



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue
John Biello, Acting Commissioner

Current Month Revenue Comparison - Page 1 of 4

| Type of Revenue | June 2020 Preliminary | June 2019 Preliminary | Increase or Decrease | Percentage Change |
|---|---------------------------|---------------------------|---------------------------|----------------------|
| (b) Withholding | \$514,733,144.59 | \$468,837,605.66 | \$45,895,538.93 | 9.8% |
| (b) Estimates and Finals | 141,024,979.61 | 302,997,615.27 | (161,972,635.66) | -53.5% |
| Total Income Taxes | 655,758,124.20 | 771,835,220.93 | (116,077,096.73) | -15.0% |
| (a, c) Sales and Use | 446,912,323.34 | 279,633,059.84 | 167,279,263.50 | 59.8% |
| (a, c) Business Use | 1,756,178.68 | 2,149,503.12 | (393,324.44) | -18.3% |
| (a, c) Room Occupancy | 3,198,988.34 | 9,717,919.39 | (6,518,931.05) | -67.1% |
| Total Sales & Use Tax | 451,867,490.36 | 291,500,482.35 | 160,367,008.01 | 55.0% |
| (d) Business Entity | 226,114.19 | 7,531,221.22 | (7,305,107.03) | -97.0% |
| (d) Corporation Business | 111,814,115.51 | 210,989,582.72 | (99,175,467.21) | -47.0% |
| (d) Pass-Through Entity | 61,275,291.20 | 151,498,644.63 | (90,223,353.43) | -59.6% |
| (d) Unrelated Business Income | 132,597.52 | 1,019,190.76 | (886,593.24) | -87.0% |
| Total Corporation Taxes | 173,448,118.42 | 371,038,639.33 | (197,590,520.91) | -53.3% |
| Cable, Satellite and Video | 5,540.00 | 0.00 | 5,540.00 | |
| PEG Account | 0.00 | 0.00 | 0.00 | |
| Electric & Power | 0.00 | 0.00 | 0.00 | |
| Gas Companies | 59.24 | 0.00 | 59.24 | |
| Railroads | 0.00 | 80.00 | (80.00) | -100.0% |
| Total Public Service Corps. | 5,599.24 | 80.00 | 5,519.24 | 6899.1% |
| (e) Estate and Gift | 3,665,657.16 | 17,785,349.41 | (14,119,692.25) | -79.4% |
| Domestic | 10,189,518.65 | 6,544,028.00 | 3,645,490.65 | 55.7% |
| Foreign | 35,673,615.79 | 32,079,025.56 | 3,594,590.23 | 11.2% |
| Health Care Centers | 208,369.00 | 561,872.00 | (353,503.00) | -62.9% |
| Nonadmitted / Unauthorized / Captive Insurers | 5,129.88 | 0.00 | 5,129.88 | |
| Total Insurance Taxes | 46,076,633.32 | 39,184,925.56 | 6,891,707.76 | 17.6% |
| (a) Alcoholic Beverages | 10,599,557.11 | 2,311,509.18 | 8,288,047.93 | 358.6% |
