

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

Prepared by the Tax Research Unit
 25 Sigourney Street, Hartford CT 06106

860-297-5691
 DRS.TaxResearch@po.state.ct.us

Type of Revenue	August 2013	August 2012	Increase or Decrease	Percentage Change	Total YTD 2013-2014	Total YTD 2012-2013	Increase or Decrease	Percentage Change
Withholding	\$302,705,759.73	\$320,983,013.78	(\$18,277,254.05)	-5.7%	\$302,705,759.73	\$320,983,013.78	(\$18,277,254.05)	-5.7%
Estimates and Finals	26,300,552.44	26,085,541.63	215,010.81	0.8%	26,300,552.44	26,085,541.63	215,010.81	0.8%
Total Income Tax	329,006,312.17	347,068,555.41	(18,062,243.24)	-5.2%	329,006,312.17	347,068,555.41	(18,062,243.24)	-5.2%
* Sales and Use	207,101,538.95	279,033,328.38	(71,931,789.43)	-25.8%	207,101,538.95	279,033,328.38	(71,931,789.43)	-25.8%
* Business Use	3,300,589.90	3,298,341.42	2,248.48	0.1%	3,300,589.90	3,298,341.42	2,248.48	0.1%
* Room Occupancy	7,332,222.00	8,952,223.14	(1,620,001.14)	-18.1%	7,332,222.00	8,952,223.14	(1,620,001.14)	-18.1%
* Total Sales & Use Tax	217,734,350.85	291,283,892.94	(73,549,542.09)	-25.3%	217,734,350.85	291,283,892.94	(73,549,542.09)	-25.3%
* Electric Generation	1,750,360.00	751,701.00	998,659.00	132.9%	1,750,360.00	751,701.00	998,659.00	132.9%
Business Entity	629,968.39	609,883.81	20,084.58	3.3%	1,409,094.84	1,204,086.92	205,007.92	17.0%
Corporation Business Tax	17,422,835.28	14,445,296.04	2,977,539.24	20.6%	17,422,835.28	14,445,296.04	2,977,539.24	20.6%
Unrelated Business Income	28,276.75	42,417.58	(14,140.83)	-33.3%	38,942.38	45,458.33	(6,515.95)	-14.3%
Total Corporation	18,081,080.42	15,097,597.43	2,983,482.99	19.8%	18,870,872.50	15,694,841.29	3,176,031.21	20.2%
* Cable, Satellite and Video	3,375,825.81	3,893,921.00	(518,095.19)	-13.3%	3,375,825.81	3,893,921.00	(518,095.19)	-13.3%
* PEG Account **	127,718.25	(605,647.00)	733,365.25	-121.1%	851,293.25	861,771.00	(10,477.75)	-1.2%
* Electric & Power	975.30	0.00	975.30		975.30	0.00	975.30	
* Gas & Electric	271,877.85	0.00	271,877.85		271,877.85	0.00	271,877.85	
* Railroads	0.00	0.00	0.00		114,202.00	115,300.00	(1,098.00)	-1.0%
* Total Public Service Corps.	3,776,397.21	3,288,274.00	488,123.21	14.8%	4,614,174.21	4,870,992.00	(256,817.79)	-5.3%
Gift and Estate Tax	18,801,852.95	19,262,821.09	(460,968.14)	-2.4%	27,872,577.90	30,237,661.56	(2,365,083.66)	-7.8%
Domestic	93,074.00	3,361.37	89,712.63	2668.9%	187,318.87	5,629.55	181,689.32	3227.4%
Foreign	2,026,843.51	2,109,609.95	(82,766.44)	-3.9%	2,187,328.84	2,669,654.43	(482,325.59)	-18.1%
Health Care Centers	0.00	9,173.04	(9,173.04)	-100.0%	0.00	9,173.04	(9,173.04)	-100.0%
Nonadmitted (Unauthorized) Insurers	715,821.91	735,782.79	(19,960.88)	-2.7%	994,666.95	712,863.79	281,803.16	39.5%
Total Insurance Taxes	2,835,739.42	2,857,927.15	(22,187.73)	-0.8%	3,369,314.66	3,397,320.81	(28,006.15)	-0.8%
