

# Form CT-8801

## Credit for Prior Year Connecticut Minimum Tax for Individuals, Trusts, and Estates

# 2024



Your first name and middle initial	Last name	Your Social Security Number or FEIN ____-____-____ : : : ____-____-____
If a joint return, spouse's first name and middle initial	Last name	Your Spouse's Social Security Number ____-____-____ : : : ____-____-____

**Purpose of Form**

Individuals, trusts, and estates use Form CT-8801 to compute the adjusted net Connecticut minimum tax credit for the Connecticut alternative minimum tax paid in prior taxable years. The form is also used to figure any minimum tax credit carryforward that may be used in future years.

**Who Should File This Form**

To determine the amount of credit carryforward, complete Form CT-8801 for each preceding year. Attach Form CT-8801 to the back of your Form CT-1040, Form CT-1040NR/PY, or Form CT-1041.

**Electronic Filers:** If you file your return electronically, complete Form CT-8801, then upload as an attachment.

**Paper Filers:** Place this form to the back of the complete Connecticut income tax return. Complete this form in blue or black ink only. Do not use staples. Individuals, trusts, and estates should file Form CT-8801 if the individuals, trusts, or estates had a Connecticut alternative minimum tax liability in 2023 and adjustments or items of tax preferences (other than exclusion items) in 2023. Also file Form CT-8801 for credit on any minimum tax credit carryforward from a prior year.

### Part 1

#### Net Minimum Tax on Exclusion Items Calculated at 19%

1. Enter the amount from 2024 federal Form 8801, Line 4. ....	1.		00
2. Enter the amount from 2023 Form CT-6251, Line 2, or from 2023 Form CT-1041 Schedule I, Line 2. ....	2.		00
3. Enter the amount from 2023 Form CT-6251, Line 4, or from 2023 Form CT-1041 Schedule I, Line 4. ....	3.	(	00)
4. Adjusted federal alternative minimum taxable income on exclusion items for 2023 Combine Lines 1, 2, and 3. Inter vivos trusts only, see instructions. • If you entered zero ("0") on Line 2 and Line 3, skip Lines 5 through 10 and enter the amount from your 2024 federal Form 8801, Line 11, on Line 11 of this form. ....	4.		00
5. Enter: \$126,500 if filing jointly or qualifying surviving spouse for 2023; \$81,300 if single or head of household for 2023; or \$63,250 if filing separately for 2023. Trusts and estates, enter \$28,400. ....	5.		00
6. Enter: \$1,156,300 if filing jointly or qualifying surviving spouse for 2023; \$578,150 if single, head of household, or filing separately for 2023. Trusts and estates, enter \$94,600. ....	6.		00
7. Subtract Line 6 from Line 4. If zero or less, enter "0" here and on Line 8 and go to Line 9. ....	7.		00
8. Multiply Line 7 by 25% (.25). ....	8.		00
9. Subtract Line 8 from Line 5. If zero or less, enter "0." If under age 24 at the end of 2023, see the instructions. ....	9.		00
10. Subtract Line 9 from Line 4. If zero or less, enter "0" here and on Line 16 and skip Lines 11 through 15 and go to Part 2. If you filed federal Form 1040NR, see instructions. ....	10.		00
11. • If you filed federal Form 2555 for 2023, see the Line 11 instructions for the amount to enter on Line 11. • If you filed federal Form 1040NR for 2023, follow the federal instructions to compute the amount to enter on Line 11. • If you completed federal Form 8801, Part III, complete Part 3 of this form and enter the amount from Form CT-8801, Part 3, Line 60. • <b>All others:</b> If Line 10 is \$220,700 or less (\$110,350 or less, if filing separately for 2023), multiply Line 10 by 26% (.26). Otherwise, multiply Line 10 by 28% (.28) and subtract \$4,414 (\$2,207, if filing separately for 2023) from the result. ....	11.		00
12. Minimum tax foreign tax credit on exclusion items: Enter the amount from 2024 federal Form 8801, Line 12. ....	12.		00
13. 2023 adjusted federal tentative minimum tax on exclusion items: Subtract Line 12 from Line 11. ....	13.		00
14. 2023 Connecticut minimum tax on exclusion items calculated at 19% (.19): Multiply Line 13 by 19% (.19). ....	14.		00
15. Apportionment factor: See instructions. ....	15.	.	
16. Apportioned Connecticut minimum tax on exclusion items calculated at 19% (.19): Multiply Line 14 by Line 15. ....	16.		00

