

# Form CT-1120CR

## Combined Corporation Business Tax Return

# 2014

Enter Income Year Beginning  , 2014, and Ending  ,

Corporation name		
Address	Number and street	PO Box
City or town	State	ZIP code

Parent or Designated CT Parent	
Connecticut Tax Registration Number	
DRS use only	- 20
Federal Employer ID Number (FEIN)	

### Check Applicable Boxes

1.  Address change
2. Return status:  Initial  Final  Short period  Amended
3. If this is a final return, has the corporation:  Dissolved  Withdrawn  Merged/reorganized:  
 Enter survivor's CT Tax Reg.#
4. Federal return was filed on:  Consolidated Basis: Parent Co. Name  Parent Co. FEIN
5. Is any corporation exchanging R & D tax credits?  Yes (Attach Form CT-1120 XCH.)  No
6. Did this combined group annualize its estimated tax payments?  Yes (Attach Form CT-1120I.)  No
7. Does any corporation pay, accrue, or incur interest expenses or intangible expenses, costs, and related interest expenses to a related member?  Yes (Attach Form CT-1120AB.)  No
8. Is any corporation filing Form CT-1120 PIC?  Yes (Attach Form CT-1120 PIC.)  No

Visit the DRS Taxpayer Service Center (TSC) at [www.ct.gov/TSC](http://www.ct.gov/TSC) to pay this return electronically.



### Part IV - Computation of Amount Payable Complete Parts I, II, III, and Schedule KC before completing Part IV.

1. Total separate taxes from Part I, Line 51	1.		00
Combined tax computation:			
2a. Tax on combined net income from Part II, Line 29, <i>Combined Total</i> column	2a.	00	<b>For a faster refund                  choose direct deposit                  (Lines 17c, 17d, and 17e).</b>
2b. Tax on combined minimum tax base from Part III, Line 7, <i>Combined Total</i> column	2b.	00	
2c. Tax: Largest of Line 2a, Line 2b, or \$250	2c.	00	
2d. Tax on companies included in the combined return less one, multiplied by \$250	2d.	00	
2. Combined tax: Add Line 2c and Line 2d.	2.		00
3. Surtax: Line 2c multiplied by 20% (.20). If Line 2c is \$250, enter "0."	3.		00
4. Recapture of tax credits: See instructions.	4.		00
5. Total combined tax: Add Lines 2 through 4.	5.		00
6. Preference tax: Subtract Line 5 from Line 1. Enter amount not less than "0" or more than \$500,000.	6.		00
7. Total tax: Add Line 5 and Line 6.	7.		00
8. Multiply Line 7 by 30% (.30)	8.	00	
9. Multiply the number of companies included by \$250.	9.	00	
10. Enter the greater of Line 8 or Line 9.	10.		00
11. Tax credit limitation: Subtract Line 10 from Line 7.	11.		00
12. Tax credits from Schedule KC, Part II, Line 9: <b>Do not exceed amount on Line 11.</b>	12.		00
13. Balance of tax payable: Subtract Line 12 from Line 7.	13.		00
14a. Paid with application for extension from Form CT-1120 EXT	14a.	00	
14b. Paid with estimates from Forms CT-1120 ESA, ESB, ESC, and ESD	14b.	00	
14c. Overpayment from prior year	14c.	00	
14. Tax payments: Add Lines 14a, 14b, and 14c.	14.		00
15. Balance of tax due: Subtract Line 14 from Line 13.	15.		00
16. Add: Penalty (16a) Interest (16b) <b>CT-1120I</b> Interest (16c)	16.		00
17. Amount to be credited to 2015 estimated tax (17a) Refunded (17b)	17.		00
<b>For faster refund, use Direct Deposit by completing Lines 17c, 17d, and 17e.</b> 17c. Checking <input type="checkbox"/> Savings <input type="checkbox"/>			
17d. Routing number	17e. Account number		
17f. Will this refund go to a bank account outside the U.S.? <input type="checkbox"/> Yes	17g. Bank name		
18. <b>Balance due with this return:</b> Add Line 15 and Line 16.	18.		00

**Part I - Separate Taxes of Corporations Included in the Combined Return** - If additional lines are needed, attach a worksheet. Notice is hereby given to the Commissioner of Revenue Services that the affiliated corporations listed below have elected to be included in this Combined Corporation Business Tax Return according to the provisions of Conn. Gen. Stat. §12-223a. **Attach Forms CT-1120CC, if applicable.**

