



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue
John Biello, Acting Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	August 2020	August 2019	Increase or Decrease	Percentage Change
Withholding	\$358,927,004.83	\$383,867,654.73	(\$24,940,649.90)	-6.5%
Estimates and Finals	33,233,595.25	27,513,459.90	5,720,135.35	20.8%
Total Income Taxes	392,160,600.08	411,381,114.63	(19,220,514.55)	-4.7%
Sales and Use	369,819,357.02	287,693,123.93	82,126,233.09	28.5%
Room Occupancy	5,337,735.25	10,587,186.90	(5,249,451.65)	-49.6%
Total Sales & Use Tax	375,157,092.27	298,280,310.83	76,876,781.44	25.8%
Corporation Business	16,273,075.10	16,979,470.23	(706,395.13)	-4.2%
Pass-Through Entity	22,434,267.77	26,827,104.79	(4,392,837.02)	-16.4%
Unrelated Business Income	46,663.42	287,348.72	(240,685.30)	-83.8%
Total Corporation Taxes	38,754,006.29	44,093,923.74	(5,339,917.45)	-12.1%
Cable, Satellite and Video	(5,540.00)	347,581.00	(353,121.00)	-101.6%
PEG Account	17,687.83	3,489.00	14,198.83	407.0%
Electric & Power	0.00	0.00	0.00	
Gas Companies	1,776.00	0.00	1,776.00	
Railroads	0.00	0.00	0.00	
Total Public Service Corps.	13,923.83	351,070.00	(337,146.17)	-96.0%
Estate and Gift	21,829,767.58	8,347,210.55	13,482,557.03	161.5%
Domestic	926,857.00	20,715.00	906,142.00	4374.3%
Foreign	2,325,766.63	3,081,617.29	(755,850.66)	-24.5%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted / Unauthorized / Captive Insurers	471,980.23	461,947.49	10,032.74	-100.0%
Total Insurance Taxes	3,724,603.86	3,564,279.78	160,324.08	4.5%
Alcoholic Beverages	7,318,348.65	2,318,223.01	5,000,125.64	215.7%
Cigarette	28,623,204.64	30,344,380.05	(1,721,175.41)	-5.7%
Electronic Cigarette Products	323,688.26	0.00	323,688.26	
Tobacco Products	2,117,519.67	2,180,838.29	(63,318.62)	-2.9%
Total Cigarette Taxes	31,064,412.57	32,525,218.34	(1,460,805.77)	-4.5%
Controlling Interest Transfer	50,287.55	252,633.01	(202,345.46)	-80.1%
Real Estate Conveyance	46,623,261.02	18,379,276.89	28,243,984.13	153.7%
Real Estate Conveyance	46,673,548.57	18,631,909.90	28,041,638.67	150.5%
Petroleum Gross Earnings	188,065.03	900,157.37	(712,092.34)	-79.1%
(a) Admissions & Dues and TNC Fee	2,450,788.20	3,656,730.98	(1,205,942.78)	-33.0%
Dry Cleaners	15,062.47	39,798.84	(24,736.37)	-62.2%
Occupational	22,685.68	58,613.30	(35,927.62)	-61.3%
Rental Surcharge	0.00	0.00	0.00	
Solid Waste	96,005.00	74,838.00	21,167.00	28.3%
Tourism Tax	321,565.21	528,589.57	(207,024.36)	-39.2%
Controlled Substances	245.00	957.57	(712.57)	-74.4%
Prepaid Wireless E-9-1-1 Fee	213,046.69	160,985.25	52,061.44	32.3%
Paid Preparer Fee	500.00	200.00	300.00	150.0%
Repealed Taxes	95,517.10	(7,401,783.09)	7,497,300.19	
Total Miscellaneous Taxes	764,627.15	(6,537,800.56)	7,302,427.71	
Nursing Home User Fee	345,933.21	1,678,379.96	(1,332,446.75)	-79.4%
Hospitals	7,400.00	119,078.11	(111,678.11)	-93.8%
Intermediate Care Facility	248,618.00	629,335.00	(380,717.00)	-60.5%
Ambulatory Surgical Center	586,177.33	0.00	586,177.33	