| Cigarette | 31,432,796.03 | 28,101,157.08 | 3,331,638.95 | 11.9% |
| Electronic Cigarette Products | 435,456.05 | 0.00 | 435,456.05 | |
| Tobacco Products | 1,966,358.88 | 2,118,818.08 | (152,459.20) | -7.2% |
| Total Cigarette Taxes | 33,834,610.96 | 30,219,975.16 | 3,614,635.80 | 12.0% |
| Controlling Interest Transfer | 521,650.00 | 59,380.66 | 462,269.34 | 778.5% |
| Real Estate Conveyance | 17,430,812.21 | 22,034,071.35 | (4,603,259.14) | -20.9% |
| Real Estate Conveyance | 17,952,462.21 | 22,093,452.01 | (4,140,989.80) | -18.7% |
| Petroleum Gross Earnings | 44,912.72 | 506,823.79 | (461,911.07) | -91.1% |
| (b) Admissions & Dues and TNC Fee | 2,817,191.37 | 2,972,690.07 | (155,498.70) | -5.2% |
| Dry Cleaners | 16,133.27 | 7,405.61 | 8,727.66 | 117.9% |
| Occupational | 38,215.71 | 61,069.22 | (22,853.51) | -37.4% |
| Rental Surcharge | 0.00 | 0.00 | 0.00 | |
| Solid Waste | 0.00 | 0.00 | 0.00 | |
| (a) Tourism Tax | 192,675.57 | 438,147.32 | (245,471.75) | -56.0% |
| Controlled Substances | 805.00 | 575.00 | 230.00 | 40.0% |
| (a) Prepaid Wireless E-9-1-1 Fee | 212,341.77 | 147,027.78 | 65,313.99 | 44.4% |
| Paid Preparer Fee | 800.00 | 700.00 | 100.00 | 14.3% |
| Repealed Taxes | 6,236.05 | 8,627.04 | (2,390.99) | -27.7% |
| Total Miscellaneous Taxes | 467,207.37 | 663,551.97 | (196,344.60) | -29.6% |
| Nursing Home User Fee | 2,633,760.06 | 1,547,997.75 | 1,085,762.31 | 70.1% |
| Hospitals | 0.00 | 5,790,209.40 | (5,790,209.40) | -100.0% |
| Intermediate Care Facility | 475,661.00 | 276,795.99 | 198,865.01 | 71.8% |
| Ambulatory Surgical Center | 339,661.07 | 252,722.00 | 86,939.07 | 34.4% |
| Total Healthcare Taxes | 3,449,082.13 | 7,867,725.14 | (4,418,643.01) | -56.2% |
| Gasoline | 22,244,659.23 | 33,191,753.80 | (10,947,094.57) | -33.0% |
| Special Fuel | 9,825,649.54 | 9,571,249.23 | 254,400.31 | 2.7% |
| Motor Carrier | 3,410,488.75 | 1,766,215.25 | 1,644,273.50 | 93.1% |
| Total Motor Fuel Taxes | 35,480,797.52 | 44,529,218.28 | (9,048,420.76) | -20.3% |
| (a) Licenses | 207,503.66 | 173,227.96 | 34,275.70 | 19.8% |
| Beverage Container Deposit | 95,346.70 | 1,094.86 | 94,251.84 | 8608.6% |
| Totals | \$1,435,770,294.45 | \$1,602,683,966.00 | (\$166,913,671.55) | -10.4% |

