

Form CT-1120 HCIC
Human Capital Investment Tax Credit

2025

For Income Year Beginning: _____, **2025** and Ending: _____.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only. Do not use staples.

Please note that each form is year specific. The correct year's form **must** be used.

Use **Form CT-1120 HCIC** to claim the credit available under Conn. Gen. Stat. § 12-217x.

Required Attachments

This form must be accompanied by a detailed schedule that identifies the dates, locations, and descriptions of the training programs, and the expenditures for each program. All other pertinent schedules must be attached to support your claim.

Definitions

Human Capital Investment means the amount paid or incurred by a corporation on: in-state job training of persons employed in Connecticut; work education programs in Connecticut including but not limited to programs in public high schools and work education-diversified occupation programs; in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut; donations or capital contributions to a qualified 501(c)(3) organization for the purposes of establishing a child care facility in the state; child care subsidies paid to in-state employees for in-state childcare; and contributions made to the Individual Development Account Reserve Fund.

Training is the instruction, maintenance, or improvement of the skills required by the employer for the proper performance of the employee's duties that are conducted in Connecticut.

Expenditures are those amounts paid or incurred for the income year.

Carryforward/Carryback

Any remaining tax credit balance that exceeds the tax credit applied may be carried forward for five succeeding income years. No carryback is allowed.

Additional Information

A corporation may not use the same expenditures that it used to claim the human capital investment credit in order to claim any other tax credit against any Connecticut tax.

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at portal.ct.gov/DRS.

Part I - Tax Credit Computation				
1.	Enter expenditures for in-state job training of employees employed in Connecticut.	1.		
2.	Enter expenditures for work education programs in Connecticut.	2.		
3.	Enter expenditures for in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut.	3.		
4.	Enter donations or capital contributions to institutions of higher learning in Connecticut.	4.		
5.	Enter contributions made to the Individual Development Account Reserve Fund.	5.		
6.	Total Human Capital Investment expenditures subject to standard limitation: Add Lines 1 through 5.	6.		
7.	Tax credit: Multiply Line 6 by 10% (.10).	7.		
8.	Enter expenditures for planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut.	8.		
9.	Enter donations or capital contributions to an exempt charitable organization under section 501(c)(3) of the Internal Revenue Code for the planning, site preparation, construction, renovation, or acquisition of facilities in this state for the purposes of establishing a child care center to be used by children residing in the community, including children of employees who are employed in this state.	9.		
10.	Enter subsidies paid to in-state employees for in-state child care.	10.		
11.	Total Human Capital Investment expenditures subject to standard & excess credit limitations: Add Lines 8 through 10.	11.		
12.	Tax credit: Multiply Line 11 by 25% (.25).	12.		
13.	Total Tax Credit: Add Line 7 and Line 12, enter here and on Form CT-1120K , Part I-C, Column B.	13.		

14.	Credit Amount available to be applied for purposes of the Excess Credit Utilization. Enter amount from Line 12.	14.		
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Part II - Computation of Carryforward - Credit may be carried forward to five succeeding income years. See instructions below.						
		A Total Credit Earned	B Credit Applied 2020 Through 2024	C Carryforward to 2025 Subtract Column B from Column A.	D Credit Applied to 2025	E Carryforward to 2026
1.	2020 Human Capital Investment tax credit, from 2020 Form CT-1120 HCIC, Part I, Line 9					
2.	2021 Human Capital Investment tax credit, from 2021 Form CT-1120 HCIC, Part I, Line 9					
3.	2022 Human Capital Investment tax credit, from 2022 Form CT-1120 HCIC, Part I, Line 9					
4.	2023 Human Capital Investment tax credit, from 2023 Form CT-1120 HCIC, Part I, Line 9					
5.	2024 Human Capital Investment tax credit, from 2024 Form CT-1120 HCIC, Part I, Line 13					
6.	2025 Human Capital Investment tax credit, from 2025 Form CT-1120 HCIC, Part I, Line 13					
7.	Total Human Capital Investment tax credit applied to 2025: Add Lines 1 through 6, Column D.					
8.	Total Human Capital Investment tax credit carryforward to 2026: Add Lines 2 through 6, Column E.					

Computation of Carryforward Instructions

Lines 1 through 6, Columns A through D - Enter the amount for each corresponding year.

Lines 2 through 5, Column E - Subtract Column D from Column C.

Line 6, Column E - Subtract Column D from Column A.

Members included in 2025 Form CT-1120CU, *Combined Unitary Corporation Business Tax Return*:

Include in Column D credits shared to and used by another member of the combined group.