



Form CT-1120 EXT

Application for Extension of Time to File
Connecticut Corporation Business Tax Return

2024

Enter Income Year Beginning and Ending

Corporation/Designated Taxable Member name Connecticut Tax Registration Number

Number and street PO Box Federal Employer ID Number (FEIN)

City, town, or post office State ZIP code

This return MUST be filed electronically!

DO NOT MAIL paper tax return to DRS.

Request for extension to file Form CT-1120, Corporation Business Tax Return or Form CT-1120CU, Combined Unitary Corporation Business Tax Return. Each corporation **must** submit payment of any tax due or believed to be due with this application for an extension of time to file, whether or not an application for federal extension has been approved. See instructions.

I request an **extension** of time to **November 15, 2025**, to file my Connecticut Corporation Business Tax return for calendar year 2024, or until for fiscal year ending .

June 30 year end filers may request a seven-month extension. All others may request a six-month extension.

A federal extension has been requested on federal Form 7004, Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns, for calendar year 2024 or fiscal year beginning and ending . If a federal extension has not been filed, explain why you are requesting the Connecticut extension:

Are you filing **Form CT-1120CU**? Yes No

1. Tentative amount of tax due for this income year; minimum tax \$250. See instructions.	1.	<input type="text"/>	.00
2. Surtax: See instructions.	2.	<input type="text"/>	.00
3. Total tax: Add Line 1 and Line 2. Include tax credit recapture, if applicable.	3.	<input type="text"/>	.00
4. Multiply Line 3 by 49.99% (0.4999) See instructions.	4.	<input type="text"/>	.00
5. Multiply the number of taxable members included by \$250.	5.	<input type="text"/>	.00
6. Enter the greater of Line 4 or Line 5.	6.	<input type="text"/>	.00
7. Tax credit limitation: Subtract Line 6 from Line 3.	7.	<input type="text"/>	.00
8. Tax credits: Do not exceed amount on Line 7.	8.	<input type="text"/>	.00
9. Balance of tax payable: Subtract Line 8 from Line 3.	9.	<input type="text"/>	.00
10. PE credit: See instructions.	10.	<input type="text"/>	.00
11. Balance of tax payable: Subtract Line 10 from Line 9, but not less than zero ("0").	11.	<input type="text"/>	.00
12. Payment(s) of estimated tax.	12.	<input type="text"/>	.00
13. Overpayment from prior year.	13.	<input type="text"/>	.00
14. Total payments: Add Line 12 and Line 13.	14.	<input type="text"/>	.00
15. Amount due with this return: Subtract Line 14 from Line 11.	15.	<input type="text"/>	.00

Declaration: I declare under the penalty of law that I have examined this return and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services (DRS) is a fine of not more than \$5,000, imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

Corporate officer's name (print) Corporate officer's signature Date (MM-DD-YYYY)

Sign Here Title Telephone number May DRS contact the preparer shown below about this return? Yes No

Keep a copy of this return for your records. Paid preparer's name (print) Paid preparer's signature Date (MM-DD-YYYY) Preparer's SSN or PTIN

Firm's name and address Firm's FEIN Telephone number

This return MUST be filed electronically!

DO NOT MAIL paper tax return to DRS.



Form CT-1120 EXT Instructions

Use **Form CT-1120 EXT**, *Application for Extension of Time to File Connecticut Corporation Business Tax Return*, to request a six-month extension (seven-month extension for corporations with a June 30 fiscal year end) to file **Form CT-1120**, *Corporation Business Tax Return*, or **Form CT-1120CU**, *Combined Unitary Corporation Business Tax Return*. It is not necessary to include a reason for the Connecticut extension request if an extension on federal Form 7004, *Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns*, was filed with the Internal Revenue Service.

If federal Form 7004 was not filed, the corporation may apply for an extension to file the Connecticut Corporation Business Tax return if there is reasonable cause for the request.

To get a Connecticut filing extension, the corporation **MUST**:

- Complete Form CT-1120 EXT in its entirety;
- File it on or before the fifteenth day of the month following the due date of the corporation's corresponding federal income tax return for the income year (May 15 for calendar year taxpayers); **and**
- Pay the amount shown on Line 15.

