|  | FOR INCOME YEAR |
| :--- | :--- |
| Beginning | 2001, and Ending |



## PURPOSE OF FORM

Complete Form CT-1120 HIC, Hiring Incentive Tax Credit, to claim the credit available for hiring a qualifying employee. (Conn. Gen. Stat. §12-217y)

## DEFINITIONS

A qualifying employee is any employee who, upon the initial hiring of such employee is employed not less than 30 hours per week for a full calendar month by the same business firm and who, at the time of being hired, is and has been receiving benefits from the temporary family assistance program for more than nine consecutive months immediately preceding the date of employment. (Conn. Agencies Regs. $\S 12-217 y-1(9))$. The number of hours per week an employee participates in a job training program approved by the Commissioner of the Connecticut Department of Labor (CTDOL) shall be included in calculating the number of hours the employee works.

## CREDIT COMPUTATION

Multiply the number of full calendar months worked by qualifying employees during the income year by $\$ 125$ to determine the amount of credit.
This form must be accompanied by an approval letter issued by CTDOL. For further information contact CTDOL, Program Support Unit, 200 Folly Brook Boulevard, Wethersfield CT 06109-1114, 860-263-6030, or see Informational Publication 2001(17), Guide to Connecticut Business Tax Credits.
— This form must be attached to Form CT-1120K -

PART I-CREDIT COMPUTATION (If additional lines are needed, attach a worksheet)


NOTE: For credit carryforward instructions and schedule, see Part II on reverse side of this form.

| PART II - COMPUTATION OF CARRYFORWARD - Credit may be carried forward to the next five succeeding income years |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { Total Credit Earned }}{\text { A }}$ | B <br> Credit Applied 1997 through 2000 | $\underset{\substack{\text { Carryforward to 2001 } \\ \left(\begin{array}{c} \text { Subtract Column B } \\ \text { from Column A) } \end{array}\right.}}{\text { Conemen }}$ | $\underset{\substack{\text { Credit Applied } \\ \text { to } 2001}}{\text { D }}$ | $\underset{\substack{\text { Carryforward to 2002 } \\ \text { (See instructions below) }}}{\text { E }}$ |
| 1. | 1997 Form CT-1120 OC, Line 8 |  |  |  |  |  |
| 2. | 1998 Form CT-1120 OC, Line 8 |  |  |  |  |  |
| 3. | 1999 Form CT-1120 OC, Line 11 |  |  |  |  |  |
| 4. | 2000 Form CT-1120 HIC, Line 11 |  |  |  |  |  |
| 5. | 2001 Form CT-1120 HIC, Line 11 |  |  | Dll |  |  |
| 6. | Total Hiring Incentive Tax Credit Carryforward to 2002 (Add lines 1, 2, 3, 4, and 5 in Column E. Enter total here and on Form CT-1120K, Part I-D, Line 16, Column E.) |  |  |  |  |  |

## PART II - COMPUTATION OF CARRYFORWARD INSTRUCTIONS:

## Lines 1 through 5, Columns A through D-Complete as indicated.

Lines 1 through 4, Column E - Subtract Lines 1 through 4, Column D from Lines 1 through 4, Column C. Enter the result on the appropriate lines.
Line 5, Column E-Subtract Column D from Column A. Enter the result here.
Line 6 - Complete as indicated.