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday.

- (a) The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday, May 31, 2020 were impacted by these due date changes.
- (b) The filing and payment deadline for personal income tax returns is extended to July 15, 2020. The extension also applies to Connecticut estimated income tax payments for the first and second quarters of 2020.
- (c) Sales Tax and Room Occupancy Tax returns and payments due March 31, 2020, and April 30, 2020, were extended to May 31, 2020 for those taxpayers that have \$150,000 or less in annual tax liability.
- (d) The due date for filing tax returns and any estimated payments due between March 15, 2020, and July 15, 2020 is extended to July 15, 2020.
- (e) The filing and payment deadline for estate and gift tax returns due between April 1, 2020 and July 15, 2020 is extended to July 15, 2020.
- (f) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
June 2020 Preliminary Monthly Comparative Statement of Tax Revenue
John Biello, Acting Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

| Type of Revenue | Preliminary YTD FY 2019-2020 | Preliminary YTD FY 2018-2019 | Increase or Decrease | Percentage Change |
|--|---------------------------------|---------------------------------|-----------------------------|----------------------|
| (b) Withholding | \$6,108,351,202.15 | \$6,003,782,740.70 | \$104,568,461.45 | 1.7% |
| (b) Estimates and Finals | 1,405,258,772.37 | 2,928,739,116.93 | (1,523,480,344.56) | -52.0% |
| Total Income Taxes | 7,513,609,974.52 | 8,932,521,857.63 | (1,418,911,883.11) | -15.9% |
| (a, c) Sales and Use | 4,116,543,299.22 | 3,983,519,036.14 | 133,024,263.08 | 3.3% |
| (a, c) Business Use | 40,658,828.75 | 39,249,647.48 | 1,409,181.27 | 3.6% |
| (a, c) Room Occupancy | 94,944,927.58 | 114,957,453.67 | (20,012,526.09) | -17.4% |
| Total Sales & Use Tax | 4,252,147,055.55 | 4,137,726,137.29 | 114,420,918.26 | 2.8% |
| Business Entity | (10,420,852.16) | 67,873,461.66 | (78,294,313.82) | |
| (d) Corporation Business | 738,926,022.24 | 961,098,640.41 | (222,172,618.17) | -23.1% |
| (d) Pass-Through Entity | 1,045,493,480.38 | 1,156,059,254.04 | (110,565,773.66) | -9.6% |
| (d) Unrelated Business Income | 4,082,150.60 | 5,697,311.74 | (1,615,161.14) | -28.3% |
| Total Corporation Taxes | 1,778,080,801.06 | 2,190,728,667.85 | (412,647,866.79) | -18.8% |
| Cable, Satellite and Video | 35,251,460.00 | 32,169,634.97 | 3,081,825.03 | 9.6% |
| PEG Account | 4,961,606.78 | 3,333,321.24 | 1,628,285.54 | 48.8% |
| Electric & Power | 115,372,335.79 | 117,288,436.66 | (1,916,100.87) | -1.6% |
| Gas Companies | 51,651,103.27 | 52,757,847.79 | (1,106,744.52) | -2.1% |
| Railroads | 655,104.20 | 32,396.20 | 622,708.00 | 1922.2% |
| Total Public Service Corps. | 207,891,610.04 | 205,581,636.86 | 2,309,973.18 | 1.1% |
| (e) Estate and Gift | 159,542,430.18 | 225,312,679.06 | (65,770,248.88) | -29.2% |
