

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	January 2017	January 2016	Increase or Decrease	Percentage Change	Total YTD FY 2016-2017	Total YTD FY 2015-2016	Increase or Decrease	Percentage Change
Withholding	\$547,575,903.39	\$538,136,825.77	\$9,439,077.62	1.8%	\$2,721,155,313.79	\$2,661,215,293.81	\$59,940,019.98	2.3%
Estimates and Finals	456,575,806.85	489,128,943.94	(32,553,137.09)	-6.7%	1,329,047,568.20	1,435,205,449.28	(106,157,881.08)	-7.4%
Total Income Tax	1,004,151,710.24	1,027,265,769.71	(23,114,059.47)	-2.3%	4,050,202,881.99	4,096,420,743.09	(46,217,861.10)	-1.1%
(a) Sales and Use	475,660,765.65	357,285,650.76	118,375,114.89	33.1%	2,146,367,311.51	2,079,974,693.93	66,392,617.58	3.2%
(a) Business Use	8,193,822.71	9,188,504.62	(994,681.91)	-10.8%	30,915,284.57	30,256,932.55	658,352.02	2.2%
(a) Room Occupancy	8,770,536.09	6,230,201.92	2,540,334.17	40.8%	64,096,317.05	61,796,975.46	2,299,341.59	3.7%
Total Sales & Use Tax	492,625,124.45	372,704,357.30	119,920,767.15	32.2%	2,241,378,913.13	2,172,028,601.94	69,350,311.19	3.2%
(b) Business Entity	699,739.11	757,529.06	(57,789.95)	-7.6%	1,968,857.59	4,217,130.86	(2,248,273.27)	-53.3%
Corporation Business Tax	26,470,741.98	15,205,132.88	11,265,609.10	74.1%	397,251,902.38	276,077,972.38	121,173,930.00	43.9%
Unrelated Business Income	65,134.55	85,538.52	(20,403.97)	-23.9%	2,207,059.10	1,558,398.90	648,660.20	41.6%
Total Corporation	27,235,615.64	16,048,200.46	11,187,415.18	69.7%	401,427,819.07	281,853,502.14	119,574,316.93	42.4%
Cable, Satellite and Video	16,727,484.75	12,050,083.00	4,677,401.75	38.8%	35,075,024.42	27,360,252.63	7,714,771.79	28.2%
PEG Account	1,438,844.00	3,228,886.00	(1,790,042.00)	-55.4%	3,301,499.44	8,757,462.24	(5,455,962.80)	-62.3%
Electric & Power	28,690,547.00	12,455,974.00	16,234,573.00	130.3%	79,026,916.28	63,048,909.56	15,978,006.52	25.3%
Gas & Electric	12,378,161.86	5,431,042.80	6,947,119.06	127.9%	23,155,543.48	12,933,749.00	10,221,794.48	79.0%
Railroads	91.60	0.00	91.60		34,570.89	253,702.40	(219,131.51)	-86.4%
Total Public Service Corps.	59,235,129.21	33,165,985.80	26,069,143.41	78.6%	140,593,554.51	112,354,076.03	28,239,478.48	25.1%
Estate and Gift Tax	15,983,913.05	16,274,964.23	(291,051.18)	-1.8%	87,248,967.93	147,436,887.42	(60,187,919.49)	-40.8%
Domestic	140,199.00	593,465.00	(453,266.00)	-76.4%	14,385,345.06	17,882,493.33	(3,497,148.27)	-19.6%
Foreign	836,172.02	1,680,403.42	(844,231.40)	-50.2%	56,635,140.35	6,272,926.35	6,272,926.35	12.5%
Health Care Centers	0.00	0.00	0.00		813,293.00	2,317,360.95	(1,504,067.95)	-64.9%
Nonadmitted / Unauthorized / Captive Insurers	494,837.31	221,853.18	272,984.13	-100.0%	1,428,918.31	1,385,626.46	43,291.85	3.1%
Total Insurance Taxes	1,471,208.33	2,495,721.60	(1,024,513.27)	-41.1%	73,262,696.72	71,947,694.74	1,315,001.98	1.8%
(a) Alcoholic Beverages	7,673,928.98	3,204,260.00	4,469,668.98	139.5%	32,441,580.09	29,822,909.99	2,618,670.10	8.8%
Cigarette Tax	29,904,998.06	24,912,296.97	4,992,701.09	20.0%	201,812,706.53	195,239,608.24	6,573,098.29	3.4%
Tobacco Products	1,213,227.29	1,080,840.09	132,387.20	12.2%	8,562,002.24	7,162,158.18	1,399,844.06	19.5%
