

Form CT-YDOC
Youth Development Organization Contribution Tax Credit

2024

For Income Year Beginning: _____, 2024 and Ending: _____.

Corporation name	Connecticut Tax Registration Number
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Please note that each form is year specific. The correct year's form **must** be used.

Use **Form CT-YDOC** to claim the Youth Development Organization Contribution tax credit available under Conn. Gen. Stat. § 12-217rr. This form is used to claim the Youth Development Organization Contribution tax credit against the taxes imposed under the Corporation Business Tax (Chapter 208) and Income Tax (Chapter 229) of the Connecticut General Statutes.

The Youth Development Organization Contribution tax credit is administered by the Office of Policy and Management (OPM) and may not be claimed until OPM issues a tax credit certification letter indicating the amount of the available tax credit.

Applying the Youth Development Organization Contribution Tax Credit to Business Taxes

Taxpayers applying the Youth Development Organization Contribution tax credit to the Corporation Business Tax (Chapter 208) must attach this form to **Form CT-1120K, Business Tax Credit Summary**.

Definitions

Youth development organization means a nonprofit organization that is exempt from taxation pursuant to Section 501(c)(3) of the Internal Revenue Code that:

- Provides evidence-supported interventions to high-risk youth to improve school and family engagement; and
- Offers skills development, transitional employment, job placement, and support to assist young adults to be employed and self-sufficient.

Credit Computation

A tax credit is allowed in an amount equal to 50% of the cash contribution during the income or taxable year, provided:

- The credit allowed under the tax imposed by Chapter 208 (Corporation Business Tax) must not exceed \$100,000; or
- The credit allowed under the tax imposed by Chapter 229 (Income Tax) must not exceed \$20,000.

When to Claim

The credit allowed must be claimed for the income or taxable year in which the contribution was made.

Additional Information

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at portal.ct.gov/DRS.

Credit Computation			
1.	Enter the amount of Youth Development Organization Contribution tax credit claimed as listed on the tax credit certification letter issued by OPM. Enter here and on Form CT-1120K , Part I-B, Column A.	1.	