

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	January 2016	January 2015	Increase or Decrease	Percentage Change	Total YTD FY 2015-2016	Total YTD FY 2014-2015	Increase or Decrease	Percentage Change
Withholding	\$538,136,825.77	\$546,226,274.72	(\$8,089,448.95)	-1.5%	\$2,661,215,293.81	\$2,569,266,362.90	\$91,948,930.91	3.6%
Estimates and Finals	489,128,943.94	582,472,963.92	(93,344,019.98)	-16.0%	1,435,205,449.28	1,493,112,190.56	(57,906,741.28)	-3.9%
Total Income Tax	1,027,265,769.71	1,128,699,238.64	(101,433,468.93)	-9.0%	4,096,420,743.09	4,062,378,553.46	34,042,189.63	0.8%
(a) Sales and Use	357,285,650.76	334,711,041.77	22,574,608.99	6.7%	2,079,974,693.93	1,979,743,403.50	100,231,290.43	5.1%
(a) Business Use	9,188,504.62	9,918,440.37	(729,935.75)	-7.4%	30,256,932.55	33,490,336.18	(3,233,403.63)	-9.7%
(a) Room Occupancy	6,230,201.92	6,317,259.54	(87,057.62)	-1.4%	61,796,975.46	59,352,893.19	2,444,082.27	4.1%
Total Sales & Use Tax	372,704,357.30	350,946,741.68	21,757,615.62	6.2%	2,172,028,601.94	2,072,586,632.87	99,441,969.07	4.8%
(b) Business Entity	757,529.06	607,522.29	150,006.77	24.7%	4,217,130.86	1,477,033.62	2,740,097.24	185.5%
(c) Corporation Business Tax	15,205,132.88	16,319,025.80	(1,113,892.92)	-6.8%	276,077,972.38	278,705,523.18	(2,627,550.80)	-0.9%
Unrelated Business Income	85,538.52	78,023.69	7,514.83	9.6%	1,558,398.90	2,248,829.19	(690,430.29)	-30.7%
Total Corporation	16,048,200.46	17,004,571.78	(956,371.32)	-5.6%	281,853,502.14	282,431,385.99	(577,883.85)	-0.2%
(a) Cable, Satellite and Video	12,050,083.00	14,086,917.00	(2,036,834.00)	-14.5%	27,360,252.63	37,836,715.33	(10,476,462.70)	-27.7%
(a) PEG Account	3,228,886.00	1,448,972.00	1,779,914.00	122.8%	8,757,462.24	2,635,053.59	6,122,408.65	232.3%
(a) Electric & Power	12,455,974.00	17,227,724.20	(4,771,750.20)	-27.7%	63,048,909.76	62,891,319.34	157,590.42	0.3%
(a) Gas & Electric	5,431,042.80	10,369,220.86	(4,938,178.06)	-47.6%	12,933,749.00	18,028,562.54	(5,094,813.54)	-28.3%
(a) Railroads	0.00	0.00	0.00		253,702.40	212,499.65	41,202.75	19.4%
Total Public Service Corps.	33,165,985.80	43,132,834.06	(9,966,848.26)	-23.1%	112,354,076.03	121,604,150.45	(9,250,074.42)	-7.6%
Gift and Estate Tax	16,274,964.23	11,259,315.95	5,015,648.28	44.5%	147,436,887.42	94,413,300.23	53,023,587.19	56.2%
Domestic	593,465.00	(13,946.00)	607,411.00		17,882,493.33	19,530,601.17	(1,648,107.84)	-8.4%
Foreign	1,680,403.42	725,837.27	954,566.15	131.5%	50,362,214.00	56,621,969.58	(6,259,755.58)	-11.1%
Health Care Centers	0.00	0.00	0.00		2,317,360.95	3,388,087.00	(1,070,726.05)	-31.6%
Nonadmitted / Unauthorized / Captive Insurers	221,853.18	675,729.84	(453,876.66)	-67.2%	1,385,626.46	2,102,249.30	(716,622.84)	-34.1%
Total Insurance Taxes	2,495,721.60	1,387,621.11	1,108,100.49	79.9%	71,947,694.74	81,642,907.05	(9,695,212.31)	-11.9%
(a) Alcoholic Beverages	3,204,260.00	3,800,687.70	(596,427.70)	-15.7%	29,822,909.99	29,440,493.60	382,416.39	1.3%
Cigarette Tax	24,912,296.97	25,560,748.42	(648,451.45)	-2.5%	195,239,608.24	187,263,449.14	7,976,159.10	4.3%
Tobacco Products	1,080,840.09	942,973.49	137,866.60	14.6%	7,162,158.18	6,553,982.37	608,175.81	9.3%
