

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	March 2015	March 2014	Increase or Decrease	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Increase or Decrease	Percentage Change
Withholding	\$613,078,989.72	\$567,379,258.32	\$45,699,731.40	8.1%	\$3,690,832,155.41	\$3,600,132,092.34	\$90,700,063.07	2.5%
Estimates and Finals	119,115,390.12	103,487,123.72	15,628,266.40	15.1%	1,647,560,182.40	1,579,396,714.92	68,163,467.48	4.3%
Total Income Tax	732,194,379.84	670,866,382.04	61,327,997.80	9.1%	5,338,392,337.81	5,179,528,807.26	158,863,530.55	3.1%
Sales and Use	294,029,092.19	262,744,425.48	31,284,666.71	11.9%	2,641,417,842.67	2,562,711,939.49	78,705,903.18	3.1%
Business Use	3,143,627.32	3,749,850.17	(606,222.85)	-16.2%	43,146,873.90	41,729,465.41	1,417,408.49	3.4%
Room Occupancy	7,994,243.02	6,656,749.48	1,337,493.54	20.1%	75,434,216.50	67,369,772.06	8,064,444.44	12.0%
Total Sales & Use Tax	305,166,962.53	273,151,025.13	32,015,937.40	11.7%	2,759,998,933.07	2,671,811,176.96	88,187,756.11	3.3%
Business Entity	16,538,599.61	1,258,662.37	15,279,937.24	1214.0%	19,944,668.74	7,298,484.30	12,646,184.44	173.3%
Corporation Business Tax	170,427,304.49	145,030,057.89	25,397,246.60	17.5%	472,142,808.32	526,970,614.35	(54,827,806.03)	-10.4%
Unrelated Business Income	178,035.22	203,069.98	(25,034.76)	-12.3%	2,526,227.65	3,455,598.47	(929,370.82)	-26.9%
Total Corporation	187,143,939.32	146,491,790.24	40,652,149.08	27.8%	494,613,704.71	537,724,697.12	(43,110,992.41)	-8.0%
Cable, Satellite and Video	0.00	727,147.00	(727,147.00)	-100.0%	40,003,466.12	38,046,353.98	1,957,112.14	5.1%
PEG Account	0.00	(727,147.00)	727,147.00	-100.0%	2,777,013.59	2,671,767.89	105,245.70	3.9%
Electric & Power	0.00	0.00	0.00		74,001,147.34	86,336,882.60	(12,335,735.26)	-14.3%
Gas & Electric	0.00	0.00	0.00		22,969,348.90	21,336,497.50	1,632,851.40	7.7%
Railroads	0.00	20.00	(20.00)	-100.0%	212,499.65	138,544.82	73,954.83	53.4%
Total Public Service Corps.	0.00	20.00	(20.00)	-100.0%	139,963,475.60	148,530,046.79	(8,566,571.19)	-5.8%
Gift and Estate Tax	8,867,586.35	7,154,303.75	1,713,282.60	23.9%	110,570,305.85	131,251,819.19	(20,681,513.34)	-15.8%
Domestic	9,844,879.15	13,646,217.87	(3,801,338.72)	-27.9%	31,189,323.32	39,120,957.64	(7,931,634.32)	-20.3%
Foreign	37,020,379.38	39,602,743.30	(2,582,363.92)	-6.5%	104,972,874.52	113,521,652.13	(8,548,777.61)	-7.5%
Health Care Centers	1,153,094.00	2,402,721.00	(1,249,627.00)	-52.0%	4,552,197.00	6,074,821.00	(1,522,624.00)	-25.1%
Nonadmitted / Unauthorized / Captive Insurers	2,074,385.00	256,051.30	1,818,333.70	710.1%	5,958,714.20	4,315,185.24	1,643,528.96	38.1%
Total Insurance Taxes	50,092,737.53	55,907,733.47	(5,814,995.94)	-10.4%	146,673,109.04	163,032,616.01	(16,359,506.97)	-10.0%
* Alcoholic Beverages	6,326,034.25	4,862,543.67	1,463,490.58	30.1%	40,066,492.63	39,557,341.12	509,151.51	1.3%
