



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	March 2022	March 2021	Increase or Decrease	Percentage Change
Withholding	\$999,902,569.03	\$811,183,119.73	\$188,719,449.30	23.3%
Estimates and Finals	109,443,738.76	80,478,732.20	28,965,006.56	36.0%
Total Income Taxes	1,109,346,307.79	891,661,851.93	217,684,455.86	24.4%
(a) Sales and Use	418,353,993.55	469,040,020.20	(50,686,026.65)	-10.8%
(a) Room Occupancy	9,629,942.95	5,323,002.51	4,306,940.44	80.9%
Total Sales & Use Tax	427,983,936.50	474,363,022.71	(46,379,086.21)	-9.8%
Corporation Business	216,630,775.47	164,311,581.01	52,319,194.46	31.8%
Pass-Through Entity	598,678,842.55	391,450,096.11	207,228,746.44	52.9%
Unrelated Business Income	547,835.14	476,806.44	71,028.70	14.9%
Total Corporation Taxes	815,857,453.16	556,238,483.56	259,618,969.60	46.7%
(a) Cable, Satellite and Video	(636.72)	0.00	(636.72)	
(a) PEG Account	0.00	0.00	0.00	
(a) Electric & Power	0.00	147,070.69	(147,070.69)	-100.0%
(a) Gas Companies	0.00	88,833.00	(88,833.00)	-100.0%
Railroads	0.00	0.00	0.00	
Total Public Service Corps.	(636.72)	235,903.69	(236,540.41)	-100.3%
Estate and Gift	23,295,722.89	24,845,079.02	(1,549,356.13)	-6.2%
Domestic	11,282,898.79	9,420,532.89	1,862,365.90	19.8%
Foreign	51,321,532.21	44,951,220.92	6,370,311.29	14.2%
Health Care Centers	294,805.00	196,111.00	98,694.00	50.3%
Nonadmitted / Unauthorized / Captive Insurers	6,217,460.56	6,309,092.21	(91,631.65)	-1.5%
Total Insurance Taxes	69,116,696.56	60,876,957.02	8,239,739.54	13.5%
(a) Alcoholic Beverages	6,194,873.56	7,923,655.42	(1,728,781.86)	-21.8%
Cigarette	23,887,322.89	27,675,701.11	(3,788,378.22)	-13.7%
Electronic Cigarette Products	510,130.00	531,669.00	(21,539.00)	-4.1%
Tobacco Products	1,454,096.41	1,702,958.75	(248,862.34)	-14.6%
Total Cigarette Taxes	25,851,549.30	29,910,328.86	(4,058,779.56)	-13.6%
Controlling Interest Transfer	3,033,423.85	336,294.39	2,697,129.46	802.0%
Real Estate Conveyance	20,983,636.08	20,603,894.24	379,741.84	1.8%
Real Estate Conveyance	24,017,059.93	20,940,188.63	3,076,871.30	14.7%
(a) Petroleum Gross Earnings	216,202.80	157,110.88	59,091.92	37.6%
(a, b) Admissions & Dues and TNC Fee	3,882,902.17	3,501,475.32	381,426.85	10.9%
(a) Dry Cleaners	15,071.95	14,374.38	697.57	4.9%
Occupational	142,900.48	155,354.92	(12,454.44)	-8.0%
Rental Surcharge	2,323.00	37,248.00	(34,925.00)	
(a) Solid Waste	664,585.25	9,584.00	655,001.25	
(a) Tourism Tax	295,491.00	255,249.80	40,241.20	15.8%
Controlled Substances	3,010.63	1,350.51	1,660.12	122.9%
(a) Prepaid Wireless E-9-1-1 Fee	197,228.19	293,969.18	(96,740.99)	-32.9%
Paid Preparer Fee	5,528.46	2,992.46	2,536.00	84.7%
Repealed Taxes	4,627,104.37	2,665,061.98	1,962,042.39	73.6%
Total Miscellaneous Taxes	5,953,243.33	3,435,185.23	2,518,058.10	73.3%
(a) Nursing Home User Fee	181,913.27	781,902.92	(599,989.65)	-76.7%
(a) Hospitals	0.00	(2,421.71)	2,421.71	
(a) Intermediate Care Facility	1,110,590.00	451,138.74	659,451.26	146.2%
(a) Ambulatory Surgical Center	0.00	108,755.00	(108,755.00)	-100.0%
Total Healthcare Taxes	1,292,503.27	1,339,374.95	(46,871.68)	-3.5%
Gasoline	25,982,395.85	23,146,994.26	2,835,401.59	12.2%
Special Fuel	8,441,400.54	9,600,419.03	(1,159,018.49)	-12.1%
Motor Carrier	1,418,970.01	1,993,560.53	(574,590.52)	-28.8%
Total Motor Fuel Taxes	35,842,766.40	34,740,973.82	1,101,792.58	3.2%
(a) Licenses	240,413.39	288,752.15	(48,338.76)	-16.7%
(a) Beverage Container Deposit	51,335.56	26,313.35	25,022.21	95.1%
Totals	\$2,549,142,329.89	\$2,110,484,656.54	\$438,657,673.35	20.8%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday.

