(Rev. 12/01)

FORM CT-1120 HCIC

2001

Human Capital Investment Credit

	FOR INCOME YEAR	
Beginning	2001, and Ending	

CT TAX REGISTRATION NUMBER

Corporation Name						
				0	0	0

PURPOSE OF FORM

Complete **Form CT-1120 HCIC**, *Human Capital Investment Credit*, to claim the credit available under Conn. Gen. Stat. §12-217x. This form must be accompanied by a detailed schedule that identifies the dates, locations, and descriptions of the training programs, and the expenditures for each program. All other schedules must be attached as required below. See **Informational Publication 2001(17)**, *Guide to Connecticut Business Tax Credits*, or contact the Department of Revenue Services, Taxpayer Services Division at: 1-800-382-9463 (toll-free within Connecticut) or 860-297-5962 (from anywhere).

DEFINITIONS

- Human Capital Investment means the amount paid or incurred by a corporation on: In-state job training of persons employed in Connecticut; Work education programs in Connecticut including but not limited to programs in public high schools and work education-diversified occupation programs; In-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut; Donations or capital contributions to institutions of higher learning in Connecticut for technical improvements, including physical plant improvements; Planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut; Child care subsidies paid to employees employed in Connecticut; and contributions made to the Individual Development Account Reserve Fund as defined in Conn. Gen. Stat. §31-51ww.
- *Training* is the instruction, maintenance, or improvement of the skills required by the employer for the proper performance of the employee's duties that are conducted in Connecticut.
- Work education programs include but are not limited to programs in public high schools and work education-diversified occupation programs.
- Expenditures are those amounts paid or incurred for the income year.

Expenditures claimed for this credit cannot be claimed in connection with any other corporation business tax credit.

— This form must be attached to Form CT-1120K —

PAI	RT I - COMPUTATION OF CREDIT						
1.	Expenditures for in-state job training of employees employed in Connecticut. (Attach detailed schedule)	1					
2.	Expenditures for work education programs in Connecticut. (Attach detailed schedule)	2					
3.	Expenditures for in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut. (Attach detailed schedule)	3					
4a.	Donations or capital contributions to institutions of higher learning in Connecticut. (Attach a schedule listing the names of the institutions and the amounts of donations.) 4a						
4b.	Enter the amount from Form CT-1120GC, Tax Credit for Research and Development Grants to Institutions of Higher Education, Line 7.						
4.	Subtract Line 4b from Line 4a and enter the result here.	4					
5.	Expenditures for planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut. (Complete Part II)	5					
6.	Expenditures for child care subsidies paid to employees employed in Connecticut. (Attach a schedule listing the name, address, and Social Security Number of each employee who received a subsidy, the amount of the subsidy, and the name, address, and Taxpayer Identification Number of the child care provider.)	6					
7.	Contributions made to the Individual Development Account Reserve Fund. (Attach detailed schedule)	7					
8.	Total Human Capital Investment Expenditures. (Add Lines 1 through 7)	8					
9.	TAX CREDIT: Multiply Line 8 by 5% (.05). Enter here and on Form CT-1120K , Part I-D, Line 21, Column A.	9					

Human Capital Investment Credit

PAR	PART II - CAPITAL EXPENDITURES FOR CHILD DAY CARE FACILITIES						
1.	Land acquisition	1					
2.	Site development	2					
3.	Acquisition of building	3					
4.	Planning	4					
5.	Construction	5					
6.	Construction supervision	6					
7.	Building renovations	7					
8.	Equipment	8					
9.	Other (specify)	9					
10.	Total (Add Lines 1 through 9. Enter here and on Part I, Line 5.)	10					

PART III - COMPUTATION OF CARRYFORWARD - Credit may be carried forward to the five succeeding income years									
		A Total Credit Earned	B Credit Applied 1998 through 2000	C Carryforward to 2001 (subtract Column B from Column A)	D Credit Applied to 2001	Carryforward to 2002 (see instructions below)			
1.	1998 Form CT-1120 HCIC , Part I, Line 8								
2.	1999 Form CT-1120 HCIC , Part I, Line 8								
3.	2000 Form CT-1120 HCIC, Part I, Line 8								
4.	2001 Form CT-1120 HCIC , Part I, Line 9								
5.	Total Human Capital Investmen Enter here and on Form CT-1120h			1, 2, 3, and 4, Column	E)				

PART - III COMPUTATION OF CARRYFORWARD INSTRUCTIONS:

Lines 1 through 4, Columns A through D - Complete as indicated.

Lines 1 through 3, Column E - Subtract Lines 1 through 3, Column D from Lines 1 through 3, Column C. Enter the result on the appropriate lines.

Line 4, Column E - Subtract Line 4, Column D, from Line 4, Column A. Enter the result here.

Line 5 - Complete as indicated.