(NEW 12/98)

## FORM CT-1120 HCIC

# **HUMAN CAPITAL INVESTMENT CREDIT**

	FOR INCOME YEAR									
	Beginning 1998, and Ending				19					
		CT TAX REGISTRATION NUMBER								
Corporation Name								0	0	0

### **PURPOSE OF FORM**

Complete Form CT-1120 HCIC, Human Capital Investment Credit, to claim the credit under 1997 Conn. Pub. Acts 295 §2. See IP 95(2.1), A Guide To Connecticut Corporation Business Tax Credits.

#### DEFINITIONS

- Training is the instruction, maintenance or improvement of the skills required by the employer for the proper performance of the employee's duties, which must be conducted in Connecticut.
- Work education programs include, but are not limited to, programs in public high schools and work education-diversified occupation programs.
- A detailed schedule identifies the dates, locations and descriptions of the training programs and the expenditures for each program. • Expenditures are those amounts paid or incurred for the 1998 income year.

Expenditures claimed for this credit cannot be claimed in connection with any other corporation business tax credit.

This form must be attached to Form CT-1120 or Form CT-1120S.

Par	t I - Computation of Credit				
1.	<ul> <li>Expenditures for in-state job training of employees employed in Connecticut. (Attach detailed schedule)</li> </ul>		1		
2.	Expenditures for work education programs in Connecticut. (Attach detailed schedule)			2	
3.	3. Expenditures for in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut. (Attach detailed schedule)			3	
4a.	Donations or capital contributions to institutions of higher learning in Connecticut (Attach a schedule listing the names of the institutions and the amounts of donations)	4a			
4b.	Enter the amount from Form CT-1120GC, Line 7	4b			
4.	4. Subtract Line 4b from 4a and enter the result here			4	
5.	5. Expenditures for planning, site preparation, construction, renovation or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut. (Complete Part III)			5	
6.	6. Expenditures for child care subsidies paid to employees employed in Connecticut (Attach a schedule listing the name, address and social security number of each employee who received a subsidy, the amount of the subsidy and the name, address and taxpayer identification number of the child day care provider)			6	
7.	7. Total Human Capital Investment Expenditures (Add Lines 1 through 6)		7		
8.	<ol> <li>TAX CREDIT: Multiply Line 7 by 3% (.03) Enter here and on Form CT-1120K or Form CT-1120SK, Part I-D, Line 21</li> </ol>		8		

### HUMAN CAPITAL INVESTMENT CREDIT

Part II - Computation of Carryforward - C	redit may be carried fo	prward to the next five suc	ceeding income years
	<b>A</b> Total Credit Earned	B Credit Applied to 1998	C Carryforward to 1999 (Subtract Column B from Column A)
<b>1998</b> Human Capital Investment Credit from <b>1998</b> Form CT-1120 HCIC			

Part III - Capital Expenditures for Child Day Care Facilities							
1.	Land acquisition	1					
2.	Site development	2					
3.	Acquisition of building	3					
4.	Planning	4					
5.	Construction	5					
6.	Construction supervision	6					
7.	Building renovations	7					
8.	Equipment	8					
9.	Other (specify)	9					
10.	Total (Add Lines 1 through 9. Enter here and on Part I, Line 5.)	10					