

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE**

Prepared by the Tax Research Unit
450 Columbus Boulevard, Hartford CT 06103-1837

860-297-5691
DRS.TaxResearch@po.state.ct.us

Type of Revenue	May 2018	May 2017	Increase or Decrease	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Increase or Decrease	Percentage Change
Withholding	\$520,758,666.02	\$460,141,985.68	\$60,616,680.34	13.2%	\$5,133,134,084.27	\$4,823,865,246.36	\$309,268,837.91	6.4%
(b) Estimates and Finals	51,848,142.30	77,098,531.27	(25,250,388.97)	-32.8%	4,035,392,778.43	2,789,216,974.34	1,246,175,804.09	44.7%
Total Income Tax	572,606,808.32	537,240,516.95	35,366,291.37	6.6%	9,168,526,862.70	7,613,082,220.70	1,555,444,642.00	20.4%
(a) Sales and Use	348,890,240.88	421,614,217.38	(72,723,976.50)	-17.2%	3,519,323,515.44	3,427,271,502.80	92,052,012.64	2.7%
(a) Business Use	2,365,131.33	6,476,787.70	(4,111,656.37)	-63.5%	46,365,674.23	50,586,465.36	(4,220,791.13)	-8.3%
(a) Room Occupancy	10,875,748.71	11,078,546.76	(202,798.05)	-1.8%	102,871,670.86	98,154,626.53	4,717,044.33	4.8%
Total Sales & Use Tax	362,131,120.92	439,169,551.84	(77,038,430.92)	-17.5%	3,668,560,860.53	3,576,012,594.69	92,548,265.84	2.6%
(c) Business Entity	366,510.30	2,563,641.90	(2,197,131.60)	-85.7%	12,585,806.73	43,702,707.27	(31,116,900.54)	-71.2%
Corporation Business Tax	47,477,079.91	38,521,193.82	8,955,886.09	23.2%	633,939,645.45	717,316,641.40	(83,376,995.95)	-11.6%
Unrelated Business Income	348,235.70	229,878.85	118,356.85	51.5%	4,968,564.51	3,633,204.42	1,335,360.09	36.8%
Total Corporation	48,191,825.91	41,314,714.57	6,877,111.34	16.6%	651,494,016.69	764,652,553.09	(113,158,536.40)	-14.8%
(a) Cable, Satellite and Video	5,477,982.00	2,831,340.00	2,646,642.00	93.5%	48,551,588.04	53,109,892.42	(4,558,304.38)	-8.6%
(a) PEG Account	289,572.00	(404,852.00)	694,424.00		3,952,365.38	3,717,432.49	234,932.89	6.3%
(a) Electric & Power	0.00	12,332,792.00	(12,332,792.00)	-100.0%	100,187,172.86	114,484,118.02	(14,296,945.16)	-12.5%
(a) Gas Companies	52,805.71	2,226,286.56	(2,173,480.85)	-97.6%	47,960,460.06	49,968,560.32	(2,008,100.26)	-4.0%
Railroads	0.00	0.00	0.00		455,867.20	46,429.39	409,437.81	881.9%
Total Public Service Corps.	5,820,359.71	16,985,566.56	(11,165,206.85)	-65.7%	201,107,453.54	221,326,432.64	(20,218,979.10)	-9.1%
Estate and Gift Tax	15,801,157.82	11,681,223.39	4,119,934.43	35.3%	210,722,882.71	171,495,619.26	39,227,263.45	22.9%
Domestic	99,610.46	(386,311.91)	485,922.37	-125.8%	37,868,172.67	26,180,158.89	11,688,013.78	44.6%
Foreign	1,807,598.83	3,834,462.56	(2,026,863.73)	-52.9%	114,596,858.48	121,365,990.02	(6,769,131.54)	-5.6%
Health Care Centers	0.00	348,653.32	(348,653.32)	-100.0%	2,029,891.44	1,580,749.74	449,141.70	28.4%
Nonadmitted / Unauthorized / Captive Insurers	564,640.61	391,155.79	173,484.82	44.4%	7,798,898.00	6,547,381.37	1,251,516.63	19.1%
Total Insurance Taxes	2,471,849.90	4,187,959.76	(1,716,109.86)	-41.0%	162,293,820.59	155,674,280.02	6,619,540.57	4.3%
(a) Alcoholic Beverages	4,933,718.56	5,972,606.13	(1,038,887.57)	-17.4%	51,190,707.65	50,024,383.74	1,166,323.91	2.3%
Cigarette Tax	31,511,966.53	32,293,000.04	(781,033.51)	-2.4%	304,022,466.59	312,231,003.40	(8,208,536.81)	-2.6%
Tobacco Products	1,852,590.60	1,196,136.27	656,454.33	54.9%	17,034,695.99	13,063,902.19	3,970,793.80	30.4%