Form CT-1120 EXT extends **only the time to file** the Connecticut Corporation Business Tax return. Form CT-1120 EXT **does not extend the time to pay** the amount of tax due.

When to File Form CT-1120 EXT

Form CT-1120 EXT is due on or before the fifteenth day of the month following the due date of the corporation's corresponding federal income tax return for the income year (May 15 for calendar year taxpayers).

If the due date falls on a Saturday, Sunday, or legal holiday, the return is considered timely if filed on the next business day.

Electronic Filing and Payment Requirements

Form CT-1120 and Form CT-1120CU **must** be filed and paid electronically, and all corporations **must** file and pay their estimated taxes (**Forms CT-1120 ESA, ESB, ESC and ESD**) and extension requests (Form CT-1120 EXT) electronically.


To request a waiver from the electronic filing requirement visit portal.ct.gov/DRS and complete **Form DRS-EWVR**, *Electronic Filing and Payment Waiver Request*.

The following graduated penalty amounts will apply if you fail to remit payments electronically:

- First offense – 10% penalty on the amount of the tax payment, but not more than \$2,500;
- Second offense – 10% penalty, but not more than \$10,000; **and**
- Third and subsequent offenses – 10% penalty.

When initiating a payment through your financial institution's online banking system you **must** verify that your financial institution is sending an EFT, not a check.

Filing and Paying Electronically

File and pay Form CT-1120 EXT electronically using **myconneCT**. DRS **myconneCT** allows taxpayers to electronically file, pay and manage state tax responsibilities. 

If you file Form CT-1120 EXT using **myconneCT** at portal.ct.gov/DRS-myconneCT, you **must** make an electronic payment at that time. After logging into **myconneCT**, find your tax account on the Summary screen, select the *File an Extension* link, choose your payment method, and file Form CT-1120 EXT.

- **Pay by Direct Payment:** Using this option authorizes DRS to electronically withdraw a payment from your bank account (checking or savings) on a date you select up to the due date.
- **Pay by Credit Card or Debit Card:** You may elect to pay your tax liability using a credit card (American Express®, Discover®, MasterCard®, VISA®) or comparable debit card. A convenience fee will be charged by the credit card service provider. You will be informed of the amount of the fee and may elect to cancel the transaction. Your payment will be effective on the date that you make the charge.

At the end of the transaction, you will receive a confirmation number for your records. Tax not paid on or before the due date will be subject to penalty and interest.

Filing and Paying by Mail

If you file by mail, complete this return in blue or black ink only. Do not use staples.

Please note that each form is year specific. To prevent any delay in processing your return, the correct year's form **must** be submitted to the Department of Revenue Services (DRS).

If you have received a waiver from the electronic payment requirement, make your check payable to **Commissioner of Revenue Services**. To ensure payment is applied to your account, write "**2024 Form CT-1120 EXT**" and the corporation's Connecticut Tax Registration Number on the front of the check. Be sure to sign your check and paper clip it to the front of your return. Do not send cash. DRS may submit your check to your bank electronically.

Mail paper return **with payment** to:

Department of Revenue Services
State of Connecticut
PO Box 2974
Hartford CT 06104-2974.

Mail paper return **without payment** to:

Department of Revenue Services
State of Connecticut
PO Box 150406
Hartford CT 06115-0406.

Interest and Penalty

Interest is assessed at 1% per month or fraction of a month on any underpayment of tax computed from the due date of the return. The penalty for underpayment of tax is 10%

of the tax due or \$50, whichever is greater. If no tax is due, the Commissioner of Revenue Services may impose a \$50 penalty for the late filing of any return or report that is required by law to be filed.

If a request for a filing extension has been granted, a corporation may avoid a penalty for failure to pay the full amount due by the original due date if it pays:

- At least 90% of the tax shown to be due on the return on or before the original due date of the return; **and**
- The balance due with the filing of Form CT-1120, or Form CT-1120CU on or before the extended due date.

