

# Form CT-1120 CHET

# 2025

## Employer Connecticut Higher Education Trust Contributions Tax Credit

For Income Year Beginning: \_\_\_\_\_, 2025 and Ending: \_\_\_\_\_.

Name of eligible taxpayer	Connecticut Tax Registration Number
---------------------------	-------------------------------------

### General Information

Complete this form in blue or black ink only. Do not use staples.

Please note that each form is year specific. The correct year's form **must** be used.

Use **Form CT-1120 CHET** to claim the business tax credit available under Public Act 25-168 for contributions made by an employer into a CHET account of a qualified employee.

For income years commencing on and after January 1, 2025, each employer that makes a contribution to a CHET account of a qualified employee may claim a credit against the taxes imposed under Chapter 207 (Insurance Companies and Health Care Centers Taxes), Chapter 208 (Corporation Business Tax), or Chapter 229 (Income Tax).

### Credit Computation

A tax credit is allowed in an amount equal to 25% of the amount of contributions made by the employer into the CHET accounts of employees of such employer during the income year, provided:

- The credit shall not be allowed against the taxes imposed under Chapter 207, Chapter 208, and Chapter 229 for the same contribution; and
- The amount of credit allowed for any income year with respect to a specific qualified employee shall not exceed \$500.

### Required Attachments

- Proof of payment to the Connecticut Higher Education Trust (CHET); **and**
- A detailed schedule identifying the total contributions made to each qualified employee's CHET account for purposes of the Employer Connecticut Higher Education Trust Contributions tax credit.

### Definitions

**CHET** means the Connecticut Higher Education Trust as defined in Conn. Gen. Stat. § 3-22f.

**Qualified employee** means an individual who:

- (A) is an employee of the employer claiming such credit;
- (B) is not an owner, member or partner of such employer; **and**
- (C) is not a family member of an owner, member or partner of such employer.

### Additional Information

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at **portal.ct.gov/DRS**.

### S-Corporations and Partnerships

If the employer is an S corporation or an entity treated as a partnership for federal income tax purposes, the credit may be claimed by the shareholders or partners of the employer.

### Single Member LLCs

If the employer is a single member limited liability company that is disregarded as an entity separate from its owner, the credit may be claimed by such limited liability company's owner, provided such owner is a person subject to the tax imposed under chapter 207, 208 or 229 of the general statutes.

Part I - Credit Computation				
1.	Enter the total qualified Connecticut Higher Education Trust (CHET) account contributions from <b>Part II, Line 31</b> .	1.		00
2.	Tax Credit: Multiply Line 1 by 25% (.25). Enter the result here and on <b>Form CT-1120K</b> , Part I-B, Column A.	2.		00

**Part II - Additional Information** (If additional lines are needed, attach a worksheet.)

	<b>A</b> Qualifying Employee Name	<b>B</b> CHET Account Number	<b>C</b> CHET Contributions (Do not exceed \$2,000 for any employee.)
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			
19.			
20.			
21.			
22.			
23.			
24.			
25.			
26.			
27.			
28.			
29.			
30.			
31.	<b>Total Qualified CHET Contributions:</b> Add Line 1 through Line 30. Enter the result here and on Part I, Line 1.		