**Part 2**  
**Minimum Tax Credit and Carryforward to 2025**

17. Enter the amount from 2023 Form CT-6251, Line 20, or 2023 Form CT-1041 Schedule I, Line 20. ....	17.		00
18. Subtract Line 17 from Line 16. If zero or less, enter "0." .....	18.		00
19. Credit for minimum tax paid to qualifying jurisdictions as recalculated: See instructions. ....	19.		00
20. Connecticut alternative minimum tax on exclusion items: Subtract Line 19 from Line 18. ....	20.		00
21. Enter the amount from <i>Worksheet A</i> , Line 7, below. ....	21.		00
22. Subtract Line 20 from Line 21. If zero or less, enter "0." .....	22.		00
23. Enter the decimal from <i>Worksheet B</i> , Line 9, below. ....	23.	.	
24. Multiply Line 22 by Line 23. ....	24.		00
25. 2023 minimum tax credit carryforward: Enter the amount from 2023 Schedule CT-IT Credit, Line 10, Column E. ....	25.		00
26. Total adjusted net Connecticut minimum tax credit available: Add Line 24 and Line 25. ....	26.		00
27. Enter 2024 Connecticut income tax minus allowable credits: See instructions. ....	27.		00
28. Enter 2024 Connecticut alternative minimum tax minus allowable credits. See instructions. ....	28.		00
29. Subtract Line 28 from Line 27. If zero or less, enter "0." .....	29.		00
30. 2024 adjusted net Connecticut minimum tax credit: See instructions. ....	30.		00
31. <i>Reserved for future use.</i> .....	31.		

**Worksheet A** (for completing Part 2, Line 21)

1. Enter the amount from 2023 Form CT-6251, Line 15, or 2023 Form CT-1041 Schedule I, Line 15. ....	1.		00
2. Enter the apportionment factor from 2023 Form CT-6251, Line 18, or 2023 Form CT-1041 Schedule I, Line 18. ....	2.	.	
3. Multiply Line 1 by Line 2. ....	3.		00
4. Enter the amount from 2023 Form CT-6251, Line 20. <b>Trusts and estates:</b> Enter the amount from 2023 Form CT-1041 Schedule I, Line 20. ....	4.		00
5. Subtract Line 4 from Line 3. ....	5.		00
6. Enter the amount from 2023 Form CT-6251, Line 22, or 2023 Form CT-1041 Schedule I, Line 22. ....	6.		00
7. Subtract Line 6 from Line 5. Enter here and on Part 2, Line 21. ....	7.		00

**Worksheet B** (for completing Part 2, Line 23)

1. Enter the amount from 2023 Form CT-6251, Line 16. <b>Trusts and estates:</b> Enter the amount from 2023 Form CT-1041 Schedule I, Line 16. ....	1.		00
2. Enter the apportionment factor from 2023 Form CT-6251, Line 18. <b>Trusts and estates:</b> Enter the apportionment factor from 2023 Form CT-1041 Schedule I, Line 18. ....	2.	.	
3. Multiply Line 1 by Line 2. ....	3.		00
4. Enter the amount from 2023 Form CT-6251, Line 20. <b>Trusts and estates:</b> Enter the amount from 2023 Form CT-1041 Schedule I, Line 20. ....	4.		00
5. Subtract Line 4 from Line 3. ....	5.		00
6. Enter the amount from 2023 Form CT-6251, Line 15. <b>Trusts and estates:</b> Enter the amount from 2023 Form CT-1041 Schedule I, Line 15. ....	6.		00
7. Multiply Line 2 by Line 6. ....	7.		00
8. Subtract Line 4 from Line 7. ....	8.		00
9. Divide Line 5 by Line 8. Round to 4 decimal places. If the result is one or greater than one, enter 1.0000. Enter here and on Part 2, Line 23. ....	9.	.	

