



# Form CT-1120 Corporation Business Tax Return

# 2018

Should you file Form CT-1120CU? See instructions.

Enter Income Year Beginning      and Ending

Corporation name  Federal Employer ID Number (FEIN)

Number and street  PO Box  Connecticut Tax Registration Number

City, town, or post office  State  ZIP code

Total assets  .00 NAICS code: See instructions.  Amount from federal Form 1120, Line 11 (See Schedule C, Line 1b).  .00

Is this corporation exchanging R & D tax credits?  Yes (File Form CT-1120 XCH separately).

If Yes, enter the amount of credit refund requested:  .00

## Schedule C – Computation of Amount Payable (Minimum Tax \$250)

1a. <b>Tax:</b> Greater of <i>Schedule A</i> , Line 6; <i>Schedule B</i> , Line 6; or \$250. ....	1a. ▶	<input type="text"/>	.00
1b. <b>Surtax:</b> Line 1a multiplied by 10%. If federal Form 1120, Line 11 is less than \$100,000,000 or Line 1a is \$250 enter zero ("0"). ....	1b. ▶	<input type="text"/>	.00
1c. Recapture of tax credits: See instructions. ....	1c. ▶	<input type="text"/>	.00
1. <b>Total tax:</b> Enter the total of Lines 1a through Line 1c. If no tax credits claimed, enter also on Line 6. ....	1. ▶	<input type="text"/>	.00
2. Multiply Line 1 by 49.99% (0.4999). ....	2. ▶	<input type="text"/>	.00
3. Enter the greater of Line 2 or \$250. ....	3. ▶	<input type="text"/>	.00
4. Tax credit limitation: Subtract Line 3 from Line 1. ....	4. ▶	<input type="text"/>	.00
5a. Tax credits from <b>Form CT-1120K</b> , Part II, Line 9. Do not exceed amount on Line 4. ....	5a. ▶	<input type="text"/>	.00
5b. Excess credit utilization from <b>Form CT-1120K</b> , Part II, Line 12. ....	5b. ▶	<input type="text"/>	.00
5. <b>Total tax credits:</b> Add Line 5a and Line 5b. ....	5. ▶	<input type="text"/>	.00
6. <b>Balance of tax payable:</b> Subtract Line 5 from Line 1. ....	6. ▶	<input type="text"/>	.00
7. PE credit from <b>Form CT-1120PE</b> , Line 3. ....	7. ▶	<input type="text"/>	.00
8. <b>Balance of tax payable:</b> Subtract Line 7 from Line 6, but not less than zero ("0"). ....	8. ▶	<input type="text"/>	.00
9a. Paid with application for extension from <b>Form CT-1120 EXT</b> . ....	9a. ▶	<input type="text"/>	.00
9b. Paid with estimates from <b>Forms CT-1120 ESA, ESB, ESC, and ESD</b> . ....	9b. ▶	<input type="text"/>	.00
9c. Overpayment from prior year. ....	9c. ▶	<input type="text"/>	.00
9. <b>Tax payments:</b> Enter the total of Lines 9a, 9b, and 9c. ....	9. ▶	<input type="text"/>	.00
10. <b>Balance of tax due (overpaid):</b> Subtract Line 9 from Line 8. ....	10. ▶	<input type="text"/>	.00
11a. Penalty. ....	11a. ▶	<input type="text"/>	.00
11b. Interest. ....	11b. ▶	<input type="text"/>	.00
11c. <b>Form CT-1120I</b> Interest. ....	11c. ▶	<input type="text"/>	.00
11. <b>Total penalty and interest:</b> Enter the total of Lines 11a, 11b, and Line 11c. ....	11. ▶	<input type="text"/>	.00
12a. Amount to be credited to 2019 estimated tax. ....	12a. ▶	<input type="text"/>	.00
12b. Amount to be refunded. ....	12b. ▶	<input type="text"/>	.00

For faster refund, use Direct Deposit by completing Lines 12c, 12d, and 12e.

12c. Checking  Savings  12d. Routing #  12e. Account #

12f. Will this refund go to a bank account outside the U.S.?  Yes 12g. Bank name

12. **Total to be credited or refunded:** Enter the total of Line 12a and Line 12b. .... 12.  .00

13. **Balance due with this return:** Add Line 10 and Line 11. .... 13.  .00



**Schedule A – Computation of Tax on Net Income**

1. Net income: Enter amount from <i>Schedule D</i> , Line 24. <b>If 100% Connecticut, enter also on Line 3.</b> .....	1. ▶		.00
2. Apportionment fraction: Carry to six places. See instructions. ....	2. ▶	.	
3. Connecticut net income: Multiply Line 1 by Line 2. ....	3. ▶		.00
4. Operating loss carryover from <b>Form CT-1120 ATT</b> , <i>Schedule H</i> , Line 21, Column E. Do not exceed 50% of Line 3. ....	4. ▶		.00
5. <b>Income subject to tax:</b> Subtract Line 4 from Line 3. ....	5. ▶		.00
6. <b>Tax:</b> Multiply Line 5 by 7.5% (.075). ....	6. ▶		.00

