

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	February 2015	February 2014	Increase or Decrease	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Increase or Decrease	Percentage Change
Withholding	\$508,486,802.79	\$497,056,295.29	\$11,430,507.50	2.3%	\$3,077,753,165.69	\$3,032,752,834.02	\$45,000,331.67	1.5%
** Estimates and Finals	35,044,465.72	27,203,447.80	7,841,017.92	28.8%	1,528,444,792.28	1,475,909,591.20	52,535,201.08	3.6%
Total Income Tax	543,531,268.51	524,259,743.09	19,271,525.42	3.7%	4,606,197,957.97	4,508,662,425.22	97,535,532.75	2.2%
* Sales and Use	367,645,346.98	285,426,269.18	82,219,077.80	28.8%	2,347,388,750.48	2,299,967,514.01	47,421,236.47	2.1%
* Business Use	6,512,910.40	4,704,425.59	1,808,484.81	38.4%	40,003,246.58	37,979,615.24	2,023,631.34	5.3%
* Room Occupancy	8,087,080.29	6,168,808.37	1,918,271.92	31.1%	67,439,973.48	60,713,022.58	6,726,950.90	11.1%
Total Sales & Use Tax	382,245,337.67	296,299,503.14	85,945,834.53	29.0%	2,454,831,970.54	2,398,660,151.83	56,171,818.71	2.3%
*** Business Entity	1,929,035.51	568,398.30	1,360,637.21	239.4%	3,406,069.13	6,039,821.93	(2,633,752.80)	-43.6%
** Corporation Business Tax	22,893,506.65	11,684,315.76	11,209,190.89	95.9%	301,715,503.83	381,940,556.46	(80,225,052.63)	-21.0%
Unrelated Business Income	99,363.24	1,186,626.06	(1,087,262.82)	-91.6%	2,348,192.43	3,252,528.49	(904,336.06)	-27.8%
Total Corporation	24,921,905.40	13,439,340.12	11,482,565.28	85.4%	307,469,765.39	391,232,906.88	(83,763,141.49)	-21.4%
* Cable, Satellite and Video	2,166,750.79	199.27	2,166,551.52	1087244.2%	40,003,466.12	37,319,206.98	2,684,259.14	7.2%
* PEG Account	141,960.00	131,808.00	10,152.00	7.7%	2,777,013.59	3,398,914.89	(621,901.30)	-18.3%
* Electric & Power	11,109,828.00	0.00	11,109,828.00		74,001,147.34	86,336,882.60	(12,335,735.26)	-14.3%
* Gas & Electric	4,940,786.36	309,448.66	4,631,337.70	1496.6%	22,969,348.90	21,336,497.50	1,632,851.40	7.7%
* Railroads	0.00	0.00	0.00		212,499.65	138,524.82	73,974.83	53.4%
Total Public Service Corps.	18,359,325.15	441,455.93	17,917,869.22	4058.8%	139,963,475.60	148,530,026.79	(8,566,551.19)	-5.8%
Gift and Estate Tax	7,289,419.27	14,107,477.04	(6,818,057.77)	-48.3%	101,702,719.50	124,097,515.44	(22,394,795.94)	-18.0%
Domestic	1,813,843.00	7,840,811.00	(6,026,968.00)	-76.9%	21,344,444.17	25,474,739.77	(4,130,295.60)	-16.2%
Foreign	11,330,525.56	18,793,201.57	(7,462,676.01)	-39.7%	67,952,495.14	73,918,908.83	(5,966,413.69)	-8.1%
Health Care Centers	11,016.00	500,000.00	(488,984.00)	-97.8%	3,399,103.00	3,672,100.00	(272,997.00)	-7.4%
Nonadmitted / Unauthorized / Captive Insurers	1,782,079.90	810,678.99	971,400.91	119.8%	3,884,329.20	4,059,133.94	(174,804.74)	-4.3%
Total Insurance Taxes	14,937,464.46	27,944,691.56	(13,007,227.10)	-46.5%	96,580,371.51	107,124,882.54	(10,544,511.03)	-9.8%
* Alcoholic Beverages	4,299,964.78	3,610,651.27	689,313.51	19.1%	33,740,458.38	34,694,797.45	(954,339.07)	-2.8%
