



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue
John Biello, Acting Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	February 2020	February 2019	Increase or Decrease	Percentage Change
Withholding	\$579,410,629.63	\$611,978,555.83	(\$32,567,926.20)	-5.3%
Estimates and Finals	41,170,919.79	41,019,772.97	151,146.82	0.4%
Total Income Taxes	620,581,549.42	652,998,328.80	(32,416,779.38)	-5.0%
(a) Sales and Use	272,268,263.22	329,277,715.64	(57,009,452.42)	-17.3%
(a) Business Use	3,700,412.95	1,547,446.61	2,152,966.34	139.1%
(a) Room Occupancy	7,665,482.39	7,906,641.61	(241,159.22)	-3.1%
Total Sales & Use Tax	283,634,158.56	338,731,803.86	(55,097,645.30)	-16.3%
Business Entity	(605,015.41)	1,844,786.58	(2,449,801.99)	-132.8%
Corporation Business	17,072,421.48	14,894,592.01	2,177,829.47	14.6%
Pass-Through Entity	15,759,798.64	13,536,733.88	2,223,064.76	16.4%
Unrelated Business Income	87,270.35	423,369.86	(336,099.51)	-79.4%
Total Corporation Taxes	32,314,475.06	30,699,482.33	1,614,992.73	5.3%
Cable, Satellite and Video	0.00	387,880.00	(387,880.00)	-100.0%
PEG Account	3,521.83	(384,469.00)	387,990.83	-100.9%
Electric & Power	348,934.00	0.00	348,934.00	
Gas Companies	440,759.00	1,482,153.00	(1,041,394.00)	-70.3%
Railroads	0.00	0.00	0.00	
Total Public Service Corps.	793,214.83	1,485,564.00	(692,349.17)	-46.6%
Estate and Gift	13,084,588.07	7,572,659.41	5,511,928.66	72.8%
Domestic	2,914,227.00	2,547,438.36	366,788.64	14.4%
Foreign	23,816,431.31	11,427,574.65	12,388,856.66	108.4%
Health Care Centers	1,212,221.00	329,426.00	882,795.00	268.0%
Nonadmitted / Unauthorized / Captive Insurers	1,175,907.85	1,127,761.17	48,146.68	4.3%
Total Insurance Taxes	29,118,787.16	15,432,200.18	13,686,586.98	88.7%
(a) Alcoholic Beverages	2,451,388.93	4,061,472.46	(1,610,083.53)	-39.6%
Cigarette	23,110,023.57	20,786,625.95	2,323,397.62	11.2%
Electronic Cigarette Products	233,085.11	0.00	233,085.11	
Tobacco Products	1,660,713.68	1,830,361.13	(169,647.45)	-9.3%
Total Cigarette Taxes	25,003,822.36	22,616,987.08	2,386,835.28	10.6%
Controlling Interest Transfer	385,108.40	59,672.93	325,435.47	545.4%
Real Estate Conveyance	11,043,318.68	10,267,618.38	775,700.30	7.6%
Real Estate Conveyance	11,428,427.08	10,327,291.31	1,101,135.77	10.7%
Petroleum Gross Earnings	23,101,283.08	6,441,750.30	16,659,532.78	258.6%
(b) Admissions & Dues and TNC Fee	3,998,727.52	4,586,305.11	(587,577.59)	-12.8%
Dry Cleaners	49,210.51	36,760.20	12,450.31	33.9%
Occupational	242,282.48	260,162.53	(17,880.05)	-6.9%
Rental Surcharge	360,021.62	202,157.38	157,864.24	78.1%
Solid Waste	192,478.00	357,901.00	(165,423.00)	-46.2%
(a) Tourism Tax	386,840.00	381,293.50	5,546.50	1.5%
Controlled Substances	6,147.34	3,853.93	2,293.41	59.5%
(a) Prepaid Wireless E-9-1-1 Fee	183,845.79	170,567.00	13,278.79	7.8%
Paid Preparer Fee	66,200.00	8,000.00	58,200.00	727.5%
Repealed Taxes	46,551.70	53,260.15	(6,708.45)	-12.6%
Total Miscellaneous Taxes	1,533,577.44	1,473,955.69	59,621.75	4.0%
Nursing Home User Fee	5,370,411.37	6,152,139.63	(781,728.26)	-12.7%
Hospitals	0.00	46,564,367.00	(46,564,367.00)	-100.0%
Intermediate Care Facility	280,220.00	361,412.00	(81,192.00)	-22.5%
Ambulatory Surgical Center	76,230.00	299,379.00	(223,149.00)	-74.5%
Total Healthcare Taxes	5,726,861.37	53,377,297.63	(47,650,436.26)	-89.3%
Gasoline	29,900,359.69	30,313,713.35	(413,353.66)	-1.4%
Special Fuel	9,485,802.45	9,334,220.49	151,581.96	1.6%
Motor Carrier	118,605.65	211,222.31	(92,616.67)	-43.8%
Total Motor Fuel Taxes	39,504,767.79	39,859,156.15	(354,388.37)	-0.9%
Licenses	191,470.26	179,719.83	11,750.43	6.5%
Beverage Container Deposit	1,422,424.30	1,477,938.02	(55,513.72)	-3.8%
Totals	\$1,093,889,523.23	\$1,191,321,912.16	(\$97,432,388.94)	-8.2%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, February 29, 2020 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
February 2020 Monthly Comparative Statement of Tax Revenue
