

State of Connecticut, Department of Revenue Services June 2022 Preliminary Monthly Comparative Statement of Tax Revenue Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	June 2022 Preliminary	June 2021 Preliminary	Increase or Decrease	Percentage Change
Withholding	\$645,270,155.06	\$578,011,793.36	\$67,258,361.70	11.6%
Estimates and Finals	360,209,367.04	302,676,550.51	57,532,816.53	19.0%
Total Income Taxes	1,005,479,522.10	880,688,343.87	124,791,178.23	14.2%
Sales and Use	513,937,658.02	589,373,360.54	(75,435,702.52)	-12.8%
Room Occupancy	14,689,892.81	11,280,772.62	3,409,120.19	30.2%
Total Sales & Use Tax	528,627,550.83	600,654,133.16	(72,026,582.33)	-12.0%
Corporation Business	340,047,631.83	287,136,873.30	52,910,758.53	18.4%
Pass-Through Entity	295,717,438.63	190,077,087.12	105,640,351.51	55.6%
Unrelated Business Income	716,026.79	277,429.35	438,597.44	158.1%
Total Corporation Taxes	636,481,097.25	477,491,389.77	158,989,707.48	33.3%
Cable, Satellite and Video PEG Account	0.00	20,400.00 81.00	(20,400.00)	-100.0% -100.0%
Electric & Power	0.00	0.00	0.00	-100.076
Gas Companies	0.00	0.00	0.00	
Railroads	52,122.00	20.00	52,102.00	-100.0%
Total Public Service Corps.	52,122.00	20,501.00	31,621.00	154.2%
Estate and Gift	24,232,192.15	19,542,662.71	4,689,529.44	24.0%
Domestic	6,174,643.00	7,789,128.00	(1,614,485.00)	-20.7%
Foreign	35,892,185.26	34,389,154.88	1,503,030.38	4.4%
Health Care Centers	99,932.00	355,763.00	(255,831.00)	-71.9%
Nonadmitted / Unauthorized / Captive Insurers	15,080.00	37,599.11	(22,519.11)	-100.0%
Total Insurance Taxes	42,181,840.26	42,571,644.99	(389,804.73)	-0.9%
Alcoholic Beverages	6,953,534.13	8,533,046.56	(1,579,512.43)	-18.5%
Cigarette	23,930,851.33	30,478,988.80	(6,548,137.47)	-21.5%
Electronic Cigarette Products	517,956.60	534,991.39	(17,034.79)	-3.2%
Tobacco Products	1,624,193.01	1,717,943.75	(93,750.74)	-5.5%
Total Cigarette Taxes	26,073,000.94	32,731,923.94	(6,658,923.00)	-20.3%
Controlling Interest Transfer	1,308,996.11	1,456,403.36	(147,407.25)	-10.1%
Real Estate Conveyance	26,922,930.07	36,435,891.56	(9,512,961.49)	-26.1%
Real Estate Conveyance	28,231,926.18	37,892,294.92	(9,660,368.74)	-25.5%
Petroleum Gross Earnings	417,554.53	101,969.59	315,584.94	309.5%
(a) Admissions & Dues and TNC Fee	3,621,171.01	4,246,221.75	(625,050.74)	-14.7%
Dry Cleaners	5,034.53	3,405.30	1,629.23	47.8%
Occupational	667,991.10	35,934.09	632,057.01	1758.9%
Rental Surcharge	1,190.00	746.00	444.00	59.5%
Solid Waste Tourism Tax	819,027.00	0.00	819,027.00	39.3%
Controlled Substances	360,677.22 0.00	258,875.83 1,805.00	101,801.39 (1,805.00)	-100.0%
Prepaid Wireless E-9-1-1 Fee	204,042.13	(8,632.67)	212,674.80	-100.070
Paid Preparer Fee	650.00	594.62	55.38	9.3%
Repealed Taxes	487,355.39	2,713,670.07	(2,226,314.68)	-82.0%
Total Miscellaneous Taxes	2,545,967.37	3,006,398.24	(460,430.87)	-15.3%
Nursing Home User Fee	119,434.84	448,599.60	(329,164.76)	-73.4%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	1,071,257.00	464,947.00	606,310.00	130.4%
Ambulatory Surgical Center _	0.00	187,416.00	(187,416.00)	-100.0%
Total Healthcare Taxes	1,190,691.84	1,100,962.60	89,729.24	8.2%
Gasoline	(475,041.00)	30,780,448.79	(31,255,489.79)	-101.5%
Special Fuel Motor Corrier	9,867,464.92	10,662,595.90	(795,130.98)	-7.5% 49.6%
Motor Carrier	929,093.95	1,806,329.70	(877,235.75)	-48.6% 76.19 /
Total Motor Fuel Taxes	10,321,517.87	43,249,374.39	(32,927,856.52)	-76.1%
Licenses	215,311.50	209,024.51	6,286.99	3.0%
Beverage Container Deposit	1,554,607.45	97,584.62	1,457,022.83	1493.1%
Totals	\$2,318,179,607.41	\$2,152,137,476.62	\$166,042,130.79	7.7%



