



Form CT-1120PE

Pass-Through Entity Tax Credit

2022

Complete this form in blue or black ink only. Do not use staples. See instructions.

| | | | | | | |
|----------------------------|---|---|---------------|--|-------------------------------------|-------------------|
| For Income Year Beginning: | - | - | 2022 | and Ending: | - | - |
| | M | M | D D - Y Y Y Y | | M | M - D D - Y Y Y Y |
| Corporation name | | | | Form CT-1120CU Filers ONLY : Taxable Member # | Connecticut Tax Registration Number | |
| | | | | | | |

Part I - Computation of PE Credit and Carryforward Amounts

| | | | |
|--|------|-----------------------------|-----------------------------------|
| 1. PE credit carryforward from 2021 Form CT-1120PE, Line 4. | 1. ▶ | | .00 |
| 2022 PE credits: | | | |
| | | FEIN of Pass-Through Entity | Pass-Through Entity Credit Amount |
| 2a. | 2a. | | .00 |
| 2b. | 2b. | | .00 |
| 2c. | 2c. | | .00 |
| 2d. | 2d. | | .00 |
| 2e. | 2e. | | .00 |
| 2f. Subtotal of attachments (if applicable). | 2f. | | .00 |
| 2. Total 2022 PE credits: Add Lines 1 through 2f and enter total here. Attach replicas of this schedule as needed. Form CT-1120CU filers: STOP HERE. See instructions. | 2. ▶ | | .00 |
| 3. PE credit from Line 2 applied on 2022 Form CT-1120 , <i>Schedule C</i> , Line 7. | 3. ▶ | | .00 |
| 4. Carryforward to 2023: Subtract Line 3 from Line 2. | 4. ▶ | | .00 |

Form CT-1120PE Instructions

Please note that each form is year specific. To prevent any delay in processing your return, the correct year's form **must** be submitted to the Department of Revenue Services (DRS).

Use **Form CT-1120PE**, *Pass-Through Entity Tax Credit*, to calculate the tax credit available to offset a corporate partner's 2022 Corporation Business Tax liability. If the Pass-Through Entity (PE) tax credit exceeds the tax liability, this form also calculates the carryforward amount to be applied to succeeding years until fully utilized.

Additional Information

See **OCG-6**, *Office of the Commissioner Guidance Regarding the Calculation of the Pass-Through Entity Tax*, and **OCG-7**, *Office of the Commissioner Guidance Regarding the Pass-Through Entity Tax Credit*, available on the DRS website at portal.ct.gov/DRS.

Line Instructions

Line 2 - Enter on Lines 2a through 2e, as applicable, the FEIN of each Pass-Through Entity and the amount of the resulting credit allocated to the corporation. Attach additional sheets if necessary. If additional sheets are required, enter the total PE credits from those sheets on Line 2f. Add Lines 1 through 2f and enter the total on Line 2.

Form CT-1120CU filers, do not complete Line 3 or Line 4. Enter the amount on Line 2 in the appropriate column on **Form CT-1120CU-MI**, Part I, Line 10.

Line 3 - Enter the amount of PE credit applied on 2022 **Form CT-1120**, *Schedule C*, Line 7. Any PE credit that exceeds the balance of tax due after other tax credits are applied may be carried forward to succeeding income years. Do not exceed the amount reported on Form CT-1120, *Schedule C*, Line 6.

Line 4 - Carryforward to 2023: Subtract Line 3 from Line 2.