

Form CT-1120 SBA
Small Business Administration Guaranty Fee Tax Credit

2004

FOR INCOME YEAR	
Beginning	2004, and Ending

Corporation Name	Connecticut Tax Registration Number
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Purpose

Complete **Form CT-1120 SBA**, *Small Business Administration Guaranty Fee Tax Credit*, to claim the credit allowed under Conn. Gen. Stat. §12-217cc. Attach it to **Form CT-1120K**, *Business Tax Credit Summary*.

Credit Computation

A tax credit is allowed against the Connecticut corporation business tax in an amount equal to the amount paid by a **small business** to the federal Small Business Administration, as a guaranty fee to obtain guaranteed financing.

Any remaining credit balance that exceeds the credit applied may be carried forward to four succeeding income years.

Definition

Small business means any business entity qualifying as a small business under 13 CFR Part 121, which has gross receipts of not more than \$5 million for the income year in which the credit is first allowed.

Additional Information

For additional information, see **Informational Publication 2004(20)**, *Guide to Connecticut Business Tax Credits*, or contact the Department of Revenue Services, Taxpayer Services Division at 1-800-382-9463 (in-state) or 860-297-5962 (from anywhere).

PART I – Computation Credit		
Enter the amount paid to the federal Small Business Administration as a guaranty fee to obtain guaranteed financing in the 2004 income year. Enter here and on Form CT-1120K , Part I-D, Line 23, Column B.		

PART II – Computation of Carryforward					
Credit may be carried forward to four succeeding income years.					
	A	B	C	D	E
	Total Credit Earned	Current Year Credit Applied to All Taxes 2000 through 2003	Carryforward to 2004 (Subtract Column B from Column A)	Credit Applied to 2004	Carryforward to 2005 (See instructions below)
1.	2000 Small Business Administration Guaranty Fee Tax Credit				
2.	2001 Small Business Administration Guaranty Fee Tax Credit				
3.	2002 Small Business Administration Guaranty Fee Tax Credit				
4.	2003 Small Business Administration Guaranty Fee Tax Credit				
5.	2004 Small Business Administration Guaranty Fee Tax Credit				
6.	Total Small Business Administration Guaranty Fee Tax Credit Applied to 2004. Add Lines 1 through 5, Column D.				
7.	Total Small Business Administration Guaranty Fee Tax Credit Carryforward to 2005. (Add Lines 2 through 5, Column E) Enter here and on Form CT-1120K , Part I-D, Line 23, Column E.				

Computation of Carryforward Instructions
Lines 1 through 5, Columns A through D - Complete as indicated.
Lines 2 through 4, Column E - Subtract Lines 2 through 4, Column D, from Lines 2 through 4, Column C. Enter the result on the appropriate lines.
Line 5, Column E - Subtract Line 5, Column D, from Line 5, Column A. Enter the result on Line 5, Column E.
Line 6 and Line 7 - Complete as indicated.