

Complete this form in blue or black ink only. Do not use staples. See instructions.

For Income Year Beginning:

-

-

2024

M

M

-

D

D

-

Y

Y

Y

Y

and Ending:

-

-

M

M

-

D

D

-

Y

Y

Y

Y

Corporation name

Connecticut Tax Registration Number

Part I - Computation of PE Credit and Carryforward Amounts

1. PE credit carryforward from 2023 Form CT-1120PE, Line 4.	1. ▶		.00
2. PE credit from Line 1 applied on 2024 <b>Form CT-1120</b> , <i>Schedule C</i> , Line 7.	2. ▶		.00
3. <b>Carryforward to 2025:</b> Subtract Line 2 from Line 1.	3. ▶		.00

Form CT-1120PE Instructions

Please note that each form is year specific. To prevent any delay in processing your return, the correct year's form **must** be submitted to the Department of Revenue Services (DRS).

Use **Form CT-1120PE**, *Pass-Through Entity Tax Credit*, to calculate the tax credit available to offset a corporate partner's 2024 Corporation Business Tax liability. If the Pass-Through Entity (PE) tax credit exceeds the tax liability, this form also calculates the carryforward amount to be applied to succeeding years until fully utilized.

**Form CT-1120CU filers:** Do not complete this form.

Additional Information

See **OCG-6**, *Office of the Commissioner Guidance Regarding the Calculation of the Pass-Through Entity Tax*, and **OCG-7**, *Office of the Commissioner Guidance Regarding the Pass-Through Entity Tax Credit*, available on the DRS website at [portal.ct.gov/DRS](https://portal.ct.gov/DRS).

**Line Instructions**

**Line 2** - Enter the amount of PE credit applied on 2024 **Form CT-1120**, *Schedule C*, Line 7. Any PE credit that exceeds the balance of tax due after other tax credits are applied may be carried forward to succeeding income years. Do not exceed the amount reported on Form CT-1120, *Schedule C*, Line 6.

**Line 3** - Carryforward to 2025: Subtract Line 2 from Line 1.