Total Healthcare Taxes	1,188,128.54	2,426,793.07	(1,238,664.53)	-51.0%
Gasoline	29,008,549.53	32,513,809.35	(3,505,259.82)	-10.8%
Special Fuel	10,469,316.03	11,514,222.06	(1,044,906.03)	-9.1%
Motor Carrier	89,440.09	424,959.39	(335,519.30)	-79.0%
Total Motor Fuel Taxes	39,567,305.65	44,452,990.80	(4,885,685.15)	-11.0%
Licenses	306,077.00	341,435.13	(35,358.13)	-10.4%
Beverage Container Deposit	3,773.86	111,651.40	(107,877.54)	-96.6%
Totals	\$961,165,069.13	\$864,845,218.97	\$96,319,850.16	11.1%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
August 2020 Monthly Comparative Statement of Tax Revenue
John Biello, Acting Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2020-2021	Total YTD FY 2019-2020	Increase or Decrease	Percentage Change
Withholding	\$358,927,004.83	\$383,867,654.73	(\$24,940,649.90)	-6.5%
Estimates and Finals	33,233,595.25	27,513,459.90	5,720,135.35	20.8%
Total Income Taxes	392,160,600.08	411,381,114.63	(19,220,514.55)	-4.7%
Sales and Use	369,819,357.02	287,693,123.93	82,126,233.09	28.5%
Room Occupancy	5,337,735.25	10,587,186.90	(5,249,451.65)	-49.6%
Total Sales & Use Tax	375,157,092.27	298,280,310.83	76,876,781.44	25.8%
Corporation Business	16,273,075.10	16,979,470.23	(706,395.13)	-4.2%
Pass-Through Entity	22,434,267.77	26,827,104.79	(4,392,837.02)	-16.4%
Unrelated Business Income	288,190.68	401,375.31	(113,184.63)	-28.2%
Total Corporation Taxes	38,995,533.55	44,207,950.33	(5,212,416.78)	-11.8%
Cable, Satellite and Video	(5,540.00)	347,581.00	(353,121.00)	-101.6%
PEG Account	1,147,714.27	1,408,124.06	(260,409.79)	-18.5%
Electric & Power	0.00	0.00	0.00	
Gas Companies	1,776.00	0.00	1,776.00	
Railroads	647,551.00	654,881.20	(7,330.20)	-1.1%
Total Public Service Corps.	1,791,501.27	2,410,586.26	(619,084.99)	-25.7%
Estate and Gift	44,187,686.16	33,604,917.30	10,582,768.86	31.5%
Domestic	(466,142.57)	469,913.21	(936,055.78)	-199.2%
Foreign	3,660,171.30	3,302,301.70	357,869.60	10.8%
Health Care Centers	848,171.00	73,672.00	774,499.00	1051.3%
Nonadmitted / Unauthorized / Captive Insurers	483,348.23	492,967.19	(9,618.96)	-2.0%
Total Insurance Taxes	4,525,547.96	4,338,854.10	186,693.86	4.3%
Alcoholic Beverages	7,318,348.65	2,318,223.01	5,000,125.64	215.7%
Cigarette	41,180,094.86	41,474,387.06	(294,292.20)	-0.7%
Electronic Cigarette Products	323,688.26	0.00	323,688.26	
Tobacco Products	4,240,630.00	4,018,437.47	222,192.53	5.5%
Total Cigarette Taxes	45,744,413.12	45,492,824.53	251,588.59	0.6%
Controlling Interest Transfer	594,227.25	564,306.51	29,920.74	5.3%
Real Estate Conveyance	46,623,261.02	18,379,276.89	28,243,984.13	153.7%
Real Estate Conveyance	47,217,488.27	18,943,583.40	28,273,904.87	149.3%
Petroleum Gross Earnings	188,065.03	900,157.37	(712,092.34)	-79.1%
(a) Admissions & Dues and TNC Fee	5,904,743.92	8,552,391.43	(2,647,647.51)	-31.0%
Dry Cleaners	65,290.89	142,867.02	(77,576.13)	-54.3%
Occupational	63,756.21	87,234.64	(23,478.43)	-26.9%
Rental Surcharge	0.00	0.00	0.00	
Solid Waste	759,229.00	808,428.00	(49,199.00)	-6.1%
Tourism Tax	612,770.86	1,037,518.43	(424,747.57)	-40.9%
