



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	February 2022	February 2021	Increase or Decrease	Percentage Change
Withholding	\$662,911,125.39	\$625,674,819.34	\$37,236,306.05	6.0%
Estimates and Finals	68,243,622.67	37,778,880.57	30,464,742.10	80.6%
Total Income Taxes	731,154,748.06	663,453,699.91	67,701,048.15	10.2%
(a) Sales and Use	433,429,240.72	421,099,639.83	12,329,600.89	2.9%
(a) Room Occupancy	6,914,164.91	4,131,980.38	2,782,184.53	67.3%
Total Sales & Use Tax	440,343,405.63	425,231,620.21	15,111,785.42	3.6%
Corporation Business	25,212,423.51	16,318,877.59	8,893,545.92	54.5%
Pass-Through Entity	20,919,687.86	14,568,886.19	6,350,801.67	43.6%
Unrelated Business Income	242,939.79	93,100.64	149,839.15	160.9%
Total Corporation Taxes	46,375,051.16	30,980,864.42	15,394,186.74	49.7%
(a) Cable, Satellite and Video	1,553,718.06	407,656.00	1,146,062.06	
(a) PEG Account	85,071.23	(274,518.00)	359,589.23	-131.0%
(a) Electric & Power	9,902,513.00	13,061,923.00	(3,159,410.00)	-24.2%
(a) Gas Companies	10,018,756.08	7,858,077.31	2,160,678.77	27.5%
Railroads	0.00	0.00	0.00	
Total Public Service Corps.	21,560,058.37	21,053,138.31	506,920.06	2.4%
Estate and Gift	15,146,837.21	22,435,517.12	(7,288,679.91)	-32.5%
Domestic	2,107,741.80	5,493,119.00	(3,385,377.20)	-61.6%
Foreign	20,960,592.96	17,462,583.65	3,498,009.31	20.0%
Health Care Centers	100,337.00	0.00	100,337.00	#DIV/0!
Nonadmitted / Unauthorized / Captive Insurers	1,375,833.00	709,766.59	666,066.41	-100.0%
Total Insurance Taxes	24,544,504.76	23,665,469.24	879,035.52	3.7%
(a) Alcoholic Beverages	4,067,317.05	5,587,461.29	(1,520,144.24)	-27.2%
Cigarette	20,180,044.43	20,814,952.67	(634,908.24)	-3.1%
Electronic Cigarette Products	478,243.14	319,713.62	158,529.52	49.6%
Tobacco Products	1,470,038.33	1,655,873.55	(185,835.22)	-11.2%
Total Cigarette Taxes	22,128,325.90	22,790,539.84	(662,213.94)	-2.9%
Controlling Interest Transfer	1,464,323.35	3,003,277.60	(1,538,954.25)	-51.2%
Real Estate Conveyance	25,354,796.42	24,192,748.23	1,162,048.19	4.8%
Real Estate Conveyance	26,819,119.77	27,196,025.83	(376,906.06)	-1.4%
(a) Petroleum Gross Earnings	4,817,618.60	28,541,908.96	(23,724,290.36)	-83.1%
(a, b) Admissions & Dues and TNC Fee	4,943,773.22	3,611,602.41	1,332,170.81	36.9%
(a) Dry Cleaners	32,147.19	42,373.04	(10,225.85)	-24.1%
Occupational	548,341.21	165,924.03	382,417.18	230.5%
Rental Surcharge	121,138.09	140,990.83	(19,852.74)	-14.1%
(a) Solid Waste	570,973.38	346,761.00	224,212.38	64.7%
(a) Tourism Tax	305,535.37	284,549.94	20,985.43	7.4%
Controlled Substances	979.00	4,093.30	(3,114.30)	-76.1%
(a) Prepaid Wireless E-9-1-1 Fee	324,020.71	213,301.94	110,718.77	51.9%
Paid Preparer Fee	10,022.56	7,141.70	2,880.86	40.3%
Repealed Taxes	33,942.05	(51,017.66)	84,959.71	-166.5%
Total Miscellaneous Taxes	1,947,099.56	1,154,118.12	792,981.44	68.7%
(a) Nursing Home User Fee	4,215,832.11	3,143,622.95	1,072,209.16	34.1%
(a) Hospitals	0.00	30,293,272.00	(30,293,272.00)	
(a) Intermediate Care Facility	179,600.00	739,284.77	(559,684.77)	-75.7%
(a) Ambulatory Surgical Center	1,559,437.00	572,144.00	987,293.00	172.6%
Total Healthcare Taxes	5,954,869.11	34,748,323.72	(28,793,454.61)	-82.9%
Gasoline	26,827,712.65	25,986,313.80	841,398.85	3.2%
Special Fuel	8,168,504.05	8,703,740.95	(535,236.90)	-6.1%
Motor Carrier	235,463.13	227,423.94	8,039.19	3.5%
Total Motor Fuel Taxes	35,231,679.83	34,917,478.69	314,201.14	0.9%
(a) Licenses	198,351.56	229,218.32	(30,866.76)	-13.5%
(a) Beverage Container Deposit	708,844.59	2,892,353.49	(2,183,508.90)	-75.5%
Totals	\$1,385,941,604.38	\$1,348,489,339.88	\$37,452,264.50	2.8%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday.

