

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	January 2015	January 2014	Increase or Decrease	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Increase or Decrease	Percentage Change
Withholding	\$546,226,274.72	\$553,937,825.82	(\$7,711,551.10)	-1.4%	\$2,569,266,362.90	\$2,535,696,538.73	\$33,569,824.17	1.3%
Estimates and Finals	582,472,963.92	566,120,815.91	16,352,148.01	2.9%	1,493,112,190.56	1,448,706,143.40	44,406,047.16	3.1%
Total Income Tax	1,128,699,238.64	1,120,058,641.73	8,640,596.91	0.8%	4,062,378,553.46	3,984,402,682.13	77,975,871.33	2.0%
* Sales and Use	334,711,041.77	394,930,569.62	(60,219,527.85)	-15.2%	1,979,743,403.50	2,014,541,244.83	(34,797,841.33)	-1.7%
* Business Use	9,918,440.37	7,221,459.16	2,696,981.21	37.3%	33,490,336.18	33,275,189.65	215,146.53	0.6%
* Room Occupancy	6,317,259.54	6,956,649.42	(639,389.88)	-9.2%	59,352,893.19	54,544,214.21	4,808,678.98	8.8%
Total Sales & Use Tax	350,946,741.68	409,108,678.20	(58,161,936.52)	-14.2%	2,072,586,632.87	2,102,360,648.69	(29,774,015.82)	-1.4%
*** Business Entity	607,522.29	672,381.75	(64,859.46)	-9.6%	1,477,033.62	5,471,423.63	(3,994,390.01)	-73.0%
** Corporation Business Tax	16,319,025.80	20,728,746.15	(4,409,720.35)	-21.3%	278,705,523.18	370,256,240.70	(91,550,717.52)	-24.7%
Unrelated Business Income	78,023.69	21,532.93	56,490.76	262.3%	2,248,829.19	2,065,902.43	182,926.76	8.9%
Total Corporation	17,004,571.78	21,422,660.83	(4,418,089.05)	-20.6%	282,431,385.99	377,793,566.76	(95,362,180.77)	-25.2%
* Cable, Satellite and Video	14,086,917.00	17,392,286.50	(3,305,369.50)	-19.0%	37,836,715.33	37,319,007.71	517,707.62	1.4%
* PEG Account	1,448,972.00	1,559,747.90	(110,775.90)	-7.1%	2,635,053.59	3,267,106.89	(632,053.30)	-19.3%
* Electric & Power	17,227,724.20	35,036,497.01	(17,808,772.81)	-50.8%	62,891,319.34	86,336,882.60	(23,445,563.26)	-27.2%
* Gas & Electric	10,369,220.86	13,057,550.35	(2,688,329.49)	-20.6%	18,028,562.54	21,027,048.84	(2,998,486.30)	-14.3%
* Railroads	0.00	70.40	(70.40)	-100.0%	212,499.65	138,524.82	73,974.83	53.4%
Total Public Service Corps.	43,132,834.06	67,046,152.16	(23,913,318.10)	-35.7%	121,604,150.45	148,088,570.86	(26,484,420.41)	-17.9%
Gift and Estate Tax	11,259,315.95	19,338,160.26	(8,078,844.31)	-41.8%	94,413,300.23	109,990,038.40	(15,576,738.17)	-14.2%
Domestic	(13,946.00)	190,714.32	(204,660.32)	-107.3%	19,530,601.17	17,633,928.77	1,896,672.40	10.8%
Foreign	725,837.27	846,170.77	(120,333.50)	-14.2%	56,621,969.58	55,125,707.26	1,496,262.32	2.7%
Health Care Centers	0.00	0.00	0.00		3,388,087.00	3,172,100.00	215,987.00	6.8%
Nonadmitted (Unauthorized)	675,729.84	1,113,819.79	(438,089.95)	-39.3%	2,102,249.30	3,248,454.95	(1,146,205.65)	-35.3%
Total Insurance Taxes	1,387,621.11	2,150,704.88	(763,083.77)	-35.5%	81,642,907.05	79,180,190.98	2,462,716.07	3.1%
* Alcoholic Beverages	3,800,687.70	5,105,660.53	(1,304,972.83)	-25.6%	29,440,493.60	31,084,146.18	(1,643,652.58)	-5.3%
