Department of Revenue Services
State of Connecticut

(New 08/26)

Form CT-ICHRA

Individual Coverage Health Reimbursement Arrangement Tax Credit Application

General Information: Form CT-ICHRA, *Individual Coverage Health Reimbursement Arrangement Tax Credit Application*, is to be used by a "qualified small business" to establish its eligibility for a credit authorized by Section 85 of 2026 Conn. Pub. Acts 76. In order to establish eligibility for a credit, a "qualified small business" must provide and attest to certain information. The Commissioner of Revenue Services ("Commissioner") will review the application and will notify each "qualified small business" in writing of the Commissioner's approval or rejection of the application. For each approved application, the Commissioner will issue each "qualified small business" a certification letter indicating the amount of the tax credit that has been reserved for such business.

Please be advised that total amount of tax credits authorized under the law to be reserved in each applicable income year shall not exceed five million dollars. In order to administer this statutory cap, the law requires the Commissioner to reserve credits on a first-come, first-served basis. Accordingly, once the statutory cap is met in each applicable income year, no additional applications can be considered, and no additional credits will be reserved.

Instructions for submitting Form CT-ICHRA: Mail completed applications to:

Department of Revenue Services
Attention: Constituent Services Unit
450 Columbus Boulevard
Hartford CT 06103-1837

Please direct any questions regarding the application to the Department's Constituent Services Unit at (860) 297-5603.

PART I — Applicant Information

Name of "Qualified Small Business"	Connecticut Tax Registration Number
Business Address	City/State/Zip
Authorized Representative of the "Qualified Small Business"	
Telephone — —	E-Mail Address

PART II – Required Information

1. Is the "qualified small business" subject to tax under Chapter 207, 208 or 229 of the general statutes? If so, indicate the specific chapter:____________________. (Will the chapter that was listed be the chapter against which any credit issued will be applied? □ Yes or □ No)

2. As of the date of this application, does the "qualified small business" employ fewer than fifty employees in Connecticut? □ Yes or □ No (If no, STOP; the "qualified small business" is not eligible for a credit. If yes, enter the total number of employees as of the date of the application _______________ and proceed to item 3 below.)

3. As of the date of this application, has the "qualified small business" adopted an individual coverage health reimbursement arrangement, as described in Section 9831(d) of the Internal Revenue Code, in lieu of a

traditional employer-provided health insurance plan through the Connecticut Health Insurance Exchange d/b/a Access Health CT ("Exchange")? □ Yes or □ No (If no, STOP; the "qualified small business" is not eligible for a credit. If yes, proceed to item 4 below.)

4. Please list the first income year during which the "qualified small business" offered an individual coverage health reimbursement arrangement:____________________(Please insert the specific day, month and year on which the individual coverage health reimbursement arrangement was first offered:_________________.)

5. Indicate the amount of "qualified contributions" that the "qualified small business" intends to make in the income year identified in response to item 4 above and the amount of "qualified contributions" the "qualified small business" intends make in the immediately succeeding income year:
   a. Amount of "qualified contributions" in first income year______________________________.
   b. Amount of "qualified contributions" in second income year___________________________.

PART III – Amount of Credit Requested

First Income Year			
1.	Enter the total "qualified contributions" intended to be made for all eligible employees during the income year (Insert amount from item 5.a. above)	1.	
2.	Enter the total number of "covered employees"	2.	
3.	Multiply Line 2 by $1,000 and enter that amount:	3.	
4.	Enter the lesser of Line 1 or Line 3 – this constitutes the amount of credit requested for the first income year	4.	

Second Income Year			
1.	Enter the total "qualified contributions" intended to be made for all eligible employees during the income year (Insert amount from item 5.b. above)	1.	
2.	Enter the total number of "covered employees"	2.	
3.	Multiply Line 2 by $1,000 and enter that amount	3.	
4.	Enter the lesser of Line 1 or Line 3 – this constitutes the amount of credit requested for the second income year	4.	

PART IV - Declaration

The undersigned hereby declares that I am authorized to act on behalf of the "qualified small business." In accordance with this authority, the undersigned hereby declares under penalty of the law that I have examined this application (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return to the Department of Revenue Services is a fine of not more than $5,000, or imprisonment for not more than five years, or both.

Signature of Authorized Representative ______________________ Date ______________________

Print Name ______________________ Title ______________________

Definitions

"Qualified small business" means an employer in the state that:
- Is subject to tax under Chapter 207, 208 or 229 of the general statutes;
- Employs fewer than fifty employees in the state on the date of its application; and
- Has adopted an individual coverage health reimbursement arrangement, as described in Section 9831(d) of the Internal Revenue Code, in lieu of a traditional employer-provided health insurance plan.

"Qualified contribution" means a contribution by a qualified small business toward a covered employee's individual coverage health reimbursement arrangement during the income year.

"Covered employee" means an employee for whom the qualified small employer made a qualified contribution toward an individual coverage health reimbursement arrangement during the income year.

"Exchange" means the Connecticut Health Insurance Exchange established pursuant to Conn. Gen. Stat. § 38a-1081.

"Income year" means the income year or taxable year, as determined under Chapter 207, 208 or 229 of the general statutes, as the case may be.