Form CT-1120 FPI
Film Production Infrastructure Tax Credit

2023

For Income Year Beginning: _____, **2023** and Ending: _____ , _____ .

Name of eligible taxpayer	Connecticut Tax Registration Number

General Information

Complete this form in blue or black ink only. Do not use staples.

Please note that each form is year specific. The correct year's form **must** be used.

Use **Form CT-1120 FPI** to claim the business tax credit available under Conn. Gen. Stat. § 12-217kk for an investment in a state-certified entertainment infrastructure project.

The Film Production Infrastructure tax credit is administered by the Connecticut Department of Economic and Community Development (DECD) and may not be claimed until DECD issues a tax credit voucher which lists the amount of the available tax credit.

The Film Production Infrastructure tax credit may be applied against the taxes imposed under Chapter 207 (Insurance Companies and Health Care Center Taxes) and Chapter 208 (Corporation Business Tax) of the Connecticut General Statutes. This tax credit may be assigned in whole or in part no more than three times.

Credit Percentage

This credit is equal to 20% of a taxpayer's investment as long as the taxpayer's investment is at least $3 million.

Claim Period

All or any part of the tax credit may be claimed in the year the state-certified project expenses or costs were incurred or in any of the three succeeding years after the expenses or costs were incurred.

Additional Information

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at **portal.ct.gov/DRS**.

Schedule A (attach a copy of *Schedule A* for each tax credit voucher)

1.	DECD Tax Credit Voucher Number	1.	
2.	Year in which eligible expenditures were incurred	2.	
3.	Amount of qualified Film Production Infrastructure tax credit as listed on the tax credit voucher issued by DECD.	3.	

4. Tax credit is being claimed by: ☐ An eligible production company   ☐ An assignee

If credit is being claimed by an assignee, enter the name and Connecticut Tax Registration Number (if available) of the assignor below. Attach explanation.

	Investor/Assignor's Name	Investor/Assignor's Connecticut Tax Registration Number
Initial investor		
Second assignor		
Third assignor		

Credit Computation

		A Total Credit Earned	B Credit Applied 2020 Through 2022	C Credit Available in 2023 Subtract Column B from Column A.	D Credit Applied to 2023	E Credit Available in 2024
1.	2020 Film Production Infrastructure tax credit					/////
2.	2021 Film Production Infrastructure tax credit					
3.	2022 Film Production Infrastructure tax credit					
4.	2023 Film Production Infrastructure tax credit		/////	/////		
5.	**Total Film Production Infrastructure tax credit applied to 2023:** Add Lines 1 through 4, Column D.					/////
6.	**Total Film Production Infrastructure tax credit available in 2024:** Add Lines 2 through 4, Column E.				/////	

Instructions for Credit Computation

Line 1, Column A - Enter the total amount of qualified Film Production Infrastructure tax credit as listed on the tax credit voucher(s) issued by DECD for eligible expenditures in 2020.

Line 2, Column A - Enter the total amount of qualified Film Production Infrastructure tax credit as listed on the tax credit voucher(s) issued by DECD for eligible expenditures in 2021.

Line 3, Column A - Enter the total amount of qualified Film Production Infrastructure tax credit as listed on the tax credit voucher(s) issued by DECD for eligible expenditures in 2022.

Line 4, Column A - Enter the total amount of qualified Film Production Infrastructure tax credit as listed on the tax credit voucher(s) issued by DECD for eligible expenditures in 2023.

Lines 1 through 4, Columns B through D - Enter the amount for each corresponding year.

Line 2 and Line 3, Column E - Subtract Column D from Column C.

Line 4, Column E - Subtract Column D from Column A.

Members included in 2023 Form CT-1120CU, *Combined Unitary Corporation Business Tax Return***:**
Include in Column D credits shared to and used by another member of the combined group.

Visit us at **portal.ct.gov/DRS** for more information.