Total Cigarettes	33,364,557.13	33,489,136.31	(124,579.18)	-0.4%	321,057,162.58	325,294,905.59	(4,237,743.01)	-1.3%
Controlling Interest Transfer	2,107,624.39	188,622.00	1,919,002.39	1017.4%	5,969,471.42	17,387,647.72	(11,418,176.30)	-65.7%
Real Estate Conveyance	16,190,373.33	14,641,480.76	1,548,892.57	10.6%	145,887,861.02	145,558,070.32	329,790.70	0.2%
Real Estate Conveyance	18,297,997.72	14,830,102.76	3,467,894.96	23.4%	151,857,332.44	162,945,718.04	(11,088,385.60)	-6.8%
Petroleum Gross Earnings	4,159,136.44	13,365,969.54	(9,206,833.10)	-68.9%	230,876,072.25	172,301,286.44	58,574,785.81	34.0%
(a) Admissions & Dues	3,918,527.05	4,693,667.55	(775,140.50)	-16.5%	37,351,997.58	36,201,913.29	1,150,084.29	3.2%
(a) Dry Cleaners	65,844.09	77,952.63	(12,108.54)	-15.5%	622,690.88	718,583.55	(95,892.67)	-13.3%
Occupational Tax	1,041,172.78	260,628.46	780,544.32	299.5%	9,237,870.86	10,916,078.02	(1,678,207.16)	-15.4%
Rental Surcharge	0.00	0.00	0.00		269,129.81	306,657.40	(37,527.59)	-12.2%
(a) Solid Waste	553,372.00	252,734.00	300,638.00	119.0%	3,013,078.51	3,045,726.45	(32,647.94)	-1.1%
(a) Tourism Tax	414,010.83	399,690.46	14,320.37	3.6%	4,868,454.92	4,933,209.22	(64,754.30)	-1.3%
Controlled Substances	(178.57)	1,832.59	(2,011.16)	-109.7%	70,494.32	52,828.73	17,665.59	33.4%
(a) Prepaid Wireless E-9-1-1 Fee	166,048.83	148,368.24	17,680.59	11.9%	2,206,183.24	1,607,514.00	598,669.24	37.2%
Repealed Taxes	2,040.55	14,441.56	(12,401.01)	-85.9%	452,895.47	257,641.94	195,253.53	75.8%
Total Miscellaneous Taxes	2,242,310.51	1,155,647.94	1,086,662.57	94.0%	20,740,798.01	21,838,239.31	(1,097,441.30)	-5.0%
(d) Nursing Home User Fee	10,753,749.26	15,928,911.12	(5,175,161.86)	-32.5%	107,617,333.61	106,515,945.76	1,101,387.85	1.0%
(d) Hospitals	25,959,974.00	29,547,490.00	(3,587,516.00)	-12.1%	542,879,778.60	398,530,766.89	144,349,011.71	36.2%
(a)(d) Intermediate Care Facility	574,163.00	780,658.00	(206,495.00)	-26.5%	5,904,094.00	6,230,035.00	(325,941.00)	-5.2%
(a) Ambulatory Surgical Center	746,145.95	809,092.30	(62,946.35)	-7.8%	12,296,454.40	10,408,106.01	1,888,348.39	18.1%
Total Healthcare Taxes	38,034,032.21	47,066,151.42	(9,032,119.21)	-19.2%	668,697,660.61	521,684,853.66	147,012,806.95	28.2%
Gasoline	30,102,952.03	30,981,867.92	(878,915.89)	-2.8%	312,486,045.04	312,402,786.81	83,258.23	0.0%
Special Fuel	8,818,483.75	8,332,869.12	485,614.63	5.8%	89,555,110.65	86,919,227.29	2,635,883.36	3.0%
(e) Motor Carrier and TNC Fee	1,056,104.57	355,504.57	700,600.00	197.1%	10,281,275.36	10,958,050.48	(676,775.12)	-6.2%
Total Motor Fuel Tax	39,977,540.35	39,670,241.61	307,298.74	0.8%	412,322,431.05	410,280,064.58	2,042,366.47	0.5%
Licenses	174,115.28	143,455.15	30,660.13	21.4%	2,049,685.93	1,902,251.24	147,434.69	7.8%
(a) Beverage Container Deposit	348,918.30	1,128,097.18	(779,178.88)	-69.1%	24,666,384.61	24,872,306.39	(205,921.78)	-0.8%
Totals	\$1,152,473,976.13	\$1,212,094,608.66	(\$59,620,632.53)	-4.9%	\$15,983,516,129.47	\$14,229,589,622.68	\$1,753,926,506.79	12.3%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday, April 30, 2017 were impacted by these due date changes.

(b) Revenue impacted by one-time payments received as a result of Section 457A of the Internal Revenue Code that required certain compensation to be repatriated by the end of 2017.

