

# Form 207

## Insurance Premiums Tax Return

### Domestic Companies

# 2012

Complete this return in blue or black ink only.

#### General Information

- A.  Check if this is an amended return.
- B. Change of:  Address  Domicile, enter new domicile: \_\_\_\_\_
- C. If this is a short period, enter period covered by this return: \_\_\_\_\_
- D. If this is a final return, is the insurance company:  No longer licensed in Connecticut; out of business  
 Merged/reorganized ▶ \_\_\_\_\_
- E. The insurance company is currently in:  Receivership  Rehabilitation Enter survivor's CT Tax Registration No. \_\_\_\_\_

<b>Taxpayer</b>  Please type or print.	Name of company		Connecticut Tax Registration Number	
	Address	Number and street	PO Box	Date received (DRS use only)
	City or town	State	ZIP code	Federal Employer ID Number (FEIN)

1.	Gross direct premiums received during the calendar year: See instructions. .... ▶	1		00
2.	Dividends paid: See instructions. .... ▶	2		00
3.	Taxable premiums: Subtract Line 2 from Line 1. .... ▶	3		00
4.	Tax: Multiply Line 3 by 1.75% (.0175). .... ▶	4		00
5.	Enter amount from Form CT-207K, Part 4, Line 32, Column C. .... ▶	5		00
6.	Enter your CIGA assessment credit. See instructions. .... ▶	6		00
7.	Enter your CLHIGA assessment credit. See instructions. .... ▶	7		00
8.	Add Lines 5, 6, and 7. .... ▶	8		00
9.	Net tax: Subtract Line 8 from Line 4. If less than zero, enter zero "0." .... ▶	9		00
10.	Overpayment applied from prior year .... ▶	10		00
11.	Payments made with estimated tax payment coupons <b>Forms 207 ESA, ESB, ESC, and ESD</b> .... ▶	11		00
12.	Payments made with extension request <b>Form 207/207 HCC EXT</b> .... ▶	12		00
13.	Total prior payments: Add Lines 10, 11, and 12. .... ▶	13		00
14.	If Line 13 is greater than Line 9, enter amount overpaid. .... ▶	14		00
15.	Amount to be: credited to 2013 estimated tax ▶(15a) \$ _____ refunded ▶(15b) \$ _____	15		00

**For faster refund, use Direct Deposit by completing Lines 15c, 15d, and 15e.**

15c. Checking  Savings  15d. Routing number ▶

15e. Account number ▶                      15f. Will this refund go to a bank account outside the U.S.? ▶  Yes

16.	If Line 9 is greater than Line 13, enter amount owed. .... ▶	16		00
17.	If late: penalty ▶(17a) \$ _____ plus interest ▶(17b) \$ _____ See instructions. .... ▶	17		00
18.	Interest on underpayment of estimated tax: Attach <b>Form 207I</b> . See instructions. .... ▶	18		00
19.	Balance due with this return. Make check payable to <b>Commissioner of Revenue Services</b> . .... ▶	19		00

Visit the Department of Revenue Services (DRS) website at [www.ct.gov/TSC](http://www.ct.gov/TSC) to pay electronically.

**Declaration:** I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to DRS is a fine of not more than \$5,000, imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

<b>Sign Here</b>  Keep a copy of this return for your records.	Signature of principal officer	Title	Date
	Print name of principal officer		Telephone number (    )
	Paid preparer's signature	Date	Preparer's SSN or PTIN
	Firm name and address		FEIN

# Form 207 Instructions

## General Instructions

Complete this return in blue or black ink only.

**Due Date:** This return is due on or before March 1, 2013, for insurance premiums tax liability for calendar year 2012.

**Attachments:** Attach the following to this return:

- A copy of Schedule T;
- Connecticut business page from the Annual Statement filed with the Connecticut Insurance Department;
- 2012 Schedule GAA, if applicable;
- 2012 Form 207I, if applicable;
- 2012 Form CT-207K, if applicable.

**Rounding Off to Whole Dollars:** You must round off cents to the nearest whole dollar on your return and schedules. If you do not round, the Department of Revenue Services (DRS) will disregard the cents.

Round down to the next lowest dollar all amounts that include 1 through 49 cents. Round up to the next highest dollar all amounts that include 50 through 99 cents. However, if you need to add two or more amounts to compute the amount to enter on a line, include cents and round off only the total.

**Example:** Add two amounts (\$1.29 + \$3.21) to compute the total (\$4.50) to enter on a line. Round \$4.50 to \$5.00 and enter \$5.00 on the line.

**Filing an Amended Return:** If you make an error(s) on your return, you must correct the error(s) by filing an amended return using a new Form 207 and checking the amended box at the top of the return. Complete Form 207 using the correct figures and information for the reporting period.

You must file an amended return claiming a refund or credit of a tax overpayment within three years of the due date for which the overpayment was made. Attach an explanation of the claim to the amended return.

