



State of Connecticut, Department of Revenue Services
October 2022 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

| Type of Revenue | Revised October 2022 | October 2021 | Increase or Decrease | Percentage Change |
|--|----------------------------|---------------------------|-------------------------|----------------------|
| Withholding | \$626,545,374.72 | \$520,732,508.19 | \$105,812,866.53 | 20.3% |
| Estimates and Finals | 193,831,539.10 | 100,041,650.95 | 93,789,888.15 | 93.8% |
| Total Income Taxes | 820,376,913.82 | 620,774,159.14 | 199,602,754.68 | 32.2% |
| (a) Sales and Use | 512,870,404.25 | 370,784,482.54 | 142,085,921.71 | 38.3% |
| (a) Room Occupancy | 13,540,308.02 | 9,868,625.71 | 3,671,682.31 | 37.2% |
| Total Sales & Use Tax | 526,410,712.27 | 380,653,108.25 | 145,757,604.02 | 38.3% |
| Corporation Business | 38,454,988.07 | 34,748,117.55 | 3,706,870.52 | 10.7% |
| Pass-Through Entity | 32,168,443.18 | 61,871,559.32 | (29,703,116.14) | -48.0% |
| Unrelated Business Income | 404,004.05 | 100,013.63 | 303,990.42 | 303.9% |
| Total Corporation Taxes | 71,027,435.30 | 96,719,690.50 | (25,692,255.20) | -26.6% |
| (a) Cable, Satellite and Video | 14,128,309.00 | 7,972,590.27 | 6,155,718.73 | 77.2% |
| (a) PEG Account | (1,906,825.00) | 1,089,281.00 | (2,996,106.00) | -275.1% |
| (a) Electric & Power | 1,372,206.00 | 46,640,353.00 | (45,268,147.00) | -97.1% |
| (a) Gas Companies | 12,634,455.00 | 5,420,488.26 | 7,213,966.74 | 133.1% |
| Railroads | 0.00 | 0.00 | 0.00 | |
| Total Public Service Corps. | 26,228,145.00 | 61,122,712.53 | (34,894,567.53) | -57.1% |
| Estate and Gift | 14,807,563.82 | 12,453,368.97 | 2,354,194.85 | 18.9% |
| Domestic | 0.00 | 2,415.35 | (2,415.35) | -100.0% |
| Foreign | 2,964,808.94 | (441,687.62) | 3,406,496.56 | |
| Health Care Centers | 134.30 | 671,445.56 | (671,311.26) | -99.98% |
| Nonadmitted / Unauthorized / Captive Insurers | 35,094.28 | 575,338.56 | (540,244.28) | -93.9% |
| Total Insurance Taxes | 3,000,037.52 | 807,511.85 | 2,192,525.67 | 271.5% |
| (a) Alcoholic Beverages | 7,004,758.92 | 4,858,651.97 | 2,146,106.95 | 44.2% |
| Cigarette | 23,335,982.07 | 22,834,234.04 | 501,748.03 | 2.2% |
| Electronic Cigarette Products | 469,785.18 | 499,269.58 | (29,484.40) | -5.9% |
| Tobacco Products | 1,569,489.08 | 1,538,105.91 | 31,383.17 | 2.0% |
| Total Cigarette Taxes | 25,375,256.33 | 24,871,609.53 | 503,646.80 | 2.0% |
| Controlling Interest Transfer | 665,030.37 | 796,337.00 | (131,306.63) | -16.5% |
| Real Estate Conveyance | 23,327,264.79 | 28,240,309.02 | (4,913,044.23) | -17.4% |
| Real Estate Conveyance | 23,992,295.16 | 29,036,646.02 | (5,044,350.86) | -17.4% |
| (a) Petroleum Gross Earnings | 96,478,975.84 | 28,254,073.19 | 68,224,902.65 | 241.5% |
| (a, b) Admissions & Dues and TNC Fee | 3,510,785.75 | 2,897,403.68 | 613,382.07 | 21.2% |
| (a) Dry Cleaners | 104,529.11 | 52,726.87 | 51,802.24 | 98.2% |
| Occupational | 132,772.78 | 93,880.03 | 38,892.75 | 41.4% |
| Rental Surcharge | 0.00 | 0.00 | 0.00 | |
| (a) Solid Waste | 813,000.31 | 807,758.91 | 5,241.40 | 0.6% |
| (a) Tourism Tax | 500,925.09 | 375,719.96 | 125,205.13 | 33.3% |
| Controlled Substances | 0.00 | 1,101.72 | (1,101.72) | -100.0% |
| (a) Prepaid Wireless E-9-1-1 Fee | 301,926.55 | 190,458.27 | 111,468.28 | 58.5% |
| Paid Preparer Fee | 11,275.26 | 2,892.46 | 8,382.80 | 289.8% |
| Repealed Taxes | 152,609.11 | 162,688.28 | (10,079.17) | -6.2% |
| Total Miscellaneous Taxes | 2,017,038.21 | 1,687,226.50 | 329,811.71 | 19.5% |
| (a) Nursing Home User Fee | 16,995,222.75 | 18,513,003.31 | (1,517,780.56) | -8.2% |
| (a) Hospitals | 197,377,920.41 | 209,456,014.00 | (12,078,093.59) | -5.8% |
| (a) Intermediate Care Facility | 1,302,777.88 | 422,769.00 | 880,008.88 | 208.2% |
| (a) Ambulatory Surgical Center | 0.00 | 1,674,233.00 | (1,674,233.00) | -100.0% |
| Total Healthcare Taxes | 215,675,921.04 | 230,066,019.31 | (14,390,098.27) | -6.3% |
| Gasoline | 240,865.88 | 29,907,698.89 | (29,666,833.01) | -99.2% |
| Special Fuel | 11,156,604.71 | 9,498,599.98 | 1,658,004.73 | 17.5% |
| Motor Carrier | 465,815.82 | 633,256.81 | (167,440.99) | -26.4% |
| Total Motor Fuel Taxes | 11,863,286.41 | 40,039,555.68 | (28,176,269.27) | -70.4% |
| (a) Licenses | 251,628.54 | 290,677.25 | (39,048.71) | -13.4% |
| (a) Beverage Container Deposit | 11,418,939.78 | 11,539,884.19 | (120,944.41) | -1.0% |
| Totals | \$1,859,439,693.71 | \$1,546,072,298.56 | \$313,367,395.15 | 20.3% |

