

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

Prepared by the Tax Research Unit
 25 Sigourney Street, Hartford CT 06106

860-297-5691
DRS.TaxResearch@po.state.ct.us

Type of Revenue	October 2016	October 2015	Increase or Decrease	Percentage Change	Total YTD FY 2016-2017	Total YTD FY 2015-2016	Increase or Decrease	Percentage Change
Withholding	\$414,355,677.97	\$439,544,223.84	(\$25,188,545.87)	-5.7%	\$1,154,859,995.32	\$1,101,142,939.59	\$53,717,055.73	4.9%
Estimates and Finals	109,897,882.76	113,818,775.40	(3,920,892.64)	-3.4%	532,354,912.09	599,673,723.15	(67,318,811.06)	-11.2%
Total Income Tax	524,253,560.73	553,362,999.24	(29,109,438.51)	-5.3%	1,687,214,907.41	1,700,816,662.74	(13,601,755.33)	-0.8%
Sales and Use	355,169,702.40	357,240,062.76	(2,070,360.36)	-0.6%	999,943,715.45	1,019,516,312.96	(19,572,597.51)	-1.9%
Business Use	7,801,679.13	9,916,353.66	(2,114,674.53)	-21.3%	14,508,657.61	15,277,194.37	(768,536.76)	-5.0%
Room Occupancy	11,396,032.20	11,221,250.83	174,781.37	1.6%	34,755,131.41	35,018,840.63	(263,709.22)	-0.8%
Total Sales & Use Tax	374,367,413.73	378,377,667.25	(4,010,253.52)	-1.1%	1,049,207,504.47	1,069,812,347.96	(20,604,843.49)	-1.9%
(b) Business Entity	223,288.14	721,618.81	(498,330.67)	-69.1%	946,519.26	3,214,179.42	(2,267,660.16)	-70.6%
Corporation Business Tax	45,639,444.02	24,625,063.89	21,014,380.13	85.3%	202,712,166.84	138,838,190.33	63,873,976.51	46.0%
Unrelated Business Income	571,752.99	171,948.97	399,804.02	232.5%	1,252,209.51	717,048.66	535,160.85	74.6%
Total Corporation	46,434,485.15	25,518,631.67	20,915,853.48	82.0%	204,910,895.61	142,769,418.41	62,141,477.20	43.5%
(a) Cable, Satellite and Video	16,218,304.90	13,485,058.23	2,733,246.67	20.3%	16,784,722.10	13,617,172.13	3,167,549.97	23.3%
PEG Account	847,822.92	3,256,752.00	(2,408,929.08)	-74.0%	1,779,053.01	5,981,748.04	(4,202,695.03)	-70.3%
(a) Electric & Power	50,051,513.00	35,817,684.54	14,233,828.46	39.7%	50,053,306.44	35,818,403.76	14,234,902.68	39.7%
(a) Gas & Electric	9,645,035.00	7,263,601.37	2,381,433.63	32.8%	9,689,474.59	7,264,583.84	2,424,890.75	33.4%
Railroads	8,850.84	73.40	8,777.44	11958.4%	28,361.84	253,702.40	(225,340.56)	-88.8%
Total Public Service Corps.	76,771,526.66	59,823,169.54	16,948,357.12	28.3%	78,334,917.98	62,935,610.17	15,399,307.81	24.5%
Gift and Estate Tax	8,676,010.90	12,283,979.91	(3,607,969.01)	-29.4%	57,307,869.98	90,875,368.58	(33,567,498.60)	-36.9%
Domestic	312,932.32	30,735.60	282,196.72	918.1%	8,646,922.15	7,238,960.35	1,407,961.80	19.4%
Foreign	305,973.72	483,550.92	(177,577.20)	-36.7%	29,048,127.24	24,865,175.65	4,182,951.59	16.8%
Health Care Centers	0.00	0.00	0.00		32,765.00	1,134,278.95	(1,101,513.95)	-97.1%
Nonadmitted / Unauthorized / Captive Insurers	21,024.30	4,268.84	16,755.46	392.5%	732,878.23	1,006,790.51	(273,912.28)	-27.2%
Total Insurance Taxes	639,930.34	518,555.36	121,374.98	23.4%	38,460,692.62	34,245,205.46	4,215,487.16	12.3%
(a) Alcoholic Beverages	5,127,749.91	3,351,630.11	1,776,119.80	53.0%	15,027,433.14	12,790,236.98	2,237,196.16	17.5%
Cigarette Tax	31,377,151.74	31,172,636.01	204,515.73	0.7%	111,612,200.64	104,628,092.43	6,984,108.21	6.7%