Total Cigarettes	31,118,225.35	25,993,137.06	5,125,088.29	19.7%	210,374,708.77	202,401,766.42	7,972,942.35	3.9%
Controlling Interest Transfer	2,856,255.30	1,064,100.80	1,792,154.50	168.4%	10,760,766.05	5,994,574.76	4,766,191.29	79.5%
Real Estate Conveyance	14,536,091.90	12,914,053.95	1,622,037.95	12.6%	94,596,348.37	84,957,985.69	9,638,362.68	11.3%
Real Estate Conveyance	17,392,347.20	13,978,154.75	3,414,192.45	24.4%	105,357,114.42	90,952,560.45	14,404,553.97	15.8%
Petroleum Gross Earnings	54,418,955.54	24,648,865.67	29,770,089.87	120.8%	115,151,258.48	101,117,427.76	14,033,830.72	13.9%
(a) Admissions & Dues	4,136,400.94	2,948,345.73	1,188,055.21	40.3%	20,649,265.12	19,687,269.12	961,996.00	4.9%
Dry Cleaners	120,907.77	103,090.89	17,816.88	17.3%	513,358.60	513,215.75	142.85	0.0%
Occupational Tax	5,766,006.65	4,112,131.48	1,653,875.17	40.2%	9,727,164.61	7,021,060.36	2,706,104.25	38.5%
Rental Surcharge	131,794.00	12,538.00	119,256.00	951.2%	131,794.00	18,578.65	113,215.35	609.4%
Solid Waste	752,913.26	415,062.81	337,850.45	81.4%	2,336,094.45	1,950,480.64	385,613.81	19.8%
(a) Tourism Surcharge	454,269.72	437,544.26	16,725.46	3.8%	3,367,966.19	3,297,933.88	70,032.31	2.1%
Controlled Substances	1,693.79	4,628.38	(2,934.59)	-63.4%	41,083.05	16,456.23	24,626.82	149.7%
(a) Prepaid Wireless E-9-1-1 Fee	175,797.73	145,843.14	29,954.59	20.5%	1,040,457.84	1,025,280.76	15,177.08	1.5%
Repealed Taxes	18,633.48	112,280.84	(93,647.36)	-83.4%	168,506.57	454,099.86	(285,593.29)	-62.9%
Total Miscellaneous Taxes	7,422,016.40	5,343,119.80	2,078,896.60	38.9%	17,326,425.31	14,297,106.13	3,029,319.18	21.2%
Nursing Home User Fee	27,555,349.19	20,076,687.63	7,478,661.56	37.3%	65,544,277.54	60,926,765.29	4,617,512.25	7.6%
Hospitals Tax	133,455,460.00	88,323,333.00	45,132,127.00	51.10%	266,537,581.33	222,109,992.34	44,427,588.99	20.0%
Intermediate Care Facility	1,151,784.00	745,254.00	406,530.00	54.55%	3,854,058.00	3,605,738.00	248,320.00	6.9%
Ambulatory Surgical Center	3,282,673.00	1,993,966.00	1,288,707.00	64.6%	5,258,204.54	1,993,966.00	3,264,238.54	163.7%
Total Healthcare Taxes	165,445,266.19	111,139,240.63	54,306,025.56	48.9%	341,194,121.41	288,636,461.63	52,557,659.78	18.2%
Gasoline	32,398,948.64	31,466,410.76	932,537.88	3.0%	194,031,908.89	189,434,686.70	4,597,222.19	2.4%
Special Fuel	8,747,587.12	10,366,676.84	(1,619,089.72)	-15.6%	54,880,313.35	65,977,426.41	(11,097,113.06)	-16.8%
Motor Carrier	830,027.68	1,113,123.44	(283,095.76)	-25.4%	7,119,078.69	7,705,306.79	(586,228.10)	-7.6%
Total Motor Fuel Tax	41,976,563.44	42,946,211.04	(969,647.60)	-2.3%	256,031,300.93	263,117,419.90	(7,086,118.97)	-2.7%
(a) Licenses	183,291.61	160,428.21	22,863.40	14.3%	1,331,366.82	1,358,996.86	(27,630.04)	-2.0%
Bottle Deposit	7,585,845.64	5,962,701.46	1,623,144.18	27.2%	16,835,284.23	14,279,507.87	2,555,776.36	17.9%
Totals	\$1,938,055,542.21	\$1,704,279,463.45	\$233,776,078.76	13.7%	\$8,110,807,258.93	\$7,907,712,931.49	\$203,094,327.44	2.6%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday January 31, 2016 and Saturday, December 31, 2016 were impacted by these due date changes.

