

Part II - Computation of Carryforward - Credit may be carried forward to five succeeding income years. See instructions below.					
	A Total Credit Available	B Credit Applied to 2016 through 2020	C Carryforward to 2021 (Subtract Column B from Column A)	D Credit Applied to 2021	E Carryforward to 2022
1.	2016 Second Insurance Reinvestment Fund tax credit from 2016 Form CT-SIRF, Part I, Line 4.				
2.	2017 Second Insurance Reinvestment Fund tax credit from 2017 Form CT-SIRF, Part I, Line 4.				
3.	2018 Second Insurance Reinvestment Fund tax credit from 2018 Form CT-SIRF, Part I, Line 4.				
4.	2019 Second Insurance Reinvestment Fund tax credit from 2019 Form CT-SIRF, Part I, Line 4.				
5.	2020 Second Insurance Reinvestment Fund tax credit from 2020 Form CT-SIRF, Part I, Line 4.				
6.	2021 Second Insurance Reinvestment Fund tax credit from 2021 Form CT-SIRF, Part I, Line 4.				
7.	Total Second Insurance Reinvestment Fund tax credit applied to 2021: Add Lines 1 through 6, Column D enter here and on Form CT-207K, Part 3-A, Column C.				
8.	Total Second Insurance Reinvestment Fund tax credit carryforward to 2022: Add Lines 2 through 6, Column E enter here and on Form CT-207K, Part 3-A, Column D.				

Computation of Carryforward Instructions:

Lines 1 through 6, Columns A through D - Enter the amount for each corresponding year.

Lines 2 through 5, Column E - Subtract Column D from Column C.

Line 6, Column E - Subtract Column D from Column A. If credit is being claimed by a transferee it may not be carried forward.

Line 7 - Add Lines 1 through 6, Column D.

Line 8 - Add Lines 2 through 6, Column E.

Definitions

Eligible capital means an investment of cash by a taxpayer in an invest CT fund that fully funds the purchase price of an equity interest in the invest CT fund or an eligible debt instrument issued by an invest CT fund, at par value or a premium, that has:

1. An original maturity date of at least five years after the date of issuance;
2. A repayment schedule that is not faster than a level principal amortization over five years; **and**
3. No interest, distribution, or payment features tied to the invest CT fund's profitability or the success of the investments.

Eligible business means a business that has its principal business operations in Connecticut, has fewer than 250 employees at the time of investment, and not more than \$10 million dollars in net income in the previous year.

Principal business operations means at least 80% of the business organization's employees reside in Connecticut or 80% of the business payroll is paid to individuals living in Connecticut.

Invest CT fund means those invest CT funds that meet the requirements outlined in Conn. Gen. Stat. § 38a-88a(c)(1)(G), that have been certified by the Commissioner of Economic and Community Development pursuant to Conn. Gen. Stat. § 38a-88a(c)(3), and that continue to meet all of the requirements set forth in Conn. Gen. Stat. § 38a-88a.