| Domestic | 36,535,894.71 | 23,836,161.12 | 12,699,733.59 | 53.3% |
| Foreign | 155,220,722.13 | 138,306,491.37 | 16,914,230.76 | 12.2% |
| Health Care Centers | 3,197,628.45 | 2,815,819.95 | 381,808.50 | 13.6% |
| Nonadmitted / Unauthorized / Captive Insurers | 7,541,880.85 | 7,381,718.09 | 160,162.76 | 2.2% |
| Total Insurance Taxes | 202,496,126.14 | 172,340,190.53 | 30,155,935.61 | 17.5% |
| (a) Alcoholic Beverages | 64,844,017.76 | 54,604,894.90 | 10,239,122.86 | 18.8% |
| Cigarette | 306,101,158.52 | 317,345,112.51 | (11,243,953.99) | -3.5% |
| Electronic Cigarette Products | 2,819,572.48 | 0.00 | 2,819,572.48 | |
| Tobacco Products | 21,698,622.60 | 22,316,556.61 | (617,934.01) | -2.8% |
| Total Cigarette Taxes | 330,619,353.60 | 339,661,669.12 | (9,042,315.52) | -2.7% |
| Controlling Interest Transfer | 7,889,870.25 | 12,430,499.28 | (4,540,629.03) | -36.5% |
| Real Estate Conveyance | 147,412,348.24 | 168,592,867.58 | (21,180,519.34) | -12.6% |
| Real Estate Conveyance | 155,302,218.49 | 181,023,366.86 | (25,721,148.37) | -14.2% |
| Petroleum Gross Earnings | 206,621,183.57 | 228,886,212.68 | (22,265,029.11) | -9.7% |
| (b) Admissions & Dues and TNC Fee | 44,228,033.83 | 46,690,426.93 | (2,462,393.10) | -5.3% |
| Dry Cleaners | 562,181.64 | 605,518.09 | (43,336.45) | -7.2% |
| Occupational | 9,210,896.52 | 8,868,387.59 | 342,508.93 | 3.9% |
| Rental Surcharge | 373,961.15 | 213,604.80 | 160,356.35 | 75.1% |
| Solid Waste | 2,968,891.00 | 2,709,402.79 | 259,488.21 | 9.6% |
| (a) Tourism Tax | 4,870,452.16 | 5,370,895.34 | (500,443.18) | -9.3% |
| Controlled Substances | 33,164.84 | 59,246.67 | (26,081.83) | -44.0% |
| (a) Prepaid Wireless E-9-1-1 Fee | 2,429,087.94 | 2,364,502.05 | 64,585.89 | 2.7% |
| Paid Preparer Fee | 112,900.00 | 168,000.00 | (55,100.00) | -32.8% |
| Repealed Taxes | 281,308.23 | 208,730.93 | 72,577.30 | 34.8% |
| Total Miscellaneous Taxes | 20,842,843.48 | 20,568,288.26 | 274,555.22 | 1.3% |
| Nursing Home User Fee | 91,648,936.07 | 116,811,423.49 | (25,162,487.42) | -21.5% |
| Hospitals | 549,844,831.77 | 686,201,574.37 | (136,356,742.60) | -19.9% |
| Intermediate Care Facility | 6,160,362.98 | 5,834,138.78 | 326,224.20 | 5.6% |
| Ambulatory Surgical Center | 10,888,405.07 | 13,386,371.44 | (2,497,966.37) | -18.7% |
| Total Healthcare Taxes | 658,542,535.89 | 822,233,508.08 | (163,690,972.19) | -19.9% |
| Gasoline | 315,038,610.45 | 350,777,880.55 | (35,739,270.10) | -10.2% |
| Special Fuel | 111,324,576.17 | 105,111,783.62 | 6,212,792.55 | 5.9% |
| Motor Carrier | 13,347,974.73 | 11,037,244.55 | 2,310,730.18 | 20.9% |
| Total Motor Fuel Taxes | 439,711,161.35 | 466,926,908.72 | (27,215,747.37) | -5.8% |
| (a) Licenses | 2,835,004.92 | 2,500,162.59 | 334,842.33 | 13.4% |
| Beverage Container Deposit | 28,970,281.53 | 25,183,986.57 | 3,786,294.96 | 15.0% |
| Totals | \$16,066,284,631.91 | \$18,052,490,593.93 | (\$1,986,205,962.02) | -11.0% |