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, October 31, 2021 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
October 2022 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

| Type of Revenue | Revised Total YTD FY 2022-2023 | Total YTD FY 2021-2022 | Increase or Decrease | Percentage Change |
|--|--------------------------------------|---------------------------|-------------------------|----------------------|
| Withholding | \$1,661,647,246.06 | \$1,494,267,355.87 | \$167,379,890.19 | 11.2% |
| Estimates and Finals | 598,887,927.64 | 536,377,948.06 | 62,509,979.58 | 11.7% |
| Total Income Taxes | 2,260,535,173.70 | 2,030,645,303.93 | 229,889,869.77 | 11.3% |
| (a) Sales and Use | 1,441,731,169.54 | 1,224,767,977.74 | 216,963,191.80 | 17.7% |
| (a) Room Occupancy | 44,072,348.07 | 36,218,194.66 | 7,854,153.41 | 21.7% |
| Total Sales & Use Tax | 1,485,803,517.61 | 1,260,986,172.40 | 224,817,345.21 | 17.8% |
| Corporation Business | 232,100,426.32 | 208,696,457.18 | 23,403,969.14 | 11.2% |
| Pass-Through Entity | 423,816,403.44 | 371,691,001.57 | 52,125,401.87 | 14.0% |
| Unrelated Business Income | 1,257,382.61 | 290,049.27 | 967,333.34 | 333.5% |
| Total Corporation Taxes | 657,174,212.37 | 580,677,508.02 | 76,496,704.35 | 13.2% |
| (a) Cable, Satellite and Video | 14,455,265.00 | 9,166,706.50 | 5,288,558.50 | 57.7% |
| (a) PEG Account | 1,679,101.00 | 1,519,729.13 | 159,371.87 | 10.5% |
| (a) Electric & Power | 1,372,206.00 | 46,640,353.00 | (45,268,147.00) | -97.1% |
| (a) Gas Companies | 12,955,039.24 | 9,501,566.43 | 3,453,472.81 | 36.3% |
| Railroads | 472,187.20 | 515,741.20 | (43,554.00) | -8.4% |
| Total Public Service Corps. | 30,933,798.44 | 67,344,096.26 | (36,410,297.82) | -54.1% |
| Estate and Gift | 86,762,325.02 | 43,042,549.34 | 43,719,775.68 | 101.6% |
| Domestic | 5,912,967.83 | 3,587,858.59 | 2,325,109.24 | 64.8% |
| Foreign | 32,034,295.80 | 25,209,029.49 | 6,825,266.31 | 27.1% |
| Health Care Centers | 670,475.30 | 1,548,774.56 | (878,299.26) | -56.7% |
| Nonadmitted / Unauthorized / Captive Insurers | 865,340.11 | 1,166,181.48 | (300,841.37) | -25.8% |
| Total Insurance Taxes | 39,483,079.04 | 31,511,844.12 | 7,971,234.92 | 25.3% |
| (a) Alcoholic Beverages | 20,804,669.94 | 18,492,026.22 | 2,312,643.72 | 12.5% |
| Cigarette | 76,193,388.77 | 90,099,237.74 | (13,905,848.97) | -15.4% |