State of Connecticut, Department of Revenue Services June 2022 Preliminary Monthly Comparative Statement of Tax Revenue Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Preliminary YTD FY 2021-2022	Preliminary YTD FY 2020-2021	Increase or Decrease	Percentage Change
Withholding	\$7,135,434,915.45	\$6,443,676,631.17	\$691,758,284.28	10.7%
Estimates and Finals	4,191,933,536.12	3,042,637,807.97	1,149,295,728.15	37.8%
Total Income Taxes	11,327,368,451.57	9,486,314,439.14	1,841,054,012.43	19.4%
Sales and Use	5,244,542,895.64	4,714,583,895.13	529,959,000.51	11.2%
Room Occupancy	119,307,841.45	67,264,061.47	52,043,779.98	77.4%
Total Sales & Use Tax	5,363,850,737.09	4,781,847,956.60	582,002,780.49	12.2%
Corporation Business	1,361,139,504.56	1,095,234,032.75	265,905,471.81	24.3%
Pass-Through Entity	2,281,428,032.34	1,523,856,756.11	757,571,276.23	49.7%
Unrelated Business Income	3,407,580.93	3,392,999.06	14,581.87	0.4%
Total Corporation Taxes	3,645,975,117.83	2,622,483,787.92	1,023,491,329.91	39.0%
Cable, Satellite and Video PEG Account	28,660,339.85 2,690,191.16	35,692,520.37	(7,032,180.52)	-19.7%
Electric & Power	136,050,003.93	1,959,970.71 105,167,245.69	730,220.45 30,882,758.24	37.3% 29.4%
Gas Companies	75,740,266.84	54,786,288.03	20,953,978.81	38.2%
Railroads	569,939.20	666,555.39	(96,616.19)	-14.5%
Total Public Service Corps.	243,710,740.98	198,272,580.19	45,438,160.79	22.9%
Estate and Gift	220,117,131.89	303,338,908.24	(83,221,776.35)	-27.4%
Domestic	29,487,263.10	32,534,668.46	(3,047,405.36)	-9.4%
Foreign	163,866,265.61	158,792,653.26	5,073,612.35	3.2%
Health Care Centers	2,135,168.56	1,911,391.00	223,777.56	11.7%
Nonadmitted / Unauthorized / Captive Insurers	9,212,642.86	9,025,345.10	187,297.76	2.1%
Total Insurance Taxes	204,701,340.13	202,264,057.82	2,437,282.31	1.2%
Alcoholic Beverages	71,157,820.21	70,568,529.83	589,290.38	0.8%
Cigarette	279,280,437.91	305,759,504.24	(26,479,066.33)	-8.7%
Electronic Cigarette Products	5,555,747.01	4,638,518.08	917,228.93	19.8%
Tobacco Products	19,990,136.21	22,524,221.37	(2,534,085.16)	-11.3%
Total Cigarette Taxes	304,826,321.13	332,922,243.69	(28,095,922.56)	-8.4%
Controlling Interest Transfer	15,604,330.78	10,365,592.80	5,238,737.98	50.5%
Real Estate Conveyance	319,391,782.42	325,750,313.04	(6,358,530.62)	-2.0%
Real Estate Conveyance	334,996,113.20	336,115,905.84	(1,119,792.64)	-0.3%
Petroleum Gross Earnings	280,118,149.64	156,575,969.16	123,542,180.48	78.9%
(a) Admissions & Dues and TNC Fee	44,945,636.08	40,017,154.61	4,928,481.47	12.3%
Dry Cleaners	503,406.06	335,471.58	167,934.48	50.1%
Occupational	11,912,450.09	6,948,701.16	4,963,748.93	71.4%
Rental Surcharge	300,466.08	366,299.53	(65,833.45)	-18.0%
Solid Waste	5,152,102.62	2,877,297.68	2,274,804.94	79.1%
Tourism Tax	4,304,899.09	3,708,470.71	596,428.38	16.1%
Controlled Substances	12,008.16	10,510.69	1,497.47	14.2%
Prepaid Wireless E-9-1-1 Fee Paid Preparer Fee	2,886,628.60 69,537.74	2,513,218.27 93,975.94	373,410.33 (24,438.20)	14.9% -26.0%
Repealed Taxes	1,660,274.20	6,897,787.20	(5,237,513.00)	-75.9%
Total Miscellaneous Taxes	26,801,772.64	23,751,732.76	3,050,039.88	12.8%
Nursing Home User Fee	74,647,800.90	76,967,382.30	(2,319,581.40)	-3.0%
Hospitals	628,263,938.00	679,097,774.32	(50,833,836.32)	-7.5%
Intermediate Care Facility	5,446,894.46	5,651,910.13	(205,015.67)	-3.6%
Ambulatory Surgical Center	16,525,288.20	13,187,402.38	3,337,885.82	25.3%
Total Healthcare Taxes	724,883,921.56	774,904,469.13	(50,020,547.57)	-6.5%
Gasoline	267,095,821.66	308,703,290.08	(41,607,468.42)	-13.5%
Special Fuel	103,529,065.61	113,758,177.85	(10,229,112.24)	-9.0%
Motor Carrier	8,258,486.14	10,710,357.41	(2,451,871.27)	-22.9%
Total Motor Fuel Taxes	378,883,373.41	433,171,825.34	(54,288,451.93)	-12.5%
Licenses	3,544,544.56	3,453,835.31	90,709.25	2.6%
Beverage Container Deposit	36,634,738.67	31,362,353.77	5,272,384.90	16.8%
Totals	\$23,212,515,910.59	\$19,797,365,749.35	\$3,415,150,161.24	17.3%