**Worksheet C** (for full-year resident or part-year resident inter-vivos trusts with one or more nonresident noncontingent beneficiaries only)

1. Combine Part 1, Lines 1, 2, and 3 and enter the total here. ....	1.		00
2. Enter the amount of Connecticut-sourced income included on Line 1 above. See instructions. ....	2.		00
3. Subtract Line 2 from Line 1. Part-year resident trusts only, see instructions. ....	3.		00
4. Enter the decimal from 2023 Form CT-1041 Schedule I, Line 5c. ....	4.	.	
5. Multiply Line 3 by Line 4. ....	5.		00
6. Subtract Line 5 from Line 1. Enter the result here and on Part 1, Line 4. ....	6.		00

**Part 3**  
**Tax Computation Using Maximum Capital Gains Rates**

32. Enter the amount from Part 1, Line 10. If you filed federal Form 2555 for 2023, enter the amount from Line 3 of the <i>Connecticut Foreign Earned Income Tax Worksheet</i> on Page 4. ....	32.		00
33. Enter the amount from 2024 federal Form 8801, Line 28. ....	33.		00
34. Enter the amount from 2024 federal Form 8801, Line 29. ....	34.		00
35. Enter the amount from 2024 federal Form 8801, Line 30. ....	35.		00
36. Enter the smaller of Line 32 or Line 35. ....	36.		00
37. Subtract Line 36 from Line 32. ....	37.		00
38. If Line 37 is \$220,700 or less (\$110,350 or less, if filing separately for 2023), multiply Line 37 by 26% (.26). Otherwise, multiply Line 37 by 28% (.28) and subtract \$4,414 (\$2,207, if filing separately for 2023) from the result. If you filed federal Form 1040NR for 2023, follow the federal instructions to calculate this amount. ....	38.		00
39. Enter: \$89,250 if filing jointly or qualifying surviving spouse for 2023; \$44,625 if single or filing separately for 2023; \$59,750 if head of household for 2023; <b>or</b> \$3,000 for a trust or estate.  If you filed federal Form 1040NR for 2023, follow the federal instructions to calculate this amount. ....	39.		00
40. Enter the amount from 2024 federal Form 8801, Line 35. ....	40.		00
41. Subtract Line 40 from Line 39. If zero or less, enter "0." ....	41.		00
42. Enter the smaller of Line 32 or Line 33. ....	42.		00
43. Enter the smaller of Line 41 or Line 42. ....	43.		00
44. Subtract Line 43 from Line 42. ....	44.		00
45. Enter the amount from 2024 federal Form 8801, Line 40. ....	45.		00
46. Enter the amount from Line 41. ....	46.		00
47. Enter the amount from 2024 federal Form 8801, Line 42. ....	47.		00
48. Add Lines 46 and 47. ....	48.		00
49. Subtract Line 48 from Line 45. If zero or less, enter "0". ....	49.		00
50. Enter the smaller of Line 44 or Line 49. ....	50.		00
51. Multiply Line 50 by 15% (.15). ....	51.		00
52. Add Lines 43 and 50. ....	52.		00
<b>If Lines 52 and 32 are the same, skip Lines 53 through 57 and go to Line 58. Otherwise, go to Line 53.</b>			
53. Subtract Line 52 from Line 42. ....	53.		00
54. Multiply Line 53 by 20% (.20). ....	54.		00
<b>If Line 34 is zero or blank, skip Lines 55 through 57 and go to Line 58. Otherwise, go to Line 55.</b>			
55. Add Lines 37, 52, and 53. ....	55.		00
56. Subtract Line 55 from Line 32. ....	56.		00
57. Multiply Line 56 by 25% (.25). ....	57.		00
58. Add Lines 38, 51, 54, and 57. ....	58.		00
59. If Line 32 is \$220,700 or less (\$110,350 or less, if filing separately for 2023), multiply Line 32 by 26% (.26). Otherwise, multiply Line 32 by 28% (.28) and subtract \$4,414 (\$2,207, if filing separately for 2023) from the result. If you filed federal Form 1040NR for 2023, follow the federal instructions to calculate this amount. ....	59.		00
60. Enter the smaller of Line 58 or Line 59 here and on Part 1, Line 11. If you filed federal Form 2555 for 2023, do not enter this amount on Line 11. Instead, enter this amount on Line 4 of the <i>Connecticut Foreign Earned Income Tax Worksheet</i> on Page 4. ....	60.		00

# Form CT-8801 Instructions

## General Information

### How the Credit for Prior Year Minimum Tax Is Calculated

Your credit for 2024 is calculated by subtracting the part of your 2023 Connecticut alternative minimum tax attributable to adjustments and items of tax preferences (such as exclusion items) specified in IRC § 53(d) from your net Connecticut alternative minimum tax paid in 2023 and adding the result to the amount of credit carried forward from the prior year.

**Exclusion items** are your federal alternative minimum tax adjustments and preferences for the standard deduction, itemized deductions (including any investment interest expense reported on federal Schedule E), the deduction for charitable contributions of appreciated property, certain tax-exempt interest, and depletion.