| Electronic Cigarette Products | 1,425,010.02 | 1,489,363.75 | (64,353.73) | -4.3% |
| Tobacco Products | 6,583,957.02 | 7,145,895.43 | (561,938.41) | -7.9% |
| Total Cigarette Taxes | 84,202,355.81 | 98,734,496.92 | (14,532,141.11) | -14.7% |
| Controlling Interest Transfer | 1,976,861.47 | 1,789,970.89 | 186,890.58 | 10.4% |
| Real Estate Conveyance | 82,713,695.29 | 86,389,691.27 | (3,675,995.98) | -4.3% |
| Real Estate Conveyance | 84,690,556.76 | 88,179,662.16 | (3,489,105.40) | -4.0% |
| (a) Petroleum Gross Earnings | 97,444,866.13 | 30,793,192.09 | 66,651,674.04 | 216.4% |
| (a, b) Admissions & Dues and TNC Fee | 12,979,838.42 | 12,624,592.44 | 355,245.98 | 2.8% |
| (a) Dry Cleaners | 252,305.55 | 170,671.03 | 81,634.52 | 47.8% |
| Occupational | 728,412.29 | 273,872.84 | 454,539.45 | 166.0% |
| Rental Surcharge | 61,139.52 | (3,891.01) | 65,030.53 | |
| (a) Solid Waste | 1,976,931.76 | 1,512,346.51 | 464,585.25 | 30.7% |
| (a) Tourism Tax | 1,690,762.40 | 1,610,009.17 | 80,753.23 | 5.0% |
| Controlled Substances | 916.22 | 3,811.82 | (2,895.60) | -76.0% |
| (a) Prepaid Wireless E-9-1-1 Fee | 1,012,750.78 | 891,121.47 | 121,629.31 | 13.6% |
| Paid Preparer Fee | 17,625.26 | 6,390.30 | 11,234.96 | 175.8% |
| Repealed Taxes | 6,633,462.84 | (5,993,759.99) | 12,627,222.83 | |
| Total Miscellaneous Taxes | 12,374,306.62 | (1,529,427.86) | 13,903,734.48 | |
| (a) Nursing Home User Fee | 17,382,673.06 | 19,555,891.05 | (2,173,217.99) | -11.1% |
| (a) Hospitals | 197,377,920.41 | 209,456,014.00 | (12,078,093.59) | -5.8% |
| (a) Intermediate Care Facility | 1,972,977.58 | 885,777.00 | 1,087,200.58 | 122.7% |
| (a) Ambulatory Surgical Center | 0.00 | 2,905,934.00 | (2,905,934.00) | -100.0% |
| Total Healthcare Taxes | 216,733,571.05 | 232,803,616.05 | (16,070,045.00) | -6.9% |
| Gasoline | (77,086.20) | 92,386,255.97 | (92,463,342.17) | -100.1% |
| Special Fuel | 34,725,935.03 | 27,563,710.07 | 7,162,224.96 | 26.0% |
| Motor Carrier | 2,175,277.20 | 2,464,823.92 | (289,546.72) | -11.7% |
| Total Motor Fuel Taxes | 36,824,126.03 | 122,414,789.96 | (85,590,663.93) | -69.9% |
| (a) Licenses | 1,699,906.78 | 1,608,538.93 | 91,367.85 | 5.7% |
| (a) Beverage Container Deposit | 12,512,655.99 | 11,599,114.76 | 913,541.23 | 7.9% |
| Totals | \$5,140,958,959.71 | \$4,629,928,075.74 | \$511,030,883.97 | 11.0% |