Cigarette Tax	25,560,748.42	28,093,439.99	(2,532,691.57)	-9.0%	187,263,449.14	200,202,259.96	(12,938,810.82)	-6.5%
Tobacco Products	942,973.49	976,308.65	(33,335.16)	-3.4%	6,553,982.37	7,762,861.23	(1,208,878.86)	-15.6%
Total Cigarettes	26,503,721.91	29,069,748.64	(2,566,026.73)	-8.8%	193,817,431.51	207,965,121.19	(14,147,689.68)	-6.8%
Controlling Interest Transfer	106,598.51	201,158.57	(94,560.06)	-47.0%	4,848,086.16	2,082,120.11	2,765,966.05	132.8%
Real Estate Conveyance	12,247,017.00	12,153,541.30	93,475.70	0.8%	84,575,510.45	85,166,221.02	(590,710.57)	-0.7%
Real Estate Conveyance	12,353,615.51	12,354,699.87	(1,084.36)	0.0%	89,423,596.61	87,248,341.13	2,175,255.48	2.5%
* Petroleum Gross Earnings	70,291,880.69	91,949,299.47	(21,657,418.78)	-23.6%	177,697,745.04	203,548,632.34	(25,850,887.30)	-12.7%
* Admissions & Dues	2,748,453.03	3,508,611.21	(760,158.18)	-21.7%	19,664,618.30	21,467,343.68	(1,802,725.38)	-8.4%
* Dry Cleaners	95,222.42	113,902.49	(18,680.07)	-16.4%	541,092.69	454,638.72	86,453.97	19.0%
Occupational Tax	4,792,334.85	4,795,291.50	(2,956.65)	-0.1%	8,567,322.01	7,988,883.67	578,438.34	7.2%
Rental Surcharge	16,245.00	12,595.81	3,649.19	29.0%	16,673.42	12,595.81	4,077.61	32.4%
* Solid Waste	586,717.14	828,598.13	(241,880.99)	-29.2%	2,394,302.90	2,661,093.13	(266,790.23)	-10.0%
* Tourism Tax	447,735.42	422,292.00	25,443.42	6.0%	3,202,356.82	3,040,119.94	162,236.88	5.3%
Controlled Substances	3,046.33	1,641.56	1,404.77	85.6%	17,796.76	14,829.41	2,967.35	20.0%
* Prepaid Wireless E-9-1-1 Fee	160,588.28	179,980.49	(19,392.21)	-10.8%	1,172,701.78	1,161,581.06	11,120.72	1.0%
*** Repealed Taxes	5,908.93	119,375.98	(113,467.05)	-95.1%	228,345.95	15,787,834.44	(15,559,488.49)	-98.6%
Total Miscellaneous Taxes	6,107,798.37	6,473,677.96	(365,879.59)	-5.7%	16,140,592.33	31,121,576.18	(14,980,983.85)	-48.1%
* Nursing Home User Fee	18,225,726.79	30,124,480.31	(11,898,753.52)	-39.5%	54,699,196.57	70,376,821.73	(15,677,625.16)	-22.3%
* Hospital Net Patient Revenue	59,692,784.00	82,659,767.00	(22,966,983.00)	-27.8%	130,913,638.89	170,055,813.00	(39,142,174.11)	-23.0%
* Intermediate Care Facility	1,060,533.00	1,477,969.00	(417,436.00)	-28.2%	4,136,227.00	4,725,873.52	(589,646.52)	-12.5%
Gasoline	30,467,574.91	29,909,944.27	557,630.64	1.9%	182,275,953.66	182,106,613.87	169,339.79	0.1%
Special Fuel	10,916,002.85	10,718,444.00	197,558.85	1.8%	69,075,710.90	68,374,830.91	700,879.99	1.0%
Motor Carrier	1,231,115.63	1,686,328.01	(455,212.38)	-27.0%	9,468,745.27	9,310,852.41	157,892.86	1.7%
Total Motor Fuel Tax	42,614,693.39	42,314,716.28	299,977.11	0.7%	260,820,409.83	259,792,297.19	1,028,112.64	0.4%
Licenses	171,176.27	155,870.89	15,305.38	9.8%	1,333,428.59	1,397,265.08	(63,836.49)	-4.6%
* Bottle Deposit	5,119,484.25	4,481,931.75	637,552.50	14.2%	12,690,625.31	12,280,458.57	410,166.74	3.3%
Totals	\$1,801,120,878.13	\$1,948,801,430.97	(\$147,680,552.84)	-7.6%	\$7,705,834,933.63	\$7,902,879,387.61	(\$197,044,453.98)	-2.5%