Controlled Substances	734.14	1,482.78	(748.64)	-50.5%
Prepaid Wireless E-9-1-1 Fee	459,535.98	417,023.76	42,512.22	10.2%
Paid Preparer Fee	1,200.00	400.00	800.00	200.0%
Repealed Taxes	282,176.23	(6,457,291.72)	6,739,467.95	
Total Miscellaneous Taxes	2,244,693.31	(3,962,337.09)	6,207,030.40	
Nursing Home User Fee	345,933.21	1,678,379.96	(1,332,446.75)	-79.4%
Hospitals	7,400.00	119,078.11	(111,678.11)	-93.8%
Intermediate Care Facility	248,618.00	629,335.00	(380,717.00)	-60.5%
Ambulatory Surgical Center	586,177.33	0.00	586,177.33	
Total Healthcare Taxes	1,188,128.54	2,426,793.07	(1,238,664.53)	-51.0%
Gasoline	29,008,549.53	32,513,809.35	(3,505,259.82)	-10.8%
Special Fuel	10,469,316.03	11,514,222.06	(1,044,906.03)	-9.1%
Motor Carrier	89,440.09	424,959.39	(335,519.30)	-79.0%
Total Motor Fuel Taxes	39,567,305.65	44,452,990.80	(4,885,685.15)	-11.0%
Licenses	522,025.59	502,375.31	19,650.28	3.9%
Beverage Container Deposit	3,773.86	111,651.40	(107,877.54)	-96.6%
Totals	\$1,006,716,947.23	\$913,962,386.68	\$92,754,560.55	10.1%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
August 2020 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	August 2020	August 2019	Increase or Decrease	Percentage Change
Withholding	\$930,080.66	\$866,977.95	\$63,102.71	7.3%
Income Tax	29,241,749.54	28,115,690.77	1,126,058.77	4.0%
Sales and Use	818,387.48	1,873,087.19	(1,054,699.71)	-56.3%
Room Occupancy	11,534.35	0.00	11,534.35	
Business Entity	11,754.58	60,702.02	(48,947.44)	-80.6%
Corporation Business	1,371,080.44	4,425,218.73	(3,054,138.29)	-69.0%
R & D Credit Buybacks	327,918.11	1,069,914.02	(741,995.91)	-69.4%
Pass-Through Entity	1,180,758.90	5,825,342.75	(4,644,583.85)	-79.7%
Unrelated Business	(19,876.19)	70,106.65	(89,982.84)	-128.4%
Cable, Satellite and Video	0.00	72,274.69	(72,274.69)	-100.0%
PEG Account	0.00	5,524.34	(5,524.34)	-100.0%
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	3,637,374.24	2,238,286.58	1,399,087.66	62.5%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	8,083,612.29	59,050.96	8,024,561.33	13589.2%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	0.00	51,248.87	(51,248.87)	-100.0%
Alcoholic Beverages	10,031.28	497.38	9,533.90	1916.8%
Cigarette	7,480.19	65,232.77	(57,752.58)	-88.5%
Electronic Cigarette Products	0.00	0.00	0.00	
Tobacco Products	906.01	1,994.36	(1,088.35)	-54.6%
Controlling Interest	12,789.61	19,968.31	(7,178.70)	-36.0%
Real Estate Conveyance	37,907.99	15,650.50	22,257.49	142.2%
Petroleum Gross Earnings	1,864.71	467,232.23	(465,367.52)	-99.6%
Admissions & Dues	75,932.00	65,855.00	10,077.00	15.3%
Dry Cleaners	3,191.57	215.01	2,976.56	1384.4%
Occupational	1,969.17	8,861.34	(6,892.17)	-77.8%
Solid Waste	0.00	0.00	0.00	
Nursing Home User Fee	17,858.59	8,205.60	9,652.99	117.6%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	(276.48)	0.00	(276.48)	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	317,856.61	205,143.13	112,713.48	54.9%
Special Fuel	2,469.81	812.09	1,657.72	204.1%