Corporation Name		* CT Tax Registration Number	Separate Tax (Form CT-1120, Sch. C, Line 1)
1.	Common parent or designated Connecticut parent	▶ -	00
2.		▶ -	00
3.		▶ -	00
4.		▶ -	00
5.		▶ -	00
6.		▶ -	00
7.		▶ -	00
8.		▶ -	00
9.		▶ -	00
10.		▶ -	00
11.		▶ -	00
12.		▶ -	00
13.		▶ -	00
14.		▶ -	00
15.		▶ -	00
16.		▶ -	00
17.		▶ -	00
18.		▶ -	00
19.		▶ -	00
20.		▶ -	00
21.		▶ -	00
22.		▶ -	00
23.		▶ -	00
24.		▶ -	00
25.		▶ -	00
26.		▶ -	00
27.		▶ -	00
28.		▶ -	00
29.		▶ -	00
30.		▶ -	00
31.		▶ -	00
32.		▶ -	00
33.		▶ -	00
34.		▶ -	00
35.		▶ -	00
36.		▶ -	00
37.		▶ -	00
38.		▶ -	00
39.		▶ -	00
40.		▶ -	00
41.		▶ -	00
42.		▶ -	00
43.		▶ -	00
44.		▶ -	00
45.		▶ -	00
46.		▶ -	00
47.		▶ -	00
48.		▶ -	00
49.		▶ -	00
50.		▶ -	00
51.	Total separate taxes: Add Lines 1 through 50. Enter total here and on Part IV, Line 1.		00

\* Tax registration numbers must be included for parent and all subsidiaries.

**ENTER the total number of corporations, including the parent corporation, in this combined return ▶ \_\_\_\_\_**

Check here for:  Addition of Affiliates: Attach schedule showing Affiliate Name, Connecticut Tax Registration Number, and FEIN.

Deletion of Affiliates: Attach schedule showing Affiliate Name, Connecticut Tax Registration Number, and FEIN.

**Combined  
Total**  
Enter the sum of all affiliate amounts where applicable.

<b>Part II</b>	1. <b>Form CT-1120, Schedule D</b> , Line 1 (federal taxable income (loss) before net operating loss and special deductions) ▶	1	00
	2. Interest income wholly exempt from federal tax ▶	2	00
	3. Unallowable deduction for corporation tax from <b>Form CT-1120, Schedule F</b> , Line 8 ▶	3	00
	4. Interest expenses paid to a related member from <b>Form CT-1120AB</b> , Part I A, Line 1 ▶	4	00
	5. Intangible expenses and costs paid to a related member from <b>Form CT-1120AB</b> , Part I B, Line 3 ▶	5	00
	6. Federal bonus depreciation: See instructions. ▶	6	00
	7. <i>Reserved for future use</i> ▶	7	/
	8. IRC §199 domestic production activities deduction from federal Form 1120, Line 25 ▶	8	00
	9. Other: Attach explanation ▶	9	00
	10. <b>Total:</b> Add Lines 1 through 9. ▶	10	00
<b>A D D</b>	11. Dividends (a) Dividends from domestic companies less than 20% owned Limited to 70% deduction _____ (less related expenses) _____ ▶	11a	00
	(b) Other dividends _____ (less related expenses) _____ ▶	11b	00
	(c) Dividends from a captive REIT taxable in Connecticut ▶	11c	00
	(d) Intercompany dividends from corporations included in this combined return ▶	11d	00
	12. Capital loss carryover (if not deducted in computing federal capital gain): Attach schedule. ▶	12	00
	13. Capital gain from sale of preserved land ▶	13	00
	14. Federal bonus depreciation recovery from <b>Form CT-1120 ATT, Schedule J</b> , Line 15 ▶	14	00
	15. Exceptions to interest add back from <b>Form CT-1120AB</b> , Part II A, Line 1 ▶	15	00
	16. Exceptions to interest add back from <b>Form CT-1120AB</b> , Part II A, Line 2 ▶	16	00
	17. Exceptions to interest add back from <b>Form CT-1120AB</b> , Part II A, Line 3 ▶	17	00
	18. Exceptions to add back of intangible expenses paid to a related member from <b>Form CT-1120 AB</b> , Part II B, Line 1 ▶	18	00
<b>D E D U C T</b>	19. Deferred cancellation of debt income. See instructions. ▶	19	00
	20. Other: Attach explanation. ▶	20	00
	21. <b>Total:</b> Add Lines 11 through 20. ▶	21	00
	22. Net income (loss): Subtract Line 21 from Line 10. <b>If 100% Connecticut, enter also on Line 24.</b> ▶	22	00
	23. Apportionment fraction from <b>Form CT-1120, Schedule A</b> , Line 2. See instructions. Carry to six places. ▶	23	/
	24. Connecticut net income: Line 22, or Line 22 multiplied by Line 23. ▶	24	00
	25. Operating loss carryover from separate return year: Cannot exceed amount on Line 24. Attach schedule. ▶	25	00
	26. Net income: Subtract Line 25 from Line 24. ▶	26	00
	27. Operating loss carryover from combined return year from Part V, Line 16, Column D. Cannot exceed amount on Line 26. ▶	27	00
	28. Income subject to tax: Subtract Line 27 from Line 26. ▶	28	00
	29. <b>Tax:</b> Multiply Line 28 by 7.5% (.075). Enter on Part IV, Line 2a. ▶	29	00
<b>Part III</b>	1. <b>Form CT-1120, Schedule E</b> , Line 6, Column C. <b>If 100% Connecticut, enter also on Line 3.</b> See instructions. ▶	1	/
	2. Apportionment fraction from <b>Form CT-1120, Schedule B</b> , Line 2. See instructions. Carry to six places. ▶	2	/
	3. Line 1, or Line 1 multiplied by Line 2 ▶	3	/
	4. Number of months covered by this return ▶	4	/
	5. Line 3 multiplied by Line 4, divided by 12 ▶	5	/
	6. Combined minimum tax base: Add all amounts on Line 5. ▶	6	00
	7. <b>Tax:</b> Multiply Line 6 by .0031 (3 1/10 mills per dollar). Enter on Part IV, Line 2b. ▶	7	00

