

Important 2011 Estimated Income Tax Payment Information for Trusts and Estates

Recent changes to the Connecticut income tax require taxpayers making estimated payments for taxable year 2011 to adjust their estimated payments due September 15, 2011, and January 15, 2012, to take into account the new rates.

Effective for taxable year beginning on or after January 1, 2011, the income tax rate applicable to trusts and estates is 6.7%.

Use the following steps to calculate the estimated payments due September 15, 2011, and January 15, 2012:

- Step 1: Complete Lines 1 through 17 on the 2011 Estimated Income Tax Worksheet on Form CT-1041ES. Use the 6.7% rate to calculate the Connecticut income tax on Line 4.
- Step 2: Subtract from Line 17 any estimated income tax payments made which were due on April 15, 2011, and June 15, 2011.
- Step 3: Multiply the difference by .50. This is the amount of your September 15, 2011, and January 15, 2012, estimated payments.

Reminder: The estimated payments are based on the required annual payment, which is the lesser of 90% of the income tax shown on the 2011 Connecticut Income Tax Return for Trusts and Estates, or 100% of the income tax shown on the 2010 Connecticut Income Tax Return for Trusts and Estates that covered a 12 month period.