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State of Connecticut, Department of Revenue Services
June 2020 Preliminary Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

| Type of Refund | June 2020 | June 2019 | Increase or Decrease | Percentage Change |
|-------------------------------|------------------------|------------------------|-------------------------|----------------------|
| Withholding | \$408,249.74 | \$138,205.27 | \$270,044.47 | 195.4% |
| Income Tax | 59,569,381.82 | 27,413,821.76 | 32,155,560.06 | 117.3% |
| Sales and Use | 3,539,495.99 | 691,249.25 | 2,848,246.74 | 412.0% |
| Business Use | 2,557,095.03 | 5,856,825.05 | (3,299,730.02) | -56.3% |
| Room Occupancy | 1,614.17 | 0.00 | 1,614.17 | |
| Business Entity | 13,510.25 | 36,729.02 | (23,218.77) | -63.2% |
| Corporation Business | 6,268,078.97 | 8,704,835.02 | (2,436,756.05) | -28.0% |
| R & D Credit Buybacks | 788,488.56 | 167,551.28 | 620,937.28 | 370.6% |
| Pass-Through Entity | 6,200,004.98 | 513,881.86 | 5,686,123.12 | 1106.5% |
| Unrelated Business | 24,839.90 | 3,341.33 | 21,498.57 | 643.4% |
| Cable, Satellite and Video | 0.00 | 3,272,438.55 | (3,272,438.55) | -100.0% |
| PEG Account | 0.00 | 162,618.15 | (162,618.15) | -100.0% |
| Electric & Power | 0.00 | 0.00 | 0.00 | |
| Gas Companies | 0.00 | 0.00 | 0.00 | |
| Estate and Gift | 1,007,349.66 | 2,001,814.56 | (994,464.90) | -49.7% |
| Domestic Insurance | 1,153,354.82 | 1,750,000.00 | (596,645.18) | -34.1% |
| Foreign Insurance | 801,933.72 | 108,122.22 | 693,811.50 | 641.7% |
| Health Care Centers | 0.00 | 0.00 | 0.00 | |
| Nonadmitted Insurance | 0.00 | 811.77 | (811.77) | -100.0% |
| Alcoholic Beverages | 1,051.57 | 162.00 | 889.57 | 549.1% |
| Cigarette | 1,562.25 | 551.20 | 1,011.05 | 183.4% |
| Electronic Cigarette Products | 971.90 | 0.00 | 971.90 | |
| Tobacco Products | 29,390.38 | 0.00 | 29,390.38 | |
| Controlling Interest | 19,886.49 | 14,997.59 | 4,888.90 | 32.6% |
| Real Estate Conveyance | 133,871.01 | 39,462.50 | 94,408.51 | 239.2% |
| Petroleum Gross Earnings | 1,230,022.61 | 0.00 | 1,230,022.61 | |
| Admissions & Dues | 0.00 | 0.00 | 0.00 | |
| Dry Cleaners | 0.00 | 0.00 | 0.00 | |
| Occupational | 24,500.84 | 1,769.00 | 22,731.84 | 1285.0% |
| Solid Waste | 0.00 | 0.00 | 0.00 | |
| Nursing Home User Fee | 24,603.05 | 35,850.17 | (11,247.12) | -31.4% |
| Hospitals | 0.00 | 0.00 | 0.00 | |
| Intermediate Care Facility | 16,420.30 | 780.15 | 15,640.15 | 2004.8% |
| Ambulatory Surgical Center | 8,014.24 | 0.00 | 8,014.24 | |
| Gasoline | 355,491.15 | 392,999.06 | (37,507.91) | -9.5% |
| Special Fuel | 51.31 | 6,318.08 | (6,266.77) | -99.2% |
| Motor Carrier | 10,921.52 | 5,023.60 | 5,897.92 | 117.4% |
| Beverage Containers | 55,349.55 | 6,308.75 | 49,040.80 | 777.3% |
| Miscellaneous | 208.45 | 0.00 | 208.45 | |
| Totals | \$84,245,714.23 | \$51,326,467.19 | \$32,919,247.04 | 64.1% |

| | June 2020 | June 2019 | Increase or Decrease | Percentage Change |
|-------------------------|---------------------------|---------------------------|---------------------------|----------------------|
| Total Revenue Collected | \$1,435,770,294.45 | \$1,602,683,966.00 | -\$166,913,671.55 | -10.4% |
| Refunds of Tax Revenue | 84,245,714.23 | 51,326,467.19 | 32,919,247.04 | 64.1% |
| Net Revenue | \$1,351,524,580.22 | \$1,551,357,498.81 | (\$199,832,918.59) | -12.9% |

State of Connecticut, Department of Revenue Services
June 2020 Preliminary Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