- (a) The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday January 31, 2022 were impacted by these due date changes.
- (b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
February 2022 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2021-2022	Total YTD FY 2020-2021	Increase or Decrease	Percentage Change
Withholding	\$4,323,398,912.82	\$3,910,846,725.14	\$412,552,187.68	10.5%
Estimates and Finals	1,374,058,270.49	1,133,620,871.85	240,437,398.64	21.2%
Total Income Taxes	5,697,457,183.31	5,044,467,596.99	652,989,586.32	12.9%
(a) Sales and Use	3,361,255,536.21	2,863,799,191.11	497,456,345.10	17.4%
(a) Room Occupancy	76,727,836.43	38,954,928.54	37,772,907.89	97.0%
Total Sales & Use Tax	3,437,983,372.64	2,902,754,119.65	535,229,252.99	18.4%
Corporation Business	534,201,664.10	438,812,277.76	95,389,386.34	21.7%
Pass-Through Entity	1,162,414,149.41	757,992,318.58	404,421,830.83	53.4%
Unrelated Business Income	1,434,383.81	1,627,935.50	(193,551.69)	-11.9%
Total Corporation Taxes	1,698,050,197.32	1,198,432,531.84	499,617,665.48	41.7%
(a) Cable, Satellite and Video	19,088,817.57	26,148,972.37	(7,060,154.80)	-27.0%
(a) PEG Account	2,286,572.16	838,490.27	1,448,081.89	172.7%
(a) Electric & Power	90,989,047.00	75,871,991.00	15,117,056.00	19.9%
(a) Gas Companies	40,924,715.26	26,499,459.81	14,425,255.45	54.4%
Railroads	515,781.20	666,535.39	(150,754.19)	-22.6%
Total Public Service Corps.	153,804,933.19	130,025,448.84	23,779,484.35	18.3%
Estate and Gift	114,044,167.69	162,548,947.33	(48,504,779.64)	-29.8%
Domestic	10,123,696.57	14,868,850.73	(4,745,154.16)	-31.9%
Foreign	71,800,925.19	73,716,880.29	(1,915,955.10)	-2.6%
Health Care Centers	1,732,713.56	1,359,517.00	373,196.56	27.5%
Nonadmitted / Unauthorized / Captive Insurers	2,847,757.07	2,283,135.85	564,621.22	24.7%
Total Insurance Taxes	86,505,092.39	92,228,383.87	(5,723,291.48)	-6.2%
(a) Alcoholic Beverages	45,550,641.66	43,523,348.03	2,027,293.63	4.7%
Cigarette	184,472,068.90	199,511,897.05	(15,039,828.15)	-7.5%
Electronic Cigarette Products	3,541,581.29	2,687,592.77	853,988.52	31.8%
Tobacco Products	13,526,775.47	15,434,423.93	(1,907,648.46)	-12.4%
Total Cigarette Taxes	201,540,425.66	217,633,913.75	(16,093,488.09)	-7.4%
Controlling Interest Transfer	7,088,483.65	7,992,619.65	(904,136.00)	-11.3%
Real Estate Conveyance	206,463,394.66	218,556,762.59	(12,093,367.93)	-5.5%
Real Estate Conveyance	213,551,878.31	226,549,382.24	(12,997,503.93)	-5.7%
(a) Petroleum Gross Earnings	190,750,672.67	99,952,483.92	90,798,188.75	90.8%
(a, b) Admissions & Dues and TNC Fee	28,016,325.02	23,813,871.25	4,202,453.77	17.6%
(a) Dry Cleaners	369,640.25	251,434.40	118,205.85	47.0%
Occupational	10,049,599.39	6,656,839.96	3,392,759.43	51.0%
Rental Surcharge	140,342.08	324,556.80	(184,214.72)	-56.8%
(a) Solid Waste	2,632,484.50	2,200,757.68	431,726.82	19.6%
(a) Tourism Tax	3,037,480.87	2,523,081.06	514,399.81	20.4%
Controlled Substances	7,229.31	6,147.44	1,081.87	17.6%
(a) Prepaid Wireless E-9-1-1 Fee	2,000,982.10	1,815,600.37	185,381.73	10.2%
Paid Preparer Fee	61,377.34	88,394.25	(27,016.91)	-30.6%
