

Form CT-1120 FPI

2009

Film Production Infrastructure Tax Credit

For Income Year Beginning: _____, **2009** and Ending: _____, _____.

Name of eligible taxpayer	Connecticut Tax Registration Number
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General Information

Complete this form in blue or black ink only.

Use **Form CT-1120 FPI** to claim the business tax credit available to any taxpayer that invests in a state-certified entertainment infrastructure project. This tax credit is administered by the Connecticut Commission on Culture and Tourism (CCT) and may not be claimed until CCT issues a tax credit voucher which lists the amount of the available tax credit.

The Film Production Infrastructure Tax Credit may be applied against the taxes imposed under Chapter 207 and Chapter 208 of the Connecticut General Statutes. This tax credit may be assigned in whole or in part no more than three times.

Credit Percentage

The Film Production Infrastructure Tax Credit percentages range from 10% of the investment made by a taxpayer for projects costing more than \$15,000 and less than \$150,000; 15% of the investment made by a taxpayer for projects costing \$150,000 or more but less than \$1 million; and 20% of the investment made by a taxpayer for projects costing \$1 million or more.

Carryforward/Carryback

Any tax credit not used in the income year in which it is claimed may be carried forward for three succeeding income years. No carryback is allowed. An assignee of the tax credit is entitled to carryforward any unused film production infrastructure tax credits as provided in the statute.

Additional Information

See **Informational Publication 2007(31)**, *Guide to Connecticut Business Tax Credits*, or contact DRS, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere). **TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling 860-297-4911.

Part I - Credit Computation			
1.	Available credit is being claimed by: <input type="checkbox"/> A taxpayer that invests in a state-certified project <input type="checkbox"/> An assignee <input type="checkbox"/> Partly by investment and partly by assignment If credit is being claimed by an assignee, enter the name and Connecticut Tax Registration Number (if available) of the assignor below. Attach explanation.		
	Assignor's Name	Assignor's Connecticut Tax Registration Number	
	Initial investor		
	Second assignor		
	Third assignor		
2.	Credit is being applied against: <input type="checkbox"/> Chapter 207 <input type="checkbox"/> Chapter 208		
3.	Total amount of Film Production Infrastructure Tax Credit for 2009 as listed on the tax credit voucher issued by CCT: Enter here and on Form CT-1120K , Part I-D, Line 32, Column B.	3.	00

Part II - Computation of Carryforward

Credit may be carried forward to three immediately succeeding income years. See instructions below.

		A Total Credit Earned	B Credit Applied 2007 Through 2008	C Carryforward to 2009	D Credit Applied to 2009	E Carryforward to 2010
1.	2007 Film Infrastructure Projects Tax Credit, from 2007 Form CT-1120FC , Part I, Line 2					
2.	2008 Film Production Infrastructure Tax Credit, from 2008 Form CT-1120 FPI , Part I, Line 3					
3.	2009 Film Production Infrastructure Tax Credit, from 2009 Form CT-1120 FPI , Part I, Line 3					
4.	Total Film Production Infrastructure Tax Credit applied to 2009: Add Lines 1 through 3, Column D. Enter here and on Form CT-1120K, Part I-D, Line 32, Column C.					
5.	Total Film Production Infrastructure Tax Credit carryforward to 2010: Add Lines 1 through 3, Column E. Enter here and on Form CT-1120K, Part I-D, Line 32, Column E.					

Computation of Carryforward Instructions

Lines 1 through 3, Columns A through D - Enter the amount for each corresponding year.

Line 1 and Line 2, Column E - Subtract Column D from Column C.

Line 3, Column E - Subtract Column D from Column A.