



Complete the return in blue or black ink. Do not use staples.

Name of company			Connecticut Tax Registration Number		
Address of company			Number and street	PO Box	
City, town, or post office			State	ZIP code	

**General Information**

A.  Check if this is an amended return.

B. Change of:  Address  Domicile, enter new domicile: \_\_\_\_\_

C. If this is a short period, enter period covered by this return: \_\_\_\_\_ to \_\_\_\_\_  
M M - D D - Y Y Y Y M M - D D - Y Y Y Y

D. If this is a final return, is the insurance company:  
 No longer licensed in Connecticut; out of business  Merged/reorganized  \_\_\_\_\_  
Enter survivor's CT Tax Registration Number

E. The insurance company is currently in:  
 Receivership  Rehabilitation  Liquidation Date entered into: \_\_\_\_\_  
M M - D D - Y Y Y Y

**Complete Insurance Premiums Tax Calculation on reverse.**

Visit the Department of Revenue Services (DRS) website at [portal.ct.gov/TSC](http://portal.ct.gov/TSC) to pay electronically.

**Declaration:** I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to DRS is a fine of not more than \$5,000, or imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

<b>Sign Here</b> Keep a copy of this return for your records.	Signature of principal officer	Title	Date
	Print name of principal officer		Telephone number
	Email address of principal officer		
	Paid preparer's signature	Date	Preparer's SSN or PTIN
	Firm's name, address, and ZIP code	Firm's FEIN	Telephone number



CT Tax Registration Number

**Insurance Premiums Tax Calculation:** See instructions.

1. Gross direct premiums received during the calendar year: See instructions.	1.	▶	<input style="width: 90%;" type="text"/>	.00
2. Dividends paid: See instructions.	2.	▶	<input style="width: 90%;" type="text"/>	.00
3. Taxable premiums: Subtract Line 2 from Line 1.	3.	▶	<input style="width: 90%;" type="text"/>	.00
4. Tax: Multiply Line 3 by 1.50% (.0150).	4.	▶	<input style="width: 90%;" type="text"/>	.00
5. Enter amount from <b>Form CT-207K</b> , Part 4, Line 36, Column C.	5.	▶	<input style="width: 90%;" type="text"/>	.00
6. Enter your CIGA assessment credit. See instructions.	6.	▶	<input style="width: 90%;" type="text"/>	.00
7. Enter your CLHIGA assessment credit. See instructions.	7.	▶	<input style="width: 90%;" type="text"/>	.00
8. Add Lines 5, 6, and 7.	8.	▶	<input style="width: 90%;" type="text"/>	.00
9. Net tax: Subtract Line 8 from Line 4. If less than zero, enter zero "0."	9.	▶	<input style="width: 90%;" type="text"/>	.00
10. Overpayment applied from prior year	10.	▶	<input style="width: 90%;" type="text"/>	.00
11. Payments made with estimated tax payment coupons <b>Forms 207 ESA, ESB, ESC, and ESD</b>	11.	▶	<input style="width: 90%;" type="text"/>	.00
12. Payments made with extension request <b>Form 207/207 HCC EXT</b>	12.	▶	<input style="width: 90%;" type="text"/>	.00
13. Total prior payments: Add Lines 10, 11, and 12.	13.	▶	<input style="width: 90%;" type="text"/>	.00
14. If Line 13 is greater than Line 9, enter amount overpaid.	14.	▶	<input style="width: 90%;" type="text"/>	.00
15a. Amount to be applied to 2021 estimated tax	15a.	▶	<input style="width: 90%;" type="text"/>	.00
15b. Amount to be refunded	15b.	▶	<input style="width: 90%;" type="text"/>	.00
15. Total amount applied and refunded: Add Line 15a and Line 15b.	15.		<input style="width: 90%;" type="text"/>	.00
<b>For faster refund, use Direct Deposit by completing Lines 15c, 15d, and 15e.</b>				
15c. Checking ▶ <input style="width: 100px;" type="text"/>	Savings ▶ <input style="width: 100px;" type="text"/>	15e. Account number ▶ <input style="width: 400px;" type="text"/>		
15d. Routing number ▶ <input style="width: 200px;" type="text"/>	15f. Will this refund go to a bank account outside the U.S.? ▶ <input type="checkbox"/> Yes			
16. If Line 9 is greater than Line 13, enter amount owed.	16.	▶	<input style="width: 90%;" type="text"/>	.00
17a. If late: Penalty. See instructions.	17a.	▶	<input style="width: 90%;" type="text"/>	.00
17b. If late: Interest. See instructions.	17b.	▶	<input style="width: 90%;" type="text"/>	.00
17. Total penalty and interest: Add Line 17a and Line 17b.	17.		<input style="width: 90%;" type="text"/>	.00
18. Interest on underpayment of estimated tax: Attach <b>Form 207I</b> . See instructions.	18.	▶	<input style="width: 90%;" type="text"/>	.00
19. <b>Balance due</b> with this return: Add Lines 16, 17, and 18.	19.	▶	<input style="width: 90%;" type="text"/>	.00