| Type of Refund | Total YTD FY 2019-2020 | Total YTD FY 2018-2019 | Increase or Decrease | Percentage Change |
|-------------------------------|-----------------------------------|-----------------------------------|---------------------------------|------------------------------|
| Withholding | \$10,793,642.79 | \$11,445,670.25 | (\$652,027.46) | -5.7% |
| Income Tax | 1,210,432,320.20 | 1,182,932,241.77 | 27,500,078.43 | 2.3% |
| Sales and Use | 53,882,942.95 | 37,106,316.11 | 16,776,626.84 | 45.2% |
| Business Use | 3,227,384.75 | 6,589,906.68 | (3,362,521.93) | -51.0% |
| Room Occupancy | 66,054.93 | 206,899.89 | (140,844.96) | -68.1% |
| Business Entity | 388,232.97 | 785,619.63 | (397,386.66) | -50.6% |
| Corporation Business | 103,249,089.07 | 160,515,151.92 | (57,266,062.85) | -35.7% |
| R & D Credit Buybacks | 9,081,124.68 | 5,370,343.91 | 3,710,780.77 | 69.1% |
| Pass-Through Entity | 78,627,637.98 | 15,339,924.40 | 63,287,713.58 | 412.6% |
| Unrelated Business | 1,456,013.71 | 484,259.73 | 971,753.98 | 200.7% |
| Cable, Satellite and Video | 151,961.34 | 9,214,946.14 | (9,062,984.80) | -98.4% |
| PEG Account | 5,524.34 | 167,081.00 | (161,556.66) | -96.7% |
| Electric & Power | 101,467.46 | 141,731.09 | (40,263.63) | -28.4% |
| Gas Companies | 5,782.93 | 15,745.23 | (9,962.30) | -63.3% |
| Estate and Gift | 12,891,881.07 | 15,603,596.19 | (2,711,715.12) | -17.4% |
| Domestic Insurance | 3,030,077.77 | 9,954,260.29 | (6,924,182.52) | -69.6% |
| Foreign Insurance | 9,206,836.42 | 8,775,328.67 | 431,507.75 | 4.9% |
| Health Care Centers | 24,666.33 | 0.00 | 24,666.33 | |
| Nonadmitted Insurance | 51,423.52 | 8,870.93 | 42,552.59 | 479.7% |
| Alcoholic Beverages | 69,754.67 | 286,692.76 | (216,938.09) | -75.7% |
| Cigarette | 500,536.15 | 365,907.92 | 134,628.23 | 36.8% |
| Electronic Cigarette Products | 6,155.78 | 0.00 | 6,155.78 | |
| Tobacco Products | 54,938.86 | 77,577.15 | (22,638.29) | -29.2% |
| Controlling Interest | 821,428.14 | 1,280,289.45 | (458,861.31) | -35.8% |
| Real Estate Conveyance | 728,203.03 | 825,031.35 | (96,828.32) | -11.7% |
| Petroleum Gross Earnings | 24,946,385.09 | 23,544,615.30 | 1,401,769.79 | 6.0% |
| Admissions & Dues | 100,137.09 | 100,396.73 | (259.64) | -0.3% |
| Dry Cleaners | 15,774.77 | 9,493.22 | 6,281.55 | 66.2% |
| Occupational | 287,835.48 | 338,463.82 | (50,628.34) | -15.0% |
| Solid Waste | 40,573.08 | 44,444.73 | (3,871.65) | -8.7% |
| Nursing Home User Fee | 320,654.20 | 283,045.24 | 37,608.96 | 13.3% |
| Hospitals | 715,540.31 | 2,425,948.06 | (1,710,407.75) | -70.5% |
| Intermediate Care Facility | 30,952.72 | 2,200.29 | 28,752.43 | 1306.8% |
| Ambulatory Surgical Center | 8,014.24 | 1,872.45 | 6,141.79 | 328.0% |
| Gasoline | 4,266,589.31 | 7,632,478.53 | (3,365,889.22) | -44.1% |
| Special Fuel | 44,060.82 | 34,545.87 | 9,514.95 | 27.5% |
| Motor Carrier | 1,140,680.60 | 937,063.98 | 203,616.62 | 21.7% |
| Beverage Containers | 162,914.25 | 45,621.54 | 117,292.71 | 257.1% |
| Miscellaneous | 9,694.01 | 48,262.74 | (38,568.73) | -79.9% |
| Totals | \$1,530,944,887.81 | \$1,502,941,844.96 | \$28,003,042.85 | 1.9% |

| | Total YTD FY 2019-2020 | Total YTD FY 2018-2019 | Increase or Decrease | Percentage Change |
|-------------------------|-----------------------------------|-----------------------------------|---------------------------------|------------------------------|
| Total Revenue Collected | 16,066,284,631.91 | 18,052,490,593.93 | -1,986,205,962.02 | -11.0% |
| Refunds of Tax Revenue | 1,530,944,887.81 | 1,502,941,844.96 | 28,003,042.85 | 1.9% |
| Net Revenue | \$14,535,339,744.10 | \$16,549,548,748.97 | (\$2,014,209,004.87) | -12.2% |