Credit Against Estimated Payments

An overpayment of tax liability for 2024 will be applied against the first installment of estimated tax due in 2025 if the taxpayer timely files a completed Form CT-1120 or Form CT-1120CU and elects to apply an overpayment from 2024 against its 2025 estimated tax.

Limit on Credits

The amount of tax credits allowable against the Corporation Business Tax for any income year may not exceed 50.01% of the tax due prior to the application of the tax credits. Research and Development, Research and Experimental Expenditures, and qualified Human Capital Investment tax credits that remain after the application of the 50.01% limitation may be further used, provided that the total of all tax credits used shall not exceed 70% of the tax liability.

Each taxable member included in Form CT-1120CU applies tax credits on a separate company basis, which are then aggregated and applied against the combined unitary tax liability.

See **Special Notice 2016(1)**, *Combined Unitary Legislation*, for more information on tax credit usage by members of a unitary group.

No tax credit allowed against the Corporation Business Tax shall reduce a company's minimum tax to an amount less than \$250.

Tax Credit Recapture

If the corporation is subject to recapture of tax credits, include the tax credit recapture amount in the total tax for the current income year.

Surtax

Companies whose gross income equals or exceeds \$100 million or who file as part of a combined unitary return must pay a surtax of 10% of the tax without regard to credits and tax credit recapture. The surtax does not apply to the minimum tax of \$250.

Special Instructions - Combined Unitary Tentative Corporation Business Tax Return

The Designated Taxable Member should file one Form CT-1120 EXT on behalf of all members of the combined unitary group included in Form CT-1120CU.

All payments should be made under the Designated Taxable Member's Connecticut Tax Registration Number.

For groups filing their first Form CT-1120CU in 2024, the group will select a Designated Taxable Member when it files its Form CT-1120CU. If the parent company does not have nexus in Connecticut, any other member with nexus may be selected as the Designated Taxable Member. If a payment is made by a member other than the Designated Taxable Member, it will be treated as made by the Designated Taxable Member when the combined unitary return is filed. Any extension of time to file approved for any member of the group will be a valid extension of time to file for all members of the group.

Signature

An officer of the corporation must sign this form.

Paid Preparer Signature

A paid preparer must sign and date Form CT-1120 EXT. Paid preparers must also enter their Social Security Number (SSN) or Preparer Tax Identification Number (PTIN) and their firm's FEIN in the spaces provided.

Others Who May Sign

Anyone (including attorneys, accountants, and enrolled agents) with a signed Power of Attorney may sign for the corporation in place of a corporate officer.

Line Instructions

Line 1 - Enter the tax due for the current income year without regard to surtax or recapture. Combined unitary filers aggregate each taxable member's tax and enter the total.

Line 2 - Enter the surtax amount due.

Form CT-1120 filers: If Line 1 is \$250, enter zero ("0"). Otherwise, if gross income (from federal Form 1120, Line 11, amount in box at the top of Form CT-1120) is \$100 million or more, multiply Line 1 by 10% and enter the result.

Form CT-1120CU filers: Each taxable member included in Form CT-1120CU computes its surtax on a separate company basis. For any taxable member whose tax exceeds \$250, multiply the tax by 10% and enter the total of the surtax amounts.

Line 3 - Add Line 1 and Line 2. Include tax credit recapture, if applicable.

Line 4 - Multiply Line 3 by 49.99% (0.4999).

If a corporation has Research and Development, Research and Experimental Expenditures, or qualified Human Capital Investment tax credits that remain after the application of the 50.01% limitation, these credits may be further applied, provided the total of all tax credits used does not exceed 70% of a corporation's tax liability.

Line 5 - Form CT-1120 filers, enter \$250. Form CT-1120CU filers, multiply the number of taxable members included in the return by \$250 and enter the result.

Line 10 - Enter the amount of Pass-Through Entity (PE) tax credit that will be reported on **Form CT-1120PE, Pass-Through Entity Tax Credit**. Combined Unitary filers should enter the amount of PE credit the group expects to enter on Form CT-1120CU, Part III, Line 4. Do not exceed the balance of tax payable reported on Line 9.