# Form 207 Instructions

## General Instructions

Complete this return in blue or black ink only.

Please note that each form is year specific. To prevent any delay in processing your return, the correct year's form **must** be submitted to DRS.

**Due Date:** This return is due on or before March 1, 2021, for insurance premiums tax liability for calendar year 2020.

**Attachments:** Attach the following to this return:

- A copy of Schedule T, as filed with the Connecticut Insurance Department;
- Connecticut state business page from the Annual Statement filed with the Connecticut Insurance Department;
- 2020 Schedule GAA, if applicable;
- 2020 Form 207I, if applicable;
- 2020 Form CT-207K, if applicable; **and**
- Any forms, certificates, and/or supporting documents required to claim credits, if applicable.

**Rounding Off to Whole Dollars:** You must round off cents to the nearest whole dollar on your return and schedules.

**Filing an Amended Return:** If you make an error(s) on your return, you must correct the error(s) by filing an amended return using a new Form 207 and checking the amended box at the top of the return. Complete Form 207 using the correct figures and information for the reporting period.

You must file an amended return claiming a refund of a tax overpayment within three years of the due date for which the overpayment was made. Attach an explanation of the claim to the amended return.

## Line Instructions

**Line 1:** Enter gross direct premiums (less return premiums, including cancellations) received during the calendar year from policies written on property or risks located or residents in this state, but excluding annuity considerations and premiums received for reinsurance assumed from other companies.

**Line 2:** Enter dividends paid to policyholders on direct business. Do not include any dividends paid on account of the ownership of stock.

**Line 5:** If your company is claiming Connecticut tax credits, **Form CT-207K, Insurance/Health Care Tax Credit Schedule**, must be completed and attached to this return. Include any forms, certificates, and/or supporting documents required to claim credits, if applicable.

**Line 6 and Line 7:** To claim CIGA and CLHIGA assessment credits, you must complete and attach a 2020 **Schedule GAA, Insurance Guaranty Association Credit**.

**Line 10:** Overpayment applied from prior year.

**Line 11:** Enter estimated payments made with **Forms 207 ESA, ESB, ESC, and ESD, Estimated Insurance Premiums Tax - Domestic Insurance Companies Payment Coupon**.

**Line 12:** Enter payment made with **Form 207/207 HCC EXT, Application for Extension of Time to File Domestic Insurance Premiums Tax Return or Health Care Center Tax Return**. To request an extension of time to file Form 207, a company must file Form 207/207 HCC EXT and pay all the tax it expects to owe on or before March 1, 2021.

