

Form AU-961 Verification Bond

Purpose: A nonresident contractor working in Connecticut must use **Form AU-961, Verification Bond**, to post a verification bond covering the verification period specified below with a surety company licensed to do business in Connecticut before it is eligible to become a Verified Contractor with the Department of Revenue Services (DRS). The verification bond ensures all taxes due to the State of Connecticut from the contractor are paid to DRS for the two-year period during which the nonresident contractor is considered *verified* by DRS. **Form AU-960, Nonresident Contractor Request for Verified Contractor Status, must** be submitted to DRS with Form AU-961. Prior to completing this form, refer to the instructions on the reverse. For assistance, call **860-541-7538**, Monday through Friday, between 8:30 a.m. and 4:30 p.m.

Part I: Nonresident Contractor Information		
Name	Connecticut Tax Registration No.	
Address (Street or PO Box, City, State, and ZIP Code)		
Part II: Surety Company Information		
Name	Bond #	
Address (Street or PO Box, City, State, and ZIP Code)		
Column A	Column B	Column C
Total actual or proposed gross receipts during verification period	Multiply Column A by 2	Multiply Column B by 5% (.05), (if result is less than \$10,000 enter \$10,000)
Part III: Verification Period (Two-Year Period)		
January 1, 20__ __	through	December 31, 20__ __
Part IV: Conditions of the obligation:		
<ul style="list-style-type: none"> • The nonresident contractor has entered into a contract or contracts related to real property at a Connecticut location. • The nonresident contractor and the surety company are posting a bond of 5% to cover two times any proposed or actual work to occur within the verification period. • If the nonresident contractor pays all taxes, interest, and penalties within three years from the last day of the month succeeding the reporting period in which the contractor posted the bond, the bond expires; otherwise the obligation remains in full force. • This bond jointly and severally binds the nonresident contractor and the surety company, their heirs, executors, administrators, successors, and assigns for payment of this obligation. 		
Nonresident Contractor Declaration: I, an authorized agent of the nonresident contractor named above, declare under the penalty of law that I have examined Form AU-961 and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false document or return to DRS is a fine of not more than \$5,000, or imprisonment for not more than five years, or both.		
Print Name	Title	
Contact phone no. — —		
Authorized Signature	Date	
Surety Company Declaration: I, an authorized agent of the surety company named above, declare under the penalty of law that I have examined this Form AU-961 and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false document or return to DRS is a fine of not more than \$5,000, or imprisonment for not more than five years, or both.		
Print Name	Title	Raised Seal
Authorized Signature	Date	

Instructions

Part I: Enter the name and complete address of the nonresident contractor furnishing the bond. Include the nonresident contractor's Connecticut Tax Registration Number.

Part II: Enter the name and complete address of the surety company that guarantees this bond. Include the bond number. Complete Columns A, B, and C. The minimum bond is \$10,000.

Part III: Enter the verification period. This period must be two years beginning January 1 of the period for which the verification is requested and ending two years later on December 31 of that year.

Part IV: Conditions of the obligation:

- The nonresident contractor has entered into a contract or contracts related to real property at a Connecticut location.
- The nonresident contractor and the surety company are posting a bond of 5% of the amount that is twice the receipts from any proposed work in Connecticut to occur within the verification period.
- If the nonresident contractor pays all taxes, interest, and penalties within three years from the last day of the month succeeding the reporting period in which the contractor posted the bond, the bond expires; otherwise the obligation remains in full force.
- This bond jointly and severally binds the nonresident contractor and the surety company, their heirs, executors, administrators, successors, and assigns for payment of this obligation.

Declarations: An authorized representative for the nonresident contractor and the surety company must sign and date the declaration on Form AU-961. The name of the nonresident contractor and the surety company must be exactly as it appears on the bond. The raised corporate seal of the surety company must be affixed by its signature on Form AU-961.

Mail with **Form AU-960**, *Nonresident Contractor Request for Verified Contractor Status*, to:

Department of Revenue Services
Hartford Regional Office
450 Columbus Blvd Ste 1
Hartford CT 06103-1837