

# Form CT-1120 EDPC

## Electronic Data Processing Equipment Property Tax Credit

# 2012

(Rev. 12/12)

For Income Year Beginning: \_\_\_\_\_, **2012** and Ending: \_\_\_\_\_.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Use **Form CT-1120 EDPC** to claim the credit available under Conn. Gen. Stat. §12-217t, for personal property taxes paid on electronic data processing equipment to a Connecticut municipality during the income year. Attach it to **Form CT-1120K, Business Tax Credit Summary** or **Form CT-207K, Insurance / Health Care Tax Credit Schedule**.

In the case of leased electronic data processing equipment, the lessee, not the lessor, is entitled to claim this credit if the lease by its terms or by operation imposes on the lessee the cost of the personal property taxes on the equipment. However, the lessor and lessee may elect, in writing, that the lessor may claim the credit. The lessor shall provide a copy of the written election upon the request of the Department of Revenue Services (DRS).

**Definition**

**Electronic data processing equipment** means computers, printers, peripheral computer equipment, bundled software, and any computer-

based equipment acting as a computer as defined in IRC §168, and any other equipment reported as Code 20 on the Personal Property Declaration; prescribed by the Secretary of the Office of Policy and Management.

**Credit Computation**

The electronic data processing property tax credit is allowed only after the application of all other tax credits. The allowable credit is applied first against the corporation business tax and then may be applied against the taxes administered under Chapters 207, 208, 208a, 209, 210, 211, or 212 of the Connecticut General Statutes. Any remaining credit balance that exceeds the credit applied may be carried forward to five succeeding income years.

**Additional Information**

See **Informational Publication 2010(13), Guide to Connecticut Business Tax Credits**, or contact DRS Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

<b>Part I – Credit Computation</b>		
Enter the amount of personal property taxes paid or incurred by the corporation on electronic data processing equipment in <b>2012</b> from the October 1, 2011 grand list. Enter here and on <b>Form CT-1120K</b> , Part I-E, Column B and/or <b>Form 207K</b> Part 1-A, Column B.		

<b>Part II – Computation of Carryforward - Credit may be carried forward to the five succeeding income years. See instructions below.</b>					
	<b>A</b> Total Credit Earned	<b>B</b> Credit Applied 2007 Through 2011	<b>C</b> Carryforward to 2012 Subtract Column B from Column A.	<b>D</b> Credit Applied to 2012	<b>E</b> Carryforward to 2013
1. 2007 Form CT-1120 EDPC, Part I.					
2. 2008 Form CT-1120 EDPC, Part I.					
3. 2009 Form CT-1120 EDPC, Part I.					
4. 2010 Form CT-1120 EDPC, Part I.					
5. 2011 Form CT-1120 EDPC, Part I.					
6. 2012 Form CT-1120 EDPC, Part I, above.					
<b>7. Total Electronic Data Processing Equipment Property tax credit applied to 2012:</b> Add Lines 1 through 6, Column D and enter here.					
<b>8. Total Electronic Data Processing Equipment Property tax credit carryforward to 2013:</b> Add Lines 2 through 6, Column E and enter here.					

**Part II Instructions**

**Lines 1 through 6, Columns A through D** - Enter the amount for each corresponding year.

**Lines 2 through 5, Column E** - Subtract Column D from Column C.

**Line 6, Column E** - Subtract Column D from Column A.

**Line 7, Column D** - Enter amounts applied to the corporation business tax on Form CT-1120K, Part I-E, Column C. Enter amounts applied against the taxes imposed by Chapter 207 on Form CT-207K, Part 1-A, Column C. Enter amounts applied to other taxes on Form CT-1120K, Part 1-E, Column D.

**Line 8, Column E** - Enter here and on Form CT-1120K, Part I-E, Column E or Form CT-207K Part 1-A, Column D.