Please note that each form is year specific. To prevent any delay in processing your return, the correct year's form **must** be submitted to the Department of Revenue Services (DRS).

For more information, see the instructions for federal Form 8801, Credit for Prior Year Minimum Tax - Individuals, Estates, and Trusts.

### How the Credit May Be Used

You may be able to reduce your regular Connecticut income tax liability by the amount of your credit. Your credit for 2024 is limited to the amount that your regular Connecticut income tax for 2024, less the credit allowed for income tax paid to a qualifying jurisdiction(s) and allowable income tax credits from **Schedule CT-IT Credit**, *Income Tax Credit Summary*, exceeds your Connecticut alternative minimum tax for 2024, less the credit allowed for alternative minimum tax paid to a qualifying jurisdiction(s).

### The Unused Portion of the Credit

Any unused portion of the credit may be carried forward to reduce your regular Connecticut income tax in future years. You may carry the credit forward until it is completely used. If you are entitled to any additional credit in a subsequent year, you may add that credit to any balance being carried forward.

## General Instructions

Complete your 2024 federal Form 8801 before you complete Form CT-8801.

If you were liable for Connecticut alternative minimum tax in 2023, you must complete all applicable parts of this form including *Worksheets A, B, and C*.

If you were **not** liable for Connecticut alternative minimum tax in 2023, but you are claiming a credit carryforward, skip Lines 1 through 25. Enter on Line 26 the amount from your 2023 Schedule CT-IT Credit, Line 10, Column E.

### Individuals

Enter in the space provided at the top of the form your name and Social Security Number (SSN) as it appears on your Connecticut income tax return. If you filed a joint return, also enter your spouse's name and SSN.

### Trusts and Estates

Enter in the space provided at the top of the form the name of the trust or estate and the name of the fiduciary as it appears on **Form CT-1041**, *Connecticut Income Tax Return for Trusts and Estates*. Also, enter the Federal Employer Identification Number (FEIN) of the trust or estate.

## Line Instructions

### Part 1

#### Line 4

Only full-year resident or part-year resident inter-vivos trusts with one or more nonresident noncontingent beneficiaries must complete *Worksheet C*. All other trusts, complete Line 4 and skip *Worksheet C*.

#### Line 9

If under age 24 at the end of 2023, follow the instructions for Line 9 of the 2024 federal Form 8801 to determine the amount to enter on this line.

#### Line 10

If you filed federal Form 1040NR for 2023 and had a net gain on the disposition of U.S. real property interests, Line 10 cannot be less than the smaller of that net gain or Line 4.

#### Line 11

If you claimed the foreign earned income exclusion, housing exclusion, or housing deduction on federal Form 2555 for 2023, you must use the *Connecticut Foreign Earned Income Tax Worksheet - Line 11* (below) to compute the amount to enter on Line 11.

### Connecticut Foreign Earned Income Tax Worksheet - Line 11

- |  |          |
|--|----------|
| 1. Enter the amount from Form CT-8801, Line 10. ....   | 1. _____ |
| 2. Enter the amount from your (and your spouse's if filing jointly) 2023 federal Form 2555, Lines 45 and 50. ....  | 2. _____ |
| 3. Add Lines 1 and 2. ....   | 3. _____ |
| 4. Tax amount on Line 3:   |          |
| • If for 2024 you completed federal Form 8801, Part III, you must complete Part 3 of Form CT-8801. Enter the amount from Line 3 of this worksheet on Form CT-8801, Line 32. Then complete the rest of Part 3 of Form CT-8801 and enter the amount from Line 60 here.   |          |
| • <b>All others:</b> If Line 3 is \$220,700 or less (\$110,350 or less if filing separately for 2023), multiply Line 3 by 26% (.26). Otherwise multiply Line 3 by 28% (.28) and subtract \$4,414 (\$2,207, if filing separately for 2023) from the result. ....        | 4. _____ |
| 5. Tax on amount on Line 2: If Line 2 is \$220,700 or less (\$110,350 or less if filing separately for 2023), multiply Line 2 by 26% (.26). Otherwise multiply Line 2 by 28% (.28) and subtract \$4,414 (\$2,207, if filing separately for 2023) from the result. .... | 5. _____ |
| 6. Subtract Line 5 from Line 4. Enter here and on Form CT-8801, Line 11. If zero or less, enter "0." ....  | 6. _____ |

**Line 15: Apportionment Factor****Resident Individuals**

If you were a Connecticut resident for all of 2023, enter 1.0000.