Total Cigarettes	25,993,137.06	26,503,721.91	(510,584.85)	-1.9%	202,401,766.42	193,817,431.51	8,584,334.91	4.4%
Controlling Interest Transfer	1,064,100.80	106,598.51	957,502.29	898.2%	5,994,574.76	4,848,086.16	1,146,488.60	23.6%
Real Estate Conveyance	12,914,053.95	12,247,017.00	667,036.95	5.4%	84,957,985.69	84,575,510.45	382,475.24	0.5%
Real Estate Conveyance	13,978,154.75	12,353,615.51	1,624,539.24	13.2%	90,952,560.45	89,423,596.61	1,528,963.84	1.7%
(a) Petroleum Gross Earnings	24,648,865.67	70,291,880.69	(45,643,015.02)	-64.9%	101,117,427.76	177,697,745.04	(76,580,317.28)	-43.1%
(a) Admissions & Dues	2,948,345.73	2,748,453.03	199,892.70	7.3%	19,687,269.12	19,664,618.30	22,650.82	0.1%
(a) Dry Cleaners	103,090.89	95,222.42	7,868.47	8.3%	513,215.75	541,092.69	(27,876.94)	-5.2%
Occupational Tax	4,112,131.48	4,792,334.85	(680,203.37)	-14.2%	7,021,060.36	8,567,322.01	(1,546,261.65)	-18.0%
Rental Surcharge	12,538.00	16,245.00	(3,707.00)	-22.8%	18,578.65	16,673.42	1,905.23	11.4%
(a) Solid Waste	415,062.81	586,717.14	(171,654.33)	-29.3%	1,950,480.64	2,394,302.90	(443,822.26)	-18.5%
(a) Tourism Tax	437,544.26	447,735.42	(10,191.16)	-2.3%	3,297,933.88	3,202,356.82	95,577.06	3.0%
Controlled Substances	4,628.38	3,046.33	1,582.05	51.9%	16,456.23	17,796.76	(1,340.53)	-7.5%
(a) Prepaid Wireless E-9-1-1 Fee	145,843.14	160,588.28	(14,745.14)	-9.2%	1,025,280.76	1,172,701.78	(147,421.02)	-12.6%
Repealed Taxes	112,280.84	5,908.93	106,371.91	1800.2%	454,099.86	228,345.95	225,753.91	98.9%
Total Miscellaneous Taxes	5,343,119.80	6,107,798.37	(764,678.57)	-12.5%	14,297,106.13	16,140,592.33	(1,843,486.20)	-11.4%
(a) Nursing Home User Fee	20,076,687.63	18,225,726.79	1,850,960.84	10.2%	60,926,765.29	54,699,196.57	6,227,568.72	11.4%
(a) Hospital Net Patient Revenue	88,323,333.00	59,692,784.00	28,630,549.00	48.0%	222,109,992.34	130,913,638.89	91,196,353.45	69.7%
(a) Intermediate Care Facility	745,254.00	1,060,533.00	(315,279.00)	-29.7%	3,605,738.00	4,136,227.00	(530,489.00)	-12.8%
(a) Ambulatory Surgical Center	1,993,966.00	0.00	1,993,966.00		1,993,966.00	0.00	1,993,966.00	
Total Healthcare Taxes	111,139,240.63	78,979,043.79	32,160,196.84	40.7%	288,636,461.63	189,749,062.46	98,887,399.17	52.1%
Gasoline	31,466,410.76	30,467,574.91	998,835.85	3.3%	189,434,686.70	182,275,953.66	7,158,733.04	3.9%
Special Fuel	10,366,676.84	10,916,002.85	(549,326.01)	-5.0%	65,977,426.41	69,075,710.90	(3,098,284.49)	-4.5%
Motor Carrier	1,113,123.44	1,231,115.63	(117,992.19)	-9.6%	7,705,306.79	9,468,745.27	(1,763,438.48)	-18.6%
Total Motor Fuel Tax	42,946,211.04	42,614,693.39	331,517.65	0.8%	263,117,419.90	260,820,409.83	2,297,010.07	0.9%
Licenses	160,428.21	171,176.27	(10,748.06)	-6.3%	1,358,996.86	1,333,428.59	25,568.27	1.9%
(a) Bottle Deposit	5,962,701.46	5,119,484.25	843,217.21	16.5%	14,279,507.87	12,690,625.31	1,588,882.56	12.5%
Totals	\$1,704,279,463.45	\$1,801,120,878.13	(\$96,841,414.68)	-5.4%	\$7,907,712,931.49	\$7,705,834,933.63	\$201,877,997.86	2.6%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday January 31, 2015 and Sunday January 31, 2016 were impacted by these due date changes.