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, October 31, 2021 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
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Current Month Refunds Comparison - Page 3 of 4

| Type of Refund | October 2022 | October 2021 | Increase or Decrease | Percentage Change |
|-------------------------------|-------------------------|-------------------------|---------------------------------|------------------------------|
| Withholding | \$2,181,402.84 | \$2,613,468.29 | -\$432,065.45 | -16.5% |
| Income Tax | 154,669,822.15 | 187,145,456.97 | (32,475,634.82) | -17.4% |
| Sales and Use | 1,794,074.57 | 4,658,714.06 | (2,864,639.49) | -61.5% |
| Room Occupancy | 1,936.86 | 73,296.13 | (71,359.27) | -97.4% |
| Business Entity | 67,272.24 | 134,116.18 | (66,843.94) | -49.8% |
| Corporation Business | 9,003,944.69 | 18,524,034.03 | (9,520,089.34) | -51.4% |
| R & D Credit Buybacks | 424,769.00 | 157,500.08 | 267,268.92 | 169.7% |
| Pass-Through Entity | 12,832,426.31 | 13,815,375.48 | (982,949.17) | -7.1% |
| Unrelated Business | 34,623.16 | 163,261.38 | (128,638.22) | -78.8% |
| Cable, Satellite and Video | 0.00 | 0.00 | 0.00 | |
| PEG Account | 0.00 | 0.00 | 0.00 | |
| Electric & Power | 0.00 | 0.00 | 0.00 | |
| Gas Companies | 0.00 | 16.65 | (16.65) | -100.0% |
| Estate and Gift | 11,572,168.72 | 2,679,679.85 | 8,892,488.87 | 331.8% |
| Domestic Insurance | 0.00 | 0.00 | 0.00 | |
| Foreign Insurance | 844,157.25 | 1,893,470.72 | (1,049,313.47) | -55.4% |
| Health Care Centers | 0.00 | 14,563.84 | (14,563.84) | -100.0% |
| Nonadmitted Insurance | 0.00 | 30,863.53 | (30,863.53) | -100.0% |
| Alcoholic Beverages | 7,056.12 | 3,244.03 | 3,812.09 | 117.5% |
| Cigarette | 12,450.00 | 82,012.81 | (69,562.81) | -84.8% |
| Electronic Cigarette Products | 3,450.86 | 1,028.69 | 2,422.17 | 235.5% |
| Tobacco Products | 2,532.49 | 48,900.95 | (46,368.46) | -94.8% |
| Controlling Interest | 42,364.92 | 8,395.36 | 33,969.56 | 404.6% |
| Real Estate Conveyance | 78,122.77 | 371,161.36 | (293,038.59) | -79.0% |
| Petroleum Gross Earnings | 32,812.50 | 6,298,056.33 | (6,265,243.83) | -99.5% |
| Admissions & Dues | 954.57 | 27,960.95 | (27,006.38) | -96.6% |
| Dry Cleaners | 20.92 | 75.24 | (54.32) | -72.2% |
| Occupational | 47,976.83 | 114,432.39 | (66,455.56) | -58.1% |
| Solid Waste | 0.00 | 0.00 | 0.00 | |
| Nursing Home User Fee | 175,021.88 | 0.00 | 175,021.88 | |
| Hospitals | 0.00 | 0.00 | 0.00 | |
| Intermediate Care Facility | 0.00 | 0.00 | 0.00 | |
| Ambulatory Surgical Center | 0.00 | 128,563.00 | (128,563.00) | -100.0% |
| Gasoline | 149,755.18 | 129,901.21 | 19,853.97 | 15.3% |
| Special Fuel | 9,700.72 | 173,780.42 | (164,079.70) | -94.4% |
| Motor Carrier | 5,837.28 | 4,283.34 | 1,553.94 | 36.3% |
| Beverage Containers | 32,827.20 | 0.00 | 32,827.20 | |
| Miscellaneous | 6,416.10 | 29,455.27 | (23,039.17) | -78.2% |
| Totals | \$194,033,898.13 | \$239,325,068.54 | (\$45,291,170.41) | -18.9% |

| | October 2022 | October 2021 | Increase or Decrease | Percentage Change |
|-------------------------|---------------------------|---------------------------|---------------------------------|------------------------------|
| Total Revenue Collected | \$1,859,439,693.71 | \$1,546,072,298.56 | \$313,367,395.15 | 20.3% |
| Refunds of Tax Revenue | 194,033,898.13 | 239,325,068.54 | -45,291,170.41 | -18.9% |
| Net Revenue | \$1,665,405,795.58 | \$1,306,747,230.02 | \$358,658,565.56 | 27.4% |