(c) Business Entity Tax is paid biennially.

(d) 2017 Conn. Pub. Acts 2 and 4, June Special Session, sunset these taxes as of June 30, 2017, and established new health provider taxes effective July 1, 2017.

(e) Includes revenue attributed to the new Transportation Network Companies (TNC) Fee established in 2017 Conn. Pub. Acts 2, June Special Session.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	May 2018	May 2017	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Percentage Change
Withholding	\$651,766.51	\$496,612.42	31.2%	\$8,124,355.32	\$8,921,117.33	-8.9%
Income Tax	54,492,757.86	61,794,155.36	-11.8%	1,015,158,650.85	999,617,911.46	1.6%
Sales and Use	596,385.76	3,096,243.26	-80.7%	22,329,757.16	18,384,177.11	21.5%
Business Use	1,636,153.63	25,319.02	6362.2%	5,380,569.44	7,964,433.93	-32.4%
Room Occupancy	864.90	3,954.45	-78.1%	160,695.57	58,153.49	176.3%
Business Entity	52,042.69	253,509.52	-79.5%	1,031,204.37	690,238.88	49.4%
Corporation Business	28,988,716.54	33,846,975.05	-14.4%	134,032,966.16	138,601,207.48	-3.3%
R & D Credit Buybacks	0.00	736,177.14	-100.0%	5,384,802.14	5,444,545.43	-1.1%
Unrelated Business	26,156.16	72,025.88	-63.7%	532,926.01	675,850.36	-21.1%
Cable, Satellite and Video	0.00	0.00		714,144.07	-66.95	
PEG Account	0.00	0.00		41,651.54	0.00	
Electric & Power	303,411.00	0.00		320,417.77	163,471.92	96.0%
Gas Companies	0.00	0.00		13,430.48	15,504.26	-13.4%
Estate & Gift	5,375,543.54	1,896,386.04	183.5%	34,082,674.32	28,794,365.81	18.4%
Domestic Insurance	700,556.61	250,330.63	179.9%	1,919,912.40	2,398,567.00	-20.0%
Foreign Insurance	692,571.58	1,034,489.77	-33.1%	8,945,150.94	9,805,557.10	-8.8%
Health Care Centers	0.00	2,464.00	-100.0%	642,094.67	2,464.00	25959.0%
Nonadmitted/Unauthorized Insurers	0.00	801.60	-100.0%	166,804.13	7,805.29	2037.1%
Alcoholic Beverages	3,191.62	426.13	649.0%	21,520.98	3,938.15	446.5%
Cigarette	34,996.00	-348,766.01		421,872.91	1,506,487.34	-72.0%
Tobacco Products	0.00	646.37	-100.0%	59,242.09	5,818.57	918.2%
Controlling Interest	203,150.41	253,392.68	-19.8%	1,125,142.42	1,730,960.89	-35.0%
Real Estate Conveyance	87,455.62	101,132.22	-13.5%	747,293.49	2,829,364.89	-73.6%
Petroleum Gross Earnings	779,880.83	174,711.18	346.4%	2,881,051.14	6,190,679.55	-53.5%
Admissions & Dues	13,700.00	0.00		104,576.33	94,188.53	11.0%
Occupational Tax	26,947.01	40,866.69	-34.1%	288,571.73	185,275.24	55.8%
Rental Surcharge	0.00	0.00		17,144.00	322.82	5210.7%
Controlled Substances	398.64	0.00		17,166.64	0.00	
Nursing Home User Fee	3,921.88	152.98	2463.7%	114,910.10	771,836.32	-85.1%
Hospitals	0.00	0.00		155,267.50	143,390.12	8.3%
Gasoline	385,014.48	820,060.85	-53.1%	4,681,492.88	5,100,239.01	-8.2%
Special Fuel	7,696.27	10,432.59	-26.2%	119,954.42	410,974.51	-70.8%
Motor Carrier	131,679.12	26,113.92	404.2%	1,017,514.31	1,308,256.99	-22.2%
Miscellaneous	393.01	386.80	1.6%	12,366.87	416,555.27	-97.0%
	\$95,195,351.67	\$104,589,000.54	-9.0%	\$1,250,767,295.15	\$1,242,243,592.10	0.7%

	May 2018	May 2017	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Percentage Change
Total Revenue Collected	\$1,152,473,976.13	\$1,212,094,608.66	-4.9%	\$15,983,516,129.47	\$14,229,589,622.68	12.3%
Refunds of Tax Revenue	<u>95,195,351.67</u>	<u>104,589,000.54</u>	<u>-9.0%</u>	<u>1,250,767,295.15</u>	<u>1,242,243,592.10</u>	<u>0.7%</u>
Net Revenue	\$1,057,278,624.46	\$1,107,505,608.12	-4.5%	\$14,732,748,834.32	\$12,987,346,030.58	13.4%