John Biello, Acting Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2019-2020	Total YTD FY 2018-2019	Increase or Decrease	Percentage Change
Withholding	\$3,820,586,399.31	\$3,750,150,489.63	\$70,435,909.68	1.9%
(d) Estimates and Finals	1,028,159,491.12	1,255,545,841.69	(227,386,350.57)	-18.1%
Total Income Taxes	4,848,745,890.43	5,005,696,331.32	(156,950,440.89)	-3.1%
(a) Sales and Use	2,700,144,615.59	2,631,152,512.86	68,992,102.73	2.6%
(a) Business Use	25,100,079.23	25,189,917.87	(89,838.64)	-0.4%
(a) Room Occupancy	77,571,896.66	76,320,462.66	1,251,434.00	1.6%
Total Sales & Use Tax	2,802,816,591.48	2,732,662,893.39	70,153,698.09	2.6%
(c) Business Entity	(10,902,898.30)	16,863,265.57	(27,766,163.87)	
Corporation Business	397,123,177.33	415,043,480.49	(17,920,303.16)	-4.3%
Pass-Through Entity	635,475,348.80	455,743,267.34	179,732,081.46	39.4%
Unrelated Business Income	3,270,020.74	3,047,361.90	222,658.84	7.3%
Total Corporation Taxes	1,024,965,648.57	890,697,375.30	134,268,273.27	15.1%
Cable, Satellite and Video	20,972,405.00	23,789,568.85	(2,817,163.85)	-11.8%
PEG Account	3,786,966.29	2,645,981.95	1,140,984.34	43.1%
Electric & Power	82,614,910.79	76,979,159.66	5,635,751.13	7.3%
Gas Companies	28,615,102.32	25,090,121.87	3,524,980.45	14.0%
Railroads	654,881.20	32,316.20	622,565.00	1926.5%
Total Public Service Corps.	136,644,265.60	128,537,148.53	8,107,117.07	6.3%
Estate and Gift	141,539,871.47	133,485,858.98	8,054,012.49	6.0%
Domestic	18,934,378.78	11,036,389.04	7,897,989.74	71.6%
Foreign	77,036,701.97	68,815,870.20	8,220,831.77	11.9%
Health Care Centers	1,862,718.45	1,501,763.00	360,955.45	24.0%
Nonadmitted / Unauthorized / Captive Insurers	2,283,203.06	2,182,113.45	101,089.61	4.6%
Total Insurance Taxes	100,117,002.26	83,536,135.69	16,580,866.57	19.8%
(a) Alcoholic Beverages	38,628,325.57	37,287,417.61	1,340,907.96	3.6%
Cigarette	198,494,853.82	208,599,176.25	(10,104,322.43)	-4.8%
Electronic Cigarette Products	1,418,715.61	0.00	1,418,715.61	
Tobacco Products	14,500,216.73	14,953,609.80	(453,393.07)	-3.0%
Total Cigarette Taxes	214,413,786.16	223,552,786.05	(9,138,999.89)	-4.1%
Controlling Interest Transfer	5,391,443.29	10,240,889.87	(4,849,446.58)	-47.4%
Real Estate Conveyance	116,838,176.93	106,665,286.38	10,172,890.55	9.5%
Real Estate Conveyance	122,229,620.22	116,906,176.25	5,323,443.97	4.6%
Petroleum Gross Earnings	157,364,901.13	158,982,405.57	(1,617,504.44)	-1.0%
(b) Admissions & Dues and TNC Fee	31,078,349.85	30,405,443.16	672,906.69	2.2%
Dry Cleaners	452,172.09	466,304.10	(14,132.01)	-3.0%
Occupational	8,828,694.14	8,518,886.96	309,807.18	3.6%
Rental Surcharge	373,961.15	213,507.81	160,453.34	75.2%
Solid Waste	2,266,964.00	2,123,802.79	143,161.21	6.7%
(a) Tourism Tax	3,796,587.16	3,714,549.87	82,037.29	2.2%
Controlled Substances	13,542.04	55,930.13	(42,388.09)	-75.8%
(a) Prepaid Wireless E-9-1-1 Fee	1,601,544.84	1,630,207.45	(28,662.61)	-1.8%
Paid Preparer Fee	103,200.00	163,300.00	(60,100.00)	-36.8%
Repealed Taxes	171,433.85	195,696.29	(24,262.44)	-12.4%
Total Miscellaneous Taxes	17,608,099.27	17,082,185.40	525,913.87	3.1%
Nursing Home User Fee	69,235,563.71	78,264,287.24	(9,028,723.53)	-11.5%
Hospitals	452,858,479.77	452,120,225.08	738,254.69	0.2%
Intermediate Care Facility	4,041,519.98	3,780,433.00	261,086.98	6.9%
Ambulatory Surgical Center	6,818,230.00	7,830,063.44	(1,011,833.44)	-12.9%
Total Healthcare Taxes	532,953,793.46	541,995,008.76	(9,041,215.30)	-1.7%
Gasoline	221,798,448.84	227,162,896.39	(5,364,447.55)	-2.4%
Special Fuel	74,353,558.58	69,200,641.88	5,152,916.70	7.4%
Motor Carrier	7,383,839.90	6,235,588.30	1,148,251.60	18.4%
Total Motor Fuel Taxes	303,535,847.32	302,599,126.57	936,720.75	0.3%
Licenses	2,199,725.07	1,730,620.00	469,105.07	27.1%
Beverage Container Deposit	19,499,063.08	17,572,668.42	1,926,394.66	11.0%
Totals	\$10,494,340,780.94	\$10,422,729,581.00	\$71,611,199.94	0.7%