* Alcoholic Beverages	3,072,342.15	4,653,721.13	(1,581,378.98)	-34.0%	3,072,342.15	4,653,721.13	(1,581,378.98)	-34.0%
Cigarette Tax	31,147,227.06	36,904,378.14	(5,757,151.08)	-15.6%	46,199,237.71	52,939,428.11	(6,740,190.40)	-12.7%
Tobacco Products	1,183,454.41	1,962,282.17	(778,827.76)	-39.7%	2,296,360.55	3,533,436.47	(1,237,075.92)	-35.0%
Total Cigarettes	32,330,681.47	38,866,660.31	(6,535,978.84)	-16.8%	48,495,598.26	56,472,864.58	(7,977,266.32)	-14.1%
Controlling Interest Transfer	4,770.80	1,714,198.80	(1,709,428.00)	-99.7%	59,439.19	1,821,732.83	(1,762,293.64)	-96.7%
Real Estate Conveyance	11,408,482.74	11,129,619.98	278,862.76	2.5%	11,408,482.74	11,129,619.98	278,862.76	2.5%
Real Estate Conveyance	11,413,253.54	12,843,818.78	(1,430,565.24)	-11.1%	11,467,921.93	12,951,352.81	(1,483,430.88)	-11.5%
* Petroleum Gross Earnings	640,948.67	835,632.82	(194,684.15)	-23.3%	640,948.67	835,632.82	(194,684.15)	-23.3%
* Admissions & Dues	2,741,572.82	3,421,536.36	(679,963.54)	-19.9%	7,051,790.57	7,246,575.99	(194,785.42)	-2.7%
* Dry Cleaners	64,016.00	86,127.58	(22,111.58)	-25.7%	169,374.25	175,805.36	(6,431.11)	-3.7%
Occupational Tax	117,441.18	126,985.89	(9,544.71)	-7.5%	257,261.75	179,644.55	77,617.20	43.2%
Rental Surcharge	0.00	0.00	0.00		0.00	0.00	0.00	
* Solid Waste	81,130.81	0.00	81,130.81		937,518.10	897,466.46	40,051.64	4.5%
* Tourism Tax	474,879.36	465,313.00	9,566.36	2.1%	939,390.94	911,344.38	28,046.56	3.1%
Controlled Substances	3,580.78	2,029.88	1,550.90	76.4%	5,830.29	3,093.04	2,737.25	88.5%
Prepaid Wireless E-9-1-1 Fee	128,602.25	0.00	128,602.25		325,095.98	0.00	325,095.98	
Repealed Taxes	90,046.82	240,499.57	(150,452.75)	-62.6%	113,137.06	490,672.53	(377,535.47)	-76.9%
Total Miscellaneous Taxes	959,697.20	920,955.92	38,741.28	4.2%	2,747,608.37	2,658,026.32	89,582.05	3.4%
* Nursing Home User Fee	1,650,378.11	1,329,589.04	320,789.07	24.1%	1,650,378.11	1,329,589.04	320,789.07	24.1%
* Hospital Net Patient Revenue	459.00	0.00	459.00		459.00	0.00	459.00	
* Intermediate Care Facility	433,580.00	952,163.00	(518,583.00)	-54.5%	433,580.00	952,163.00	(518,583.00)	-54.5%
Gasoline	30,835,519.30	30,545,161.88	290,357.42	1.0%	30,835,519.30	30,545,161.88	290,357.42	1.0%
Special Fuel	11,543,123.09	10,372,263.22	1,170,859.87	11.3%	11,543,123.09	10,372,263.22	1,170,859.87	11.3%
Motor Carrier	735,948.80	521,909.09	214,039.71	41.0%	735,948.80	521,909.09	214,039.71	41.0%
Total Motor Fuel Tax	43,114,591.19	41,439,334.19	1,675,257.00	4.0%	43,114,591.19	41,439,334.19	1,675,257.00	4.0%
* Licenses	128,849.95	167,614.66	(38,764.71)	-23.1%	262,946.95	300,912.94	(37,965.99)	-12.6%
* Bottle Deposit	88,141.55	13,300.16	74,841.39	562.7%	88,141.55	13,300.16	74,841.39	562.7%
Totals	\$688,560,588.67	\$785,055,095.39	(\$96,494,506.72)	-12.3%	\$722,244,269.04	\$822,158,437.99	(\$99,914,168.95)	-12.2%

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, August 31, 2013 were impacted by these due date changes.