Repealed Taxes	(4,181,452.00)	900,205.46	(5,081,657.46)	-564.5%
Total Miscellaneous Taxes	14,117,683.84	14,767,017.42	(649,333.58)	-4.4%
(a) Nursing Home User Fee	49,577,178.77	52,966,843.28	(3,389,664.51)	-6.4%
(a) Hospitals	425,251,107.00	469,749,708.03	(44,498,601.03)	-9.5%
(a) Intermediate Care Facility	2,350,114.76	3,594,338.39	(1,244,223.63)	-34.6%
(a) Ambulatory Surgical Center	10,765,113.20	7,704,304.38	3,060,808.82	39.7%
Total Healthcare Taxes	487,943,513.73	534,015,194.08	(46,071,680.35)	-8.6%
Gasoline	211,155,845.62	197,942,201.91	13,213,643.71	6.7%
Special Fuel	65,997,122.56	70,880,920.22	(4,883,797.66)	-6.9%
Motor Carrier	5,036,965.32	6,018,301.94	(981,336.62)	-16.3%
Total Motor Fuel Taxes	282,189,933.50	274,841,424.07	7,348,509.43	2.7%
(a) Licenses	2,672,415.13	2,476,331.88	196,083.25	7.9%
(a) Beverage Container Deposit	24,260,531.88	21,594,344.65	2,666,187.23	12.3%
Totals	\$12,678,438,967.94	\$10,989,624,339.81	\$1,688,814,628.13	15.4%

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(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
February 2022 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	February 2022	February 2021	Increase or Decrease	Percentage Change
Withholding	\$2,859,453.98	\$1,466,998.83	1,392,455.15	94.9%
Income Tax	290,560,385.97	235,800,916.84	54,759,469.13	23.2%
Sales and Use	2,208,335.96	812,679.67	1,395,656.29	171.7%
Room Occupancy	34,234.60	5,836.15	28,398.45	486.6%
Business Entity	2,675.75	10,152.93	(7,477.18)	-73.6%
Corporation Business	4,741,404.92	4,257,260.17	484,144.75	11.4%
R & D Credit Buybacks	680,977.00	135,331.00	545,646.00	403.2%
Pass-Through Entity	3,972,144.92	6,906,404.45	(2,934,259.53)	-42.5%
Unrelated Business	(2,682.98)	88,887.80	(91,570.78)	-103.0%
Cable, Satellite and Video	1,258.51	0.00	1,258.51	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	15,737.43	59.28	15,678.15	26447.6%
Estate and Gift	1,896,666.44	283,872.92	1,612,793.52	568.1%
Domestic Insurance	116,154.79	0.00	116,154.79	
Foreign Insurance	1,809,436.03	754,082.00	1,055,354.03	140.0%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	969.24	0.00	969.24	
Alcoholic Beverages	2,162.90	145,110.61	(142,947.71)	-98.5%
Cigarette	47,130.46	55,757.13	(8,626.67)	-15.5%
Electronic Cigarette Products	50.00	0.00	50.00	
Tobacco Products	12,804.01	1,402.50	11,401.51	-15.5%
Controlling Interest	115,913.76	536,226.41	(420,312.65)	-78.4%
Real Estate Conveyance	82,470.25	73,741.33	8,728.92	11.8%
Petroleum Gross Earnings	14,249.72	1,383,368.71	(1,369,118.99)	-99.0%
Admissions & Dues	2,529.45	368.62	2,160.83	586.2%
Dry Cleaners	577.18	604.79	(27.61)	-4.6%
Occupational	68,022.87	33,206.20	34,816.67	104.8%
Solid Waste	0.00	0.00	0.00	
Nursing Home User Fee	0.00	0.00	0.00	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	(201.89)	0.00	(201.89)	
Ambulatory Surgical Center	1,872.45	0.00	1,872.45	
Gasoline	250,059.50	252,742.79	(2,683.29)	-1.1%
Special Fuel	2,984.47	26,184.68	(23,200.21)	-88.6%
Motor Carrier	173,311.91	35,733.71	137,578.20	385.0%
Beverage Containers	0.00	0.00	0.00	
Miscellaneous	8,748.93	0.00	8,748.93	
Totals	\$309,679,838.53	\$253,066,929.52	\$56,612,909.01	22.4%

