

Form 207F

Insurance Premiums Tax Return Nonresident and Foreign Companies

2011

(Rev. 12/11)

Complete this return in blue or black ink only.

General Information

A. Check if this is an amended return.

B. Change of: Address
 Domicile, enter new domicile: _____

C. If this is a short period,
 enter period covered by this return: _____

D. If this is a final return, is the insurance company:
 No longer licensed in Connecticut; out of business
 Merged/reorganized ▶ _____
Enter survivor's CT Tax Registration No.

E. The insurance company is currently in:
 ▶ Receivership ▶ Rehabilitation

Taxpayer Type or Print	Name of company			Connecticut Tax Registration Number	
	Address			Date received (DRS use only)	
	Number and street	PO Box	Federal Employer ID Number (FEIN)		
	City or town	State	ZIP code	Organized under the laws of	

1	Enter gross direct premiums received during the calendar year. See instructions.	▶	1	00
2	Dividends paid: See instructions.	▶	2	00
3	Net direct premiums received during the year from ocean marine insurance policies written on property located in this state	▶	3	00
4	Benefit payments from group health insurance premiums to the extent allowed by Conn. Gen. Stat. §12-210a	▶	4	00
5	Total deductions: Add Lines 2, 3, and 4.	▶	5	00
6	Taxable premiums: Subtract Line 5 from Line 1.	▶	6	00
7	Multiply Line 6 by 1.75% (.0175).	▶	7	00
8	Taxes and other obligations on retaliatory basis: See instructions.	▶	8	00
9	Other obligations paid to Connecticut: See instructions.	▶	9	00
10	Retaliatory computation: Subtract Line 9 from Line 8.	▶	10	00
11	Tax: Enter Line 7 or Line 10 amount, whichever is greater.	▶	11	00
12	Enter amount from Form CT-207K, Part 4, Line 31, Column C.	▶	12	00
13	Enter CIGA assessment credit. See instructions.	▶	13	00
14	Enter CLHIGA assessment credit. See instructions.	▶	14	00
15	Total credits: Add Lines 12, 13, and 14.	▶	15	00
16	Net tax: Subtract Line 15 from Line 11. If less than zero, enter "0."	▶	16	00
17	Overpayment applied from prior year	▶	17	00
18	Payments made with estimated tax payment coupons Forms 207F ESA, ESB, ESC, and ESD	▶	18	00
19	Payments made with extension request Form 207F EXT	▶	19	00
20	Total prior payments: Add Lines 17, 18, and 19.	▶	20	00
21	If Line 20 is greater than Line 16, enter amount overpaid.	▶	21	00
22	Amount to be: credited to 2012 estimated tax ▶(22a) \$_____ refunded ▶(22b) \$_____	▶	22	00

For faster refund, use Direct Deposit by completing Lines 22c, 22d, and 22e.

22c. Checking Savings 22d. Routing number ▶

22e. Account number ▶ 22f. Will this refund go to a bank account outside the U.S.? ▶ Yes

23	If Line 16 is greater than Line 20, enter amount owed.	▶	23	00
24	If late: penalty ▶(24a) \$_____ plus interest ▶(24b) \$_____ See instructions.	▶	24	00
25	Interest on underpayment of estimated tax: Attach Form 207I . See instructions.	▶	25	00
26	Balance due with this return. Make check payable to Commissioner of Revenue Services .	▶	26	00

Declaration: I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to DRS is a fine of not more than \$5,000, imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

Sign Here Keep a copy of this return for your records.	Signature of principal officer		Title	Date
	Print name of principal officer			
	Paid preparer's signature		Date	Preparer's SSN or PTIN
	Firm name and address			
FEIN				

Form 207F Instructions

General Instructions

Complete this return in blue or black ink only.

Due Date: Form 207F, Insurance Premiums Tax Return Nonresident and Foreign Companies, is due on or before March 1, 2012, for calendar year 2011 insurance premiums tax liability.

Attachments: Attach the following to this return:

- A copy of Schedule T;
- Connecticut business page from the Annual Statement filed with the Connecticut Insurance Department;
- 2011 Schedule GAA, if applicable;
- 2011 Form 207I, if applicable; **and**
- 2011 Form CT-207K, if applicable.

Rounding Off to Whole Dollars: You must round off cents to the nearest whole dollar on your return and schedules. If you do not round, the Department of Revenue Services (DRS) will disregard the cents.

Round down to the next lowest dollar all amounts that include 1 through 49 cents. Round up to the next highest dollar all amounts that include 50 through 99 cents. However, if you need to add two or more amounts to compute the amount to enter on a line, include cents and round off only the total.

Example: Add two amounts (\$1.29 + \$3.21) to compute the total (\$4.50) to enter on a line. Round \$4.50 to \$5.00 and enter \$5.00 on the line.

Filing an Amended Return: If you make an error(s) on your return, you must correct the error(s) by filing an amended return using a new Form 207F and checking the amended box at the top of the return. Complete Form 207F using the correct figures and information for the reporting period. You must file an amended return claiming a refund or credit within three years of the due date for which the overpayment was made. Attach an explanation of the claim to the amended return.

Line Instructions

Line 1: Enter gross direct premiums less return premiums, including cancellations, received during the calendar year from policies written on property or risks located or resident in this state, but excluding annuity considerations and premiums received for reinsurance assumed from other companies.