**Nonresident and Part-Year Resident Individuals**

Recalculate the apportionment factor from your 2023 **Form CT-6251, Connecticut Alternative Minimum Tax Return – Individuals**, Line 18, only taking into account exclusion items, Section 1250 gains, items of adjustment, and any other items that are not deferral items.

**Nonresident Estates and Nonresident and Part-Year Resident Trusts**

Recalculate the apportionment factor from your 2023 **Form CT-1041 Schedule I, Connecticut Alternative Minimum Tax Computation of Trusts or Estates**, Line 18, only taking into account exclusion items, Section 1250 gains, items of adjustment, and any other items that are not deferral items.

**Part 2****Line 19: Credit for Minimum Tax Paid to Qualifying Jurisdictions****Residents and Part-Year Resident Individuals**

Recalculate the amount of credit against your net Connecticut minimum tax liability for alternative minimum tax paid to a qualifying jurisdiction reported on your 2023 Form CT-6251, Line 22, only taking into account exclusion items, Section 1250 gains, items of adjustment, and any other items that are not deferral items.

**Resident Trusts and Estates and Part-Year Resident Trusts**

Recalculate the amount of credit against your net Connecticut minimum tax liability for alternative minimum tax paid to a qualifying jurisdiction reported on your 2023 Form CT-1041 Schedule I, Line 22, only taking into account exclusion items, Section 1250 gains, items of adjustment, and any other items that are not deferral items.

**Line 27: 2024 Connecticut Regular Income Tax Minus Allowable Credits****Resident Individuals**

Subtract the amount, if any, on your 2024 Schedule CT-IT Credit, Part 1, Lines 2, 3, 4, 5, 6, 7, and 8, Column D, from the amount on your 2024 Form CT-1040, Line 8.

**Nonresident and Part-Year Resident Individuals**

Subtract the amount, if any, on your 2024 Schedule CT-IT Credit, Part 1, Lines 2, 3, 4, 5, 6, 7, and 8, Column D, from your 2024 Form CT-1040NR/PY, Line 12.

**Resident Trusts and Estates, Part-Year Resident Trusts, and Nonresident Trusts and Estates**

Subtract the amount, if any, on your 2024 Schedule CT-IT Credit, Part 1, Lines 5 and 6, Column D, from your 2024 Form CT-1041, Line 5.

**Line 28: 2024 Connecticut Alternative Minimum Tax Minus Allowable Credits**

To claim a credit for prior years' alternative minimum tax, you **must** complete 2024 Form CT-6251 or 2024 Form CT-1041 Schedule I, even if you do not have a federal alternative minimum tax and are not required to file Form CT-6251 or Form CT-1041 Schedule I.

**Resident Individuals and Part-Year Resident Individuals**

Subtract the amount on your 2024 Form CT-6251, Line 22, from the amount on your 2024 Form CT-6251, Line 19, and enter the difference.

**Nonresident Individuals**

Enter the amount from your 2024 Form CT-6251, Line 19.

**Resident Trusts and Estates and Part-Year Resident Trusts**

Subtract the amount on your 2024 Form CT-1041 Schedule I, Line 22, from the amount on your 2024 Form CT-1041 Schedule I, Line 19, and enter the difference.

**Nonresident Trusts and Estates**

Enter the amount from your 2024 Form CT-1041 Schedule I, Line 19.

**Line 30: 2024 Adjusted Net Connecticut Minimum Tax Credit Resident Individuals**

Enter here and on your 2024 Schedule CT-IT Credit, Part 1, Line 9, Column D, the lesser of Form CT-8801, Line 26 or Line 29, or your 2024 Form CT-1040, Line 12.

**Nonresident and Part-Year Resident Individuals**

Enter here and on your 2024 Schedule CT-IT Credit, Part 1, Line 9, Column D, the lesser of Form CT-8801, Line 26 or Line 29, or your 2024 Form CT-1040NR/PY, Line 14.

**Trusts and Estates**

Enter here and on your 2024 Schedule CT-IT Credit, Part 1, Line 9, Column D, the lesser of Form CT-8801, Line 26 or Line 29, or your 2024 Form CT-1041, Line 7.

**Worksheet C****Line 2**

Recalculate your 2023 Form CT-1041 Schedule I, Line 5a, to exclude any items of deferral.

**Line 3****Part-Year Resident Trusts Only**

Enter the amount from *Worksheet C*, Line 1, from non-Connecticut sources during the residency portion of the taxable year.