(a) The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday February 28, 2021 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
March 2022 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2021-2022	Total YTD FY 2020-2021	Increase or Decrease	Percentage Change
Withholding	\$5,323,301,481.85	\$4,722,029,844.87	\$601,271,636.98	12.7%
Estimates and Finals	1,483,502,009.25	1,214,099,604.05	269,402,405.20	22.2%
Total Income Taxes	6,806,803,491.10	5,936,129,448.92	870,674,042.18	14.7%
(a) Sales and Use	3,779,609,529.76	3,332,839,211.31	446,770,318.45	13.4%
(a) Room Occupancy	86,357,779.38	44,277,931.05	42,079,848.33	95.0%
Total Sales & Use Tax	3,865,967,309.14	3,377,117,142.36	488,850,166.78	14.5%
Corporation Business	750,832,439.57	603,123,858.77	147,708,580.80	24.5%
Pass-Through Entity	1,761,092,991.96	1,149,442,414.69	611,650,577.27	53.2%
Unrelated Business Income	1,982,218.95	2,104,741.94	(122,522.99)	-5.8%
Total Corporation Taxes	2,513,907,650.48	1,754,671,015.40	759,236,635.08	43.3%
(a) Cable, Satellite and Video	19,088,180.85	26,148,972.37	(7,060,791.52)	-27.0%
(a) PEG Account	2,286,572.16	838,490.27	1,448,081.89	172.7%
(a) Electric & Power	90,989,047.00	76,019,061.69	14,969,985.31	19.7%
(a) Gas Companies	40,924,715.26	26,588,292.81	14,336,422.45	53.9%
Railroads	515,781.20	666,535.39	(150,754.19)	-22.6%
Total Public Service Corps.	153,804,296.47	130,261,352.53	23,542,943.94	18.1%
Estate and Gift	137,339,890.58	187,394,026.35	(50,054,135.77)	-26.7%
Domestic	21,406,595.36	24,289,383.62	(2,882,788.26)	-11.9%
Foreign	123,122,457.40	118,668,101.21	4,454,356.19	3.8%
Health Care Centers	2,027,518.56	1,555,628.00	471,890.56	30.3%
Nonadmitted / Unauthorized / Captive Insurers	9,065,217.63	8,592,228.06	472,989.57	5.5%
Total Insurance Taxes	155,621,788.95	153,105,340.89	2,516,448.06	1.6%
(a) Alcoholic Beverages	51,745,515.22	51,447,003.45	298,511.77	0.6%
Cigarette	208,359,391.79	227,187,598.16	(18,828,206.37)	-8.3%
Electronic Cigarette Products	4,051,711.29	3,219,261.77	832,449.52	25.9%
Tobacco Products	14,980,871.88	17,137,382.68	(2,156,510.80)	-12.6%
Total Cigarette Taxes	227,391,974.96	247,544,242.61	(20,152,267.65)	-8.1%
Controlling Interest Transfer	10,121,907.50	8,328,914.04	1,792,993.46	21.5%
Real Estate Conveyance	227,447,030.74	239,160,656.83	(11,713,626.09)	-4.9%
Real Estate Conveyance	237,568,938.24	247,489,570.87	(9,920,632.63)	-4.0%
(a) Petroleum Gross Earnings	190,966,875.47	100,109,594.80	90,857,280.67	90.8%
(a, b) Admissions & Dues and TNC Fee	31,899,227.19	27,315,346.57	4,583,880.62	16.8%
(a) Dry Cleaners	384,712.20	265,808.78	118,903.42	44.7%
Occupational	10,192,499.87	6,812,194.88	3,380,304.99	49.6%
Rental Surcharge	142,665.08	361,804.80	(219,139.72)	-60.6%
(a) Solid Waste	3,297,069.75	2,210,341.68	1,086,728.07	49.2%
(a) Tourism Tax	3,332,971.87	2,778,330.86	554,641.01	20.0%
Controlled Substances	10,239.94	7,497.95	2,741.99	36.6%
(a) Prepaid Wireless E-9-1-1 Fee	2,198,210.29	2,109,569.55	88,640.74	4.2%
Paid Preparer Fee	66,905.80	91,386.71	(24,480.91)	-26.8%
Repealed Taxes	445,652.37	3,565,267.44	(3,119,615.07)	-87.5%
