

2001 FORM CT-1120 ATT Instructions

Form CT-1120 ATT must be attached to **Form CT-1120, Corporation Business Tax Return**, whenever *Schedule H* or *Schedule I* is used in the calculation of the Connecticut corporation business tax.

SCHEDULE H – CONNECTICUT APPORTIONED OPERATING LOSS CARRYOVER

Lines 1 through 5 - Enter the amount of the Connecticut apportioned operating loss carryover from the five preceding income years as reported on Connecticut corporation business tax returns filed for those years. Net operating losses incurred prior to income years beginning on or after January 1, 2000, may be carried forward for five successive income years. Net operating losses incurred in income years beginning on or after January 1, 2000, may be carried forward for 20 successive income years. *Conn. Gen. Stat. §12-217.*

Line 6 - Add Lines 1 through 5 in Column A and enter the total on Line 6, Column A; add Lines 2 through 5 in Column B and enter the total on Line 6, Column B. Enter the amount from Line 6, Column A, on **Form CT-1120, Schedule A**, Line 4.

SCHEDULE I – DIVIDEND DEDUCTION

Line 1 - Enter in Column A, total dividend income included in the computation of federal taxable income, except for dividends received from a real estate investment trust, unless those dividends are: (1) deductible under I.R.C. §243 or (2) received by a qualified dividend recipient from a qualified real estate investment trust.

Line 2 - Enter in Column A, dividends from less than 20% owned domestic corporations, which would include dividends from money market funds. The deduction is limited to 70% of gross dividends less related expenses. Multiply Column A by Column B (.70) and enter the result in Column C. Enter in Column D, related expenses. (Attach schedule of related expenses and computation.) Subtract Column D from Column C and enter the result in Column E.

Line 3 - Dividend Balance: Subtract Line 2 from Line 1 and enter the result on Line 3, Column A. Multiply Column A by Column B (1.0) and enter the result in Column C. Enter in Column D, related expenses. (Attach schedule of related expenses and computation.) Subtract Column D from Column C and enter the result in Column E.

Line 4 - Enter in Column E, total dividend deduction. Add Line 2, Column E and Line 3, Column E. Enter total here and on **Form CT-1120, Computation of Net Income**, Line 6.