State of Connecticut, Department of Revenue Services
October 2022 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

| Type of Refund | Total YTD FY 2022-2023 | Total YTD FY 2021-2022 | Increase or Decrease | Percentage Change |
|-------------------------------|-----------------------------------|-----------------------------------|---------------------------------|------------------------------|
| Withholding | \$7,812,975.03 | \$9,582,468.38 | (\$1,769,493.35) | -18.5% |
| Income Tax | 233,984,638.03 | 273,059,259.65 | (39,074,621.62) | -14.3% |
| Sales and Use | 6,203,550.41 | 23,939,204.82 | (17,735,654.41) | -74.1% |
| Room Occupancy | 33,700.77 | 92,318.61 | (58,617.84) | -63.5% |
| Business Entity | 71,204.80 | 221,042.39 | (149,837.59) | -67.8% |
| Corporation Business | 17,166,684.08 | 61,746,093.14 | (44,579,409.06) | -72.2% |
| R & D Credit Buybacks | 651,074.00 | 1,374,184.56 | (723,110.56) | -52.6% |
| Pass-Through Entity | 60,637,230.88 | 55,764,072.19 | 4,873,158.69 | 8.7% |
| Unrelated Business | 286,052.03 | 542,518.67 | (256,466.64) | -47.3% |
| Cable, Satellite and Video | 0.00 | 0.00 | 0.00 | |
| PEG Account | 0.00 | 0.00 | 0.00 | |
| Electric & Power | 74,918.00 | 34,393.44 | 40,524.56 | 117.8% |
| Gas Companies | 0.00 | 34,364.30 | (34,364.30) | 117.8% |
| Estate and Gift | 16,381,697.68 | 10,956,982.72 | 5,424,714.96 | 49.5% |
| Domestic Insurance | (20,937.97) | 1,622,692.93 | (1,643,630.90) | 117.8% |
| Foreign Insurance | 3,297,781.41 | 6,215,925.38 | (2,918,143.97) | -46.9% |
| Health Care Centers | 0.00 | 14,613.84 | (14,613.84) | 117.8% |
| Nonadmitted Insurance | (213.81) | 31,027.18 | (31,240.99) | -100.7% |
| Alcoholic Beverages | 13,543.40 | 8,662.90 | 4,880.50 | 56.3% |
| Cigarette | 107,897.29 | 227,899.65 | (120,002.36) | -52.7% |
| Electronic Cigarette Products | 6,265.86 | 8,438.81 | (2,172.95) | -25.7% |
| Tobacco Products | 16,630.59 | 108,070.06 | (91,439.47) | -84.6% |
| Controlling Interest | 312,587.35 | 199,180.40 | 113,406.95 | 56.9% |
| Real Estate Conveyance | 772,439.99 | 1,331,276.69 | (558,836.70) | -42.0% |
| Petroleum Gross Earnings | 165,696.55 | 6,707,025.64 | (6,541,329.09) | -97.5% |
| Admissions & Dues | 132,581.66 | 43,560.27 | 89,021.39 | 204.4% |
| Dry Cleaners | 1,392.67 | 6,549.65 | (5,156.98) | -78.7% |
| Occupational | 132,116.39 | 127,434.08 | 4,682.31 | 3.7% |
| Solid Waste | 0.00 | 0.00 | 0.00 | |
| Nursing Home User Fee | 289,121.94 | 48,254.07 | 240,867.87 | 499.2% |
| Hospitals | 0.00 | 0.00 | 0.00 | |
| Intermediate Care Facility | 6,509.79 | 0.00 | 6,509.79 | |
| Ambulatory Surgical Center | 0.00 | 128,563.00 | (128,563.00) | -100.0% |
| Gasoline | 2,205,903.92 | 1,165,723.29 | 1,040,180.63 | 89.2% |
| Special Fuel | 58,572.04 | 231,321.97 | (172,749.93) | -74.7% |
| Motor Carrier | 214,829.58 | 481,919.58 | (267,090.00) | -55.4% |
| Beverage Containers | 32,871.20 | 96.33 | 32,774.87 | 34023.5% |
| Miscellaneous | 38,166.80 | 43,872.41 | (5,705.61) | -13.0% |
| Totals | \$351,087,482.36 | \$456,099,011.00 | (\$105,011,528.64) | -23.0% |

| | Total YTD FY 2022-2023 | Total YTD FY 2021-2022 | Increase or Decrease | Percentage Change |
|-------------------------|-----------------------------------|-----------------------------------|---------------------------------|------------------------------|
| Total Revenue Collected | \$5,140,958,959.71 | \$4,629,928,075.74 | \$511,030,883.97 | 11.0% |
| Refunds of Tax Revenue | 351,087,482.36 | 456,099,011.00 | (105,011,528.64) | -23.0% |
| Net Revenue | \$4,789,871,477.35 | \$4,173,829,064.74 | \$616,042,412.61 | 14.8% |