Department of Revenue Services
State of Connecticut
450 Columbus Blvd Ste 1
Hartford CT 06103-1837
(Rev. 04/21)

Form REG-14

Application for Commercial Fisherman Tax Exemption Permit

Conn. Gen. Stat. § 12-412(40)

For DRS Use Only
Connecticut Tax Registration Number
DRS Entry Number

Commercial Fisherman Tax Exemption Permits are valid for two years from the start date on the permit.

Complete the application in blue or black ink only.

Please correct name and address if shown incorrectly. ►

Social Security Number (Individual) ►

Federal Employer ID Number (Other) ►

Name of vessel

Telephone number – –

Home port

Check one:
- ❒ Individual
- ❒ Partnership
- ❒ Corporation
- ❒ LLC
- ❒ LLP
- ❒ Fiduciary

Check one:
- ❒ New
- ❒ Renewal
- ❒ Start-up
- ❒ Business structure changed

DMV vessel registration number	US Coast Guard documentation number	DEEP license number

Form REG-14, *Application for Commercial Fisherman Tax Exemption Permit,* must be completed and filed with the Department of Revenue Services (DRS). The Commercial Fisherman Tax Exemption Permit is valid for two years from the start date on the permit. If you previously received a Commercial Fisherman Tax Exemption Permit, and you would like to renew it, you must submit a new Form REG-14 at least **30 days prior to the expiration date on the permit**.

To qualify for a Commercial Fisherman Tax Exemption Permit, an applicant engaged in commercial fishing **as a trade or business** must certify that:

- At least 50% of last year's gross income was derived from commercial fishing; **or**
- On average, for the two preceding taxable years, at least 50% of your gross income was derived from commercial fishing.

Enclose a **copy** of the applicant's federal income tax return and all accompanying schedules for the prior year; **or** if you meet the 50% gross income requirement by using the average of the prior two years, enclose **copies** of the federal income tax returns and all accompanying schedules for the prior two years.

To qualify for a Commercial Fisherman Tax Exemption Permit, a start-up fisherman **must** satisfy the following requirements:

- A tax exemption permit as a start-up fisherman must not have been issued previously;
- The fisherman intends to carry on commercial fishing as a trade or business for at least two years after the exemption permit is issued; **and**
- For the second year or, on average, for the two years after the tax exemption permit is issued, not less than 50% of the fisherman's gross income as reported for federal income tax purposes will be derived from commercial fishing.

If the start-up fisherman does not meet all of these requirements, the fisherman is liable for the sales or use tax that would have been due without the exemption.

A ***start-up fisherman*** is a person who:

- Was not engaged in commercial fishing as a trade or business in the preceding taxable year; **or**
- For the immediately preceding taxable year or, on average, for the two immediately preceding taxable years, less than 50% of the fisherman's gross income as reported for federal income tax purposes was derived from commercial fishing.

See **Informational Publication 2021(4)**, *Commercial Fisherman's Guide to Sales and Use Taxes and Estimated Income Tax.*

Return this application to:

Department of Revenue Services
State of Connecticut
Operations Division
450 Columbus Blvd Ste 1
Hartford CT 06103-1837

If you operate more than one vessel, attach a separate sheet listing the name, home port, Department of Motor Vehicles (DMV) vessel registration number, and Department of Energy and Environmental Protection (DEEP) license number for each vessel. If you are not a Connecticut resident and are not required to have a DMV vessel registration or a DEEP license number, leave these lines blank and enter your US Coast Guard documentation number.

Declaration: I declare under penalty of law that I have examined this application (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to DRS is a fine of not more than $5,000, imprisonment for not more than five years, or both.

Signature of owner, partner, LLC member, or corporate officer	Title	Date

For DRS Use Only

❒ Approved

❒ Denied

Commissioner's authorized agent _____

Title _____ Date _____

Visit us at **portal.ct.gov/DRS** for more information.