(b) Tax is paid biennially (rather than annually).

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)

Refunds of Tax Revenue						
	January 2017	January 2016	Percentage Change	Total YTD FY 2016-2017	Total YTD FY 2015-2016	Percentage Change
Withholding	\$1,553,525.82	\$1,376,575.82	12.9%	\$6,254,935.92	\$5,177,504.53	20.8%
Income Tax	91,460,742.11	88,374,573.09	3.5%	292,663,445.25	296,617,486.06	-1.3%
Sales and Use	2,144,823.58	1,106,386.20	93.9%	11,168,880.67	28,610,689.08	-61.0%
Business Use	32,983.60	46,577.87	-29.2%	4,285,254.88	1,578,184.38	171.5%
Room Occupancy	4,013.64	5,320.94	-24.6%	37,277.06	107,128.30	-65.2%
Business Entity	65,112.62	81,117.58	-19.7%	210,891.32	1,012,253.55	-79.2%
Corporation	9,099,407.15	5,991,885.09	51.9%	83,470,172.19	78,899,299.70	5.8%
R & D Buybacks	1,911,740.10	2,500,372.43	-23.5%	3,439,077.97	4,329,574.39	-20.6%
Unrelated Business	273.59	3,962.99	-93.1%	289,592.95	139,644.38	107.4%
Cable, Satellite and Video	0.00	45,168.43	-100.0%	-66.95	105,648.74	-100.1%
Electric & Power	0.00	0.00		76,296.89	69,564.83	9.7%
Gas & Electric	13,504.26	0.00		15,504.26	18,892.34	-17.9%
Estate & Gift	2,465,502.89	1,585,428.27	55.5%	16,992,262.51	11,828,657.13	43.7%
Domestic Insurance	0.00	0.00		36,233.78	1,542.82	2248.5%
Foreign Insurance	1,562,716.08	972,106.56	60.8%	2,783,240.40	5,726,043.80	-51.4%
Health Care Centers	0.00	1,777,434.37	-100.0%	0.00	1,777,434.37	-100.0%
Cigarette	210,928.92	109,000.12	93.5%	1,139,817.56	1,466,881.66	-22.3%
Tobacco Products	606.68	3,862.08	-84.3%	3,893.89	16,494.00	-76.4%
Controlling Interest	247,753.01	313,943.61	-21.1%	933,525.64	490,072.33	90.5%
Real Estate Conveyance	191,759.35	29,703.21	545.6%	1,045,987.61	831,946.47	25.7%
Petroleum Gross Earnings	1,587.78	75,889.31	-97.9%	962,612.91	7,206,508.33	-86.6%
Admissions & Dues	11,558.71	5,714.03	102.3%	87,264.78	95,015.75	-8.2%
Occupational Tax	42,407.96	76,543.90	-44.6%	71,984.67	96,373.60	-25.3%
Nursing Home User Fee	0.00	1,615.08	-100.0%	734,208.54	91,499.47	702.4%
Hospitals	143,390.12	0.00		143,390.12	0.00	
Intermediate Care Facility	0.00	0.00		37,468.53	2,554.60	1366.7%
Ambulatory Surgical Center	0.00	0.00		26,348.42	0.00	
Gasoline	936,504.87	245,462.09	281.5%	3,011,934.22	2,456,132.43	22.6%
Special Fuel	6,743.15	9,041.73	-25.4%	347,341.93	76,786.92	352.3%
Motor Carrier	4,595.89	271,225.60	-98.3%	831,764.77	1,252,395.95	-33.6%
Miscellaneous	2,168.89	18,436.09	-88.2%	49,686.35	59,099.15	-15.9%
	<u>\$112,114,350.77</u>	<u>\$105,027,346.49</u>	<u>6.7%</u>	<u>\$431,150,229.04</u>	<u>\$450,141,309.06</u>	<u>-4.2%</u>

	January 2017	January 2016	Percentage Change	Total YTD FY 2016-2017	Total YTD FY 2015-2016	Percentage Change
Total Revenue Collected	\$1,938,055,542.21	\$1,704,279,463.45	13.7%	\$8,110,807,258.93	\$7,907,712,931.49	2.6%
Refunds of Tax Revenue	<u>112,114,350.77</u>	<u>105,027,346.49</u>	<u>6.7%</u>	<u>431,150,229.04</u>	<u>450,141,309.06</u>	<u>-4.2%</u>
Net Revenue	\$1,825,941,191.44	\$1,599,252,116.96	14.2%	\$7,679,657,029.89	\$7,457,571,622.43	3.0%