Tobacco Products	1,223,574.86	1,008,603.29	214,971.57	21.3%	4,897,105.92	3,972,652.67	924,453.25	23.3%
Total Cigarettes	32,600,726.60	32,181,239.30	419,487.30	1.3%	116,509,306.56	108,600,745.10	7,908,561.46	7.3%
Controlling Interest Transfer	2,705,512.53	869,536.13	1,835,976.40	211.1%	5,934,849.33	1,298,010.17	4,636,839.16	357.2%
Real Estate Conveyance	16,581,479.06	14,836,931.29	1,744,547.77	11.8%	46,686,154.42	45,699,148.17	987,006.25	2.2%
Real Estate Conveyance	19,286,991.59	15,706,467.42	3,580,524.17	22.8%	52,621,003.75	46,997,158.34	5,623,845.41	12.0%
(a) Petroleum Gross Earnings	54,157,105.87	43,619,647.72	10,537,458.15	24.2%	54,346,187.99	43,723,972.61	10,622,215.38	24.3%
Admissions & Dues	2,280,289.53	2,011,858.98	268,430.55	13.3%	11,945,741.78	11,621,792.91	323,948.87	2.8%
(a) Dry Cleaners	139,231.47	101,490.90	37,740.57	37.2%	335,719.16	325,081.02	10,638.14	3.3%
Occupational Tax	1,261,086.31	34,545.68	1,226,540.63	3550.5%	1,335,430.20	126,422.43	1,209,007.77	956.3%
Rental Surcharge	0.00	0.00	0.00		0.00	843.40	(843.40)	-100.0%
(a) Solid Waste	508,388.02	772,296.96	(263,908.94)	-34.2%	1,289,421.67	1,530,835.36	(241,413.69)	-15.8%
(a) Tourism Tax	491,677.51	492,702.05	(1,024.54)	-0.2%	2,046,958.39	1,995,745.89	51,212.50	2.6%
Controlled Substances	20,939.43	1,796.71	19,142.72	1065.4%	26,983.36	9,667.94	17,315.42	179.1%
Prepaid Wireless E-9-1-1 Fee	161,391.25	144,539.64	16,851.61	11.7%	590,593.51	632,122.88	(41,529.37)	-6.6%
Repealed Taxes	21,916.75	77,304.84	(55,388.09)	-71.6%	98,563.35	213,936.39	(115,373.04)	-53.9%
Total Miscellaneous Taxes	2,604,630.74	1,624,676.78	979,953.96	60.3%	5,723,669.64	4,834,655.31	889,014.33	18.4%
(a) Nursing Home User Fee	26,564,084.42	24,524,077.25	2,040,007.17	8.3%	28,073,678.16	26,823,908.44	1,249,769.72	4.7%
(a) Hospital Net Patient Revenue	119,039,223.16	119,619,489.00	(580,265.84)	-0.49%	119,039,448.16	120,744,503.00	(1,705,054.84)	-1.4%
(a) Intermediate Care Facility	982,174.00	777,372.00	204,802.00	26.35%	1,684,113.00	1,531,737.00	152,376.00	9.9%
Ambulatory Surgical Center	1,752,069.00	0.00	1,752,069.00		1,756,614.54	0.00	1,756,614.54	
Total Healthcare Taxes	148,337,550.58	144,920,868.17	3,416,682.41	2.4%	150,553,853.86	149,100,148.44	1,453,705.42	1.0%
Gasoline	31,378,747.68	30,840,659.93	538,087.75	1.7%	97,351,617.52	95,162,088.77	2,189,528.75	2.3%
Special Fuel	9,151,492.95	11,142,754.97	(1,991,262.02)	-17.9%	27,952,619.81	33,738,423.26	(5,785,803.45)	-17.1%
Motor Carrier	1,176,823.28	1,613,403.52	(436,580.24)	-27.1%	4,031,586.52	4,107,894.58	(76,308.06)	-1.9%
Total Motor Fuel Tax	41,707,063.91	43,596,818.42	(1,889,754.51)	-4.3%	129,335,823.85	133,008,406.61	(3,672,582.76)	-2.8%
(a) Licenses	138,306.61	167,938.50	(29,631.89)	-17.6%	722,361.86	779,968.92	(57,607.06)	-7.4%
(a) Bottle Deposit	7,707,336.60	6,485,314.97	1,222,021.63	18.8%	7,812,357.31	6,503,014.96	1,309,342.35	20.1%
Totals	\$1,345,090,679.45	\$1,323,551,463.34	\$21,539,216.11	1.6%	\$3,660,034,527.81	\$3,619,414,713.50	\$40,619,814.31	1.1%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, October 31, 2015 were impacted by these due date changes.

