

Form GAA-1

Transfer of CIGA Assessment Credit

Complete this form in blue or black ink only. Please note that each form is year specific. To prevent any delay in processing, the correct year's form **must** be submitted to the Department of Revenue Services (DRS). Do not use staples.

Both an insurance company (transferee) to which a Connecticut Insurance Guaranty Association (CIGA) assessment credit was transferred and the CIGA member (transferor) by which the CIGA assessment credit was transferred must file this form with their respective **Form 207, Insurance Premiums Tax Return/Domestic Companies**, or **Form 207F, Insurance Premiums Tax Return/Nonresident and Foreign Companies**, on or before March 1, 2021.

Transferor's name	Transferee's name
Transferor's Connecticut Tax Registration Number	Transferee's Connecticut Tax Registration Number

Instructions for Transferor

Enter the transferor's name and Connecticut Tax Registration Number above. The transferor must enter information about the transferred CIGA assessment credit from Part 1 of its 2020 **Schedule GAA, Insurance Guaranty Association Credit**. An authorized officer of the transferor must sign and date four copies of the 2020 **Form GAA-1, Transfer of CIGA Assessment Credit**, and must deliver them to the transferee. Once those copies are signed and dated by the transferee, and the transferee returns two signed copies to the transferor, the transferor must attach one copy to the transferor's 2020 Form 207 or Form 207F and retain the other copy for its records.

Instructions for Transferee

Enter the transferee's name and Connecticut Tax Registration Number above. An authorized officer of the transferee must sign and date the four copies of the 2020 Form GAA-1 that were delivered to the transferee by the transferor. The transferee must report on its 2020 Schedule GAA, Part 3, the information entered on the 2020 Form GAA-1. The transferee must attach one signed copy of the 2020 Form GAA-1 to the transferee's 2020 Form 207 or Form 207F and retain the other copy for its records. The transferee must return the other two signed copies of the 2020 Form GAA-1 to the transferor.

Complete a 2020 Form GAA-1 only to report a transfer of a CIGA assessment credit for calendar year 2020. Do not complete a subsequent year (2021 or later) Form GAA-1 to report a transfer of a CIGA assessment credit for calendar year 2020.

The transferor named above hereby assigns the credit described below to the transferee named above. This credit may be taken only against the transferee's insurance premiums tax liability. The transferee is an affiliate, as defined in Conn. Gen. Stat. § 38a-1, of the transferor. This transfer does not affect the obligation of the transferor to pay to DRS any sums acquired by refund from CIGA under Conn. Gen. Stat. § 38a-841(2) that are required to be paid to DRS in accordance with Conn. Gen. Stat. § 38a-841(a)(3)(A).

Signature of authorized officer of transferor	Date
Print name of authorized officer	
Print title of authorized officer	

Signature of authorized officer of transferee	Date
Print name of authorized officer	
Print title of authorized officer	

No entries should be made as negative amounts.

	A Assessment Date	B Name of Insolvent Insurer	C Calendar Year Paid	D Assessment Amount Paid During Column C Calendar Year	E 20% (.20) of Amount Entered in Column D
1	01/01/2015	American Mutual Liability Ins. Co. et al.	2015	\$	\$
2	01/01/2016	Centennial Ins. Co. et al.	2016	\$	\$
3	01/02/2017	Villanova Ins. Co. et al.	2017	\$	\$
4	01/01/2018	Centennial Ins. Co. et al.	2018	\$	\$
5	01/01/2019	Eastern Casualty Ins. Co. et al.	2019	\$	\$
6	Add Lines 1 through 5.				\$

The amounts on Lines 1 through 5 should agree with the amounts on the:

- Transferor's 2020 Schedule GAA, Part 1, Lines 1 through 5; **and**
- Transferee's 2020 Schedule GAA, Part 3, Lines 1 through 5.

For Further Information

For further information on the insurance premiums tax, call the Public Services Audit unit at **860-541-3225**, Monday through Friday, 8:30 a.m. to 4:30 p.m.

TTY, TDD, and Text Telephone users only may transmit inquiries anytime by calling 860-297-4911. Taxpayers may also call 711 for relay services. A taxpayer must tell the 711 operator the number he or she wishes to call. The relay operator will dial it and then communicate using a TTY with the taxpayer.