(b) Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

(c) FY 2014-15 revenue includes amounts attributed to the 2014 Corporate Tax Resolution Initiative.

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)

Refunds of Tax Revenue						
	January 2016	January 2015	Percentage Change	Total YTD FY 2015-2016	Total YTD FY 2014-2015	Percentage Change
Withholding	\$1,376,575.82	\$1,499,839.73	-8.2%	\$5,177,504.53	\$5,723,830.25	-9.5%
Income Tax	88,374,573.09	72,602,479.87	21.7%	296,617,486.06	294,028,776.17	0.9%
Sales and Use	1,106,386.20	762,222.00	45.2%	28,610,689.08	15,458,280.63	85.1%
Business Use	46,577.87	44,524.00	4.6%	1,578,184.38	208,069.16	658.5%
Room Occupancy	5,320.94	90,417.85	-94.1%	107,128.30	101,884.75	5.1%
Business Entity	81,117.58	130,529.70	-37.9%	1,012,253.55	524,517.82	93.0%
Corporation	5,991,885.09	5,226,335.63	14.6%	78,899,299.70	92,145,584.36	-14.4%
R & D Buybacks	2,500,372.43	0.00		4,329,574.39	4,553,637.51	-4.9%
Unrelated Business	3,962.99	5,341.18	-25.8%	139,644.38	206,448.18	-32.4%
Cable, Satellite and Video	45,168.43	0.00		105,648.74	-72,728.43	
Electric & Power	0.00	0.00		69,564.83	441,940.57	-84.3%
Gas & Electric	0.00	0.00		18,892.34	40,964.07	-53.9%
Gift & Estate	1,585,428.27	1,007,198.07	57.4%	11,828,657.13	8,246,710.78	43.4%
Foreign Insurance	972,106.56	185,194.49	424.9%	5,726,043.80	3,870,394.74	47.9%
Health Care Centers	1,777,434.37	0.00		1,777,434.37	0.00	
Cigarette	109,000.12	63,939.02	70.5%	1,466,881.66	622,331.35	135.7%
Tobacco Products	3,862.08	2,652.89	45.6%	16,494.00	53,567.41	-69.2%
Controlling Interest	313,943.61	21,465.94	1362.5%	490,072.33	333,468.26	47.0%
Real Estate Conveyance	29,703.21	83,040.18	-64.2%	831,946.47	697,493.16	19.3%
Petroleum Gross Earnings	75,889.31	1,039.18	7202.8%	7,206,508.33	584,714.68	1132.5%
Admissions & Dues	5,714.03	1,204.20	374.5%	95,015.75	14,848.20	539.9%
Nursing Home User Fee	1,615.08	4,567.82	-64.6%	91,499.47	285,491.72	-68.0%
Hospital Net Revenue	0.00	2,005,000.00	-100.0%	0.00	3,955,000.00	-100.0%
Occupational Tax	76,543.90	35,308.85	116.8%	96,373.60	71,537.62	34.7%
Gasoline	245,462.09	226,550.71	8.3%	2,456,132.43	2,509,621.61	-2.1%
Special Fuel	9,041.73	8,154.36	10.9%	76,786.92	26,958.88	184.8%
Motor Carrier	271,225.60	23,585.26	1050.0%	1,252,395.95	1,460,023.87	-14.2%
Bottle Tax	2,610.14	37.24	6909.0%	29,158.11	2,304.37	1165.3%
Miscellaneous	15,825.95	359,184.29	-95.6%	34,038.46	624,542.96	-94.5%
	<u>\$105,027,346.49</u>	<u>\$84,389,812.46</u>	<u>24.5%</u>	<u>\$450,141,309.06</u>	<u>\$436,720,214.65</u>	<u>3.1%</u>

	January 2016	January 2015	Percentage Change	Total YTD FY 2015-2016	Total YTD FY 2014-2015	Percentage Change
Total Revenue Collected	\$1,704,279,463.45	\$1,801,120,878.13	-5.4%	\$7,907,712,931.49	\$7,705,834,933.63	2.6%
Refunds of Tax Revenue	<u>105,027,346.49</u>	<u>84,389,812.46</u>	<u>24.5%</u>	<u>450,141,309.06</u>	<u>436,720,214.65</u>	<u>3.1%</u>
Net Revenue	\$1,599,252,116.96	\$1,716,731,065.67	-6.8%	\$7,457,571,622.43	\$7,269,114,718.98	2.6%