Motor Carrier	60,200.57	172,745.82	(112,545.25)	-65.2%
Beverage Containers	0.00	0.00	0.00	
Miscellaneous	36.98	54.50	(17.52)	-32.1%
Totals	\$46,144,593.01	\$45,765,893.56	\$378,699.45	0.8%

	August 2020	August 2019	Increase or Decrease	Percentage Change
Total Revenue Collected	\$961,165,069.13	\$864,845,218.97	\$96,319,850.16	11.1%
Refunds of Tax Revenue	46,144,593.01	45,765,893.56	378,699.45	0.8%
Net Revenue	\$915,020,476.12	\$819,079,325.41	\$95,941,150.71	11.7%

State of Connecticut, Department of Revenue Services
August 2020 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2020-2021	Total YTD FY 2019-2020	Increase or Decrease	Percentage Change
Withholding	\$3,687,813.22	\$1,755,405.76	\$1,932,407.46	110.1%
Income Tax	183,053,354.61	60,958,088.71	122,095,265.90	200.3%
Sales and Use	3,590,583.63	4,148,812.30	(558,228.67)	-13.5%
Room Occupancy	18,538.35	9,615.73	8,922.62	92.8%
Business Entity	70,371.61	123,203.30	(52,831.69)	-42.9%
Corporation Business	5,929,679.97	12,437,837.78	(6,508,157.81)	-52.3%
R & D Credit Buybacks	549,222.09	1,720,012.82	(1,170,790.73)	-68.1%
Pass-Through Entity	5,369,961.43	8,799,638.02	(3,429,676.59)	-39.0%
Unrelated Business	(5,765.32)	76,883.53	(82,648.85)	-107.5%
Cable, Satellite and Video	0.00	72,274.69	(72,274.69)	-100.0%
PEG Account	0.00	5,524.34	(5,524.34)	-100.0%
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	4,805,944.34	3,773,464.18	1,032,480.16	27.4%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	14,775,649.30	176,852.09	14,598,797.21	8254.8%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	0.00	51,248.87	(51,248.87)	-100.0%
Alcoholic Beverages	11,867.40	497.38	11,370.02	2286.0%
Cigarette	47,655.19	148,115.55	(100,460.36)	-67.8%
Electronic Cigarette Products	1,730.92	0.00	1,730.92	
Tobacco Products	26,448.89	3,179.70	23,269.19	731.8%
Controlling Interest	50,144.77	20,016.05	30,128.72	150.5%
Real Estate Conveyance	982,324.81	56,990.35	925,334.46	1623.7%
Petroleum Gross Earnings	1,357,104.02	523,293.36	833,810.66	159.3%
Admissions & Dues	135,335.75	66,890.54	68,445.21	102.3%
Dry Cleaners	3,602.94	215.01	3,387.93	1575.7%
Occupational	22,439.03	11,045.29	11,393.74	103.2%
Solid Waste	0.00	0.00	0.00	
Nursing Home User Fee	17,966.49	20,004.59	(2,038.10)	-10.2%
Hospitals	68,786,567.00	70,483.29	68,716,083.71	97492.7%
Intermediate Care Facility	(276.48)	0.00	(276.48)	
Ambulatory Surgical Center	(8,014.24)	0.00	(8,014.24)	
Gasoline	1,051,469.38	950,752.03	100,717.35	10.6%
Special Fuel	13,244.48	6,036.42	7,208.06	119.4%
Motor Carrier	243,099.99	205,233.63	37,866.36	18.5%
Beverage Containers	10,909.24	0.00	10,909.24	
Miscellaneous	479.06	54.50	424.56	779.0%
Totals	\$294,599,451.87	\$96,191,669.81	\$198,407,782.06	206.3%

	Total YTD FY 2020-2021	Total YTD FY 2019-2020	Increase or Decrease	Percentage Change
Total Revenue Collected	1,006,716,947.23	913,962,386.68	92,754,560.55	10.1%
Refunds of Tax Revenue	294,599,451.87	96,191,669.81	198,407,782.06	206.3%
Net Revenue	\$712,117,495.36	\$817,770,716.87	(\$105,653,221.51)	-12.9%