State of Connecticut, Department of Revenue Services June 2022 Preliminary Monthly Comparative Statement of Tax Revenue Current Month Refunds Comparison - Page 3 of 4

T (D . ()	June	June	Increase or	Percentage
Type of Refund	2022	2021	Decrease	Change
Withholding	\$1,060,152.74	\$1,017,051.66	43,101.08	4.2%
Income Tax	39,532,227.45	43,486,441.40	(3,954,213.95)	-9.1%
Sales and Use	9,458,076.32	1,113,411.65	8,344,664.67	749.5%
Room Occupancy	62,182.98	367.45	61,815.53	16822.8%
Business Entity	113.77	4,578.88	(4,465.11)	-97.5%
Corporation Business	1,165,498.64	3,728,493.02	(2,562,994.38)	-68.7%
R & D Credit Buybacks	19,573.00	1,704,645.00	(1,685,072.00)	-98.9%
Pass-Through Entity	4,119,457.25	5,409,479.16	(1,290,021.91)	-23.8%
Unrelated Business	20,998.36	147,358.99	(126,360.63)	-85.8%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	1,735,922.35	368,415.85	1,367,506.50	371.2%
Domestic Insurance	0.00	79,102.30	(79,102.30)	-100.0%
Foreign Insurance	66,515.24	453,902.18	(387,386.94)	-85.3%
Health Care Centers	0.00	38,721.35	(38,721.35)	-100.0%
Nonadmitted Insurance	0.00	0.00	0.00	
Alcoholic Beverages	453.44	1,726.24	(1,272.80)	-73.7%
Cigarette	78,300.00	111,547.73	(33,247.73)	-29.8%
Electronic Cigarette Products	0.00	0.00	0.00	
Tobacco Products	6,505.35	52.00	6,453.35	12410.3%
Controlling Interest	217,856.01	135,508.99	82,347.02	60.8%
Real Estate Conveyance	1,249,978.47	71,805.57	1,178,172.90	1640.8%
Petroleum Gross Earnings	(2,320.00)	952,229.74	(954,549.74)	-100.2%
Admissions & Dues	2,229.08	1,360.40	868.68	63.9%
Dry Cleaners	237.00	225.00	12.00	5.3%
Occupational	16,876.26	1,276.00	15,600.26	1222.6%
Solid Waste	0.00	0.00	0.00	
Nursing Home User Fee	0.00	21,458.51	(21,458.51)	-100.0%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	10,305.96	(10,305.96)	-100.0%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	840,412.32	308,228.05	532,184.27	172.7%
Special Fuel	3,987.79	31,854.47	(27,866.68)	-87.5%
Motor Carrier	13,579.62	23,085.77	(9,506.15)	-41.2%
Beverage Containers		18,516.59	(18,516.59)	-100.0%
Miscellaneous	1,580.27	102.00	1,478.27	1449.3%
Totals	\$59,670,393.71	\$59,241,251.91	\$429,141.80	0.7%