<sup>A</sup>Enter corporation names.  
<sup>B</sup>Enter Connecticut Tax Registration Numbers.  
<sup>C</sup>Enter Federal Employer ID Numbers.

	1. Parent or Designated CT Parent Corporation	2. Affiliate	3. Affiliate	4. Affiliate	5. Affiliate	6. Affiliate	7. Affiliate	
A								
B	-	-	-	-	-	-	-	-
C								
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11a								11a
11b								11b
11c								11c
11d								11d
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23	0.	0.	0.	0.	0.	0.	0.	23
24								24
25								25
26								26
27								27
28								28
29								29
1								1
2	0.	0.	0.	0.	0.	0.	0.	2
3								3
4								4
5								5
6								6
7								7

**Part V – Connecticut Combined Operating Loss Carryover**

	<b>Column A</b> Connecticut Apportioned Income (Loss)	<b>Column B</b> Connecticut Apportioned Loss Carryover Applied 2001 to 2013	<b>Column C</b> Carryover to 2014 Subtract Column B from Column A.	<b>Column D</b> Connecticut Apportioned Loss Carryover Applied to 2014	<b>Column E</b> Remaining Apportioned Loss Carryover Available for 2015
1. <b>2000</b>	00	00	00	00	00
2. <b>2001</b>	00	00	00	00	00
3. <b>2002</b>	00	00	00	00	00
4. <b>2003</b>	00	00	00	00	00
5. <b>2004</b>	00	00	00	00	00
6. <b>2005</b>	00	00	00	00	00
7. <b>2006</b>	00	00	00	00	00
8. <b>2007</b>	00	00	00	00	00
9. <b>2008</b>	00	00	00	00	00
10. <b>2009</b>	00	00	00	00	00
11. <b>2010</b>	00	00	00	00	00
12. <b>2011</b>	00	00	00	00	00
13. <b>2012</b>	00	00	00	00	00
14. <b>2013</b>	00		00	00	00
15. <b>2014</b>	00				00
16. <b>Total:</b> Add Lines 1 through 14 in Column D. Enter the result from Column D here and on <b>Form CT-1120CR</b> , Part II, Line 27, <i>Combined Total</i> column.				00	
17. <b>Total combined operating loss carryover to 2015.</b> Add Lines 1 through 15 in Column E.					00

**Declaration:** I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services (DRS) is a fine of not more than \$5,000, imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

<b>Sign Here</b>  Keep a copy of this return for your records.	Corporate officer's name ( <i>print</i> )		Corporate officer's signature		Date	May DRS contact the preparer shown below about this return?  <input type="checkbox"/> Yes <input type="checkbox"/> No  See instructions.  Preparer's SSN or PTIN  Telephone number (    )
	Corporate officer's email address ( <i>print</i> )					
	Title		Telephone number (    )			
	Paid preparer's name ( <i>print</i> )		Paid preparer's signature		Date	
Firm's name and address		FEIN			Telephone number (    )	
<b>Mail paper return with payment to:</b> Department of Revenue Services State of Connecticut PO Box 2974 Hartford CT 06104-2974		<b>Mail paper return without payment to:</b> Department of Revenue Services State of Connecticut PO Box 150406 Hartford CT 06115-0406		Make check payable to: <b>Commissioner of Revenue Services</b> Attach check to return with paper clip. Do not staple.		

