

Form GAA-1

Transfer of CIGA Assessment Credit

2024



Attach Form GAA-1 electronically when filing **Form 207**, *Connecticut Insurance Premiums Tax Return - Domestic Companies*, or **Form 207F**, *Connecticut Insurance Premiums Tax Return - Nonresident and Foreign Companies*, using **myconnect**. DRS **myconnect** allows taxpayers to electronically file, pay and manage state tax responsibilities.

If you file Form 207 or Form 207F by mail, complete Form 207 or Form 207F, and Form GAA-1, in blue or black ink only. Please note that each form is year specific. To prevent any delay in processing, the correct year's form **must** be submitted to the Department of Revenue Services (DRS). Do not use staples.

Both an insurance company (transferee) to which a Connecticut Insurance Guaranty Association (CIGA) assessment credit was transferred and the CIGA member (transferor) by which the CIGA assessment credit was transferred must file this form with their respective Form 207 or Form 207F, on or before March 1, 2025.

Transferor's name	Transferee's name
Transferor's Connecticut Tax Registration Number	Transferee's Connecticut Tax Registration Number
Transferor's NAIC Company code	Transferee's NAIC Company code

Instructions for Transferor

Enter the transferor's name, Connecticut Tax Registration Number, and National Association of Insurance Commissioners (NAIC) Company code above. The transferor must enter information about the transferred CIGA assessment credit from Part 1 of its 2024 **Schedule GAA**, *Insurance Guaranty Association Credit*. An authorized officer of the transferor must sign and date four copies of the 2024 **Form GAA-1**, *Transfer of CIGA Assessment Credit*, and must deliver them to the transferee. Once those copies are signed and dated by the transferee, and the transferee returns two signed copies to the transferor, the transferor must attach one copy to the transferor's 2024 Form 207 or Form 207F and retain the other copy for its records.

Instructions for Transferee

Enter the transferee's name, Connecticut Tax Registration Number, and NAIC Company code above. An authorized officer of the transferee must sign and date the four copies of the 2024 Form GAA-1 that were delivered to the transferee by the transferor. The transferee must report on its 2024 Schedule GAA, Part 3, the information entered on the 2024 Form GAA-1. The transferee must attach one signed copy of the 2024 Form GAA-1 to the transferee's 2024 Form 207 or Form 207F and retain the other copy for its records. The transferee must return the other two signed copies of the 2024 Form GAA-1 to the transferor.

Complete a 2024 Form GAA-1 only to report a transfer of a CIGA assessment credit for calendar year 2024. Do not complete a subsequent year (2025 or later) Form GAA-1 to report a transfer of a CIGA assessment credit for calendar year 2024.

The transferor named above hereby assigns the credit described below to the transferee named above. This credit may be taken only against the transferee's insurance premiums tax liability. The transferee is an affiliate, as defined in Conn. Gen. Stat. § 38a-1, of the transferor. This transfer does not affect the obligation of the transferor to pay to DRS any sums acquired by refund from CIGA under Conn. Gen. Stat. § 38a-841(2) that are required to be paid to DRS in accordance with Conn. Gen. Stat. § 38a-841(a)(3)(A).

 Signature of authorized officer of transferor Date

 Print name of authorized officer

 Print title of authorized officer

 Signature of authorized officer of transferee Date

 Print name of authorized officer

 Print title of authorized officer

No entries should be made as negative amounts.

	A	B	C	D	E
	Assessment Date	Name of Insolvent Insurer	Calendar Year Paid	Assessment Amount Paid During Column C Calendar Year	20% (.20) of Amount Entered in Column D
1	01/01/2019	Eastern Casualty Ins. Co. et al.	2019	\$	\$
2	01/01/2020	Castlepoint National Ins. Co. et al.	2020	\$	\$
3	01/01/2021	Transit Casualty Co. et al.	2021	\$	\$
4	01/01/2022	Lincoln General Ins. Co. et al.	2022	\$	\$
5	01/04/2023	Atlantic Mutual Ins. Co. et al.	2023	\$	\$
6	Add Lines 1 through 5.				\$

The amounts on Lines 1 through 5 should agree with the amounts on the:

- Transferor's 2024 Schedule GAA, Part 1, Lines 1 through 5; **and**
- Transferee's 2024 Schedule GAA, Part 3, Lines 1 through 5.