Cigarette Tax	22,773,821.23	24,163,732.34	(1,389,911.11)	-5.8%	210,037,270.37	224,365,992.30	(14,328,721.93)	-6.4%
Tobacco Products	778,008.56	938,807.30	(160,798.74)	-17.1%	7,331,990.93	8,701,668.53	(1,369,677.60)	-15.7%
Total Cigarettes	23,551,829.79	25,102,539.64	(1,550,709.85)	-6.2%	217,369,261.30	233,068,660.83	(15,698,399.53)	-6.7%
Controlling Interest Transfer	784,347.90	296,380.74	487,967.16	164.6%	5,632,434.06	2,378,500.85	3,253,933.21	136.8%
Real Estate Conveyance	9,551,372.44	8,494,193.43	1,057,179.01	12.4%	94,126,882.89	93,660,414.45	466,468.44	0.5%
Real Estate Conveyance	10,335,720.34	8,790,574.17	1,545,146.17	17.6%	99,759,316.95	96,038,915.30	3,720,401.65	3.9%
* Petroleum Gross Earnings	15,630,101.26	8,269,259.85	7,360,841.41	89.0%	193,327,846.30	211,817,892.19	(18,490,045.89)	-8.7%
* Admissions & Dues	4,775,973.18	4,566,963.18	209,010.00	4.6%	24,440,591.48	26,034,306.86	(1,593,715.38)	-6.1%
* Dry Cleaners	98,383.20	42,781.09	55,602.11	130.0%	639,475.89	497,419.81	142,056.08	28.6%
Occupational Tax	361,218.88	292,919.79	68,299.09	23.3%	8,928,540.89	8,281,803.46	646,737.43	7.8%
Rental Surcharge	198,733.90	259,782.44	(61,048.54)	-23.5%	215,407.32	272,378.25	(56,970.93)	-20.9%
* Solid Waste	0.00	4,403.00	(4,403.00)	-100.0%	2,394,302.90	2,665,496.13	(271,193.23)	-10.2%
* Tourism Tax	382,777.00	386,578.10	(3,801.10)	-1.0%	3,585,133.82	3,426,698.04	158,435.78	4.6%
Controlled Substances	5,788.29	7,770.86	(1,982.57)	-25.5%	23,585.05	22,600.27	984.78	4.4%
* Prepaid Wireless E-9-1-1 Fee	173,504.43	162,893.43	10,611.00	6.5%	1,346,206.21	1,324,474.49	21,731.72	1.6%
*** Repeated Taxes	29,707.30	29,333.56	373.74	1.3%	258,053.25	15,817,168.00	(15,559,114.75)	-98.4%
Total Miscellaneous Taxes	1,250,113.00	1,186,462.27	63,650.73	5.4%	17,390,705.33	32,308,038.45	(14,917,333.12)	-46.2%
* Nursing Home User Fee	17,346,429.76	7,795,399.01	9,551,030.75	122.5%	72,045,626.33	78,172,220.74	(6,126,594.41)	-7.8%
* Hospital Net Patient Revenue	10,410,921.00	1,213,113.00	9,197,808.00	758.2%	141,324,559.89	171,268,926.00	(29,944,366.11)	-17.5%
* Intermediate Care Facility	753,803.00	454,529.00	299,274.00	65.8%	4,890,030.00	5,180,402.52	(290,372.52)	-5.6%
Gasoline	29,666,354.08	27,232,947.37	2,433,406.71	8.9%	211,942,307.74	209,339,561.24	2,602,746.50	1.2%
Special Fuel	10,889,476.61	10,927,121.62	(37,645.01)	-0.3%	79,965,187.51	79,301,952.53	663,234.98	0.8%
Motor Carrier	367,116.08	404,697.99	(37,581.91)	-9.3%	9,835,861.35	9,715,550.40	120,310.95	1.2%
Total Motor Fuel Tax	40,922,946.77	38,564,766.98	2,358,179.79	6.1%	301,743,356.60	298,357,064.17	3,386,292.43	1.1%
Licenses	126,067.34	111,170.08	14,897.26	13.4%	1,459,495.93	1,508,435.16	(48,939.23)	-3.2%
* Bottle Deposit	989,293.06	200,184.61	789,108.45	394.2%	13,679,918.37	12,480,643.18	1,199,275.19	9.6%
Totals	\$1,121,677,883.74	\$976,357,823.94	\$145,320,059.80	14.9%	\$8,827,917,427.37	\$8,879,237,211.55	(\$51,319,784.18)	-0.6%