Line 2: Enter dividends paid to policyholders on direct business. Do not include any dividends paid on account of the ownership of stock.

Line 3: Enter net direct premiums received during the calendar year from ocean marine insurance policies written on property located in this state.

Line 4: Enter benefit payments from group health insurance premiums to the extent allowed by Conn. Gen. Stat. §12-210a.

Line 8 and Line 9: Summarize and attach schedules to support taxes and other obligations claimed on Line 8. Apply Connecticut data to your state's forms for fire marshal, franchise, ocean marine, premium, and other taxes to determine the amounts that a Connecticut insurance company would be required to pay in your state.

Line 8 and Line 9 include other taxes and assessments net of tax offsets allowed. Do not include *ad valorem* taxes on real or personal property, personal income taxes, fees for agents' licenses, or special purpose assessments including but not limited to workers compensation assessments and insurance guaranty fund assessments.

Line 12: If your company is claiming Connecticut tax credits, **Form CT-207K, Insurance/Health Care Tax Credit Schedule**, must be completed and attached to this return.

Line 13 and Line 14: To claim CIGA and CLHIGA assessment credits, you must complete and attach a 2011 Schedule GAA, *Insurance Guaranty Association Credit*.

Line 19: Enter payments made with Form 207F EXT, *Application for Extension of Time to File Insurance Premiums Tax Return Nonresident and Foreign Companies*. To request an extension of time to file Form 207F, a company must file Form 207F EXT and pay all the tax it expects to owe on or before March 1, 2012.

Line 21: If Line 20 is greater than Line 16, subtract Line 16 from Line 20. This is the amount you overpaid.

Line 22: Add Line 22a and Line 22b. Your election to credit your overpayment to your 2012 estimated insurance premiums tax or to have your overpayment refunded to you is irrevocable.

Line 22a: Enter the amount of overpayment you want to be credited to your Form 207F Back (Rev. 12/11)

2012 estimated insurance premiums tax as of March 1, 2012, or the date that this return is filed, whichever is later. Therefore, if this return is filed after March 15, 2012, your estimated insurance premiums tax payment for March 15, 2012, will not be timely made.

Line 22b: Enter the amount of overpayment you want refunded to you.

Lines 22c through 22e: Get your refund faster by choosing direct deposit. Complete Lines 22c, 22d, and 22e to have your refund directly deposited into your checking or savings account.

Enter your nine-digit bank routing number and your bank account number in Lines 22d and 22e. Your bank routing number is the first nine-digit number printed on your check or savings withdrawal slip. Your bank account number generally follows the bank routing number. Do not include the check number as part of your account number. Bank account numbers can be up to 17 digits and must be numeric.

If any of the bank information you supply for direct deposit does not match or you close the applicable bank account prior to the deposit of the refund, your refund will automatically be mailed.

Line 22f: Federal banking rules require DRS to request information about foreign bank accounts when the taxpayer requests the direct deposit of a refund into a bank account. If the refund is to be deposited in a bank outside of the United States, DRS will mail the refund.

Line 23: If Line 16 is greater than Line 20, subtract Line 20 from Line 16. This is the amount of tax you owe.

Line 24a: Late Payment Penalty: Multiply Line 23 by 10%. Enter the result or \$50, whichever is greater.

Line 24b: Multiply Line 23 by 1% per month or fraction of a month from the original due date of the return to the date of payment.

Line 25: If estimated tax was underpaid, complete and attach Form 207I, *Underpayment of Estimated Insurance Premiums Tax or Health Care Center Tax*, and enter the amount from Line 22 of Form 207I.

Line 26: Add Lines 23, 24, and 25.

Make check payable to Commissioner of Revenue Services. To ensure payment is applied to your account, write "2011 Form 207F" and your Connecticut Tax Registration Number on the front of your check. DRS may submit your check to your bank electronically.

Mail to: Department of Revenue Services
State of Connecticut
PO Box 2990
Hartford CT 06104-2990

Signature: The treasurer of the company, or an authorized agent or officer of the company, must sign Form 207F.

Paid Preparer Signature: A paid preparer must sign and date Form 207F. Paid preparers must also enter their Social Security Number (SSN) or Preparer Tax Identification Number (PTIN) and their firm's Federal Employer Identification Number (FEIN) in the spaces provided.

Pay Electronically

Visit www.ct.gov/TSC to make a direct tax payment. Using this option authorizes DRS to electronically withdraw a payment from your bank account (checking or savings) on a date you select up to the due date. If you pay electronically, you must still file your return on or before the due date.

For More Information

Call DRS during business hours, Monday through Friday:

- **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only); **or**
- **860-297-5962** (from anywhere).

TTY, TDD, and Text Telephone users only may transmit inquiries anytime by calling 860-297-4911.

Forms and Publications

Visit the DRS website at www.ct.gov/DRS to download and print Connecticut tax forms and publications.

The diagram shows a check with the following fields: Name of Depositor, Street Address, City, State, Zip Code, Date, No. 101, Pay to the Order of, and a dollar amount. Below the check, the routing number 092125789 and account number 091 025 025413 are circled. Arrows point from the text 'Routing Number' and 'Account Number' to these circled numbers. The check number 0101 is also visible.