	February 2021	February 2020	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,385,941,604.38	\$1,348,489,339.88	\$37,452,264.50	2.8%
Refunds of Tax Revenue	309,679,838.53	253,066,929.52	56,612,909.01	22.4%
Net Revenue	\$1,076,261,765.85	\$1,095,422,410.36	(\$19,160,644.51)	-1.7%

State of Connecticut, Department of Revenue Services
February 2022 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2021-2022	Total YTD FY 2020-2021	Increase or Decrease	Percentage Change
Withholding	\$19,759,524.45	\$5,994,997.47	\$13,764,526.98	229.6%
Income Tax	675,351,639.52	699,037,468.73	(23,685,829.21)	-3.4%
Sales and Use	35,379,295.30	11,485,418.63	23,893,876.67	208.0%
Room Occupancy	294,694.55	79,050.97	215,643.58	272.8%
Business Entity	403,884.67	131,652.57	272,232.10	206.8%
Corporation Business	115,935,543.75	47,515,751.17	68,419,792.58	144.0%
R & D Credit Buybacks	4,001,355.56	4,210,353.77	(208,998.21)	-5.0%
Pass-Through Entity	78,932,042.28	48,569,253.84	30,362,788.44	62.5%
Unrelated Business	857,388.98	2,983,268.40	(2,125,879.42)	-71.3%
Cable, Satellite and Video	2,145.89	365,449.00	(363,303.11)	-99.4%
PEG Account	0.00	17,283.40	(17,283.40)	-100.0%
Electric & Power	224,927.31	170,907.91	54,019.40	31.6%
Gas Companies	128,099.52	2,667.80	125,431.72	4701.7%
Estate and Gift	16,597,464.91	13,784,758.92	2,812,705.99	20.4%
Domestic Insurance	1,707,775.37	50.00	1,707,725.37	3415450.7%
Foreign Insurance	11,348,010.85	17,624,248.33	(6,276,237.48)	-35.6%
Health Care Centers	14,613.84	0.00	14,613.84	
Nonadmitted Insurance	32,158.15	18,883.35	13,274.80	70.3%
Alcoholic Beverages	30,141.19	160,096.76	(129,955.57)	-81.2%
Cigarette	545,452.12	221,632.28	323,819.84	146.1%
Electronic Cigarette Products	11,310.89	5,314.36	5,996.53	112.8%
Tobacco Products	345,855.64	87,565.20	258,290.44	295.0%
Controlling Interest	684,396.61	1,123,650.96	(439,254.35)	-39.1%
Real Estate Conveyance	1,920,631.72	3,470,204.54	(1,549,572.82)	-44.7%
Petroleum Gross Earnings	9,389,808.52	5,320,957.18	4,068,851.34	76.5%
Admissions & Dues	174,400.30	143,718.54	30,681.76	21.3%
Dry Cleaners	7,404.80	6,618.71	786.09	11.9%
Occupational	291,137.82	73,971.01	217,166.81	293.6%
Solid Waste	0.00	0.00	0.00	
Nursing Home User Fee	48,228.85	102,095.72	(53,866.87)	-52.8%
Hospitals	805,259.00	68,793,129.71	(67,987,870.71)	-98.8%
Intermediate Care Facility	(2,278.00)	8,721.24	(10,999.24)	-126.1%
Ambulatory Surgical Center	11,047.63	14,789.63	(3,742.00)	-25.3%
Gasoline	1,667,969.24	2,226,858.10	(558,888.86)	-25.1%
Special Fuel	371,768.34	125,197.11	246,571.23	196.9%
Motor Carrier	834,473.17	839,861.76	(5,388.59)	-0.6%
Beverage Containers	67.08	14,659.93	(14,592.85)	-99.5%
Miscellaneous	74,120.12	0.00	74,120.12	
Totals	\$978,181,759.94	\$934,730,507.00	\$43,451,252.94	4.6%

	Total YTD FY 2020-2021	Total YTD FY 2019-2020	Increase or Decrease	Percentage Change
Total Revenue Collected	12,678,438,967.94	10,989,624,339.81	1,688,814,628.13	15.4%
Refunds of Tax Revenue	978,181,759.94	934,730,507.00	43,451,252.94	4.6%
Net Revenue	\$11,700,257,208.00	\$10,054,893,832.81	\$1,645,363,375.19	16.4%