Total Miscellaneous Taxes	20,070,927.17	18,202,202.65	1,868,724.52	10.3%
(a) Nursing Home User Fee	49,759,092.04	53,748,746.20	(3,989,654.16)	-7.4%
(a) Hospitals	425,251,107.00	469,747,286.32	(44,496,179.32)	-9.5%
(a) Intermediate Care Facility	3,460,704.76	4,045,477.13	(584,772.37)	-14.5%
(a) Ambulatory Surgical Center	10,765,113.20	7,813,059.38	2,952,053.82	37.8%
Total Healthcare Taxes	489,236,017.00	535,354,569.03	(46,118,552.03)	-8.6%
Gasoline	237,138,241.47	221,089,196.17	16,049,045.30	7.3%
Special Fuel	74,438,523.10	80,481,339.25	(6,042,816.15)	-7.5%
Motor Carrier	6,455,935.33	8,011,862.47	(1,555,927.14)	-19.4%
Total Motor Fuel Taxes	318,032,699.90	309,582,397.89	8,450,302.01	2.7%
(a) Licenses	2,912,828.52	2,765,084.03	147,744.49	5.3%
(a) Beverage Container Deposit	24,311,867.44	21,620,658.00	2,691,209.44	12.4%
Totals	\$15,227,581,297.83	\$13,100,108,996.35	\$2,127,472,301.48	16.2%

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- (b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
March 2022 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	March 2022	March 2021	Increase or Decrease	Percentage Change
Withholding	\$2,623,011.82	\$1,875,688.48	747,323.34	39.8%
Income Tax	299,136,231.18	323,019,035.24	(23,882,804.06)	-7.4%
Sales and Use	1,768,385.59	2,950,176.67	(1,181,791.08)	-40.1%
Room Occupancy	23,211.05	76,655.09	(53,444.04)	-69.7%
Business Entity	2,337.16	10,745.31	(8,408.15)	-78.2%
Corporation Business	27,277,827.08	10,194,101.19	17,083,725.89	167.6%
R & D Credit Buybacks	1,539,364.00	156,491.81	1,382,872.19	883.7%
Pass-Through Entity	10,372,455.21	16,414,840.14	(6,042,384.93)	-36.8%
Unrelated Business	8,348.79	20,246.02	(11,897.23)	-58.8%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	309,929.26	(309,929.26)	-100.0%
Gas Companies	0.00	0.00	0.00	
Estate and Gift	1,247,380.67	1,677,613.44	(430,232.77)	-25.6%
Domestic Insurance	0.00	3,145.35	(3,145.35)	-100.0%
Foreign Insurance	215,892.85	2,244,199.91	(2,028,307.06)	-90.4%
Health Care Centers	2,136.00	0.00	2,136.00	
Nonadmitted Insurance	10,587.70	52.92	10,534.78	19907.0%
Alcoholic Beverages	809.85	991.21	(181.36)	-18.3%
Cigarette	124,133.86	10,241.00	113,892.86	1112.1%
Electronic Cigarette Products	0.00	0.00	0.00	
Tobacco Products	19,549.38	6,301.65	13,247.73	210.2%
Controlling Interest	330,264.31	60,859.52	269,404.79	442.7%
Real Estate Conveyance	1,249,667.87	76,399.44	1,173,268.43	1535.7%
Petroleum Gross Earnings	10,480.89	187,895.58	(177,414.69)	-94.4%
Admissions & Dues	72,821.96	2,159.42	70,662.54	3272.3%
Dry Cleaners	50.50	1,676.30	(1,625.80)	-97.0%
Occupational	27,282.78	34,680.20	(7,397.42)	-21.3%
Solid Waste	0.00	0.00	0.00	
Nursing Home User Fee	54.80	13.21	41.59	314.8%
Hospitals	0.00	2,192,055.10	(2,192,055.10)	-100.0%
Intermediate Care Facility	552.96	0.00	552.96	
Ambulatory Surgical Center	0.00	58,354.66	(58,354.66)	-100.0%
Gasoline	630,296.80	372,438.16	257,858.64	69.2%
Special Fuel	11,784.77	23,237.19	(11,452.42)	-49.3%
Motor Carrier	59,616.74	38,151.64	21,465.10	56.3%
Beverage Containers	1.32	0.00	1.32	
Miscellaneous	14,083.27	24.00	14,059.27	58580.3%
Totals	\$346,778,621.16	\$362,018,399.11	(\$15,239,777.95)	-4.2%