**Schedule B – Computation of Minimum Tax on Capital**

1. Minimum tax base from <i>Schedule E</i> , Line 6, Column C. <b>If 100% Connecticut, enter also on Line 3.</b> ..	1. ▶		.00
2. Apportionment fraction: Carry to six places. See instructions. ....	2. ▶	.	
3. Multiply Line 1 by Line 2. ....	3. ▶		.00
4. Number of months covered by this return. ....	4. ▶		
5. Multiply Line 3 by Line 4, divide the result by 12. ....	5. ▶		.00
6. <b>Tax (3 and 1/10 mills per dollar):</b> Multiply Line 5 by .0031. Maximum tax for <i>Schedule B</i> is \$1,000,000. 6. ▶	6. ▶		.00

**Schedule D – Computation of Net Income**

1. Federal taxable income (loss) before net operating loss and special deductions. ....	1. ▶		.00
2. Interest income wholly exempt from federal tax. ....	2. ▶		.00
3. Unallowable deduction for corporation tax from <i>Schedule F</i> , Line 8. ....	3. ▶		.00
4. Interest expenses paid to a related member from <b>Form CT-1120AB</b> , Part I A, Line 1. ....	4. ▶		.00
5. Intangible expenses and costs paid to a related member from <b>Form CT-1120AB</b> , Part I B, Line 3. ..	5. ▶		.00
6. Federal bonus depreciation: See instructions. ....	6. ▶		.00
7. <i>Reserved for future use.</i> ....	7.		
8. 80% of IRC §179 deduction. See instructions. ....	8. ▶		.00
9. Other: Attach explanation. ....	9. ▶		.00
10. Total: Add Lines 1 through 9. ....	10. ▶		.00
11. Dividend deduction from <b>Form CT-1120 ATT</b> , <i>Schedule I</i> , Line 5. ....	11. ▶		.00
12. Capital loss carryover (if not deducted in computing federal capital gain). ....	12. ▶		.00
13. Capital gain from sale of preserved land. ....	13. ▶		.00
14. Federal bonus depreciation recovery from <b>Form CT-1120 ATT</b> , <i>Schedule J</i> , Line 26. ....	14. ▶		.00
15. Exceptions to interest add back from <b>Form CT-1120AB</b> , Part II A, Line 1. ....	15. ▶		.00
16. Exceptions to interest add back from <b>Form CT-1120AB</b> , Part II A, Line 2. ....	16. ▶		.00
17. Exceptions to interest add back from <b>Form CT-1120AB</b> , Part II A, Line 3. ....	17. ▶		.00
18. Exceptions to add back of intangible expenses paid to a related member from <b>Form CT-1120AB</b> , Part II B, Line 1. ....	18. ▶		.00
19. Deferred cancellation of debt income. See instructions. ....	19. ▶		.00
20. IRC §163(j) interest deduction disallowed for federal tax purposes. See instructions. ....	20. ▶		.00
21. Contributions from Connecticut or its municipalities included in <i>Schedule D</i> , Line 1. ....	21. ▶		.00
22. Other: See instructions. ....	22. ▶		.00
23. <b>Total:</b> Add Lines 11 through 22. ....	23. ▶		.00
24. <b>Net income:</b> Subtract Line 23 from Line 10. Enter here and on <i>Schedule A</i> , Line 1. ....	24. ▶		.00




**Schedule E – Computation of Minimum Tax Base**

See instructions.

	Column A Beginning of Year	Column B End of Year	Column C
1. Capital stock from federal Schedule L, Line 22a and Line 22b.	<input type="text"/> .00	<input type="text"/> .00	
2. Surplus and undivided profits from federal Schedule L, Lines 23, 24, and 25.	<input type="text"/> .00	<input type="text"/> .00	(Column A plus Column B) Divided by 2
3. Surplus reserves: Attach schedule.	<input type="text"/> .00	<input type="text"/> .00	
4. <b>Total:</b> Add Lines 1, 2, and 3. Enter average in Column C.	<input type="text"/> .00	<input type="text"/> .00	<input type="text"/> .00
5. Holdings of stock of private corporations: Attach schedule. Enter average in Column C.	<input type="text"/> .00	<input type="text"/> .00	<input type="text"/> .00
6. <b>Balance:</b> Subtract Line 5, Column C, from Line 4, Column C. Enter here and on <i>Schedule B</i> , Line 1.			<input type="text"/> .00

