(Rev. 12/99)

FORM CT-1120 OC Opportunity Certificate Credit

FOR INCOME YEAR

1999, and Ending

5

	CT TAX REGISTRATION NUMBER						
Corporation Name							
					0	0	0
			• • •	 	 		

Beginning

PURPOSE OF FORM

Complete Form CT-1120 OC, Opportunity Certificate Credit, to claim the credit available for hiring a *qualifying employee* under Conn. Gen. Stat. §12-217y (as amended by 1999 Conn. Pub. Acts 203, §1).

DEFINITIONS

A *qualifying employee* is any employee who, at the time of employment, has been receiving benefits from the temporary family assistance program for more than nine months.

CREDIT COMPUTATION

Multiply the number of full calendar months worked by qualifying employees during the income year by \$125 to determine the amount of credit.

This form must be accompanied by an approval letter. For further information contact the Department of Labor, Program Support Unit, 200 Folly Brook Boulevard, Wethersfield CT 06109-1114, (860-263-6060), or see **Informational Publication 95(2.1)**, *A Guide to Connecticut Corporation Business Tax Credits.*

- This form must be attached to Form CT-1120 or Form CT-1120S -

PART I - OPPORTUNITY CERTIFICATE CREDIT COMPUTATION (If additional lines are needed, attach a worksheet)								
	A Qualifying Employee Name	B Employee Social Security Number	C Date of Hire	D Number of Full Calendar Months Employed in 1999	E Column D Multiplied by \$125			
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.	Tax Credit: Add Lines 1 through 10, Colu Part I-D, Line 17.	mn E. Enter here and on Fo	orm CT-1120K or Form	CT-1120SK,				

PART II - COMPUTATION OF CARRYFORWARD - Credit may be carried forward to the next five succeeding income years

		A Total Credit Earned	B Credit Applied 1997 and 1998	C Carryforward to 1999 (Subtract Column B from Column A)	D Credit Applied to 1999	E Carryforward to 2000 (See instructions below)
1.	1997 Form CT-1120 OC, Line 8					
2.	1998 Form CT-1120 OC , Line 8					
3.	1999 Form CT-1120 OC. Line 11					
4.	Total Opportunity Certificate Credit Form CT-1120K or Form CT-1120			Column E. Enter here	and on	

Line Instructions

Lines 1 and 2, Columns A through D - Complete as indicated. Lines 1 and 2, Column E - Subtract Column D from Column C. Line 3, Column A and Column D - Complete as indicated. Line 3, Column E - Subtract Column D from Column A. Line 4 - Complete as indicated.