

Schedule CT K-1 Member's Share of Certain Connecticut Items

2009

For calendar year 2009 or other taxable year ▶ beginning _____, 2009, and ▶ ending _____, 20_____.

Complete in blue or black ink only.

Pass-through entity (PE) information			Member information		
Federal Employer ID Number (FEIN) ▶	CT Tax Registration Number ▶	Member's Social Security Number (SSN) or FEIN ▶	▶ <input type="checkbox"/> SSN ▶ <input type="checkbox"/> FEIN		
Name ▶			Name ▶		
Number and street address ▶		PO Box	Number and street address ▶		PO Box
City or town ▶	State	ZIP code	City or town ▶	State	ZIP code
Check the box if this is an amended or a final Schedule CT K-1. ▶ <input type="checkbox"/> Amended Schedule CT K-1 ▶ <input type="checkbox"/> Final Schedule CT K-1			Type of member (check one): ▶ <input type="checkbox"/> RI ▶ <input type="checkbox"/> RE ▶ <input type="checkbox"/> RT ▶ <input type="checkbox"/> PE ▶ <input type="checkbox"/> NI ▶ <input type="checkbox"/> NE ▶ <input type="checkbox"/> NT ▶ <input type="checkbox"/> CM		

Part I - Connecticut Modifications

From Form CT-1065/CT-1120SI, Part V

Additions Enter all amounts as positive numbers.

1. Interest on state and local obligations other than Connecticut.....▶	1.	
2. Mutual fund exempt-interest dividends from non-Connecticut state or municipal government obligations▶	2.	
3. Certain deductions relating to income exempt from Connecticut income tax.....▶	3.	
4. Cancellation of debt income▶	4.	
5. Other - specify _____▶	5.	

Subtractions Enter all amounts as positive numbers.

6. Interest on U.S. government obligations▶	6.	
7. Exempt dividends from certain qualifying mutual funds derived from U.S. government obligations.▶	7.	
8. Certain expenses related to income exempt from federal income tax but subject to Connecticut tax..▶	8.	
9. <i>Reserved for future use.</i>▶	9.	
10. Other – specify _____▶	10.	

Part II - Connecticut-Sourced Portion of Items From Federal Schedule K-1 of Form 1065 or 1120S

From Form CT-1065/CT-1120SI, Part VI

1. Ordinary business income (loss).....▶	1.		00
2. Net rental real estate income (loss).....▶	2.		00
3. Other net rental income (loss).....▶	3.		00
4. Guaranteed payments.....▶	4.		00
5. Interest income.....▶	5.		00
6a. Ordinary dividends.....▶	6a.		00
6b. Qualified dividends.....▶	6b.		00
7. Royalties.....▶	7.		00
8. Net short-term capital gain (loss).....▶	8.		00
9a. Net long-term capital gain (loss).....▶	9a.		00
9b. Collectibles 28% gain (loss).....▶	9b.		00
9c. Unrecaptured section 1250 gain.....▶	9c.		00
10. Net section 1231 gain (loss).....▶	10.		00
11. Other income (loss): Attach statement.▶	11.		00
12. Section 179 deduction.....▶	12.		00
13. Other deductions: Attach statement.▶	13.		00

Part III - Connecticut Income Tax Information

1. Member's Connecticut income tax liability as reported by the PE for the member on Form CT-1065/CT-1120SI, Part I, <i>Schedule B</i> , Column D.....▶	1.	
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Schedule CT K-1 Instructions

Complete the return in blue or black ink only.

A pass-through entity (PE) must furnish **Schedule CT K-1, Member's Share of Certain Connecticut Items**, to each corporate member, noncorporate member, and each member that is a PE.

General Instructions for PEs: A PE must complete Part I for resident noncorporate members, nonresident noncorporate members, and members that are pass-through entities. A PE must also complete Part II and Part III for nonresident noncorporate members and members that are pass-through entities. A PE must only complete Part II for corporate members.

A PE must furnish Schedule CT K-1 on or before the fifteenth day of the fourth month following the close of the taxable year (April 15 if the PE's taxable year for federal income tax purposes is the calendar year). If the PE requested an extension of time to file **Form CT-1065/CT-1120SI, Connecticut Composite Income Tax Return**, by timely filing **Form CT-1065/CT-1120SI EXT, Application for Extension of Time to File Connecticut Composite Income Tax Return**, the deadline for furnishing Schedule CT K-1 to members is automatically extended to the fifteenth day of the ninth month following the close of the taxable year (September 15 if the PE's taxable year for federal income tax purposes is the calendar year).

For taxable years beginning on or after January 1, 2009, copies of all Schedule CT K-1s issued by a PE must be filed with Department of Revenue Services (DRS). Do not file Schedule CT K-1s with the composite income tax return. Schedule CT K-1s should be attached to **Form CT K-1T, Transmittal of Schedule CT K-1, Member's Share of Certain Connecticut Items**, and sent separately to DRS. **Do not** file Form CT K-1T and Schedule CT K-1s if Form CT-1065/CT-1120SI was electronically filed with DRS. See Form CT K-1T *Instructions*.