Cigarette Tax	28,997,343.97	27,711,223.17	1,286,120.80	4.6%	239,034,614.34	252,077,215.47	(13,042,601.13)	-5.2%
Tobacco Products	850,012.44	864,472.26	(14,459.82)	-1.7%	8,182,003.37	9,566,140.79	(1,384,137.42)	-14.5%
Total Cigarettes	29,847,356.41	28,575,695.43	1,271,660.98	4.5%	247,216,617.71	261,643,356.26	(14,426,738.55)	-5.5%
Controlling Interest Transfer	168,312.00	1,248,407.80	(1,080,095.80)	-86.5%	5,800,746.06	3,626,908.65	2,173,837.41	59.9%
Real Estate Conveyance	10,319,218.67	10,645,480.02	(326,261.35)	-3.1%	104,446,101.56	104,305,894.47	140,207.09	0.1%
Real Estate Conveyance	10,487,530.67	11,893,887.82	(1,406,357.15)	-11.8%	110,246,847.62	107,932,803.12	2,314,044.50	2.1%
Petroleum Gross Earnings	381,216.95	110,260.36	270,956.59	245.7%	193,709,063.25	211,928,152.55	(18,219,089.30)	-8.6%
Admissions & Dues	3,633,836.20	3,394,737.42	239,098.78	7.0%	28,074,427.68	29,429,044.28	(1,354,616.60)	-4.6%
Dry Cleaners	14,219.12	4,956.01	9,263.11	186.9%	653,695.01	502,375.82	151,319.19	30.1%
Occupational Tax	210,442.94	143,248.27	67,194.67	46.9%	9,138,983.83	8,425,051.73	713,932.10	8.5%
Rental Surcharge	12,018.03	946.00	11,072.03	1170.4%	227,425.35	273,324.25	(45,898.90)	-16.8%
Solid Waste	0.00	0.00	0.00		2,394,302.90	2,665,496.13	(271,193.23)	-10.2%
Tourism Tax	339,141.48	320,594.42	18,547.06	5.8%	3,924,275.30	3,747,292.46	176,982.84	4.7%
Controlled Substances	13,025.06	3,635.03	9,390.03	258.3%	36,610.11	26,235.30	10,374.81	39.5%
Prepaid Wireless E-9-1-1 Fee	153,035.46	153,019.94	15.52	0.0%	1,499,241.67	1,477,494.43	21,747.24	1.5%
Repealed Taxes	22,958.05	60,524.95	(37,566.90)	-62.1%	281,011.30	15,877,692.95	(15,596,681.65)	-98.2%
Total Miscellaneous Taxes	764,840.14	686,924.62	77,915.52	11.3%	18,155,545.47	32,994,963.07	(14,839,417.60)	-45.0%
Nursing Home User Fee	796,999.34	1,123,393.92	(326,393.58)	-29.1%	72,842,625.67	79,295,613.66	(6,452,987.99)	-8.1%
Hospital Net Patient Revenue	5,032,850.00	400,000.00	4,632,850.00	1158.2%	146,357,409.89	171,668,926.00	(25,311,516.11)	-14.7%
Intermediate Care Facility	373,234.00	405,970.00	(32,736.00)	-8.1%	5,263,264.00	5,586,372.52	(323,108.52)	-5.8%
Gasoline	26,349,076.14	25,125,052.80	1,224,023.34	4.9%	238,291,383.88	234,464,614.04	3,826,769.84	1.6%
Special Fuel	10,597,175.38	9,475,928.62	1,121,246.76	11.8%	90,562,362.89	88,777,881.15	1,784,481.74	2.0%
Motor Carrier	2,709,919.38	2,935,117.15	(225,197.77)	-7.7%	12,545,780.73	12,650,667.55	(104,886.82)	-0.8%
Total Motor Fuel Tax	39,656,170.90	37,536,098.57	2,120,072.33	5.6%	341,399,527.50	335,893,162.74	5,506,364.76	1.6%
Licenses	141,436.86	147,965.48	(6,528.62)	-4.4%	1,600,932.79	1,656,400.64	(55,467.85)	-3.3%
Bottle Deposit	27,992.33	132.80	27,859.53	20978.6%	13,707,910.70	12,480,775.98	1,227,134.72	9.8%
Totals	\$1,380,935,103.62	\$1,242,708,863.72	\$138,226,239.90	11.1%	\$10,208,852,530.99	\$10,121,946,075.27	\$86,906,455.72	0.9%

