)

**State of Connecticut, Department of Revenue Services**  
**August 2023 Monthly Comparative Statement of Tax Revenue**  
**Fiscal Year to Date Refunds Comparison - Page 4 of 4**

<b>Type of Refund</b>	<b>Total YTD FY 2023-2024</b>	<b>Total YTD FY 2022-2023</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Withholding	\$5,537,044.38	\$3,520,518.35	\$2,016,526.03	57.3%
Income Tax	84,917,207.50	52,021,950.84	32,895,256.66	63.2%
Sales and Use	1,929,925.52	3,208,196.73	(1,278,271.21)	-39.8%
Room Occupancy	3,387.93	18,248.89	(14,860.96)	-81.4%
Business Entity	42,640.45	224.50	42,415.95	
Corporation Business	7,958,959.40	6,457,687.35	1,501,272.05	23.2%
R & D Credit Buybacks	182,079.00	159,781.00	22,298.00	14.0%
Pass-Through Entity	22,397,712.30	10,062,866.25	12,334,846.05	122.6%
Unrelated Business	295,373.59	87,270.41	208,103.18	238.5%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	2,039.48	0.00	2,039.48	
Electric & Power	0.00	19,162.00	(19,162.00)	-100.0%
Gas Companies	17,729.93	0.00	17,729.93	
Estate and Gift	7,386,510.80	3,537,443.68	3,849,067.12	108.8%
Domestic Insurance	8,927.85	(20,937.97)	29,865.82	-142.6%
Foreign Insurance	2,053,910.48	531,290.33	1,522,620.15	286.6%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	(235.00)	(213.81)	(21.19)	
Alcoholic Beverages	14,953.54	5,743.60	9,209.94	160.4%
Cigarette	72,452.00	90,959.29	(18,507.29)	-20.3%
Electronic Cigarette Products	838.15	1,820.00	(981.85)	-53.9%
Tobacco Products	556,472.51	11,247.24	545,225.27	
Controlling Interest	9,187.81	208,849.01	(199,661.20)	-95.6%
Real Estate Conveyance	993,761.62	574,979.45	418,782.17	72.8%
Petroleum Gross Earnings	2,204,357.07	5,657.01	2,198,700.06	
Admissions & Dues	8,261.10	67,564.19	(59,303.09)	-87.8%
Dry Cleaners	438.08	895.39	(457.31)	-51.1%
Occupational	22,749.93	62,264.21	(39,514.28)	-63.5%
Pre-Paid Wireless	84.00	3,106.29	(3,022.29)	-97.3%
Nursing Home User Fee	380,603.12	110,056.38	270,546.74	245.8%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	5,525.56	6,509.79	(984.23)	-15.1%
Ambulatory Surgical Center	42,916.31	0.00	42,916.31	
Gasoline	561,806.00	550,150.27	11,655.73	2.1%
Special Fuel	30,446.43	44,445.31	(13,998.88)	-31.5%
Motor Carrier	408,883.30	200,317.51	208,565.79	104.1%
Highway Use Fee	61,742.18	0.00	61,742.18	
Beverage Containers	11,059.11	44.00	11,015.11	
Miscellaneous	3,440.00	9,037.00	(5,597.00)	-61.9%
<b>Totals</b>	<b>\$138,123,191.43</b>	<b>\$81,557,134.49</b>	<b>\$56,566,056.94</b>	<b>69.4%</b>

	<b>Total YTD FY 2023-2024</b>	<b>Total YTD FY 2022-2023</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Total Revenue Collected	1,437,564,524.53	1,120,747,962.78	316,816,561.75	28.3%
Refunds of Tax Revenue	138,123,191.43	81,557,134.49	56,566,056.94	69.4%
<b>Net Revenue</b>	<b>\$1,299,441,333.10</b>	<b>\$1,039,190,828.29</b>	<b>\$260,250,504.81</b>	<b>25.0%</b>