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- (b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee
- (c) Business Entity Tax was paid biennially.
- (d) Due to the mid-year enactment of the Pass-Through Entity Tax, collections received before October 1, 2018 are included in this total.

**State of Connecticut, Department of Revenue Services
February 2020 Monthly Comparative Statement of Tax Revenue**

Current Month Refunds Comparison - Page 3 of 4

Type of Refund	February 2020	February 2019	Increase or Decrease	Percentage Change
Withholding	\$978,833.75	\$1,655,652.40	-\$676,818.65	-40.9%
Income Tax	281,203,625.06	253,591,606.91	27,612,018.15	10.9%
Sales and Use	14,219,358.91	2,385,334.89	11,834,024.02	496.1%
Business Use	39,665.39	28,274.95	11,390.44	40.3%
Room Occupancy	20,130.92	11,906.15	8,224.77	69.1%
Business Entity	59,720.74	39,972.55	19,748.19	49.4%
Corporation Business	5,063,629.07	8,254,595.78	(3,190,966.71)	-38.7%
R & D Credit Buybacks	79,277.91	48,476.00	30,801.91	63.5%
Pass-Through Entity	7,127,631.69	0.00	7,127,631.69	
Unrelated Business	7,836.78	1,099.24	6,737.54	612.9%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	1,620.10	(1,620.10)	-100.0%
Estate and Gift	1,811,840.32	2,101,147.31	(289,306.99)	-13.8%
Domestic Insurance	35,604.33	405,306.31	(369,701.98)	-91.2%
Foreign Insurance	56,156.85	1,292,849.19	(1,236,692.34)	-95.7%
Health Care Centers	24,666.33	0.00	24,666.33	
Nonadmitted Insurance	0.00	46.12	(46.12)	-100.0%
Alcoholic Beverages	885.88	596.54	289.34	48.5%
Cigarette	7,296.74	29,767.25	(22,470.51)	-75.5%
Tobacco Products	0.00	2,396.90	(2,396.90)	-100.0%
Controlling Interest	2,435.18	41,271.40	(38,836.22)	-94.1%
Real Estate Conveyance	82,083.27	11,107.81	70,975.46	639.0%
Petroleum Gross Earnings	11,754,767.49	2,773.88	11,751,993.61	423666.3%
Admissions & Dues	2,554.31	0.00	2,554.31	
Occupational	33,958.18	22,066.86	11,891.32	53.9%
Nursing Home User Fee	0.00	17,725.92	(17,725.92)	-100.0%
Hospitals	0.00	27,000.00	0.00	0.0%
Intermediate Care Facility	13,872.38	0.00	13,872.38	
Gasoline	429,033.80	382,434.18	46,599.62	12.2%
Special Fuel	(11,901.05)	1,739.34	(13,640.39)	
Motor Carrier	120,669.27	182,289.03	(61,619.76)	-33.8%
Miscellaneous	2,855.46	40,801.24	(37,945.78)	-93.0%
Totals	\$323,166,488.96	\$270,579,858.25	\$52,586,630.71	19.4%