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday February 28, 2015 were impacted by these due date changes.

** Fiscal Year 2013-14 includes revenue from the 2013 Tax Amnesty program. FY 2014-15 revenue includes amounts attributed to the 2014 Corporate Tax Resolution Initiative.

*** Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013. Returns for periods ending in December 2014 are due on April 15, 2015.

**** Includes collections from the Electric Generation Tax which had sunset as of September 30, 2013.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	March 2015	March 2014	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Withholding	\$1,047,422.37	-\$575,855.60		\$7,635,469.17	\$7,810,478.88	-2.2%
Income Tax	214,867,016.63	171,786,247.75	25.1%	692,181,772.64	639,290,267.36	8.3%
Sales and Use	4,599,941.68	2,104,463.49	118.8%	20,544,788.53	14,372,673.75	42.9%
Business Use	210,884.64	89,596.25	135.4%	438,927.29	1,046,309.35	-58.0%
Room Occupancy	12,841.55	1,078.15	1091.1%	114,726.30	140,464.79	-18.3%
Business Entity	66,732.64	194,446.44	-65.7%	607,144.81	674,943.70	-10.0%
Corporation	10,847,565.76	19,227,900.05	-43.6%	105,847,281.70	120,875,611.93	-12.4%
R & D Buybacks	43,411.60	266,974.18	-83.7%	4,692,152.11	4,358,160.06	7.7%
Unrelated Business	1,698.43	1,075.00	58.0%	208,146.61	238,217.09	-12.6%
Cable, Satellite and Video	0.00	0.00		99,796.97	338.36	29394.3%
Electric & Power	0.00	0.00		441,940.57	61,836.07	614.7%
Gas & Electric	0.00	2,039.02	-100.0%	40,964.07	23,881.16	71.5%
Gift & Estate	3,090,576.48	3,498,588.23	-11.7%	12,798,346.90	16,699,638.76	-23.4%
Domestic Insurance	821,050.38	5,850,901.19	-86.0%	1,173,257.19	7,424,537.94	-84.2%
Foreign Insurance	2,034,567.23	453,880.31	348.3%	5,910,775.99	3,935,005.43	50.2%
Health Care Centers	624,466.98	-88,472.23		624,466.98	0.00	
Nonadmitted (Unauthorized)	6,753.78	224.56	2907.6%	89,687.87	27,440.55	226.8%
Alcoholic Beverages	14,580.72	762.30	1812.7%	17,797.78	10,717.76	66.1%
Cigarette	40,597.47	12,036.26	237.3%	677,668.87	124,563.24	444.0%
Tobacco Products	547.99	254.87	115.0%	54,839.40	-263.28	
Controlling Interest	210,386.34	125,089.72	68.2%	549,351.16	394,897.72	39.1%
Real Estate Conveyance	72,028.49	3,653,669.54	-98.0%	838,383.10	4,553,070.89	-81.6%
Petroleum Gross Earnings	3,037,642.09	108,087.55	2710.4%	3,727,199.05	3,454,357.08	7.9%
Admissions & Dues	812.75	11,029.99	-92.6%	15,660.95	74,376.47	-78.9%
Nursing Home User Fee	40,172.75	0.00		325,664.47	63,303.55	414.4%
Hospital Net Revenue	760,000.00	0.00		4,715,000.00	20,000,000.00	-76.4%
Occupational Tax	16,607.73	20,247.09	-18.0%	101,804.09	128,750.31	-20.9%
Solid Waste	0.00	0.00		59,414.84	0.00	
Gasoline	328,268.51	246,814.73	31.2%	3,006,960.52	2,798,787.77	7.4%
Special Fuel	708.51	1,152.90	-38.5%	28,867.85	299,696.80	-90.4%
Motor Carrier	308,888.96	302,220.12	2.2%	1,965,747.29	1,637,013.21	20.1%
Miscellaneous	5,475.97	3,173.54	72.6%	143,229.62	356,412.11	-59.8%
	\$243,111,648.43	\$207,297,625.40	17.3%	\$869,677,234.69	\$850,875,488.81	2.2%

	March 2015	March 2014	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Total Revenue Collected	\$1,380,935,103.62	\$1,242,708,863.72	11.1%	\$10,208,852,530.99	\$10,121,946,075.27	0.9%
Refunds of Tax Revenue	243,111,648.43	207,297,625.40	17.3%	869,677,234.69	850,875,488.81	2.2%
Net Revenue	\$1,137,823,455.19	\$1,035,411,238.32	9.9%	\$9,339,175,296.30	\$9,271,070,586.46	0.7%

Transfers to Regional Planning Incentive Account		
	FY 2014-2015 Through 3/31/2015	FY 2013-2014 Through 3/31/2014
Sales and Use *	\$1,641,873.18	\$1,204,576.50
Room Occupancy	5,824,254.56	5,413,006.32
Total	\$7,466,127.74	\$6,617,582.82

* FY14 transfers reflect adjustment for excess deposits in FY13.