

Schedule CT-1040 REC
Real Estate Conveyance Tax Credit Schedule - Used
for Purposes of Completing Form CT-1040

2025

To prevent any delay in processing your return, see the instructions below for completing and sending this schedule with Form CT-1040 to the Department of Revenue Services (DRS).

Taxpayer's name (if individual)	Middle initial	Last name	Social Security Number (SSN)	
			- - - - -	
If joint return, spouse's first name	Middle initial	Last name	Spouse's SSN	
			- - - - -	
Mailing address (number and street)			Mailing address 2 (apartment number, PO Box)	
City, town, or post office (If town is two words, leave a space between the words.)			State	ZIP code

General Information

Certain taxpayers who paid the real estate conveyance tax at the rate of 2.25% prescribed in Conn. Gen. Stat. § 12-494(b)(2)(C) may claim a tax credit against their income tax liability that is based on the amount of real estate conveyance tax paid at said rate.

Resident taxpayers filing the 2025 **Form CT-1040, Connecticut Resident Income Tax Return**, should use this schedule to calculate the amount of Real Estate Conveyance Tax Credit that may be claimed against the Connecticut income tax liability in taxable year 2025. Taxpayers who claim this credit must attach a copy of this schedule with their return.

1. Location of real estate: Enter the address of the property.

Street and Number

City/Town

State

Zip Code

2. Enter the date of conveyance of property identified on Line 1.

2. - - - - -
(MMDDYYYY)

3. Multiply the portion of the consideration for the residential dwelling that exceeds \$2,500,000 by 1% (0.01). This consideration amount is reported on Line 16c of **Form OP-236, Connecticut Real Estate Conveyance Tax Return**, and corresponds to the conveyance of the property identified on Line 1 and the date of the conveyance thereof identified on Line 2 above.

3. .00

4. Multiply Line 3 by 33.3% and enter the amount. (This is the maximum of amount of the credit eligible to be claimed against the income tax in taxable year 2025.)

4. .00

5. Enter the amount of property tax paid in 2025 to a Connecticut municipality. If no property tax was paid, enter zero.

5. .00

6. Enter the 2025 Connecticut income tax liability from **Form CT-1040**, Line 10.

6. .00

7. Amount of credit eligible to be claimed. (Enter the lesser of the amounts reported on Line 4, Line 5, or Line 6 here and in column D of Line 7 of Part 1 of **Schedule CT-IT Credit, Income Tax Credit Summary**.)

7. .00

8. Amount of carryforward (Line 4 minus Line 7). (This is the amount of Real Estate Conveyance Tax credit that is eligible to be carried forward to taxable year 2026. Taxpayers are to enter the carryforward amount listed on this line in column E of Line 7 of Part 1 of **Schedule CT-IT Credit**.)

8. .00

Declaration: I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to DRS is a fine of not more than \$5,000, or imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

Sign Here Keep a copy of this return for your records.	• Your signature	• Date (MMDDYYYY)	• Home/cell telephone number
	• Spouse's signature (if joint return)	• Date (MMDDYYYY)	• Daytime telephone number
	• Your email address	• Date (MMDDYYYY)	• Telephone number
	• Paid preparer's signature	• Firm's Federal Employer Identification Number (FEIN)	• Check if self-employed <input type="checkbox"/>
	• Type or print paid preparer's name		• Paid preparer's PTIN
	• Firm's name, address, and ZIP code		
Third Party Designee - Complete the following to authorize DRS to contact another person about this return.			
	• Designee's name	• Telephone number	• Personal identification number (PIN)