**Line 14:** If Line 13 is greater than Line 9, subtract Line 9 from Line 13. This is the amount you overpaid.

**Line 15a:** Enter the amount of overpayment you want applied to your 2021 estimated insurance premiums tax. The overpayment will be treated as an estimated tax payment made on the fifteenth day of March of the calendar year it is being applied to if this return is filed on time or if the tax return is filed within the extension period if a timely request for extension was filed. **A request to apply an overpayment to the following year is irrevocable.**

**Line 15b:** Enter the amount of overpayment you want refunded to you.

**Line 15:** Add Line 15a and Line 15b. **Your election to apply your overpayment to your 2021 estimated insurance premiums tax or to have your overpayment refunded to you is irrevocable.**

**Lines 15c through 15e:** Get your refund faster by choosing **direct deposit**. Complete Lines 15c, 15d, and 15e to have your refund directly deposited into your checking or savings account.

Enter your nine-digit bank routing number and your bank account number in Lines 15d and 15e. Your bank routing number is the first nine-digit number printed on your check or savings account. Your bank

The diagram shows a check with the following fields: Name of Depositor, Street Address, City, State, Zip Code, Date, No. 101, Pay to the Order of, \$, Name of your Bank, Street Address, City, State, Zip Code. The routing number 092125789 and account number 091025025413 are circled and labeled as Routing Number and Account Number respectively. The zip code 0101 is also shown.

account number generally follows the bank routing number. Do not include the check number as part of your account number. Bank account numbers can be up to 17 characters.

If any of the bank information you supply for direct deposit does not match or you close the applicable bank account prior to the deposit of the refund, your refund will automatically be mailed.

**Line 15f:** Federal banking rules require DRS to request information about foreign bank accounts when the taxpayer requests the direct deposit of a refund into a bank account. If the refund is to be deposited in a bank outside of the United States, DRS will mail the refund.

**Line 16:** If Line 9 is greater than Line 13, subtract Line 13 from Line 9. This is the amount of tax you owe.

**Line 17a:** Late Payment Penalty: Multiply Line 16 by 10%. Enter the result or \$50, whichever is greater.

**Line 17b:** Multiply Line 16 by 1% per month or fraction of a month from the original due date of the return to the date of payment.

**Line 18:** If estimated tax was underpaid, complete and attach **Form 2071, Underpayment of Estimated Insurance Premiums Tax or Health Care Center Tax**, and enter the amount from Form 2071, Line 22.

**Line 19:** Add Lines 16, 17, and 18.

Make check payable to **Commissioner of Revenue Services**. Write “**2020 Form 207**” and your Connecticut Tax Registration Number on the front of your check. DRS may submit your check to your bank electronically.

Mail to: Department of Revenue Services  
State of Connecticut  
PO Box 2990  
Hartford CT 06104-2990

**Signature:** The treasurer of the company, or a principal officer of the company, must sign Form 207.

**Paid Preparer Signature:** A paid preparer must sign and date Form 207. Paid preparers must also enter their Social Security Number (SSN) or Preparer Tax Identification Number (PTIN) and their firm’s Federal Employer ID Number (FEIN) in the spaces provided.

## Pay Electronically

Visit [portal.ct.gov/TSC](https://portal.ct.gov/TSC) to make a direct tax payment. Using this option authorizes DRS to electronically withdraw a payment from your bank account (checking or savings) on a date you select up to the due date. If you pay electronically, you must still file your return on or before the due date.



## For More Information

Call DRS Monday through Friday, 8:30 a.m. to 4:30 p.m. at:

- **800-382-9463** (Connecticut calls outside the Greater Hartford calling area only), **or**
- **860-297-5962** (from anywhere).

**TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling 860-297-4911. Taxpayers may also call 711 for relay services. A taxpayer must tell the 711 operator the number he or she wishes to call. The relay operator will dial it and then communicate using a TTY with the taxpayer.

## Forms and Publications

Visit the DRS website at [portal.ct.gov/DRS](https://portal.ct.gov/DRS) to download and print Connecticut tax forms and publications.