	June 2022	June 2021	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,318,179,607.41	\$2,152,137,476.62	\$166,042,130.79	7.7%
Refunds of Tax Revenue	59,670,393.71	59,241,251.91	429,141.80	0.7%
Net Revenue	\$2,258,509,213.70	\$2,092,896,224.71	\$165,612,988.99	7.9%

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State of Connecticut, Department of Revenue Services June 2022 Preliminary Monthly Comparative Statement of Tax Revenue Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2021-2022	Total YTD FY 2020-2021	Increase or Decrease	Percentage Change
Withholding	\$27,224,274.63	\$12,605,978.19	\$14,618,296.44	116.0%
Income Tax	1,438,879,680.13	1,534,020,496.91	(95,140,816.78)	-6.2%
Sales and Use	51,130,008.01	19,325,522.21	31,804,485.80	164.6%
Room Occupancy	399,792.24	163,443.98	236,348.26	144.6%
Business Entity	445,522.33	165,040.26	280,482.07	169.9%
Corporation Business	151,379,621.51	84,007,369.62	67,372,251.89	80.2%
R & D Credit Buybacks	5,755,601.56	7,093,191.35	(1,337,589.79)	-18.9%
Pass-Through Entity	99,936,650.88	86,813,955.17	13,122,695.71	15.1%
Unrelated Business	910,062.72	3,195,382.58	(2,285,319.86)	-71.5%
Cable, Satellite and Video	2,145.89	407,589.35	(405,443.46)	-99.5%
PEG Account	0.00	17,283.40	(17,283.40)	-100.0%
Electric & Power	100,074.44	480,837.17	(380,762.73)	-79.2%
Gas Companies	128,099.52	2,667.80	125,431.72	4701.7%
Estate and Gift	20,707,774.60	17,560,219.36	3,147,555.24	17.9%
Domestic Insurance	1,790,188.68	154,032.05	1,636,156.63	1062.2%
Foreign Insurance	11,734,922.36	20,736,885.10	(9,001,962.74)	-43.4%
Health Care Centers	16,749.84	38,721.35	(21,971.51)	-56.7%
Nonadmitted Insurance	45,821.71	24,987.93	20,833.78	83.4%
Alcoholic Beverages	34,636.77	165,400.29	(130,763.52)	-79.1%
Cigarette	759,627.81	381,837.60	377,790.21	98.9%
Electronic Cigarette Products	11,365.89	7,372.36	3,993.53	54.2%
Tobacco Products	391,490.87	159,217.09	232,273.78	145.9%
Controlling Interest	1,449,541.68	3,107,867.15	(1,658,325.47)	-53.4%
Real Estate Conveyance	4,608,301.68	3,711,095.79	897,205.89	24.2%
Petroleum Gross Earnings	11,140,381.22	6,492,229.57	4,648,151.65	71.6%
Admissions & Dues	340,752.98	210,887.76	129,865.22	61.6%
Dry Cleaners	9,358.24	10,357.09	(998.85)	-9.6%
Occupational	350,807.96	118,608.33	232,199.63	195.8%
Solid Waste	0.00	0.00	0.00	
Nursing Home User Fee	48,283.65	154,754.11	(106,470.46)	-68.8%
Hospitals	805,259.00	70,985,184.81	(70,179,925.81)	-98.9%
Intermediate Care Facility	(1,725.04)	19,027.20	(20,752.24)	-109.1%
Ambulatory Surgical Center	11,047.63	73,144.29	(62,096.66)	-84.9%
Gasoline	3,606,729.35	3,961,518.42	(354,789.07)	-9.0%
Special Fuel	419,889.57	202,067.54	217,822.03	107.8%
Motor Carrier	1,077,523.22	1,140,268.40	(62,745.18)	-5.5%
Beverage Containers	325,267.20	33,660.41	291,606.79	866.3%
Miscellaneous	97,810.88	6,167.45	91,643.43	1485.9%
Totals	\$1,836,073,341.61	\$1,877,754,269.44	(\$41,680,927.83)	-2.2%

	Total YTD FY 2021-2022	Total YTD FY 2020-2021	Increase or Decrease	Percentage Change
Total Revenue Collected	23,212,515,910.59	19,797,365,749.35	3,415,150,161.24	17.3%
Refunds of Tax Revenue	1,836,073,341.61	1,877,754,269.44	-41,680,927.83	-2.2%
Net Revenue	\$21,376,442,568.98	\$17,919,611,479.91	\$3,456,831,089.07	19.3%