	March 2022	March 2021	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,549,142,329.89	\$2,110,484,656.54	\$438,657,673.35	20.8%
Refunds of Tax Revenue	346,778,621.16	362,018,399.11	-15,239,777.95	-4.2%
Net Revenue	\$2,202,363,708.73	\$1,748,466,257.43	\$453,897,451.30	26.0%

State of Connecticut, Department of Revenue Services
March 2022 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2021-2022	Total YTD FY 2020-2021	Increase or Decrease	Percentage Change
Withholding	\$22,382,536.27	\$7,870,685.95	\$14,511,850.32	184.4%
Income Tax	974,487,870.70	1,022,056,503.97	(47,568,633.27)	-4.7%
Sales and Use	37,147,680.89	14,435,595.30	22,712,085.59	157.3%
Room Occupancy	317,905.60	155,706.06	162,199.54	104.2%
Business Entity	406,221.83	142,397.88	263,823.95	185.3%
Corporation Business	143,213,370.83	57,709,852.36	85,503,518.47	148.2%
R & D Credit Buybacks	5,540,719.56	4,366,845.58	1,173,873.98	26.9%
Pass-Through Entity	89,304,497.49	64,984,093.98	24,320,403.51	37.4%
Unrelated Business	865,737.77	3,003,514.42	(2,137,776.65)	-71.2%
Cable, Satellite and Video	2,145.89	365,449.00	(363,303.11)	-99.4%
PEG Account	0.00	17,283.40	(17,283.40)	-100.0%
Electric & Power	224,927.31	480,837.17	(255,909.86)	-53.2%
Gas Companies	128,099.52	2,667.80	125,431.72	4701.7%
Estate and Gift	17,844,845.58	15,462,372.36	2,382,473.22	15.4%
Domestic Insurance	1,707,775.37	3,195.35	1,704,580.02	53345.6%
Foreign Insurance	11,563,903.70	19,868,448.24	(8,304,544.54)	-41.8%
Health Care Centers	16,749.84	0.00	16,749.84	
Nonadmitted Insurance	42,745.85	18,936.27	23,809.58	125.7%
Alcoholic Beverages	30,951.04	161,087.97	(130,136.93)	-80.8%
Cigarette	669,585.98	231,873.28	437,712.70	188.8%
Electronic Cigarette Products	11,310.89	5,314.36	5,996.53	112.8%
Tobacco Products	365,405.02	93,866.85	271,538.17	289.3%
Controlling Interest	1,014,660.92	1,184,510.48	(169,849.56)	-14.3%
Real Estate Conveyance	3,170,299.59	3,546,603.98	(376,304.39)	-10.6%
Petroleum Gross Earnings	9,400,289.41	5,508,852.76	3,891,436.65	70.6%
Admissions & Dues	247,222.26	145,877.96	101,344.30	69.5%
Dry Cleaners	7,455.30	8,295.01	(839.71)	-10.1%
Occupational	318,420.60	108,651.21	209,769.39	193.1%
Solid Waste	0.00	0.00	0.00	
Nursing Home User Fee	48,283.65	102,108.93	(53,825.28)	-52.7%
Hospitals	805,259.00	70,985,184.81	(70,179,925.81)	-98.9%
Intermediate Care Facility	(1,725.04)	8,721.24	(10,446.28)	-119.8%
Ambulatory Surgical Center	11,047.63	73,144.29	(62,096.66)	-84.9%
Gasoline	2,298,266.04	2,599,296.26	(301,030.22)	-11.6%
Special Fuel	383,553.11	148,434.30	235,118.81	158.4%
Motor Carrier	894,089.91	878,013.40	16,076.51	1.8%
Beverage Containers	68.40	14,659.93	(14,591.53)	-99.5%
Miscellaneous	88,203.39	2,284.90	85,918.49	3760.3%
Totals	\$1,324,960,381.10	\$1,296,751,167.01	\$28,209,214.09	2.2%

	Total YTD FY 2021-2022	Total YTD FY 2020-2021	Increase or Decrease	Percentage Change
Total Revenue Collected	15,227,581,297.83	13,100,108,996.35	2,127,472,301.48	16.2%
Refunds of Tax Revenue	1,324,960,381.10	1,296,751,167.01	28,209,214.09	2.2%
Net Revenue	\$13,902,620,916.73	\$11,803,357,829.34	\$2,099,263,087.39	17.8%