**Schedule KC — Combined Tax Credits**

Attach 2014 **Form CT-1120K** for each affiliate claiming a business tax credit and enter the combined credit totals on this schedule.

**Part I-A Tax Credits With Carryback Provisions**

		<b>A</b> Amount Applied	<b>B</b> Carryback Amount
1.	Neighborhood Assistance	00	00
2.	Housing Program Contribution	00	00
3.	<b>Total Part I-A:</b> Add Line 1 and Line 2 in Column A and Column B.	00	00

**Part I-B Tax Credits Without Carryback or Carryforward Provisions**

		<b>A</b> Amount Applied
4.	Apprenticeship Training	00
5.	Manufacturing Facility Credit for Facilities Located in a Targeted Investment Community/Enterprise Zone	00
6.	Machinery and Equipment	00
7.	Qualified Small Business Job Creation	00
8.	Service Facility	00
9.	New Jobs Creation	00
10.	<i>Reserved for future use</i>	
11.	Film Production	00
12.	Digital Animation	00
13.	Film Production Infrastructure	00
14.	Job Expansion	00
15.	<b>Total Part I-B:</b> Add Lines 4 through 14.	00

**Part I-C Tax Credits With Carryforward Provisions**

		<b>A</b> Carryforward Amount From Previous Income Years	<b>B</b> 2014 Credit Amount Claimed	<b>C</b> Amount Applied to 2014 Corporation Business Tax	<b>D</b> Carryforward Amount to 2015
16.	Housing Program Contribution: See instructions.	00		00	00
17.	<i>Reserved for future use</i>				
18.	Research and Experimental Expenditures	00	00	00	00
19.	Research and Development	00	00	00	00
20.	Fixed Capital Investment	00	00	00	00
21.	Human Capital Investment	00	00	00	00
22.	Insurance Reinvestment Fund	00	00	00	00
23.	Small Business Administration Guaranty Fee	00		00	00
24.	Historic Homes Rehabilitation	00	00	00	00
25.	Donation of Land	00	00	00	00
26.	Historic Structures Rehabilitation	00	00	00	00
27.	Historic Preservation	00	00	00	00
28.	Urban and Industrial Site Reinvestment	00	00	00	00
29.	Green Buildings	00	00	00	00
30.	Historic Rehabilitation		00	00	00
31.	<b>Total Part I-C:</b> Add Lines 16 through 30 in Columns A through D.	00	00	00	00

**Part I-D Electronic Data Processing Equipment Property Tax Credit**

		<b>A</b> Carryforward Amount From Previous Income Years	<b>B</b> 2014 Credit Amount Claimed	<b>C</b> Amount Applied to 2014 Corporation Business Tax	<b>D</b> Carryforward Amount to 2015
32.	Electronic Data Processing Equipment Property	00	00	00	00

**Part II - Total Tax Credits Applied**

1.	Enter amount from <b>Form CT-1120CR</b> , Part IV, Line 11.		00
2.	<b>Tax Credits With Carryback Provisions:</b> Enter amount from <b>Part I-A</b> , Line 3, Column A. <b>Do not exceed amount on Line 1.</b>		00
3.	Creditable corporation business tax balance: Subtract Line 2 from Line 1.		00
4.	<b>Tax Credits Without Carryback or Carryforward Provisions:</b> Enter amount from <b>Part I-B</b> , Line 15, Column A. <b>Do not exceed amount on Line 3.</b>		00
5.	Creditable corporation business tax balance: Subtract Line 4 from Line 3.		00
6.	<b>Tax Credits With Carryforward Provisions:</b> Carryforward credits that expire first should be claimed before any credit carryforward that will expire later or not at all. Enter amount from <b>Part I-C</b> , Line 31, Column C. <b>Do not exceed amount on Line 5.</b>		00
7.	Creditable corporation business tax balance: Subtract Line 6 from Line 5.		00
8.	<b>Electronic Data Processing Equipment Property Tax Credit:</b> Enter amount from <b>Part I-D</b> , Line 32, Column C. <b>Do not exceed amount on Line 7.</b>		00
9.	<b>Total tax credits applied:</b> Add Part II, Lines 2, 4, 6, and 8. Enter total here and on <b>Form CT-1120CR</b> , Part IV, <i>Computation of Amount Payable</i> , Line 12. <b>Do not exceed amount on Line 1.</b>		00

**Part III - Credit Reconciliation** If additional lines are required, attach a worksheet.

Column A Name of Affiliate Computing Credit	Column B Connecticut Tax Registration Number	Column C Name of Tax Credit Applied	Column D Amount of Tax Credit Applied
			00
			00
			00
			00
			00
			00