## Line Instructions

**Line 1:** Enter gross direct premiums (less return premiums, including cancellations) received during the calendar year from policies written on property or risks located or resident in this state, but excluding annuity considerations and premiums received for reinsurance assumed from other companies.

**Line 2:** Enter dividends paid to policyholders on direct business. Do not include any dividends paid on account of the ownership of stock.

**Line 5:** If your company is claiming Connecticut tax credits, Form CT-207K, *Insurance/Health Care Tax Credit Schedule*, must be completed and attached to this return.

**Line 6 and Line 7:** To claim CIGA and CLHIGA assessment credits, you must complete and attach a 2012 Schedule GAA, *Insurance Guaranty Association Credit*.

**Line 10:** Enter prior year overpayment(s).

**Line 11:** Enter estimated payments made with Forms 207 ESA, ESB, ESC, and ESD, *Estimated Insurance Premiums Tax Payment Coupon Domestic Insurance Companies*.

**Line 12:** Enter payment made with Form 207/207 HCC EXT, *Application for Extension of Time to File Domestic Insurance Premiums Tax Return or Health Care Center Tax Return*. To request an extension of time to file Form 207, a company must file Form 207/207 HCC EXT and pay all the tax it expects to owe on or before March 1, 2013.

**Line 14:** If Line 13 is greater than Line 9, subtract Line 9 from Line 13. This is the amount you overpaid.

**Line 15a:** Enter the amount of overpayment you want credited to your 2013 estimated insurance premiums tax. Your overpayment will be credited to your 2013 estimated insurance premiums tax as of March 1, 2013, or the date that this return is filed, whichever is later. Therefore, if this return is filed after March 15, 2013, your estimated insurance premiums tax payment for March 15, 2013, will not be timely made.

**Line 15b:** Enter the amount of overpayment you want refunded to you.

**Line 15:** Add Line 15a and Line 15b. **Your election to credit your overpayment to your 2013 estimated insurance premiums tax or to have your overpayment refunded to you is irrevocable.**

**Lines 15c through 15e:** Get your refund faster by choosing **direct deposit**. Complete Lines 15c, 15d, and 15e to have your refund directly deposited into your checking or savings account.

Name of Depositor	Date	No. 101
Street Address		
City, State, Zip Code		
Pay to the Order of	\$	
Name of your Bank		
Street Address		
City, State, Zip Code		
092125789	091 025 025413	0101
Routing Number	Account Number	

Enter your nine-digit bank routing number and your bank account number in Lines 15d and 15e. Your bank routing number is the first nine-digit number printed on your check or savings withdrawal slip. Your bank account number generally follows the bank routing number. Do not include the check number as part of your account number. Bank account numbers can be up to 17 characters.

If any of the bank information you supply for direct deposit does not match or you close the applicable bank account prior to the deposit of the refund, your refund will automatically be mailed.

**Line 15f:** Federal banking rules require DRS to request information about foreign bank accounts when the taxpayer requests the direct deposit of a refund into a bank account. If the refund is to be deposited in a bank outside of the United States, DRS will mail the refund.

**Line 16:** If Line 9 is greater than Line 13, subtract Line 13 from Line 9. This is the amount of tax you owe.

**Line 17a:** Late Payment Penalty: Multiply Line 16 by 10%. Enter the result or \$50, whichever is greater.

**Line 17b:** Multiply Line 16 by 1% per month or fraction of a month from the original due date of the return to the date of payment.

**Line 18:** If estimated tax was underpaid, complete and attach Form 207I, *Underpayment of Estimated Insurance Premiums Tax or Health Care Center Tax*, and enter the amount from Line 22 of Form 207I.

**Line 19:** Add Lines 16, 17, and 18.

Make check payable to Commissioner of Revenue Services. Write "2012 Form 207" and your Connecticut Tax Registration Number on the front of your check. DRS may submit your check to your bank electronically.

Mail to: Department of Revenue Services  
State of Connecticut  
PO Box 2990  
Hartford CT 06104-2990

**Signature:** The treasurer of the company, or a principal officer of the company, must sign Form 207.

**Paid Preparer Signature:** A paid preparer must sign and date Form 207. Paid preparers must also enter their Social Security Number (SSN) or Preparer Tax Identification Number (PTIN) and their firm's Federal Employer ID Number (FEIN) in the spaces provided.

## Pay Electronically

Visit [www.ct.gov/TSC](http://www.ct.gov/TSC) to make a direct tax payment. Using this option authorizes DRS to electronically withdraw a payment from your bank account (checking or savings) on a date you select up to the due date. If you pay electronically, you must still file your return on or before the due date.



## For More Information

Call DRS during business hours, Monday through Friday:

- **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only), or
- **860-297-5962** (from anywhere).

**TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling **860-297-4911**.

## Forms and Publications

Visit the DRS website at [www.ct.gov/DRS](http://www.ct.gov/DRS) to download and print Connecticut tax forms and publications.