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday January 31, 2015 were impacted by these due date changes.

** Fiscal Year 2013-14 includes revenue from the 2013 Tax Amnesty program. FY 2014-15 revenue includes amounts attributed to the 2014 Corporate Tax Resolution Initiative.

*** Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

**** Includes collections from the Electric Generation Tax which had sunset as of September 30, 2013.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	January 2015	January 2014	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Withholding	\$1,499,839.73	\$2,578,920.16	-41.8%	\$5,723,830.25	\$6,773,275.50	-15.5%
Income Tax	72,602,479.87	48,334,544.27	50.2%	294,028,776.17	218,891,599.12	34.3%
Sales and Use	762,222.00	968,341.31	-21.3%	15,458,280.63	11,636,756.16	32.8%
Business Use	44,524.00	875,802.23	-94.9%	208,069.16	937,673.33	-77.8%
Room Occupancy	90,417.85	2,580.81	3403.5%	101,884.75	132,081.29	-22.9%
Business Entity	130,529.70	41,021.40	218.2%	524,517.82	406,547.74	29.0%
Corporation	5,226,335.63	8,490,600.52	-38.4%	92,145,584.36	91,583,254.13	0.6%
R & D Buybacks	0.00	1,032,632.88	-100.0%	4,553,637.51	3,272,847.88	39.1%
Unrelated Business	5,341.18	6,247.79	-14.5%	206,448.18	239,415.79	-13.8%
Electric & Power	0.00	59,235.53	-100.0%	441,940.57	61,836.07	614.7%
Gas & Electric	0.00	0.00		40,964.07	21,842.14	87.5%
Gift & Estate	1,007,198.07	4,023,828.97	-75.0%	8,246,710.78	11,686,784.77	-29.4%
Domestic Insurance	293,902.95	0.00		352,206.81	1,572,162.38	-77.6%
Foreign Insurance	185,194.49	1,180,580.41	-84.3%	3,870,394.74	3,326,369.91	16.4%
Nonadmitted (Unauthorized)	62,818.92	26,257.23	139.2%	82,934.09	27,215.99	204.7%
Cigarette	63,939.02	40,445.99	58.1%	622,331.35	103,026.98	504.0%
Tobacco Products	2,652.89	2,114.42	25.5%	53,567.41	-554.49	
Controlling Interest	21,465.94	22,625.72	-5.1%	333,468.26	260,255.52	28.1%
Real Estate Conveyance	83,040.18	302,318.77	-72.5%	697,493.16	846,333.02	-17.6%
Petroleum Gross Earnings	1,039.18	116,597.16	-99.1%	584,714.68	2,631,240.76	-77.8%
Admissions & Dues	1,204.20	3,160.00	-61.9%	14,848.20	63,235.99	-76.5%
Nursing Home User Fee	4,567.82	44,445.90	-89.7%	285,491.72	63,303.55	351.0%
Hospital Net Revenue	2,005,000.00	20,000,000.00	-90.0%	3,955,000.00	20,000,000.00	-80.2%
Occupational Tax	35,308.85	34,962.01	1.0%	71,537.62	100,126.45	-28.6%
Solid Waste	0.00	0.00		59,414.84	0.00	
Gasoline	226,550.71	142,292.44	59.2%	2,509,621.61	2,171,810.33	15.6%
Special Fuel	8,154.36	1,411.63	477.7%	26,958.88	273,269.14	-90.1%
Motor Carrier	23,585.26	132,178.89	-82.2%	1,460,023.87	1,135,896.48	28.5%
Miscellaneous	2,499.66	316,205.62	-99.2%	59,563.16	363,673.78	-83.6%
	<u>\$84,389,812.46</u>	<u>\$88,779,352.06</u>	<u>-4.9%</u>	<u>\$436,720,214.65</u>	<u>\$378,581,279.71</u>	<u>15.4%</u>

	January 2015	January 2014	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Total Revenue Collected	\$1,801,120,878.13	\$1,948,801,430.97	-7.6%	\$7,705,834,933.63	\$7,902,879,387.61	-2.5%
Refunds of Tax Revenue	<u>84,389,812.46</u>	<u>88,779,352.06</u>	<u>-4.9%</u>	<u>436,720,214.65</u>	<u>378,581,279.71</u>	<u>15.4%</u>
Net Revenue	\$1,716,731,065.67	\$1,860,022,078.91	-7.7%	\$7,269,114,718.98	\$7,524,298,107.90	-3.4%

Transfers to Regional Planning Incentive Account		
	FY 2014-2015 Through 1/31/2015	FY 2013-2014 Through 1/31/2014
Sales and Use *	\$1,312,366.09	\$1,306,216.32
Room Occupancy	<u>4,875,904.98</u>	<u>4,530,996.76</u>
Total	<u>\$6,188,271.07</u>	<u>\$5,837,213.08</u>

* FY14 transfers reflect adjustment for excess deposits in FY13.