

Form CT-1120 SBA

Small Business Administration Guaranty Fee Tax Credit

2012

For Income Year Beginning: _____, 2012 and Ending: _____, _____.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Use **Form CT-1120 SBA** to claim the credit allowed under Conn. Gen. Stat. §12-217cc. Attach it to **Form CT-1120K, Business Tax Credit Summary**.

Credit Computation

A tax credit is allowed against the Connecticut corporation business tax in an amount equal to the amount paid by a small business to the federal Small Business Administration, as a guaranty fee to obtain guaranteed financing.

Carryforward/Carryback

Any remaining credit balance that exceeds the credit applied may be carried forward to four succeeding income years.

Definition

Small business means any business entity qualifying as a small business under 13 CFR Part 121, which has gross receipts of not more than \$5 million for the income year in which the credit is first allowed.

Additional Information

See **Informational Publication 2010(13), Guide to Connecticut Business Tax Credits**, or contact the Department of Revenue Services, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

Part I – Credit Computation		
Enter the amount paid to the federal Small Business Administration as a guaranty fee to obtain guaranteed financing in the 2012 income year. Enter here and on Form CT-1120K , Part I-D, Column B.		

Part II – Computation of Carryforward						
Credit may be carried forward to four succeeding income years. See instructions below.						
		A Total Credit Earned	B Credit Applied 2008 Through 2011	C Carryforward to 2012 Subtract Column B from Column A.	D Credit Applied to 2012	E Carryforward to 2013
1.	2008 Small Business Administration Guaranty Fee tax credit from 2008 Form CT-1120 SBA, Part I.					
2.	2009 Small Business Administration Guaranty Fee tax credit from 2009 Form CT-1120 SBA, Part I.					
3.	2010 Small Business Administration Guaranty Fee tax credit from 2010 Form CT-1120 SBA, Part I.					
4.	2011 Small Business Administration Guaranty Fee tax credit from 2011 Form CT-1120 SBA, Part I.					
5.	2012 Small Business Administration Guaranty Fee tax credit from 2012 Form CT-1120 SBA, Part I.					
6.	Total Small Business Administration Guaranty Fee tax credit applied to 2012: Add Lines 1 through 5, Column D. Enter here and on Form CT-1120K , Part I-D, Column C.					
7.	Total Small Business Administration Guaranty Fee Tax Credit Carryforward to 2013: Add Lines 2 through 5, Column E. Enter here and on Form CT-1120K, Part I-D, Column E.					

Computation of Carryforward Instructions

Lines 1 through 5, Columns A through D - Enter the amount for each corresponding year.

Lines 2 through 4, Column E - Subtract Column D from Column C.

Line 5, Column E - Subtract Column D from Column A.