**Schedule F – Taxes**

	Column A	Column B
1. Payroll. .... 1.	<input type="text"/> .00	
2. Real property. .... 2.	<input type="text"/> .00	
3. Personal property. .... 3.	<input type="text"/> .00	
4. Sales and use. .... 4.	<input type="text"/> .00	
5. Other: See instructions. .... 5.	<input type="text"/> .00	
6. Connecticut Corporation Business Tax deducted in the computation of federal taxable income. .... 6.		<input type="text"/> .00
7. Tax on or measured by income or profits imposed by other states or political subdivisions deducted in the computation of federal taxable income: Attach schedule. .... 7.		<input type="text"/> .00
8. <b>Total unallowable deduction for Corporation Business Tax purposes:</b> Add Line 6 and Line 7, Column B. Enter here and on <i>Schedule D</i> , Line 3. .... 8.		<input type="text"/> 00

**Schedule G – Additional Required Information**

Attach a schedule of corporate officers' names, titles, and addresses. See instructions.

1. In which Connecticut (CT) town(s) does the corporation own or lease, as lessee, real or tangible personal property, or perform services?

2. (a) Did this corporation directly or indirectly transfer a controlling interest in an entity owning CT real property?.....  Yes  No  
 If **Yes**, enter: Entity name  Federal Employer ID Number

(b) Was there a direct or indirect transfer of a controlling interest in your company owning CT real property?.....  Yes  No  
 If **Yes**, enter: Transferor name  FEIN/SSN

(c) If the answer to either 2(a) or 2(b) is **Yes**, enter: Transferee(s) name   
 Date of transfer , and attach a list of addresses for all Connecticut real property transferred.

3. Did any corporation at any time during the year own a majority of the voting stock of this corporation? .....  Yes  No  
 If **Yes**, enter: Corporation name  Federal Employer ID Number

4. Last taxable year this corporation was audited by the Internal Revenue Service   
 Were adjustments reported to CT?  Yes  No (If **No**, attach explanation).



CT Tax Registration Number

[Empty box for CT Tax Registration Number]

**Check All Applicable Boxes:**

- 1.  Address change
- 2. Return status:  Initial  Final  Short period
- 3. If this is a final return, has the corporation:  Dissolved  Withdrawn  
 Merged/reorganized: Enter survivor's Connecticut (CT) Tax Registration Number: [ ]
- 4. Federal return was filed on:  
 1120  1120-H  1120-REIT  1120-RIC  Other: [ ]  
Consolidated basis: Parent co. name [ ] Parent co. FEIN [ ]
- 5. Did this company file as part of a **Form CT-1120CU** for the previous year?  Yes  No
- 6. Does this company file as part of a Form CT-1120CU and is filing this return to report non-unitary business income?  
 Yes  No  
If Yes, enter the CT Tax Registration Number of the group's designated taxable member: [ ]
- 7. Is the principal place of business located in CT?  Yes  No  
If No, enter state where principal place of business is located: [ ] State of incorporation: [ ]  
Date of organization: [ ] - [ ] - [ ] Date qualified in CT: [ ] - [ ] - [ ] Date business began in CT: [ ] - [ ] - [ ]  
M M - D D - Y Y Y Y M M - D D - Y Y Y Y M M - D D - Y Y Y Y
- 8. Is this corporation exempt from CT Corporation Business Tax?  
 Yes (Attach explanation of exemption including statutory cite).  No
- 9. Did this corporation use the annualized method to calculate its estimated tax installments?  
 Yes (Attach **Form CT-1120I**).  No
- 10. Does this corporation pay, accrue, or incur interest expenses or intangible expenses, costs, and related interest expenses to a related member?  Yes (Attach **Form CT-1120AB**).  No

**DECLARATION:** I declare under the penalty of law that I have examined this return and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services (DRS) is a fine of not more than \$5,000, imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

<b>Sign Here</b>	Corporate officer's name (print)	Corporate officer's signature	Date
	<b>This return MUST be filed electronically!</b>		[ ] - [ ] - [ ] <small>M M - D D - Y Y Y Y</small>
Keep a copy of this return for your records.	Corporate officer's email address (print)	<b>DO NOT MAIL paper return to DRS.</b>	
	Title	Telephone number	May DRS contact the preparer shown below about this return? Yes <input type="checkbox"/> No <input type="checkbox"/>
	Paid preparer's name (print)	Paid preparer's signature	Date
			[ ] - [ ] - [ ]
			<small>M M - D D - Y Y Y Y</small>
	Firm's name and address	Firm's FEIN	Preparer's SSN or PTIN
	[ ]	[ ]	[ ]
		Telephone number	
		[ ] - [ ] - [ ]	

**Please note that each form is year specific. To prevent any delay in processing your return and/or refund, the correct year's form must be submitted to DRS.**