** Public, educational and governmental programming and education technology investment account

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
AUGUST 2013 MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)

Refunds of Tax Revenue						
	August 2013	August 2012	Percentage Change	Total YTD 2013-2014	Total YTD 2012-2013	Percentage Change
Withholding	\$379,296.25	\$202,140.59	87.6%	\$2,394,350.08	\$1,501,331.54	59.5%
Income Tax	11,848,672.34	16,384,342.11	-27.7%	36,942,693.88	34,934,615.73	5.7%
Sales and Use	1,133,107.56	1,169,877.27	-3.1%	2,172,714.59	1,962,314.32	10.7%
Room Occupancy	5,115.91	18,688.78	-72.6%	21,560.01	24,334.77	-11.4%
Business Entity	86,742.86	41,765.32	107.7%	207,051.57	98,505.92	110.2%
Corporation	9,564,868.91	10,329,417.65	-7.4%	14,467,216.29	21,706,382.63	-33.4%
R & D Buybacks	473,350.00	357,280.00	32.5%	1,047,514.00	532,761.00	96.6%
Unrelated Business	33,050.84	18,040.02	83.2%	92,368.85	66,273.80	39.4%
Gift & Estate	852,210.12	1,584,791.95	-46.2%	1,919,562.53	2,348,507.26	-18.3%
Foreign Insurance	5,258.40	574,623.80	-99.1%	315,834.49	2,890,676.76	-89.1%
Cigarette	37,654.30	2,239.42	1581.4%	90,039.65	23,854.92	277.4%
Controlling Interest	4,273.60	1,346.18	217.5%	75,356.28	153,947.23	-51.1%
Real Estate Conveyance	141,893.81	48,391.00	193.2%	221,220.81	89,796.08	146.4%
Petroleum Gross Earnings	34,489.78	2,891,959.86	-98.8%	2,403,979.11	3,012,084.37	-20.2%
Admissions & Dues	5,328.24	104.19	5014.0%	19,321.36	4,784.69	303.8%
Nursing Home User Fee	17140.14	15,947.10	7.5%	18,666.44	239,680.74	-92.2%
Occupational Tax	15,104.45	4,180.68	261.3%	34,326.57	7,037.97	387.7%
Gasoline	516,390.93	1,017,845.58	-49.3%	924,847.48	1,262,523.37	-26.7%
Special Fuel	1,627.93	10,762.51	-84.9%	249,613.67	6,668.75	3643.0%
Motor Carrier	230,958.19	221,564.29	4.2%	320,539.27	251,734.03	27.3%
Miscellaneous	3,358.39	126,193.47	-97.3%	17,275.23	472,853.04	-96.3%
	<u>\$25,389,892.95</u>	<u>\$35,021,501.77</u>	<u>-27.5%</u>	<u>\$63,956,052.16</u>	<u>\$71,590,668.92</u>	<u>-10.7%</u>

	August 2013	August 2012	Percentage Change	Total YTD 2012-2013	Total YTD 2011-2012	Percentage Change
Total Revenue Collected	\$688,560,588.67	\$785,055,095.39	-12.3%	\$722,244,269.04	\$822,158,437.99	-12.2%
Refunds of Tax Revenue	<u>25,389,892.95</u>	<u>35,021,501.77</u>	<u>-27.5%</u>	<u>63,956,052.16</u>	<u>71,590,668.92</u>	<u>-10.7%</u>
Net Revenue	<u>\$663,170,695.72</u>	<u>\$750,033,593.62</u>	<u>-11.6%</u>	<u>\$658,288,216.88</u>	<u>\$750,567,769.07</u>	<u>-12.3%</u>

Transfers to Regional Planning Incentive Account *		
	FY 2013 - 2014 Through August 2013	FY 2012 - 2013 Through August 2012
Room Occupancy	\$1,304,633.82	\$1,274,823.26
Sales and Use	<u>361,229.06</u>	<u>642,745.31</u>
Total	<u>\$1,665,862.88</u>	<u>\$1,917,568.57</u>

* Revised 2/10/2014