Specific Instructions for Schedule CT K-1: Complete the member information section, including the member's Social Security Number (SSN) or Federal Employer Identification Number (FEIN). Check the box to indicate if the number is an SSN or FEIN.

Part I: Transfer entries for that member from Form CT-1065/CT-1120SI, Part V, Lines 1 through 10.

Part II: Transfer entries for that member from Form CT-1065/CT-1120SI, Part VI, Lines 1 through 13.

Part III, Line 1: Transfer the amount of Connecticut income tax liability reported by the PE for that member from Form CT-1065/CT-1120SI, Part I, *Schedule B*, Column D.

General Instructions for Recipients: Do not attach Schedule CT K-1 to your Connecticut income tax return.

Recipients Who Are Resident Individuals: Enter amounts from Schedule CT K-1, Part I, Lines 1, 2, 3, and 5, on **Form CT-1040, Connecticut Resident Income Tax Return, Schedule 1**, Lines 31 through 38. Enter amounts from Schedule CT K-1, Part I, Lines 6 through 10, on Form CT-1040, *Schedule 1*, Lines 40 through 49.

Recipients Who Are Nonresident or Part-Year Resident Individuals: Enter amounts from Schedule CT K-1, Part I, Lines 1 through 5, on **Form CT-1040NR/PY, Connecticut Nonresident and Part-Year Resident Income Tax Return**, Lines 33 through 40. Enter amounts from Schedule CT K-1, Part I, Lines 6 through 10, on Form CT-1040NR/PY, Lines 42 through 51.

Enter amounts from Schedule CT K-1, Part II, Lines 1 through 13, on the appropriate lines of Form CT-1040NR/PY, Schedule CT-SI.

Enter the amount from Schedule CT K-1, Part III, Line 1, on Form CT-1040NR/PY, on one of the lines for income tax withheld (Lines 20a through 20g). Also enter the PE's FEIN and the Connecticut-sourced income. Check the box to indicate that the information is from Schedule CT K-1.

When Recipients That Are Nonresident or Part-Year Resident Individuals Are Required to File Form CT-1040NR/PY

- If a member has income derived from or connected with Connecticut sources other than from one or more PEs, the member **is required to file** Form CT-1040NR/PY.
- If a member's only income derived from or connected with Connecticut sources is from one or more PEs, but at least one of the PEs is not required to make a Connecticut income tax payment on the member's behalf because the member's share of that PE's income derived from or connected with Connecticut sources is less than \$1,000, the member **is required to file** Form CT-1040NR/PY if the sum of the member's income from all PEs is \$1,000 or more. If the sum is less than \$1,000, the member is not required to file Form CT-1040NR/PY.
- If a member's only income derived from or connected with Connecticut sources is from one or more PEs and each PE is required to make a Connecticut income tax payment on the member's behalf because the member's share of each PE's income derived from or connected with Connecticut sources is \$1,000 or more, the member **is not required to file** Form CT-1040NR/PY.

Recipients That Are Trusts or Estates: Enter amounts from Schedule CT K-1, Part I, Lines 1 through 5, on **Form CT-1041, Connecticut Income Tax Return for Trusts and Estates, Schedule A**, Lines 1 through 5. Enter amounts from Schedule CT K-1, Part I, Lines 6 through 10, on Form CT-1041, *Schedule A*, Lines 7 through 11.

Enter amounts from Schedule CT K-1, Part II, Lines 1 through 13, on the appropriate lines of Schedule CT-1041FA, Part III, Column B.

Enter the amount from Schedule CT K-1, Part III, Line 1, on Form CT-1041, Line 10. You are required to attach Schedule CT K-1 to Form CT-1041.

Recipients That Are Parent PEs: Include the following for each of your members:

- The amounts from Schedule CT K-1, Part I, Lines 1 through 10, in the amounts entered on the parent PE's Form CT-1065/CT-1120SI, Part V, Lines 1 through 10.
- The amounts from Schedule CT K-1, Part II, Lines 1 through 13, in the amounts entered on the parent PE's Form CT-1065/CT-1120SI, Part VI, Lines 1 through 13.

Recipients that are parent PEs must also enter the amount from Schedule CT K-1, Part III, Line 1, on the parent PE's Form CT-1065/CT-1120SI, Part I, *Schedule D*, Column C.

Recipients That Are Corporate Members: Enter amounts from Schedule CT K-1, Part II, Lines 1 through 13, on the appropriate lines of **Form CT-1120, Connecticut Corporation Business Tax Return**, depending on the member's filing requirements.

Recipients That Are Exempt Organizations: Enter amounts from Schedule CT K-1, Part II, Lines 1 through 13, on the appropriate lines of **Form CT-990T, Connecticut Unrelated Business Income Tax Return**, depending on the member's filing requirements.