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday January 31, 2015 and Saturday February 28, 2015 were impacted by these due date changes.

** Fiscal Year 2013-14 includes revenue from the 2013 Tax Amnesty program. FY 2014-15 revenue includes amounts attributed to the 2014 Corporate Tax Resolution Initiative.

*** Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

**** Includes collections from the Electric Generation Tax which had sunset as of September 30, 2013.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	February 2015	February 2014	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Withholding	\$864,216.55	\$1,613,058.98	-46.4%	\$6,588,046.80	\$8,386,334.48	-21.4%
Income Tax	183,285,979.84	248,612,420.49	-26.3%	477,314,756.01	467,504,019.61	2.1%
Sales and Use	486,566.22	631,454.10	-22.9%	15,944,846.85	12,268,210.26	30.0%
Business Use	19,973.49	19,039.77	4.9%	228,042.65	956,713.10	-76.2%
Room Occupancy	0.00	7,305.35	-100.0%	101,884.75	139,386.64	-26.9%
Business Entity	15,894.35	73,949.52	-78.5%	540,412.17	480,497.26	12.5%
Corporation	2,854,131.58	10,064,457.75	-71.6%	94,999,715.94	101,647,711.88	-6.5%
R & D Buybacks	95,103.00	818,338.00	-88.4%	4,648,740.51	4,091,185.88	13.6%
Unrelated Business	0.00	-2,273.70	-100.0%	206,448.18	237,142.09	-12.9%
Cable, Satellite and Video	172,525.40	63.27	272581.2%	99,796.97	338.36	29394.3%
Electric & Power	0.00	0.00		441,940.57	61,836.07	614.7%
Gas & Electric	0.00	0.00		40,964.07	21,842.14	87.5%
Gift & Estate	1,461,059.64	1,514,265.76	-3.5%	9,707,770.42	13,201,050.53	-26.5%
Domestic Insurance	0.00	1,474.37	-100.0%	352,206.81	1,573,636.75	-77.6%
Foreign Insurance	5,814.02	154,755.21	-96.2%	3,876,208.76	3,481,125.12	11.3%
Nonadmitted (Unauthorized)	0.00	0.00		82,934.09	27,215.99	204.7%
Cigarette	14,740.05	9,500.00	55.2%	637,071.40	112,526.98	466.1%
Tobacco Products	724.00	36.34	1892.3%	54,291.41	-518.15	
Controlling Interest	5,496.56	9,552.48	-42.5%	338,964.82	269,808.00	25.6%
Real Estate Conveyance	68,861.45	53,068.33	29.8%	766,354.61	899,401.35	-14.8%
Petroleum Gross Earnings	104,842.28	715,028.77	-85.3%	689,556.96	3,346,269.53	-79.4%
Admissions & Dues	0.00	110.49	-100.0%	14,848.20	63,346.48	-76.6%
Nursing Home User Fee	0.00	0.00		285,491.72	63,303.55	351.0%
Hospital Net Revenue	0.00	0.00		3,955,000.00	20,000,000.00	-80.2%
Occupational Tax	13,658.74	8,376.77	63.1%	85,196.36	108,503.22	-21.5%
Solid Waste	0.00	0.00		59,414.84	0.00	
Gasoline	169,070.40	380,162.71	-55.5%	2,678,692.01	2,551,973.04	5.0%
Special Fuel	1,200.46	25,274.76	-95.3%	28,159.34	298,543.90	-90.6%
Motor Carrier	196,834.46	198,896.61	-1.0%	1,656,858.33	1,334,793.09	24.1%
Miscellaneous	8,679.12	88,267.57	-90.2%	140,970.71	451,666.26	-68.8%
	<u>\$189,845,371.61</u>	<u>\$264,996,583.70</u>	<u>-28.4%</u>	<u>\$626,565,586.26</u>	<u>\$643,577,863.41</u>	<u>-2.6%</u>

	February 2015	February 2014	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Total Revenue Collected	\$1,121,677,883.74	\$976,357,823.94	14.9%	\$8,827,917,427.37	\$8,879,237,211.55	-0.6%
Refunds of Tax Revenue	<u>189,845,371.61</u>	<u>264,996,583.70</u>	<u>-28.4%</u>	<u>626,565,586.26</u>	<u>643,577,863.41</u>	<u>-2.6%</u>
Net Revenue	\$931,832,512.13	\$711,361,240.24	31.0%	\$8,201,351,841.11	\$8,235,659,348.14	-0.4%

Transfers to Regional Planning Incentive Account		
	FY 2014-2015 Through 2/28/2015	FY 2013-2014 Through 2/28/2014
Sales and Use *	\$1,312,366.09	\$1,052,533.65
Room Occupancy	<u>4,875,904.98</u>	<u>4,975,134.18</u>
Total	<u>\$6,188,271.07</u>	<u>\$6,027,667.83</u>

* FY14 transfers reflect adjustment for excess deposits in FY13.