	February 2020	February 2019	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,093,889,523.23	\$1,191,321,912.16	-\$97,432,388.93	-8.2%
Refunds of Tax Revenue	323,166,488.96	270,579,858.25	52,586,630.71	19.4%
Net Revenue	\$770,723,034.27	\$920,742,053.91	(\$150,019,019.65)	-16.3%

Prepared by the Tax Research Unit
860-297-5691
DRS.TaxResearch@po.state.ct.us

State of Connecticut, Department of Revenue Services
February 2020 Monthly Comparative Statement of Tax Revenue

Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2019-2020	Total YTD FY 2018-2019	Increase or Decrease	Percentage Change
Withholding	\$7,542,058.55	\$8,160,833.17	(\$618,774.62)	-7.6%
Income Tax	698,426,806.19	603,181,115.29	95,245,690.90	15.8%
Sales and Use	44,260,584.19	13,591,536.04	30,669,048.15	225.6%
Business Use	487,904.67	690,105.74	(202,201.07)	-29.3%
Room Occupancy	40,089.31	198,386.80	(158,297.49)	-79.8%
Business Entity	333,000.35	408,052.71	(75,052.36)	-18.4%
Corporation Business	69,065,002.04	105,165,355.88	(36,100,353.84)	-34.3%
R & D Credit Buybacks	7,098,281.63	2,673,820.19	4,424,461.44	165.5%
Pass-Through Entity	53,837,387.57	0.00	53,837,387.57	
Unrelated Business	386,477.87	362,239.76	24,238.11	6.7%
Cable, Satellite and Video	72,274.69	3,607,858.00	(3,535,583.31)	-98.0%
PEG Account	5,524.34	3,474.25	2,050.09	59.0%
Electric & Power	50,828.65	45,393.20	5,435.45	12.0%
Estate and Gift	10,871,032.80	11,445,082.63	(574,049.83)	-5.0%
Domestic Insurance	927,476.26	6,736,251.60	(5,808,775.34)	-86.2%
Foreign Insurance	4,725,055.58	7,061,277.18	(2,336,221.60)	-33.1%
Health Care Centers	24,666.33	0.00	24,666.33	
Nonadmitted Insurance	51,318.28	7,496.62	43,821.66	584.6%
Alcoholic Beverages	15,842.98	282,516.94	(266,673.96)	-94.4%
Cigarette	392,326.67	303,049.48	89,277.19	29.5%
Tobacco Products	10,068.75	71,043.11	(60,974.36)	-85.8%
Controlling Interest	438,924.51	879,038.38	(440,113.87)	-50.1%
Real Estate Conveyance	322,211.04	307,123.73	15,087.31	4.9%
Petroleum Gross Earnings	23,279,685.48	12,294,906.48	10,984,779.00	89.3%
Admissions & Dues	87,758.96	93,432.72	(5,673.76)	-6.1%
Dry Cleaners	10,814.46	4,937.45	5,877.01	119.0%
Occupational	233,630.15	288,624.57	(54,994.42)	-19.1%
Nursing Home User Fee	39,854.72	225,953.80	(186,099.08)	-82.4%
Hospitals	715,540.31	2,425,948.06	(1,710,407.75)	-70.5%
Intermediate Care Facility	14,255.94	1,420.14	12,835.80	903.8%
Gasoline	2,763,715.44	2,840,396.88	(76,681.44)	-2.7%
Special Fuel	39,536.81	24,720.49	14,816.32	59.9%
Motor Carrier	786,818.81	713,872.81	72,946.00	10.2%
Beverage Containers	24,776.13	39,312.79	(14,536.66)	-37.0%
Miscellaneous	16,485.50	109,964.65	(93,479.15)	-85.0%
Totals	\$927,398,015.96	\$784,244,541.54	\$143,153,474.42	18.3%

	Total YTD FY 2019-2020	Total YTD FY 2018-2019	Increase or Decrease	Percentage Change
Total Revenue Collected	10,494,340,780.94	10,422,729,581.00	71,611,199.94	0.7%
Refunds of Tax Revenue	927,398,015.96	784,244,541.54	143,153,474.42	18.3%
Net Revenue	\$9,566,942,764.98	\$9,638,485,039.46	(\$71,542,274.48)	-0.7%