(b) Tax is paid biennially (rather than annually).

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue

	October 2016	October 2015	Percentage Change	Total YTD FY 2016-2017	Total YTD FY 2015-2016	Percentage Change
Withholding	\$637,879.38	\$716,816.55	-11.0%	\$3,683,096.38	\$2,589,881.13	42.2%
Income Tax	76,077,078.35	80,699,077.20	-5.7%	152,380,047.62	152,765,239.07	-0.3%
Sales and Use	792,078.55	7,540,539.13	-89.5%	7,660,609.19	19,829,507.03	-61.4%
Business Use	53,490.28	52,025.12	2.8%	1,538,365.64	123,207.40	1148.6%
Room Occupancy	54.71	5,572.49	-99.0%	6,955.49	89,541.58	-92.2%
Business Entity	10,946.95	188,714.71	-94.2%	63,587.84	673,301.33	-90.6%
Corporation	23,730,992.49	17,713,835.70	34.0%	42,327,399.24	35,588,066.27	18.9%
R & D Buybacks	25,557.00	119,033.08	-78.5%	1,414,984.87	1,278,093.32	10.7%
Unrelated Business	10,048.49	2,559.53	292.6%	221,274.36	81,584.74	171.2%
Cable, Satellite and Video	0.00	-1,971,410.71	-100.0%	-12.20	57,770.31	-100.0%
Electric & Power	0.00	0.00		75,235.15	22,782.50	230.2%
Gift & Estate	3,305,797.03	2,945,662.55	12.2%	10,603,772.09	6,251,408.14	69.6%
Domestic Insurance	0.00	0.00		36,233.78	750.00	4731.2%
Foreign Insurance	29,708.40	269,375.86	-89.0%	1,388,374.33	3,905,370.89	-64.4%
Cigarette	15,205.96	909,021.28	-98.3%	920,768.18	994,106.32	-7.4%
Controlling Interest	251,575.21	38,030.69	561.5%	491,803.36	124,060.06	296.4%
Real Estate Conveyance	165,548.10	28,041.25	490.4%	688,087.86	563,743.08	22.1%
Petroleum Gross Earnings	13,484.69	129,201.78	-89.6%	951,458.40	6,542,626.75	-85.5%
Admissions & Dues	64,897.00	0.00		75,685.45	37,621.18	101.2%
Occupational Tax	5,083.55	8,718.02	-41.7%	18,099.12	17,401.86	4.0%
Nursing Home User Fee	1,913.34	63,438.31	-97.0%	605,372.90	77,012.57	686.1%
Intermediate Care Facility	0.00	0.00		37,434.90	0.00	
Ambulatory Surgical Center	26,348.42	0.00		26,348.42	0.00	
Gasoline	434,990.40	230,166.79	89.0%	1,900,627.00	1,812,134.74	4.9%
Special Fuel	619.87	11,876.73	-94.8%	147,991.35	50,879.82	190.9%
Motor Carrier	214,943.92	167,494.67	28.3%	725,550.26	741,353.55	-2.1%
Miscellaneous	2,284.24	7,505.15	-69.6%	43,128.93	23,321.59	84.9%
	<u>\$105,870,526.33</u>	<u>\$109,875,295.88</u>	<u>-3.6%</u>	<u>\$228,032,279.91</u>	<u>\$234,240,765.23</u>	<u>-2.7%</u>

	October 2016	October 2015	Percentage Change	Total YTD FY 2016-2017	Total YTD FY 2015-2016	Percentage Change
Total Revenue Collected	\$1,345,090,679.45	\$1,323,551,463.34	1.6%	\$3,660,034,527.81	\$3,619,414,713.50	1.1%
Refunds of Tax Revenue	<u>105,870,526.33</u>	<u>109,875,295.88</u>	<u>-3.6%</u>	<u>228,032,279.91</u>	<u>234,240,765.23</u>	<u>-2.7%</u>
Net Revenue	<u>\$1,239,220,153.12</u>	<u>\$1,213,676,167.46</u>	<u>2.1%</u>	<u>\$3,432,002,247.90</u>	<u>\$3,385,173,948.27</u>	<u>1.4%</u>